

HITTCO TOOLS LIMITED



Registered Office- 78, III Phase Peenya Industrial Area Bangalore North KA 560058 IN
CIN: L28939KA1995PLC016888; website- www.hittco.com;
Email Id: cs@hittco.com; Contact No.: 080 4086 5062

30th May, 2024

To,
The Manager,
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400001.

Scrip code: 531661

Sub: Outcome of the Board Meeting held on 30TH May 2024.

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Regulations, 2015,

Dear Sir/ Ma'am,

This is to inform you that pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 30th May, 2024 has inter-alia considered and approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

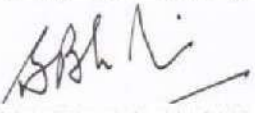
In this regard we are enclosing herewith the following documents for your reference and records:-

1. Audited Standalone Financial Results for the quarter and year ended March 31, 2024.
2. Auditor's Report on the Audited Standalone Financial Results, as submitted by the Auditors of the Company.
3. Declaration under Regulation 33(3)(d) of the Listing Regulation with respect to the Auditor's Report with unmodified opinion on the Audited Standalone Financial Results.

The said Board Meeting commenced at 03:00 P.M. and concluded at 05:40 P.M.

This is for your information and record.

Thanking you,
For HITTCO TOOLS LIMITED


SURENDRA BHANDARI
Director
DIN: 00727912

HITCO TOOLS LTD
CIN: L28939KA1995PLC016888

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2024

(Rs. In Lakh)

Sl.No	Particulars	Quarter ended			Year ended	
		Current	Previous	Corresponding	Year to date figures	
		3 Months	3 Months	3 Months	Current	Previous
		31st March 2024	31st Dec 2023	31st Mar 2023	31st Mar 2024	31st Mar 2023
	Audited	Unaudited	Audited	Audited	Audited	
1	(a) Revenue from operations	145.42	146.33	191.23	597.05	700.69
2	(b) Other Income	1.74	0.10	0.75	2.12	3.94
3	Total Income	147.16	146.43	191.99	599.17	704.62
4	Expenses					
	(a) Cost of Materials consumed	38.40	62.38	72.16	215.31	277.57
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in-progress and stock-in trade	(4.55)	(16.03)	(4.51)	(15.90)	(10.76)
	(d) Employee benefit expense	44.09	39.76	47.81	161.90	155.20
	(e) Finance cost	9.09	13.16	11.87	36.26	24.98
	(f) Depreciation and amortisation expense	16.63	15.12	19.20	61.65	77.27
	(g) Excise duty on sale of goods	-	-	-	-	-
	(h) Other Expenses	26.97	36.79	43.70	122.62	122.17
	Total Expenses	130.64	151.17	190.24	581.85	646.44
5	Profit/(Loss) before exceptional items and tax	16.52	(4.74)	1.75	17.32	58.18
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax	16.52	(4.74)	1.75	17.32	58.18
8	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax charge/(credit)	-1.42	-	-3.74	(1.42)	-3.74
	Mat credit	-	-	-	-	-
9	Net Profit / (Loss) after tax	17.94	(4.74)	5.49	18.74	61.92
10	Other comprehensive income/(expense) net of taxes					
	Items that will not be reclassified to p&I					
	Remeasurement of defined benefit obligation/assets	2.26	-	(1.30)	2.26	(1.30)
11	Total Comprehensive income	20.20	(4.74)	4.19	21.00	60.62
12	Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	603.60	603.60	603.60	603.60	603.60
13	Earnings per equity share					
	(a) Basic	0.33	(0.08)	0.07	0.34	1.00
	(b) Diluted	0.33	(0.08)	0.07	0.34	1.00

Notes:

- The results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 30th May 2024.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standard) Rule 2015 and relevant amendment rules thereafter.
- Figures for the current quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to dated figures upto the third quarter of the financial year.
- The Financial results for the quarter ended 31st March 2024, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting"
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification / disclosure.

