

# NITIN SPINNERS LTD.



NITIN

REF: NSL/SG/2024-25/  
Date : 27.01.2025

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E),  
Mumbai – 400 051.  
Company ID - NITINSPIN

Sub. : Integrated Filing (Financial) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024

Dear Sir/ Madam,

Pursuant to Securities and Exchange Board of India circular dated December 31, 2024, please find attached herewith integrated Filing (Financial) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024. The same is also available on the website of the Company [www.nitinspinners.com](http://www.nitinspinners.com).

Thanking you,  
Yours faithfully,  
For- Nitin Spinners Ltd.

(Sudhir Garg)  
Company Secretary & VP (Legal)  
M.No. ACS 9684

Encl. a/a

CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025  
Tel. : 286110 to113, E-mail : [nsl@nitinspinners.com](mailto:nsl@nitinspinners.com), Website : [www.nitinspinners.com](http://www.nitinspinners.com)

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WORLD'S FINEST COTTONS



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# NITIN SPINNERS LIMITED

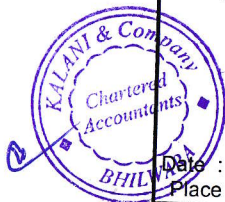
Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987  
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail-nsi@nitinspinners.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024

| Sr. No. | Particulars   | (Rs. in Lacs)   |                 |                 |                   |                  |                  |
|---------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
|         |   | QUARTER ENDED   |                 |                 | NINE MONTHS ENDED |                  | YEAR ENDED       |
|         |   | 31.12.2024      | 30.09.2024      | 31.12.2023      | 31.12.2024        | 31.12.2023       | 31.03.2024       |
|         | <b>Income from Operations</b>   | Unaudited       |                 |                 |                   |                  | Audited          |
| I       | Revenue from Operations   | 83887.07        | 82252.22        | 75042.46        | 246435.96         | 210493.56        | 290564.93        |
| II      | Other Income / (Loss)   | 64.36           | 67.39           | 29.61           | 275.22            | 163.11           | 224.93           |
| III     | <b>Total Revenue (I+II)</b>   | <b>83951.43</b> | <b>82319.61</b> | <b>75072.07</b> | <b>246711.18</b>  | <b>210656.67</b> | <b>290789.86</b> |
| IV      | <b>Expenses</b>   |                 |                 |                 |                   |                  |                  |
|         | a. Cost of Materials Consumed   | 51755.26        | 54123.49        | 50271.35        | 157689.36         | 138671.75        | 188680.48        |
|         | b. Purchase of Stock in Trade   | 5.28            | 79.13           | -               | 88.22             | 316.60           | 321.16           |
|         | c. Changes in Inventories of Finished Goods, WIP & Stock in Trade         | 1706.53         | (1789.02)       | (1785.83)       | (1439.88)         | 644.19           | 1930.29          |
|         | d. Employees Benefits Expenses  | 4992.18         | 4859.92         | 4635.72         | 14900.76          | 12894.95         | 17684.04         |
|         | e. Finance Cost   | 2065.91         | 2173.85         | 2515.88         | 6899.88           | 5547.06          | 8330.28          |
|         | f. Depreciation and Amortisation Expenses                                 | 3726.61         | 3709.70         | 3478.19         | 11107.58          | 8222.05          | 11847.21         |
|         | g. Power & Fuel   | 7136.22         | 7003.38         | 6890.10         | 20976.93          | 18892.13         | 25829.74         |
|         | h. Other Expenses   | 6576.52         | 6460.88         | 4757.89         | 19111.02          | 12992.71         | 18413.38         |
|         | <b>Total Expenses</b>   | <b>77964.51</b> | <b>76621.33</b> | <b>70763.30</b> | <b>229333.87</b>  | <b>198181.44</b> | <b>273036.58</b> |
| V       | <b>Profit before Exceptional Items and Tax (III-IV)</b>                   | <b>5986.92</b>  | <b>5698.28</b>  | <b>4308.77</b>  | <b>17377.31</b>   | <b>12475.23</b>  | <b>17753.28</b>  |
| VI      | Exceptional Items   | -               | -               | -               | -                 | -                | -                |
| VII     | <b>Profit before Tax (V-VI)</b>   | <b>5986.92</b>  | <b>5698.28</b>  | <b>4308.77</b>  | <b>17377.31</b>   | <b>12475.23</b>  | <b>17753.28</b>  |
| VIII    | Tax Expenses - Current Tax  | 1421.16         | 1272.80         | 558.40          | 3992.50           | 1809.81          | 2734.14          |
|         | - Earlier Year  | (99.82)         |                 | (0.03)          | (99.82)           | (0.03)           | (0.03)           |
|         | - Deferred Tax  | 187.73          | 209.28          | 575.67          | 578.90            | 1431.00          | 1867.35          |
| IX      | <b>Profit/(Loss) for the period from Continuing Operations (VII-VIII)</b> | <b>4477.85</b>  | <b>4216.20</b>  | <b>3174.73</b>  | <b>12905.73</b>   | <b>9234.45</b>   | <b>13151.82</b>  |
| X       | Other Comprehensive Income /(Loss), Net of Income Tax                     |                 |                 |                 |                   |                  |                  |
|         | a) Item that will not be reclassified to Profit or (Loss)                 | 90.29           | 75.59           | -               | 165.88            | (1.64)           | 99.99            |
|         | b) Item that will be reclassified to Profit or (Loss)                     | (178.15)        | (35.01)         | 90.46           | (142.97)          | (4.10)           | (103.60)         |
|         | Total Other Comprehensive Income /(Loss), Net of Income Tax               | <b>(87.86)</b>  | <b>40.58</b>    | <b>90.46</b>    | <b>22.91</b>      | <b>(5.74)</b>    | <b>(3.61)</b>    |
| XI      | <b>Total Comprehensive Income for the period, Net of Tax (IX+X)</b>       | <b>4389.99</b>  | <b>4256.78</b>  | <b>3265.19</b>  | <b>12928.64</b>   | <b>9228.71</b>   | <b>13148.21</b>  |
| XII     | Paid-up Equity Share Capital (Face Value of Rs. 10/- each)                | 5622.00         | 5622.00         | 5622.00         | 5622.00           | 5622.00          | 5622.00          |
|         | Total Reserves i.e. Other Equity  |                 |                 |                 |                   |                  |                  |
| XIII    | Earning Per Share in Rupees ( for Continuing Operations)                  |                 |                 |                 |                   |                  | 109010.82        |
|         | (a) Basic   | 7.96            | 7.50            | 5.65            | 22.96             | 16.43            | 23.39            |
|         | (b) Diluted   | 7.96            | 7.50            | 5.65            | 22.96             | 16.43            | 23.39            |

