

JEET MACHINE TOOLS LTD

Regd. Office: 25, Ambalal Doshi Marg
Hamam Street, Fort, Mumbai – 40000
T : 022-22675720 / 22655782
E : jmt_ltd@yahoo.co.in
Website: www.jeetmachinetools.in
CIN: L28900MH1984PLC032859

May 30, 2024

BSE Limited

Listing Department,
P.J Towers, Dalal Street
Fort, Mumbai – 400 001

Scrip Code: 513012

Subject: Intimation of Outcome of the Board Meeting of the Company.

Dear Sir/ Madam,

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the Board of Directors of the Company at its meeting held today Thursday, May 30, 2024 has inter alia approved the Audited Financial results (Standalone) along with Auditor's Report as per for the quarter and Year ended March 31st, 2024.

The meeting of the Board of Directors commenced at 5.00 p. m. and concluded at 6.25 p.m.

Kindly take the above information on your record and acknowledge.

Yours Faithfully,

For **JEET MACHINE TOOLS LIMITED**



KAWALJIT SINGH CHAWLA
MANGING DIRECTOR
DIN: 00222203

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BSE Limited

Listing Department,
P.J Towers, Dalal Street
Fort, Mumbai – 400 001

Scrip Code: 513012

Subject: Declaration pursuant to Regulation 33(3) of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

This declaration is issued in compliance with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the statutory auditors M/s Agarwal Jain & Gupta., Chartered Accountants (FRN 013538C) has issued the Audit Report with unmodified opinion on the audited financial results for the quarter and financial year ended 31st March, 2024.

Kindly take the above information on your record and acknowledge.

Yours Faithfully,

For **JEET MACHINE TOOLS LIMITED**



KAWALJIT SINGH CHAWLA
MANAGING DIRECTOR
DIN: 00222203



Independent Auditor'. Report on Quarterly and year to date audited Financial Results of Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

**TO THE BOARD OF DIRECTORS
OF JEET MACHINE TOOLS LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **JEET MACHINE TOOLS LIMITED** ("the Company"), for the quarter and year ended 31 March 2024, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

- a. Are presented in accordance with the requirements of regulations 33 of the listing regulations in these regards" and
- b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2024, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibility for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS Financial statements.

Key audit matters

S/no.	Key audit matters	How our audit addressed the key audit matter
1.	Suspended at BSE due to penal reason	<ul style="list-style-type: none">Checked at BSE Website. Compliances are pending and Status is showing as "Suspended due to penal reason"

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Audit Trail

Based on our examinations, which includes test checks, the company has used accounting software which did not had a features of recording audit trail (edit log) facility.

Yours faithfully,

For **Agrawal Jain & Gupta**

ICAI Firm Registration Number: 013538C

UDIN: 24188560BKAHYO7212

**Govind
Mishra**  Digitally signed by
Govind Mishra
Date: 2024.05.30
17:19:46 +05'30'

Govind Mishra

Partner

Membership Number: 188560

Place of Signature: Mumbai

Date: 30th May 2024

JEET MACHINE TOOLS LIMITED CIN: L28900MH1984PLC032859 Registered Office : 25, Ambalal Doshi Marg, Fort, Mumbai, Maharashtra 400023.						
(₹ in Lakhs)						
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2024						
Sr. No.	Particulars	Quarter ended on			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from Operations					
(a)	Operating Income	3.65	-	-	3.65	-
(b)	Other Income	0.02	0.18	-	0.22	0.16
	Total Income (a+b)	3.67	0.18	-	3.87	0.16
2	Expenditure					
(a)	Purchase of Traded Goods	3.56	-	-	3.56	-
(b)	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-
(c)	Employees benefits expenses	1.73	2.06	1.89	6.10	5.66
(d)	Finance Costs	-	-	-	-	-
(e)	Depreciation, Amortization & Depletion Expenses	-	-	-	-	-
(f)	Other Expenses	16.95	1.66	5.29	19.80	7.39
	Total Expenditure (a to d)	22.24	3.72	7.18	29.46	13.05
3	Profit / (Loss) before exceptional items and tax(1-2)	(18.57)	(3.54)	(7.18)	(25.59)	(12.89)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	(18.57)	(3.54)	(7.18)	(25.59)	(12.89)
6	Tax Expense:					
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	0.39	-	3.08	0.39	3.08
(c)	Earlier year Tax Adjustments	-	-	-	-	-
7	Profit / (Loss) for the period (5-6)	(18.18)	(3.54)	(4.10)	(25.20)	(9.81)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-
11	Profit/ (Loss) for the period (7+10)	(18.18)	(3.54)	(4.10)	(25.20)	(9.81)
8	Other Comprehensive Income					
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	29.70	17.98	9.09	57.06	15.12
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	29.70	17.98	9.09	57.06	15.12
9	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	11.52	14.44	4.99	31.86	5.31
10	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	196.00	196.00	196.00	196.00	196.00
11	Other Equity				34.43	2.58
A2	Earning per equity share of Rs.10/- each					
	(1) Basic	0.59	0.74	0.25	1.63	0.27
	(2) Diluted	0.59	0.74	0.25	1.63	0.27

