



CSL/2024-25/206
12th August, 2024

To, BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA
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Dear Sir/Madam,

Sub: Board Meeting Outcome – Investor Communication

Please find enclosed herewith Investor Communication released after the conclusion of Meeting of the Board of Directors of the Company held on 12.08.2024, in which Standalone and Consolidated Unaudited Financial Results for the quarter ended 30.06.2024 were considered and approved. The results have also been submitted to Stock Exchanges.

Kindly take the same on your records.

Thanking you,
For Cera Sanitaryware Limited,

Hemal Sadiwala
Company Secretary
Encl: As Above

Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400



CERA

Q1 FY25 Investor Communication

CERA Sanitaryware announces Q1 FY25 Results:

Q1 FY25 Revenue stood at Rs. 3,980 million

EBITDA for the quarter amounted to Rs. 724 million

PAT for Q1 FY25 stood at Rs. 470 million

Ahmedabad, August 12th, 2024: Cera Sanitaryware Limited (CERA), India's premier sanitaryware, faucetware, and wellness Company, today announced its standalone and consolidated financial results for the quarter ended June 30, 2024.

Financial Highlights – Q1 FY25

(Standalone in INR million except EPS)

Particulars	Q1 FY25	Q1 FY24	Growth
Revenue from Operations (Net of Taxes)	3,980	4,269	(6.8%)
EBITDA (Excluding Other Income)	561	685	(18.1%)
<i>% of revenue from operations</i>	14.1%	16.0%	(190) bps
PAT	470	564	(16.7%)
<i>% of revenue from operations</i>	11.8%	13.2%	(140) bps
EPS Diluted	36.11	43.35	(16.7%)

CMD's Message

Commenting on the performance, **Mr. Vikram Somany, Chairman & Managing Director**, said,

"In the backdrop of the challenging operating environment, marked by continued softness in demand, extreme heat conditions, and the impact of the general elections, Cera has reported revenues of Rs. 3,980 million and a profit after tax of Rs. 470 million in the first quarter. Our sanitaryware and faucetware business segments contributed 53% and 36% of our total Q1 FY25 revenues, respectively.

Despite the near-term pressures, we remain committed to progress on strategic programs as well as strengthening our competitive position. We see initial signs of improving demand and are optimistic that demand momentum will pick up from the second half of the year onwards.

We continue to receive favourable responses towards our newer product offerings in both sanitaryware and faucetware. While our flagship brand, CERA, continues to perform strongly in key markets, Senator, Lustre, and Luxe are poised to make notable inroads into the luxury segment.

Having made significant progress on our capacity expansion plans in both faucetware and sanitaryware, the Board felt it prudent to return surplus cash to shareholders and has accordingly approved a buyback. We remain committed to shareholder value creation, as evidenced by our regular and steadily rising dividend payments and the current buyback initiative.

As we move forward, we trust that our inherent strengths will enable us to effectively navigate short-term macroeconomic challenges. Looking ahead, we remain optimistic about the future and are confident in our ability to deliver sustainable growth for all our stakeholders.”

- ENDS –

For further information, please contact

Mr. Vikas Kothari (Chief Financial Officer)

Mr. Deepak Chaudhary (Vice President - Finance & Investor Relations)

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DISCLAIMER:

Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like Government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. CERA will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.