**Notes:-**

- 1 The company's business activities constitute a single operating segment (Textiles), in terms of Indian Accounting Standard - 108.
- 2 The Company do not have any Subsidiary/Associate/Joint Venture Company as on 31st December, 2024
- 3 The previous period figures have been regrouped / reclassified, wherever necessary, to confirm with the current period presentation.
- 4 The above financial results have been reviewed by the Audit Committee & approved by Board of Directors at their meeting held on 27th January, 2025. The Statutory Auditors have carried out "Limited Review" of the Results for the Current Quarter and Nine Months ended 31<sup>st</sup> December, 2024.



Date : 27th January, 2025  
Place : Hamirgarh, Bhilwara

For and on behalf of Board of Directors  
For Nitin Spinners Limited

(Dinesh Nolkha)  
Chairman & Managing Director  
DIN : 00054658



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Nitin Spinners Limited,  
Bhilwara

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024 (herein after referred to as "Statement" and initialled for the purpose of identification) of NITIN SPINNERS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations")
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALANI AND CO.  
Chartered Accountants

FRN: 000722C



[S. P. JHANWAR]  
Partner  
M. No. 074414

Place: Hamirgarh (Bhilwara)

Date: 27.01.2025

UDIN: 25074414BMICYF3545

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,  
RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT  
ETC. —

Not Applicable.

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT  
SECURITIES —

Not Applicable, No default

FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only  
for half-yearly filings i.e., 2nd and 4th quarter) —

Not Applicable.

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT  
WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED  
FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) —

Not Applicable

