

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

July 26, 2024

Sir/Madam,

Ref: Scrip code: 530431

Sub: Outcome of the Board Meeting - Results for the Quarter ended June 30, 2024

The Board at their meeting held on July 26, 2024 which commenced at 3 p.m. and concluded at 5.50 p.m. approved the following major items of business:

Financial Results

Took on record/approved the unaudited Standalone and Consolidated Financial Statements of the Company as per Indian Accounting Standards (IND-AS) for the quarter ended June 30, 2024.

Please find enclosed herewith the following:

- (i) Financial results as enumerated above
- (ii) Limited Review Reports received from the Auditors

Request to take the same on record and oblige.

**Thanking you,
Yours faithfully,
For ADOR FONTECH LIMITED**

**Geetha D
Company Secretary**

ADOR FONTECH LIMITED

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042, Karnataka - India.

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CIN: L31909KA1974PLC020010

**STATEMENT OF UNAUDITED
FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2024**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

Sl. No.	Particulars	Standalone (₹. in lakhs)				Consolidated (₹. in lakhs)			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.24	31.03.24	30.06.23	31.03.24	30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations (net)	4519	5823	5003	21239	4611	5948	5138	21741
2	Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	732	951	804	3511	642	876	723	3155
3	Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	732	951	804	3511	642	876	723	3155
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	507	755	602	2661	417	749	521	2374
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	442	672	610	2603	352	668	529	2318
6	Equity share capital	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year				12941				10425
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)								
	Basic	1.4	2.2	1.7	7.6	1.2	2.1	1.5	6.8
	Diluted	1.4	2.2	1.7	7.6	1.2	2.1	1.5	6.8

Notes:

- (i) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange - www.bseindia.com and on the Company's website - www.adorfon.com.
- (ii) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, including necessary appropriations.
- (iii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary - 3D Future Technologies Private Limited.
- (iv) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of the Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been reported as part of Segment Reporting.

- (v) To align with the accounting policy/method of estimate, of the entities to be merged, there has been a change w.r.t. estimation for sales returns to be recognised for both Q1 (24-25) and FY (23-24) during the quarter ended June 30, 2024 and to that extent data between the quarters are not comparable. Details as under:

Details	Q1 2024-25	FY 2023-24	Total 31.03.24
Reduction in Sales - Income	30	182	212
Reduction in consumption of materials - Expenses	18	108	126
Increase in provision for expenses - Current liabilities	12	74	86

- (vi) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 26, 2024.
- (vii) The Statutory Auditors have carried out Limited Review of the financial statements for the quarter ended June 30, 2024.

Bengaluru
July 26, 2024

For ADOR FONTECH LIMITED
Malkani
Chairman

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
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SI No.	Particulars	(₹.in lakhs)			
		Quarter ended			Year ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (net)	4271	5425	4857	20378
	Other income	248	398	146	861
	Total revenue	4519	5823	5003	21239
2	Expenses				
	a. Cost of materials consumed	1155	1280	1474	5620
	b. Purchase of stock-in-trade	1121	1442	1945	5470
	c. Changes in invn. of fin. goods, w-i-p and stock-in-trade	(57)	489	(638)	291
	d. Operational expenses	499	577	419	2028
	e. Employee benefit expenses	602	485	555	2337
	f. Finance costs	-	-	-	-
	g. Depreciation and amortisation expenses	65	79	70	295
	h. Other expenses	402	520	374	1687
	Total expenses	3787	4872	4199	17728
3	Profit/(loss) before exceptional items and tax	732	951	804	3511
4	Exceptional items				
5	Profit/(loss) before tax	732	951	804	3511
6	Tax expense				
	Current tax	202	229	205	892
	Shortfall of previous year	-	-	-	-
	Deferred tax	23	(33)	(3)	(42)
	Total	225	196	202	850
7	Profit/(loss) after tax	507	755	602	2661
8	Other comprehensive income				
	a. (i) Items that will not be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	b. (i) Items that will be reclassified to profit and loss	(88)	(112)	11	(78)
	(ii) Income tax relating to items that will be reclassified to profit and loss	23	29	(3)	20
9	Total comprehensive income (after tax)	442	672	610	2603
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)				
	Basic (not annualised in respect of the quarters)	1.4	2.2	1.7	7.6
	Diluted (not annualised in respect of the quarters)	1.4	2.2	1.7	7.6

