

# **BSEL ALGO LIMITED**

(Formerly BSEL Infrastructure Realty Limited)

**CIN: L99999MH1995PLC094498**

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op,  
Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi  
Mumbai-400 705.

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Date: 2<sup>nd</sup> August, 2024

To,  
**BSE Limited**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street; Fort  
Mumbai 400 001  
Script Code: 532123  
ISIN: INE395A01016

Dear Sir/Madam,

**Sub.: Declaration of the 29<sup>th</sup> Annual General Meeting Voting Results & Scrutinizer's Report.**

This is to inform you that the 29<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Wednesday, 31<sup>st</sup> July, 2024 at 9.30 a.m. at Abbott Hotel, Plot No.25, Sector 2, Vashi, Navi Mumbai, Maharashtra 400703, Maharashtra, India.

As per the requirements of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the relevant Circulars issued by the Ministry of Corporate Affairs and SEBI, the Company had provided its Members the facility of remote e-Voting and Voting during the AGM for voting on the resolutions which were set forth in the Notice of the 29<sup>th</sup> AGM. All the resolutions have been duly approved and passed by the Members with requisite majority.

In this regard, please find enclosed herewith the following:

- i. Declaration of Voting results as per Regulation 44 of the SEBI Listing Regulations as Annexure I;
- ii. The consolidated report of the Scrutinizer on remote e-voting and voting during the AGM as Annexure II.

Kindly take the above on record.

Thanking you,  
Yours Sincerely

**For BSEL Algo Limited**

MONIKA  
NATHANI

Digitally signed by  
MONIKA NATHANI  
Date: 2024.08.02  
16:47:41 +05'30'

**Monika Nathani**  
**Company Secretary & Compliance Officer**  
**M No. 19222**

Encl.: a/a

	BSEL ALGO LIMITED
Date of the AGM/EGM	31.07.2024
Total number of shareholders on record date	60137
No. of shareholders present in the meeting either in person or through proxy:	62
Promoters and Promoter Group:	7
Public:	55
No. of Shareholders attended the meeting through Video Conferencing	-
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Annexure I

Resolution No.	1									
Resolution required: (Ordinary/ Special)	Ordinary Resolution: To receive, consider and adopt Audited Standalone and Consolidated Financial Statement for the year ended 31st March, 2024 together with reports for the Board of Directors' and the Auditors' thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,35,23,067	0	0	0	0	0	0	0	0
	Poll		1,35,23,067	100.0000	1,35,23,067	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total		1,35,23,067	100.0000	1,35,23,067	0	100.0000	0	0	0
Public- Institutions	E-Voting	43,54,148	0	0.0000	0	0	0.0000	0	0	0
	Poll		43,54,148	100.0000	43,54,148	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0
	Total		43,54,148	100	43,54,148	0	100.0000	0	0	0
Public- Non Institutions	E-Voting	3,05,870	3,01,387	98.5343	3,00,287	1,100	99.6350	0.3650	0	0
	Poll		4,483	1.4657	4,483	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total		3,05,870	100	3,04,770	1,100	99.6404	0.3596	0	0
Total		1,81,83,085	1,81,83,085	100.0000	1,81,81,985	1,100	99.9940	0.0060	0	0

Resolution No.	2									
Resolution required: (Ordinary/ Special)	Ordinary Resolution: To appoint a Director in place of Ms. Anamika Jeevan Kamble (DIN: 09824238), who is liable to retire by rotation and being eligible, offers herself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,35,23,067	0	0	0	0	0	0	0	0
	Poll		1,35,23,067	100.0000	1,35,23,067	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total		1,35,23,067	100.0000	1,35,23,067	0	100.0000	0	0	0