For and on behalf of the board of directors
of HITCO TOOLS LIMITED

For HITCO TOOLS LTD

Surendra Bhadani
Managing Director
DIN: 00771

MANAGING DIRECTOR

Place: Bengaluru

Date: 30/05/2024

Chartered Accountants
Firm's Registration No. 322103E
CA Nirmal Kumar Das
Membership No. 097258
UDIN: 150701

Place: Kolkata

Date: 30/05/2024

HITCO TOOLS LIMITED

Regd Off: #78, III Phase, Peenya Industrial Area, Bangalore-560058
Ph: +91 80 40865600/ Website : www.hitco.in/ CIN: L28939KA1995PLC016888

Statement of Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31/03/2024

Particulars	3 months ended (31/3/2024)	3 months ended (31/12/2023)	3 months ended (31/3/2023)	Current year ended (31/3/2024)	Previous year ended (31/3/2023)
	Audited	Unaudited	Audited	Audited	Audited
1. Gross Segment Revenue					
(a) Cutting tools	147.16	146.73	191.99	599.17	704.62
(b) Unallocated	-	-	-	-	-
Total	147.16	146.73	191.99	599.17	704.62
Less: Inter Segment Revenue	-	-	-	-	-
Net Segment Revenue	147.16	146.73	191.99	599.17	704.62
2. Segment Results (Profit)(+)/ Loss (-) before Interest, tax and other unallocable expenditure net off unallocable income from each segment)					
(a) Cutting tools	25.61	8.41	13.62	53.58	83.16
(b) Unallocated	-	-	-	-	-
Total	25.61	8.41	13.62	53.58	83.16
Less: i) Finance costs	9.09	13.16	11.67	36.26	24.98
Less: ii) other unallocable expenditure net off	-	-	-	-	-
Less: (iii) Un-allocable income	-	-	-	-	-
Total Profit/(loss) Before Tax	16.52	(4.75)	1.75	17.32	58.18
Segment assets					
(a) Cutting tools	835.22	783.87	843.80	835.22	843.80
(b) Unallocated	-	-	-	-	-
(c) Others	-	-	-	-	-
Total segment assets	835.22	783.87	843.80	835.22	843.80
Less : Inter segment assets	-	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-	-
Total assets	835.22	783.87	843.80	835.22	843.80
Segment Liabilities					
(a) Cutting tools	489.04	457.08	518.63	489.04	518.63
(b) Unallocated	-	-	-	-	-
(c) Others	-	-	-	-	-
Total segment liabilities	489.04	457.08	518.63	489.04	518.63
Less : Inter segment liabilities	-	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-	-
Total liabilities	489.04	457.08	518.63	489.04	518.63
Capital Employed (Segment assets - segment liabilities)					
(a) Cutting tools	346.18	326.79	325.17	346.18	325.18
(b) Unallocated	-	-	-	-	-
(c) Others	-	-	-	-	-

For and on behalf of the board of directors of
HITCO TOOLS LIMITED

For HITCO TOOLS LTD

Surendra Bhandari
Managing Director
DIN: 00727912

MANAGING DIRECTOR

Place: Bengaluru

Date: 30/05/2024

For Bothra Nirmal Associates

Chartered Accountants
Firm's Registration No. 322103E

CA Nirmal Kulkarni Bothra
Membership No. 052248
UDIN:

Place: Kolkata

Date: 30/05/2024

PART I –BALANCE SHEET

Name of the Company- Hittco Tools Limited

CIN: L28939KA1995PLC016888

Balance Sheet as at 31st March 2024

Figures in '000

Particulars	Notes	As at 31st March 2024	As at 31st March 2023
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	28,414.69	34,251.84
(b) Other Intangible assets	2	676.85	519.89
(c) Financial Assets			
(i) Other financial Assets	3	15,936.37	13,717.40
(d) Deferred tax assets (net)	13	516.00	374.00
(e) Other non-current assets			-
Total Non-Current Assets		45,543.92	48,863.14
(2) Current assets			
(a) Inventories	4	13,459.79	11,425.22
(b) Financial Assets			
(i) Trade receivables	5	14,461.79	20,262.18
(ii) Cash and cash equivalents	6	684.06	779.86
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	7	9,371.99	3,050.08
Total Current Assets		37,977.64	35,517.33
Total Assets		83,521.55	84,380.48
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	8	63,206.97	63,206.97
(b) Other Equity	9	-28,589.23	-30,689.03
Total Equity		34,617.74	32,517.94
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	29,223.31	32,585.72
(ii) Other financial liabilities	11	2,252.19	2,253.88
(b) Provisions	12	1,800.84	2,121.79
(c) Deferred tax liabilities (Net)	13	-	-
Total Non-Current Liabilities		33,276.34	36,961.40
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	10,144.27	6,684.11
(ii) Trade payables	15	2,595.95	3,067.94
(iii) Other financial liabilities	16	2,140.91	3,830.98
(b) Provisions	17	190.99	251.02
(c) Current Tax Liabilities (Net)			
(d) Other current liabilities	18	555.36	1,067.21
Total Current Liabilities		15,627.48	14,901.14
Total Equity and Liabilities		83,521.55	84,380.48