Bengaluru
July 26, 2024

For Ador Fontech Limited

 Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

SI No.	Particulars	(₹.in lakhs)			
		Quarter ended			Year ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	Income from operations (net)	4402	5584	5022	21013
	Other income	209	364	116	728
	Total revenue	4611	5948	5138	21741
2	Expenses				
	a. Cost of materials consumed	1202	1331	1531	5852
	b. Purchase of stock-in-trade	1121	1448	1945	5476
	c. Changes in invn. of fin. goods, w-i-p and stock-in-trade	(57)	490	(641)	292
	d. Operational expenses	499	577	419	2028
	e. Employee benefit expenses	660	548	615	2591
	f. Finance costs	2	(3)	1	-
	g. Depreciation and amortisation expenses	69	88	79	327
	h. Other expenses	473	593	466	2020
	Total expenses	3969	5072	4415	18586
3	Profit/(loss) before exceptional items and tax	642	876	723	3155
4	Exceptional items				
5	Profit/(loss) before tax	642	876	723	3155
6	Tax expense				
	Current tax	202	229	205	892
	Shortfall of previous year	-	-	-	-
	Deferred tax	23	(102)	(3)	(111)
	Total	225	127	202	781
7	Profit/(loss) after tax	417	749	521	2374
8	Other comprehensive income				
	a. (i) Items that will not be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	b. (i) Items that will be reclassified to profit and loss	(88)	(110)	11	(76)
	(ii) Income tax relating to items that will be reclassified to profit and loss	23	29	(3)	20
9	Total comprehensive income (after tax)	352	668	529	2318
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)				
	Basic (not annualised in respect of the quarters)	1.2	2.1	1.5	6.8
	Diluted (not annualised in respect of the quarters)	1.2	2.1	1.5	6.8

Bengaluru
July 26, 2024

For Ador Fotech Limited
Bangalore

W. Malkani
Chairman

**SEGMENT WISE
REPORTING**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
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Particulars	(₹ in lakhs)			
	Quarter ended			Year ended
	30.06.24	31.03.24	30.06.23	31.03.24
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Ador Fontech Limited	4519	5823	5003	21239
3D Future Technologies Private Limited	131	163	168	645
Total	4650	5986	5171	21884
Less: Inter segment revenue	(39)	(38)	(33)	(143)
Net segment revenue	4611	5948	5138	21741
Segment results				
Ador Fontech Limited	732	951	804	3511
3D Future Technologies Private Limited	(90)	(76)	(80)	(356)
Less: (i) Finance cost	-	-	-	-
(ii) Other unallocable expenditure net of unallocable income	-	1	(1)	-
Profit before tax	642	876	723	3155
Segment assets				
Ador Fontech Limited	16500	17986	18278	17986
3D Future Technologies Private Limited	(1981)	(2088)	(1744)	(2088)
Total segment assets	14519	15898	16534	15898
Segment liabilities				
Ador Fontech Limited	2307	4345	2784	4345
3D Future Technologies Private Limited	740	428	570	428
Total segment liabilities	3047	4773	3354	4773
Net capital employed	11472	11125	13180	11125

Bengaluru
July 26, 2024

For Ador Fontech Limited

T. Malkani
 Chairman



Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter ended June 30, 2024 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statements) of **Ador Fontech Limited** ('the Company') for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting principles, standards and other recognized accounting practices and policies, has not





disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S

Praveen Kumar N

Partner

Membership No: 225884

UDIN: 24225884BKFYLA2976

Peer Review Certificate No.: 014926

Place: Bengaluru

Date: July 26, 2024





Independent Auditor's review report on Consolidated unaudited financial results for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Ador Fontech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ador Fontech Limited** ('the Holding Company') and its wholly owned subsidiary – **3D Future Technologies Private Limited** (the Holding company and its subsidiary together referred to as group), for the quarter ended June 30, 2024 being submitted by the holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - Ador Fontech Limited
 - 3D Future Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors and other Auditors, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.
6. The accounts of the branches and units have been integrated at the corporate level and the same has been reviewed.
7. We did not review the interim financial statements of 3D Future Technologies Private Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect details as under:

Rs. in lakhs

Details	Quarter ended June 30, 2024	Quarter ended June 30, 2023	Financial year ended March 31, 2024
Revenue	131	168	645
Expenditure	221	249	1001
Profit/(Loss)	(90)	(81)	(356)
Deferred tax adjustment			69
Net Loss	(90)	(81)	(287)





These interim financial statements have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matters.

For Praveen & Madan
Chartered Accountants
Firm Registration no.:011350S


Praveen Kumar N

Partner

Membership No: 225884

UDIN: 24225884BKFYLB5484

Peer Review Certificate No.: 014926

Place: Bengaluru

Date: July 26, 2024

