

Date: 6th November, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 506235

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: ALEMBICLTD

Dear Sir/Madam,

Sub: Update on Ongoing Litigation – Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’).

We refer to our intimation dated 11th August, 2023 wherein the Company had, in accordance with the Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations and SEBI circular dated July 13, 2023 SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, informed the Stock Exchanges about the ongoing litigations/disputes.

In the Annexure I to the said disclosure, we had provided information in relation to the Litigation with Income Tax Department w.r.t. deduction claimed under Section 80IA of the Income Tax Act, 1961 for an aggregate amount of Rs. 6.59 crore.

In this regard, we would like to inform you that the Income Tax Department has withdrawn their appeals against the deduction under Section 80IA of the Income Tax Act, 1961 before the Hon’ble Supreme Court and the Hon’ble Supreme Court vide its common judgement has disposed-off the said appeals filed by the Income Tax Department.

The Company has received today i.e. 6th November, 2024, a copy of the order passed by the Hon’ble Supreme Court from its counsel and a certified copy of the same is awaited.

ALEMBIC LIMITED

REGD. OFFICE: ALEMBIC ROAD, VADODARA – 390 003. • TEL : (0265) 6637000

website: www.alembiclimited.com • E-mail : alembic.investors@alembic.co.in • CIN: L26100GJ1907PLC000033 • PAN : AABCA7950P

The detailed disclosure with respect to the above as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure – I'.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For Alembic Limited

Keval Thakkar
Company Secretary
Encl: as above

Annexure – I

Update on Litigation with Income Tax Department in matter of deduction claimed under Section 80IA of the Income Tax Act, 1961 - Details as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023:

Sr. No.	Particulars	Update
1.	the details of any change in the status and / or any development in relation to such proceedings;	<p>The Income Tax Department has withdrawn their appeals against the deduction under Section 80IA of the Income Tax Act, 1961 before the Hon'ble Supreme Court and the Hon'ble Supreme Court vide its common judgement has disposed-off the said appeals filed by the Income Tax Department.</p> <p>Accordingly, the appeals filed by the Income Tax Department stands disposed – off.</p>
2.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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