

November 07, 2024

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Scrip Code: 532217

SUB: OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 07, 2024

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

Dear Sir/Madam,

Pursuant to Regulation 30 (6) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on November 07, 2024 have inter-alia transacted the following businesses:

1) Appointment of Statutory Auditor

The Board of Directors through resolution passed on 7th November, 2024 and based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the ensuing General meeting of the company, have recommended the appointment of **M/s S. K. Mehta & Co., Chartered Accountants (FRN: 000478N)** as Statutory Auditors of the Company after the completion of 5 year term of M/s S S Kothari Mehta & Company. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue in their letter. M/s S. K. Mehta & Co. Chartered Accountants shall hold office upto the ensuing general meeting of the company. Following this, the appointment will be made after shareholder's approval.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith.

- 2)** The Board has authorized Mrs. Aveen Kaur Sood, Managing Director, and Mr. Deepak Rastogi, Chief Financial Officer (CFO) of the Company, to sign all documents, deeds, applications, and any other related correspondence with Axis Bank, including banking cheques and any other bank-related documents, in place of the current signatories, Mr. Parmeet Singh Sood and Mr. Ram Jeevan Chaudhary, on behalf of the Company.



Regd. Office:

Soni Mansion, 12-B, Ratlam Kothi, Indore - 452 001 (M.P.) INDIA

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+91 124 4557700



3) The Board has authorized the change of the company name from 'SIEL Financial Services Limited' to 'CMX Holdings Limited' in the Axis Bank account.

The Board Meeting started at IST 2:30 PM concluded at IST 03:00 PM.

Request you to kindly take this letter on record acknowledge the receipt of the same.

Thanking You,

**For CMX Holdings Limited
(Formerly known as SIEL Financial Services Limited)**



**AVEEN KAUR SOOD
Managing Director
DIN- 02638453**

Encl: A/A



PROFILE OF THE FIRM

I	NAME OF THE FIRM	S. K. MEHTA & CO.
II	CONSTITUTION	PARTNERSHIP FIRM
III	ADDRESS OF THE FIRM AND CONTACT NUMBER	302-306, Pragati Tower, 26, Rajendra Place, New Delhi- 110008 Mobile: 9810321520, 9810169334 Phone: 011-41544500 E mail: skmehta@skmehta.co.in Website: www.skmehta.org
IV	DATE IN WHICH FIRM WAS ESTABLISHED	07-04-1970
V	ICAI REGN. No. OF THE FIRM	000478N
VI	PERMANENT ACCOUNT NUMBER	AADFS9161P
VII	GST No.	07AADFS9161P1ZI
VIII	CAG EMPANELMENT No.	CAV/245/DEL
IX	RBI EMPANEL CODE No.	105517
X	IRDA REGN. S.No.	01188
XI	PEER REVIEW CERTIFICATE No.	014060
XII	INCOME TAX SPL AUDIT PANEL NO.	5537
XIII	NUMBER OF PARTNERS (All full time)	16 (Sixteen)
XIV	NUMBER OF CHARTERED ACCOUNTANT EMPLOYEES	10 (Ten)

XV. PARTICULARS OF THE PARTNERS

S.No.	Name of Partner	Membership No.	FCA/ACA / Qualification	Year of Qualification	Year of Joining S.K. MEHTA & Co.	Association with firm in years
1	S.K. Mehta	10870	FCA	1970	1970	53 Years
2	R.C. Keshwani	13576	FCA	1977	1983	40 Years
3	Jyoti Bagga	87002	FCA	1987	1988	35 Years
4	Rohit Mehta	91382	FCA	1993	1994	29 Years
5	Puneet Harjai	95715	FCA & DISA	1998	2001	22 Years
6	Nitin Mehta	500300	FCA	2002	2002	21 Years
7	Parveen Saluja	80063	FCA	1976	2003	20 Years
8	Alok Kumar	503781	FCA & LLM	2004	2005	18 Years
9	B.P. Saxena	10568	FCA	1969	2006	17 Years
10	Meenakshi Nigam	514225	FCA & DISA	2009	2012	11 Years
11	Sahil Mehta	512425	FCA & DISA	2008	2009	14 Years
12	Om Prakash Gupta	071975	FCA	1985	2017	6 Years
13	Prahlad Kumar Baranwal	515675	FCA	2010	2015	8 Years
14	Suresh Goel	084409	FCA	1985	2022	1 Year
15	Abhay Kumar Bajpai	077471	FCA	1997	2022	1 Year
16	Jayant Gupta	507153	ACA	2011	2022	1 Year