Significant Accounting policies and notes to accounts 29-34

The accompanying notes are an integral part of these financial statements

For and on behalf of the board of directors of
HITTCO TOOLS LIMITED

This is the balance sheet referred to in our
report of even date

For HITTCO TOOLS LTD

For HITTCO TOOLS LIMITED

Surendra Bhandari

Sidharth Bhandari

For Bothra Nirmal Associates

Managing Director

Director

Chartered Accountants

DIN: 00727912

DIN: 00232124

Firm's Registration No.322103E

For HITTCO TOOLS LIMITED

Yashvardhan Bhandari

MADHU BHANDARI

CA Nirmal Kumar Bothra

Director & CEO
DIN: 06686573

Director
DIN: 00353298

Membership No.052249

UDIN:

Date: 30/05/2024

Place: Kolkata

Place: Bengaluru

Date: 30/05/2024

PART II – STATEMENT OF PROFIT AND LOSS

Name of the Company- Hittco Tools Limited

CIN: L28939KA1995PLC016888

Statement of Profit and Loss for the period ended 31st March 2024

Figures in '000

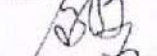
	Particulars	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
I	Revenue From Operations	19	59,705.11	70,067.60
II	Other Income	20	211.92	394.36
III	Total Income (I+II)		59,917.03	70,461.97
IV	EXPENSES			
	Cost of materials consumed	21	21,530.97	27,757.15
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	22	-1,589.79	-1,075.61
	Employee benefits expense	23	16,190.40	15,519.95
	Finance costs	24	3,626.21	2,498.20
	Depreciation and amortization expense	25	6,165.31	7,726.94
	Other expenses	26	12,261.92	12,217.41
	Total expenses (IV)		58,185.02	64,644.04
V	Profit/(loss) before exceptional items and tax (I- IV)		1,732.01	5,817.93
VI	Exceptional Items	27		
VII	Profit/(loss) before tax (V-VI)		1,732.01	5,817.93
VIII	Tax expense:	28		
	(1) Current tax			
	(2) Deferred tax	13	-142.00	-374.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		1,874.01	6,191.93
X	Profit/(loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)		1,874.01	6,191.93
XIV	Other Comprehensive Income (net of tax) Items that will be subsequently not re-classified to Profit & Loss Statement			
	Re-measurement of Defined Benefit Obligations/Assets	29.2 (viii)	225.79	-130.14
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		2,099.80	6,061.79
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic	29.2 (vii)	0.34	0.98
	(2) Diluted		0.34	0.98
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic			
	(2) Diluted			
XVIII	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic	29.2 (vii)	0.34	0.98
	(2) Diluted		0.34	0.98
	Significant Accounting policies and notes to accounts	29-34		

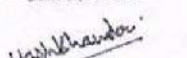
The accompanying notes are an integral part of these financial statements

For and on behalf of the board of directors of

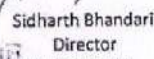
HITTCO TOOLS LIMITED

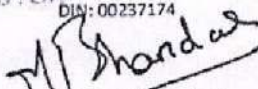
For HITTCO TOOLS LTD


Surendra Bhandari
Managing Director
DIN: 00727912


Yashvardhan Bhandari
Director & CFO
DIN: 06688573

Place: Bengaluru
Date: 30/05/2024


Sidharth Bhandari
Director
DIN: 00237174


MASHU BHANDARI
Director
DIN: 00353298

This is the statement of profit and loss referred
to in our report of even date

For Bothra Nirmal Associates
Chartered Accountants
Firm's Registration No. 322103E


CA Nirmal Kumar Bothra
Membership No. 052248
UDIN:
Date: 30/05/2024
Place: Kolkata

HITCO TOOLS LIMITED
CIN: L28939KA1995PLC016888
Cash Flow Statement for the year ended 31st March 2024