Public- Institutions	E-Voting	43,54,148	0	0.0000	0	0	0.0000	0	0	0
	Poll		43,54,148	100.0000	43,54,148	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0
	<b>Total</b>		<b>43,54,148</b>	<b>100</b>	<b>43,54,148</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	3,05,870	3,01,387	98.5343	3,00,287	1,100	99.6350	0.3650	0	0
	Poll		4,483	1.4657	4,483	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>3,05,870</b>	<b>100</b>	<b>3,04,770</b>	<b>1,100</b>	<b>99.6404</b>	<b>0.3596</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>1,81,83,085</b>	<b>1,81,83,085</b>	<b>100.0000</b>	<b>1,81,81,985</b>	<b>1,100</b>	<b>99.9940</b>	<b>0.0060</b>	<b>0</b>	<b>0</b>	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	Special Resolution: To approve Re-appointment of Ms. Deepa Jani (DIN: 08580654) as an Independent Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,35,23,067	0	0	0	0	0	0	0	0
	Poll		1,35,23,067	100.0000	1,35,23,067	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>1,35,23,067</b>	<b>100.0000</b>	<b>1,35,23,067</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	43,54,148	0	0.0000	0	0	0.0000	0	0	0
	Poll		43,54,148	100.0000	43,54,148	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0
	<b>Total</b>		<b>43,54,148</b>	<b>100</b>	<b>43,54,148</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	3,05,870	3,01,387	98.5343	3,00,187	1,200	99.6018	0.3982	0	0
	Poll		4,483	1.4657	4,483	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>3,05,870</b>	<b>100</b>	<b>3,04,670</b>	<b>1,200</b>	<b>99.6077</b>	<b>0.3923</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>1,81,83,085</b>	<b>1,81,83,085</b>	<b>100.0000</b>	<b>1,81,81,885</b>	<b>1,200</b>	<b>99.9934</b>	<b>0.0066</b>	<b>0</b>	<b>0</b>	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	Special Resolution: To approve appointment of Ms. Archana Dinesh Warade (DIN: 06986545) as an Independent Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,35,23,067	0	0	0	0	0	0	0	0
	Poll		1,35,23,067	100.0000	1,35,23,067	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>1,35,23,067</b>	<b>100.0000</b>	<b>1,35,23,067</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>

Public- Institutions	E-Voting	43,54,148	0	0.0000	0	0	0.0000	0	0	0
	Poll		43,54,148	100.0000	43,54,148	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0
	<b>Total</b>		<b>43,54,148</b>	<b>100</b>	<b>43,54,148</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	3,05,870	3,01,387	98.5343	3,00,287	1,100	99.6350	0.3650	0	0
	Poll		4,483	1.4657	4,483	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>3,05,870</b>	<b>100</b>	<b>3,04,770</b>	<b>1,100</b>	<b>99.6404</b>	<b>0.3596</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>1,81,83,085</b>	<b>1,81,83,085</b>	<b>100.0000</b>	<b>1,81,81,985</b>	<b>1,100</b>	<b>99.9940</b>	<b>0.0060</b>	<b>0</b>	<b>0</b>	

Resolution No.	5									
Resolution required: (Ordinary/ Special)	Special Resolution: To Re-designate Mr. Ashish Vidyasagar Dube (DIN: 07477676), as a NonExecutive, Non-Independent Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,35,23,067	0	0	0	0	0	0	0	0
	Poll		1,35,23,067	100.0000	1,35,23,067	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>1,35,23,067</b>	<b>100.0000</b>	<b>1,35,23,067</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	43,54,148	0	0.0000	0	0	0.0000	0	0	0
	Poll		43,54,148	100.0000	43,54,148	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0
	<b>Total</b>		<b>43,54,148</b>	<b>100</b>	<b>43,54,148</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	3,05,870	3,01,387	98.5343	3,00,287	1,100	99.6350	0.3650	0	0
	Poll		4,483	1.4657	4,483	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>3,05,870</b>	<b>100</b>	<b>3,04,770</b>	<b>1,100</b>	<b>99.6404</b>	<b>0.3596</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>1,81,83,085</b>	<b>1,81,83,085</b>	<b>100.0000</b>	<b>1,81,81,985</b>	<b>1,100</b>	<b>99.9940</b>	<b>0.0060</b>	<b>0</b>	<b>0</b>	

Resolution No.	6									
Resolution required: (Ordinary/ Special)	Special Resolution: To Issue of Equity Shares on a Preferential Basis									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0	0	0
	Poll		0	0.0000	0	0	0.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>

Public- Institutions	E-Voting	43,54,148	0	0.0000	0	0	0.0000	0	0	0
	Poll		43,54,148	100.0000	43,54,148	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0
	<b>Total</b>		<b>43,54,148</b>	<b>100</b>	<b>43,54,148</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	3,05,870	3,01,387	98.5343	2,99,939	1,448	99.5196	0.4804	0	0
	Poll		4,483	1.4657	4,483	0	100.0000	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>3,05,870</b>	<b>100</b>	<b>3,04,422</b>	<b>1,448</b>	<b>99.5266</b>	<b>0.4734</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>46,60,018</b>	<b>46,60,018</b>	<b>100.0000</b>	<b>46,58,570</b>	<b>1,448</b>	<b>99.9689</b>	<b>0.0311</b>	<b>0</b>	<b>0</b>	

It is to be noted that:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed by the members of the Company with requisite majority.



