

IEL LIMITED

Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,
Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com

CIN - L15140GJ1956PLC124644



30th July 2024

To,
The Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: **IEL LIMITED** BSE SCRIP CODE: **524614** SYMBOL: **INDXTRA**

Sub.: **Intimation for approval of Application filed by the Company for Re-classification of certain Persons from 'Promoter' category to 'Public' category under Regulation 31A(8)(d) and Disclosure under Regulation 30 read with Schedule III Part A Para A Sub-Para 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").**

Dear Sirs,

With reference to the above-mentioned subject, pursuant to Regulation 30 and 31A of the SEBI LODR Regulations, 2015, read with its amendments and further pursuant to the Application no: 183956 dated 04th September 2023 filed by the Company with BSE Limited for re-classification of certain Persons classified under the category of "Promoters" to "Public" Category in terms of Regulation 31A of SEBI Listing Regulations, we wish to inform you that BSE Limited ("BSE") vide its approval letter dated 29th July 2024 had approved the application for re-classification of following persons from the category of 'Promoter' to the category of 'Public' of the Company in terms of Regulation 31A of LODR Regulations:

Sr. No.	Name of the persons forming part of Promoter	Number of shares held prior Sub-Division of Equity Shares	Number of shares held post Sub-Division of Equity Shares	Percentage (%)
1	Pradeep Ramniklal Jhaveri	75,000	7,50,000	2.25
2	Kusumben Ramniklal Jhaveri	50,000	5,00,000	1.50
3	Sonera Priyam Jhaveri	NIL	NIL	NIL
4	Preeti M Sonawala	NIL	NIL	NIL
5	Priyam Shantilal Jhaveri	NIL	NIL	NIL
6	Gayatri Priyam Jhaveri	NIL	NIL	NIL
7	Nanavati Speciality Chemicals Private Limited	NIL	NIL	NIL

Accordingly, the above Promoters will fall under the 'Public' category of shareholders with effect from 29th July 2024. A copy of the approval letter from BSE is enclosed herewith.

Kindly take the above said information on record.

For IEL Limited

Ronit Champak Lal Shah
Chairman and Director (Executive)
DIN: 02851806

Encl: A/a

LIST/COMP/HN/401/2024-25

Date: July 29, 2024

The Company Secretary / Compliance Officer

IEL Ltd.

Shed No - 15, Shyam Hari Industrial Estate,

Phase 4, GIDC, Vatva, Ahmedabad,

Gujarat, 382445

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to your application dated September 04, 2023, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in **Annexure 1** shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

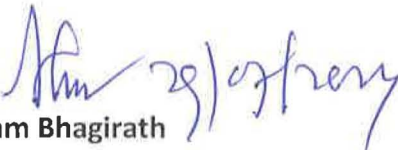
Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	15,00,833	44.97	18,36,800	55.03
Post-Reclassification	13,75,833	41.22	19,61,800	58.78

Reclassification of Promoters: **IEL Ltd.**

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This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully


Shyam Bhagirath
Manager


Harshad Naik
Dy. Manager

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

Sr. No.	Name of the Outgoing Promoters	No. of	% Holding
1	Pradeep Ramniklal Jhaveri	75,000	2.25
2	Kusumben Ramniklal Jhaveri	50,000	1.50
3	Sonera Priyam Jhaveri	0	0.00
4	Preeta M Sonawala	0	0.00
5	Priyam Shantilal Jhaveri	0	0.00
6	Gayatri Priyam Jhaveri	0	0.00
7	Nanavati Speciality Chemicals Private Limited	0	0.00
Total		1,25,000	3.75