Figures in '000

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
A. Cash Flow from Operating Activities		
Profit before Taxation and extraordinary items (before taxes)	1,732.01	5,817.93
Adjustments for Depreciation	6,165.31	7,726.94
(Profit)/Loss on sale of Tangible assets		-
Finance Charges	3,626.21	2,498.20
Interest Income	-171.72	-189.42
Investment Income		-
Other Non cash adjustments	225.79	-130.14
Operating Profit before working capital changes	11,577.60	15,723.51
Changes in Working Capital:		
(Increase)/Decrease in Trade Receivables	5,800.39	-247.21
(Increase)/Decrease in Inventories	-2,034.58	-1,501.38
(Increase)/Decrease in Other non-current financial assets	-2,218.97	-7,538.84
(Increase)/Decrease in Other Non Financial assets	-6,321.92	-291.20
Increase/(Decrease) in Trade Payables	-471.99	-3,603.85
Increase/(Decrease) in Provisions	-380.99	236.06
Increase/(Decrease) in Other Financial Liabilities	-1,691.77	1,099.49
Increase/(Decrease) in Other Current Liabilities	-511.85	839.24
Increase/(Decrease) in Other Current Liabilities	3,460.16	335.68
Cash generated from Operations	7,206.09	5,051.50
Less: Taxes paid (Net of refunds)		-
Net cash generated from operations before extraordinary items	7,206.09	5,051.50
Net cash generated from operating activities	7,206.09	5,051.50
B. Cash Flow from Investing Activities		
Sale of Property, Plant and Equipment	-	-
Interest received	171.72	189.42
Purchase of Property, Plant & Equipment, Intangible assets	-485.12	-371.61
Net Cash used in Investing Activities	-313.40	-182.19
C. Cash flow from Financing Activities		
Increase/(Repayment) of borrowings	-3,362.41	-6,135.00
Interest and other finance costs paid	-3,626.21	-2,498.20
Net cash used in Financing activities	-6,988.62	-8,633.20
Net increase in cash and cash equivalents	-95.93	-3,763.89
Cash and Cash equivalents at the beginning of the year	780	4,544
Cash and Cash equivalents at the end of the year	684	780

Reconciliation of Cash and Cash equivalents as per the cash flow statement:-
Cash and Cash Equivalents as per above comprises of the following

	31st Mar 2024	31st Mar 2023
Cash and Cash Equivalents	684	780
Bank overdrafts	-	-
Balance as per statement of cash flows	684	780

Notes:

- Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 -Cash flow statements
- Cash and cash equivalents represent cash and bank balances.
- Previous year's figures have been regrouped/reclassified wherever applicable.

The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors of
HITCO TOOLS LIMITED

For HITCO TOOLS LTD

Surendra Bhandari
Managing Director
DIN: 00727912

Yashvardhan Bhandari
Director & CFO
DIN: 06688573

Place: Bengaluru
Date: 30/05/2024

Sidharth Bhandari
Director
DIN: 00237174

MADHU BHANDARI
Director
DIN: 00353298

This is the cash flow
statement referred to in our

For Bothra Nirmal Associates
Chartered Accountants
Firms Registration No. 322103E

CA Nirmal Kumar Bothra
Membership No. 052248
UDIN:

Date: 30/05/2024
Place: Kolkata



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
HITCO TOOLS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Hittco Tools Limited** ("the Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulation in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act "). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical





BOTHRA NIRMAL ASSOCIATES **CHARTERED ACCOUNTANTS**

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.





BOTHRA NIRMAL ASSOCIATES CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting in preparation of standalone financial results and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





BOTHRA NIRMAL ASSOCIATES

CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter and year ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to a limited review by us as required under the Listing Regulations.

For **BOTHRA NIRMAL & ASSOCIATES**

(Chartered Accountants)

Firm Registration No. 322103E

Nirmal Kumar Bothra

(Partner)

Membership No. 052248

Place: Kolkata

Date: 30.05.2024

UDIN: 24052248BKHCCC8348

HITCO TOOLS LIMITED



Registered Office- 78, III Phase Peenya Industrial Area Bangalore North KA 560058 IN
CIN: L28939KA1995PLC016888; website- www.hittco.com;
Email Id: cs@hittco.com; Contact No.: 080 4086 5062

Date: May 30, 2024

To,
Bombay Stock Exchange
Limited Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Mumbai-400 001.

Ref: Security Code - 531661

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Auditor's Report with Unmodified Opinion.

Dear Sir/Madam,

pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company i.e. M/s Bothra Nirmal & Associates., Chartered Accountants (Firm Registration No. 052248) have issued the Auditor's Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

You are requested to please take the same on your records.

Thanking you,

For HITCO TOOLS LIMITED

SURENDRA BHANDARI
Managing Director
DIN: 00727912