# Sunita Dube & Associates

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E-mail: [cssunitadube@gmail.com](mailto:cssunitadube@gmail.com)

**Form No. MGT-13**  
**Report of Scrutinizer**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,

The Chairman,  
**Santosh Shambhu Tambe**

29<sup>th</sup> Annual General Meeting of the members of **BSEL ALGO LIMITED** (CIN: L99999MH1995PLC094498) held on Wednesday, 31<sup>st</sup> July, 2024 at 9.30 a.m. at Abbott Hotel, Plot No.25, Sector 2, Vashi, Navi Mumbai, Maharashtra 400703, Maharashtra, India

**Sub: Passing of the Resolution(s) through remote E-Voting and Ballot papers pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

The Board of Directors of **BSEL ALGO LIMITED** (hereinafter referred to as the "Company") at its meeting held on 18<sup>th</sup> May, 2024 has appointed me as the Scrutinizer for the remote E-Voting process as well as to scrutinize the voting through Physical Ballot papers received from the members at the venue of the Annual General Meeting pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended and in accordance with the Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. I say, I am familiar and well-versed with the concept of electronic voting system as prescribed under the said Rules.

**Report on Scrutiny:**

- The company has appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company.
- Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company.
- The Service Provider had provided an Electronic Voting system for Remote E-Voting by the Members on all items of the Ordinary and Special business sought to be transacted in the 29<sup>th</sup> Annual General Meeting of the company, which was held on Wednesday, 31<sup>st</sup> July, 2024.
- The Service Provider had set up electronic voting facility on their website, <https://www.evotingindia.com>. The Company has uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company and also on CDSL website to facilitate their members to cast their vote through Remote E-Voting.
- The Cut-off date for determining members for the dispatch of the Notice of the Annual General Meeting was 04<sup>th</sup> July, 2024 (Physical & E-mail) and as on that date, there were 53619 members of the Company. The Company had sent the notices of the Annual General Meeting along with Annual Report 2023-24 and E-Voting process by email.
- The Notices sent contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.
- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was 24<sup>th</sup> July, 2024.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for three days from 28<sup>th</sup> July, 2024 at 09:00 a.m. (IST) to 30<sup>th</sup> July, 2024 till 5.00 p.m. (IST)
- As prescribed in clause (v) of sub rule 4 of the Rule 20, the Company also released an advertisement, which was published before the date of the AGM in English language in 'Financial Express' newspapers dated 04<sup>th</sup> July, 2024 having country-wide circulation and in Marathi language in 'Lakshadeep' newspaper dated 04<sup>th</sup> July, 2024. The notice published in the newspaper carried the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.
- At the venue of the 29<sup>th</sup> Annual General Meeting of the Company held on 31<sup>st</sup> July, 2024, the facility to vote through Ballot papers was made available to facilitate those members present in the meeting but could not participate in the Remote E-Voting to cast their votes.

- On 31<sup>st</sup> July, 2024, after counting of the votes conducted at the venue of the Annual General Meeting through Ballot papers, the votes cast through Remotes E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Vijay Chouhan and Ms. Monika Nathani who acted as the witnesses, as prescribed in sub-rule 4 (xii) of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.
- After the voting at the Annual General Meeting was concluded, the locked ballot box was subsequently opened in the presence of two persons as witnesses, as mentioned above, and Poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the company.
- The poll papers, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.
- Thereafter, I as a Scrutinizer, duly compiled the details of Remote E-Voting, Postal Ballot and the facility of voting through Ballot papers provided at the venue of the Annual General Meeting the details of which are as follows:

The combined result of the remote E-Voting, Postal Ballot together with that of the voting concluded at the Annual General Meeting by way of Ballot papers are as under:

