

# IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)  
Regd. Office: 503, Western Edge II, Western Express High Way Borivali East,  
Mumbai – 400066; CIN: L40102MH2011PLC221715; Tel: 022 2870 2070

---

**03-10-2024**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001.**

**Script Code: 534733**

**Subject: Details regarding the voting results of the 13<sup>th</sup> Annual General Meeting (AGM) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results in the prescribed format in respect of the votes cast through remote e-voting and poll conducted at the 13<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September 2024.

We have also enclosed the consolidated report of the Scrutinizer on votes cast through remote e-voting and poll conducted at the 13<sup>th</sup> AGM.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For IND Renewable Energy Limited**

**ABHAY** Digitally signed  
by ABHAY  
**NARAIN** NARAIN GUPTA  
Date:  
**GUPTA** 2024.10.03  
18:13:28 +05'30'

**Abhay Gupta**

**Director**

**DIN: 02294699**

## CONSOLIDATED SCRUTINIZER'S REPORT

Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
**The Chairman of IND Renewable Energy Limited**

The **Annual General Meeting** of the Members of **IND Renewable Energy Limited (CIN: L40102MH2011PLC221715)** held on Monday, 30<sup>th</sup> September 2024 at 11:30 A.M. at the registered office of the Company at 503, Western Edge II, Western Express Highway, Borivali (East), Mumbai-400 066.

Dear Sir,

**Sub: Combined Report on Remote e-voting and poll conducted at the 13<sup>th</sup> Annual General Meeting of the Members of IND Renewable Energy Limited held on Monday, 30<sup>th</sup> September 2024 at 11:30 A.M. at the registered office of the Company at 503, Western Edge II, Western Express Highway, Borivali (East), Mumbai-400 066.**

1. I, Swapnil C. Pande proprietor of M/s. SCP & CO., Practicing Company Secretary (Membership No. ACS 44893 / C.P. No 21962) appointed as the Scrutinizer by the Board of **IND Renewable Energy Limited ("The Company")** for the purpose of scrutinizing the remote e-voting and voting by the poll taken at 13<sup>th</sup> Annual General Meeting( "AGM" ) of the Members IND Renewable Energy Limited held on Monday, 30<sup>th</sup> September 2024 at 11:30 A.M. at the registered office of the Company at 503, Western Edge II, Western Express Highway, Borivali (East), Mumbai-400 066 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Members to cast their votes electronically on all the resolutions proposed in the Notice of the 13<sup>th</sup> AGM. The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorized agency to provide the e-voting facility.



+91 7045000841



corporateissues1991@gmail.com  
enquiry@scpanco.com



www.scpanco.com



Page 1 of 4  
Reg. Office: A/302, Old Ashok Nagar, Vazir Naka, Borivali (W), Mumbai- 400091.  
Branch Office: 26, Gayatri Industrial Estate, Navghar, Vasai (E), Palghar- 401210.

3. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system offered by NSDL prior to AGM and voting by the poll at the 13<sup>th</sup> AGM. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and voting by poll at the 13<sup>th</sup> AGM.
4. The notice dated 6<sup>th</sup> September 2024 convening AGM was sent to the shareholders on 6<sup>th</sup> September 2024 through electronic mode to those members whose email addresses were registered with the Company/Depositories.
5. Based on the reports generated from the e-voting system provided by the NSDL and voting by the poll taken at 13<sup>th</sup> Annual General Meeting, I submit my report on as under:
  - a) the e-voting period commenced 27<sup>th</sup> September 2024 at 09:00 A.M. and ended on Sunday, 29<sup>th</sup> September 2024 at 05:00 P.M.
  - b) the Equity Shareholders holding shares as on Monday, 23<sup>rd</sup> September 2024, "Cut Off date" were entitled to vote on the resolution stated in the notice of the 13<sup>th</sup> Annual General Meeting of the Company.
  - c) the votes cast through remote E-voting prior to the date of AGM were unblocked after the conclusion of AGM and downloaded from the E-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) in the presence of two witnesses - who are not in the employment of the Company.
  - d) Relating to voting by Poll:

Members present through Authorized Representatives	0
Members present in person	27
Members present through proxy	3
Members who cast vote through Poll	20
Members who had cast vote through Remote E-voting and also voted on Poll	0
Members who were present but did not vote on Poll	10

- e) I now, submit my combined report as under on the results of the Remote e-voting and poll taken at the 13<sup>th</sup> AGM in respect of the each of the resolutions as set out in the Notice dated 6<sup>th</sup> September 2024 convening the 13<sup>th</sup> AGM of the Company:

**Resolution No 1: Ordinary Resolution: Adoption of Financial Statement for the financial year ending 31<sup>st</sup> March 2024, and the Reports of the Board of Directors and Auditors thereon**

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	108	159841	99.64
Voted - Against	3	10049	0.36
Total	111	169890	100
Invalid Votes	0	0	0

*Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 6<sup>th</sup> September 2024 has been passed with requisite majority.*

**Resolution No 2: Ordinary Resolution: To appoint a director in place of Mr. Abhay Narain Gupta (Din-02294699) who retires by rotation and being eligible offers himself for re appointment**

