

**VIKAS ECOTECH LTD.**

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

Web : www.vikasecotech.com

Email : info@vikasecotech.com

Tel. : +91-11-431 44444

February 9, 2025

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai 400051

NSE Symbol: VIKASECO

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy

Towers, Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 530961

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ("SEBI Circular"), we hereby submit disclosure regarding Orders passed by:

1. The Office of the Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur has issued an Order dated January 28, 2025 under Section 122(1), (x) and (xvi), of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and 127 of CGST Act, 2017; proposing tax demand on account of wrong availment of Input Tax Credit.
2. The Joint Commissioner, Commercial Tax Department, Jaipur has issued an Order dated January 23, 2025 under Section 74, 50 of RGST/CGST Act 2017 & R/w Sec. 4 & 20 of IGST Act, 2017; addition of input credit availed against certain purchases made during the financial year 2017-18 to 2021-22 for reversal of Input tax credit availed on purchase made from the three suppliers.

There is no impact on the financial, operational, or other activities of the Company, except to the extent of penalty amount imposed. The Company will be filing appropriate appeal to the said Order within the prescribed timelines before the Adjudicating Authority

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

We request you to kindly the information on record and oblige.

Thanking you,

Yours Faithfully,

for **Vikas Ecotech Limited**

Rajeev Kumar

Executive Director (DIN: 10271754)

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-24 To G-30 And F-7 and F-8, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : 143, Prakash Industrial Estate, Sahibabad, Dist. Ghaziabad, Uttar Pradesh - 201005

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Description of Order I	Description of Order II
1.	Name of the Authority	The Office of the Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur	The Joint Commissioner, Commercial Tax Department, Jaipur
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Office of the Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur has issued an Order dated January 28, 2025 under Section 122(1), (x) and (xvi), of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and 127 of CGST Act, 2017; proposing tax demand of approx. Rs. 26.06 crores, in the matter of difference in Input Tax Credit availed.	The Joint Commissioner, Commercial Tax Department, Jaipur has issued an Order dated January 23, 2025 under Section 74, 50 of RGST/CGST Act 2017 & R/w Sec. 4 & 20 of IGST Act, 2017; imposing financial penalties of Rs 18.05 Lakhs against the Company.
3.	Details of the violation(s)/contravention(s) committed or alleged to be Committed.		
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other Communication from the authority.	January 28, 2025	January 23, 2025
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None. Except to the extent of wrong availment of ITC amount of Rs. 26.06 Crores	None Except to the extent of wrong availment of ITC amount of Rs. 18.05 Lakhs