Details	Remote E-Voting	Voting through Poll at Annual General Meeting	Total voting
Number of members who cast their votes	83	62	145
Total number of shares held by them	301387	17881698	18183085
Valid votes	As per details provided in each one of the Resolution (s) mentioned thereunder		
Invalid votes	As mentioned in each Resolution		

The result of the Poll and E-Voting is as under:

**ORDINARY RESOLUTION:**

**Ordinary Business**

**I. Item No. 1 of the Notice:**

To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon; (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon:

- (i) Voted in favour of the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
143	18181985	99.65

- (ii) Voted against the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
2	1100	0.35

- (iii) Invalid Votes

Total number of members (In person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 1 of the Notice has been passed with requisite majority.

**2. Item No. 2 of the Notice:**

**Ordinary Resolution: To appoint a Director in place of Ms. Anamika Jeevan Kamble (DIN: 09824238), who retires by rotation and being eligible, offers herself for re appointment.**

(i) Voted in favour of the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
143	18181985	99.65

(i) Voted against the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
2	1100	0.35

(ii) Invalid Votes

Total number of members (In person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 2 of the Notice has been passed with requisite majority.

**3. Item No. 3 of the Notice:**

**Special Resolution: Re-appointment of Ms. Deepa Jani (DIN: 08580654) as an Independent Director of the Company.**

(i) Voted in favour of the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
142	18181885	99.60

(i) Voted against the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
3	1200	0.40

(ii) Invalid Votes

Total number of members (In person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Based on aforesaid Results, Special Resolution Contained in Item no.3 of the Notice has been passed with requisite majority.

**4. Item No. 4 of the Notice:**

**Special Resolution: To approve appointment of Ms. Archana Dinesh Warade DIN: 06986545 as an Independent Director of the Company.**

(i) Voted in favour of the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes
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		cast
143	18181985	99.65

(ii) Voted against the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
2	1100	0.35

(iii) Invalid Votes

Total number of members (In person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Based on aforesaid Results, Special Resolution Contained in Item no.4 of the Notice has been passed with requisite majority.

**5. Item No. 5 of the Notice:**

**Special Resolution: Re-designate Mr. Ashish Vidyasagar Dube (DIN:07477676), as a Non-Executive, Non-Independent Director of the Company.**

(i) Voted in favour of the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
143	18181985	99.65

(ii) Voted against the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
2	1100	0.35

(iii) Invalid Votes

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Based on aforesaid Results, Special Resolution Contained in Item no. 5 of the Notice has been passed with requisite majority.

**6. Item No. 6 of the Notice:**

**Special Resolution: Issue of Equity Shares on a Preferential Basis.**

(i) Voted in favour of the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
134	4658570	99.96

(ii) Voted against the resolution:

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
4	1448	0.04

(iii) Invalid Votes

Number of members Voting through Ballot Paper or electronically	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Based on aforesaid Results, Special Resolution Contained in Item no.6 of the Notice has been passed with requisite majority.

All the Resolutions mentioned in the notice of Annual General Meeting as per the details given above stand passed under Remote E-Voting, Postal ballot and voting conducted at Annual General Meeting by way of poll/Ballot papers with the requisite majority and hence deemed to be passed as on date of the Annual General Meeting. I hereby confirm that I am maintaining the Registers received from the CDSL both electronically and manually, in respect of the votes cast through Remote e-voting, Postal ballot and voting conduct at Annual General Meeting by way of Poll papers by the Members of the Company. The Poll papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed to the Company Secretary for safe keeping. after the signatures of the Chairman on Minutes of the Annual General Meeting.

Thanking You,  
Yours Faithfully

*Sunita*



Sunita Dube  
ACS No. 48556  
COP No. 17708

Date: 02/08/2024  
Place: Navi Mumbai  
UDIN: A048556F000885766  
Peer Review Certificate No. 2462/2022

Witness:

Vijay Chouhan

*V Chouhan*

Vikas T Salunkhe

*V Salunkhe*

Countersigned and Received the Report

For, BSEL Algo Limited

*Santosh Tambe*

Santosh Shambhu Tambe  
Chairman and Managing Director  
DIN: 09668177  
Date: 02-08-2024  
Place: Navi Mumbai