XVI. QUALIFIED CHARTERED ACCOUNTANT EMPLOYEES

S.NO.	NAME	MEMBERSHIP NO.	FCA/ACA	YEAR OF JOINING S.K. MEHTA & CO.
1	Vineet Gupta	96053	FCA	2000
2	Arun Jain	91565	FCA	2002
3	Suresh Bahl	85910	FCA	2003
4	Preeti Goyal	532976	FCA	2013
5	Nitish Kumar	538414	ACA	2016
6	Kumar Saurabh	542826	ACA	2017
7	Sagar Gupta	520105	ACA & FAFD	2018
8	Sahil Goel	547484	ACA	2018
9	Monika Sharma	448258	ACA & ICWA	2021
10	Prateek Kumar	562098	ACA	2022

XVII	Other Audit Staff Article Clerks: 22 Other Audit Staff: 11 Other than above we have associated Advocates, Valuers, Company secretaries, Technical and expert advisors for need based assignments.
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About S. K. MEHTA & CO.

XVIII	<p>S. K. Mehta & Co. is a leading chartered accountancy firm founded in 1970.</p> <p>It provides comprehensive professional services which include Audit, Direct and Indirect Tax Advisory, Management Consultancy, Financial Management, Secretarial Services, Corporate Advisory etc. to a large and wide variety of clients throughout India. Our clients include listed and non-listed public sector and private corporate & others and cover a broad spectrum of industries ranging from manufacturing, construction, Financing, Insurance, banking, power, retail, hospitality, and information technology etc.</p> <p>We are an organization on the move & innovating every aspect of client service. We are aggressive in leveraging technology and bringing business solution to every level of our clients. We work as a team recognizing that people come first, and that our success hinges on delivering an independent service and the highest quality business advice to each client. We are focused on relationships, results and clients' satisfaction.</p> <p>Our commitment to providing the highest quality service has made us the preferred choice of organization seeking assurance and financial review services.</p> <p>Our strong practice ensures that we can deliver seamless quality services with total credibility to the satisfaction of our clients.</p> <p>A specialized and dedicated team who shall have extensive experience in conducting similar assignments for corporate clients is engaged in carrying out the professional assignment.</p> <p>The capacity of our firm, the experience of our team and our process ability in coordinating the services will enable us to deliver the service on time.</p> <p><u>Our work approach:</u></p> <p>S.K. Mehta & Co. is able to offer an innovative work approach that provides value beyond core assurance.</p> <p>It focuses on the strategic and key business risks and the processes of the client, as well as compliance with the regulatory requirements.</p> <p>Our methodology concentrates on gaining a complete understanding of operations, the Stakeholders and the external factors that impact the business.</p> <p>This enables us to identify critical success factors, identify the risks and complete an efficient and effective risk-based services delivery.</p>
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Our innovative work approach will evolve dynamically with the client's business delivering value in measurable ways. We believe that a client needs to be effectively advised on maximizing the opportunities. Our professionals are specially trained to develop a problem-solving attitude, which concentrates not only in identifying the client's problems but also on developing a cost-effective strategy (to solve the problems), which is consistent, with the client's needs as well as the prevailing circumstances. This not only satisfies the bare minimum regular requirements but also throws up areas of concern and our meaningful comments can assist the management to help the organization improve upon its systems.

Understanding of the client's business:

We believe that, in order to provide an effective service, it is essential to gain a thorough understanding of the client's business. Our emphasis is to understand the issues, which are critical to the success of each of the individual business of the clients, and to assess the business and financial control risks involved therein. A detailed understanding of business operations also enables us to be responsive to the evolving and changing needs of the client.

Confidentiality:

Our partners and staff are under an obligation not to disclose to third party confidential information relating to our clients.

IT infrastructure:

The firm is fully equipped with Computer core 2 duo with extended units under LAN with modem, Internet – Broadband to ensure faster and effective services to our clients.

The firm has a website (www.skmehta.org) to update the knowledge of our staff, clients and users in the area of direct and indirect taxations, secretarial, accounting standards and other services.