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	107	159828	99.64
Voted - Against	4	10062	0.36
Total	111	169890	100
Invalid Votes	0	0	0

*Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 6<sup>th</sup> September 2024 has been passed with requisite majority.*

**Resolution No 3: Ordinary Resolution: Appointment of Mr. Pinkesh Jain (DIN: 05276155) as an Independent Director of the Company.**

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	106	159628	99.64
Voted - Against	5	10262	0.36
Total	111	169890	100
Invalid Votes	0	0	0

*Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 6<sup>th</sup> September 2024 has been passed with requisite majority.*

**Resolution No 4: Ordinary Resolution: Appointment of Mr. Puran Choudhary (DIN: 09125925) as an Independent Director of the Company:**

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	107	159641	99.64
Voted - Against	4	10249	0.36
Total	111	169890	100
Invalid Votes	0	0	0

*Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 6<sup>th</sup> September 2024 has been passed with requisite majority.*

Thanking You,  
Yours Faithfully,

**For M/S. SCP & CO.**  
**Practicing Company Secretaries**



**Swapnil Pande**  
**ACS No: 44893; CP No.: 21962**  
**Peer Review Certificate No: 1958/2022**  
**Place: Mumbai**

**Date: 02-10-2024**  
**UDIN No.: A044893F001414591**

# Voting Results

## IND Renewable Energy Ltd

### General Information

Scrip code	536709
NSE Symbol	
MSEI Symbol	
ISIN	INE138O01029
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	11:30 AM
End time of the meeting	11:55 AM

### Scrutinizer Details

Name of the Scrutinizer	SWAPNIL PANDE
Firms Name	SCP AND CO
Qualification	CS
Membership Number	44893
Date of Board Meeting in which appointed	06-09-2024
Date of Issuance of Report to the company	02-10-2024

## Voting results

Record date	23-09-2024
Total number of shareholders on record date	16257
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	28
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



**Resolution(1)**

Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					false			
Description of resolution considered					Adoption of Financial Statement for the financial year ending 31st March 2024, and the Reports of the Board of Directors and Auditors thereon			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11000	0	0.00	0	0	0.00	0.00
	Poll		11000	100.00	11000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11000	11000	100.00	11000	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	13914856	158343	1.14	148294	10049	93.65	6.35
	Poll		547	0.00	547	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		13914856	158890	1.14	148841	10049	93.68
<b>Total</b>		13925856	169890	1.22	159841	10049	94.08	5.92
Whether resolution is Pass or Not.							true	
Disclosure of notes on resolution								

### Details of Invalid Votes

<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

## Resolution(2)

Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					true			
Description of resolution considered					To appoint a director in place of Mr. Abhay Narain Gupta (Din-02294699) who retires by rotation and being eligible offers himself for re appointment			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11000	0	0.00	0	0	0.00	0.00
	Poll		11000	100.00	11000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	11000	11000	100.00	11000	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	13914856	158343	1.14	148281	10062	93.65	6.35
	Poll		547	0.00	547	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	13914856	158890	1.14	148828	10062	93.67	6.33
Total		13925856	169890	1.22	159828	10062	94.08	5.92
Whether resolution is Pass or Not.							true	
Disclosure of notes on resolution								

**Details of Invalid Votes**

<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**Resolution(3)**

Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					false			
Description of resolution considered					Appointment of Mr. Pinkesh Jain (DIN 05276155) as an Independent Director of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11000	0	0.00	0	0	0.00	0.00
	Poll		11000	100.00	11000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11000	11000	100.00	11000	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	13914856	158343	1.14	148081	10262	93.52	6.48
	Poll		547	0.00	547	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		13914856	158890	1.14	148628	10262	93.54
Total		13925856	169890	1.22	159628	10262	93.96	6.04
Whether resolution is Pass or Not.							true	
Disclosure of notes on resolution								

**Details of Invalid Votes**

<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**Resolution(4)**

Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					false			
Description of resolution considered					Appointment of Mr. Puran Choudhary (DIN 09125925) as an Independent Director of the Company			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11000	0	0.00	0	0	0.00	0.00
	Poll		11000	100.00	11000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11000	11000	100.00	11000	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	13914856	158343	1.14	148094	10249	93.53	6.47
	Poll		547	0.00	547	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		13914856	158890	1.14	148641	10249	93.55
Total		13925856	169890	1.22	159641	10249	93.97	6.03
Whether resolution is Pass or Not.							true	
Disclosure of notes on resolution								

**Details of Invalid Votes**

<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**Resolution(5)**

Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					false			
Description of resolution considered					Appointment of Mr. Nirmal Lunkar (DIN: 05250550) as an Independent Director of the Company			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9714023	9588369	98.71	9588369	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	9714023	9588369	98.71	9588369	0	100.00	0.00
Public-Institutions	E-Voting	500000	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	500000	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	201792977	19508412	9.67	19508152	260	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	201792977	19508412	9.67	19508152	260	100.00	0.00
Total		212007000	29096781	13.72	29096521	260	100.00	0.00
Whether resolution is Pass or Not.							true	
Disclosure of notes on resolution								

**Details of Invalid Votes**

<b>Category</b>	<b>No. of Votes</b>
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0