See accompanying note to the financial results:

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS)
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2024.
- The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current

For and On behalf of Board
For JEET MACHINE TOOLS LIMITED

KAWALJIT SINGH CHAWLA
MANAGING DIRECTOR
DIN: - 00222203

Place: Mumbai.
Date: 30th May 2024.

Statement of Assets and Liabilities (Standalone- Ind AS compliant)

(₹ in Lakhs)

Particulars	31.03.2024	31.03.2023
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Investment in Property	65.71	65.71
Total Non Current assets	65.71	65.71
Non-Current Financial Assets		
(i) Investments	135.41	78.36
(ii) Other Financial Assets	30.88	30.84
Deferred Tax Assets	21.23	20.84
Current assets		
(a) Inventories	12.36	12.36
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	110.76	0.97
(c) Other Current Assets	23.56	23.07
Total	334.20	166.43
TOTAL ASSETS	399.91	232.14
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	196.00	196.00
Other equity	34.43	2.58
Total	230.43	198.58
LIABILITIES		
Current Liabilities		
Financial liabilities		
(i) Borrowings	-	18.88
(ii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) Total outstanding dues of other than micro enterprises and small enterprises	1.50	1.50
(iii) Other financial liabilities	167.98	13.18
Total	169.48	33.56
Total Equity and Liabilities	399.91	232.14

For and On behalf of Board
For JEET MACHINE TOOLS LIMITED

KAWALJIT SINGH CHAWLA
MANAGING DIRECTOR
DIN: - 00222203



Place: Mumbai.
Date: 30th May 2024.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

(₹ in Lakhs)

Particulars	31.03.2024	31.03.2023
Cash Flow From Operating Activities		
Net Profit /(Loss) Before Taxation & Extra Ordinary Item	(25.59)	(12.89)
Adjustment For		
Less: Dividend From Shares & Mutual Fund	(0.22)	(0.16)
Operating Profit Before Working Capital Changes	(25.81)	(13.06)
Adjustment for:		
(Increase)/Decrease in Trade Receivable	-	14.35
(Increase)/Decrease in Short term Borrowings	(18.88)	4.54
(Increase)/Decrease in other current Assets	(0.50)	3.43
Increase / (Decrease) in Trade Payables	-	(12.16)
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Current Liabilities	154.80	2.32
Sub Total of working capital adjustments	135.42	12.48
Cash Generation From Operations	109.61	(0.58)
Direct Taxes Paid	-	-
Net Cash From Operating Activities	109.61	(0.58)
Cash Flow From Investing Activities		
Purchase of Fixed Assets	-	-
Dividend From Shares & Mutual Fund	0.22	0.16
Other Non-Current Financial Assets	(0.04)	0.01
Net cash from /(in used) in investing activities(B)	0.18	0.17
Cash Flow From Financial Activities		
Finance Cost	-	-
Proceeds from Share Capital	-	-
Net cash flow from financing activities (C)	-	-
Net increase in Cash and Cash equivalent (A+B+C)	109.79	(0.41)
Cash & Cash equivalent at the beginning of the year	0.98	1.38
Cash & Cash equivalent at the end of the year	110.77	0.98
Components of Cash and Cash equivalent		
Cash on Hand	0.55	0.55
With Banks-		
On current account	110.22	0.43
On deposit account		
Total Cash and Cash Equivalent	110.77	0.98

For and On behalf of Board
For JEET MACHINE TOOLS LIMITED


KAWALJIT SINGH CHAWLA
MANAGING DIRECTOR

DIN: - 00222203



Place: Mumbai.

Date: 30th May 2024.