

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 507864

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Proceedings of the Annual General Meeting of the Company held on Thursday, 22nd August, 2024

Dear Sir,

We wish to inform you that the 39th Annual General Meeting held on Thursday, 22nd August 2024 via Video Conference / Other Audio Visual Means Commenced at 4:00 P.M. and concluded at 4:35 P.M. have transacted the business mentioned in the Notice dated 16th July, 2024.

In this regard, please find enclosed the following:

Summary of proceedings as required under Regulation 30, Para A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.

The above said information/documents related to the 39th Annual General Meeting ('AGM') is available on the company's website www.pinc.co.in.

Kindly take the same on record.

Thanking You,

FOR PIONEER INVESTCORP LIMITED

(Riddhi Dilip Sidhpura)

Company Secretary

Date: 22nd August 2024

Place: Mumbai

PROCEEDINGS OF THE 39th ANNUAL GENERAL MEETING OF PIONEER INVESTCORP LIMITED HAVING REGISTERED OFFICE SITUATED AT 1218, MAKER CHAMBER V, NARIMAN POINT, MUMBAI 400021 HELD ON THURSDAY, 22ND AUGUST 2024 COMMENCED AT 04:00 P.M. AND CONCLUDED AT 4:35 P.M. THROUGH VIDEO CONFERENCING

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P R E S E N T

DIRECTORS

Mr. A.T. Krishnakumar

Mr. Gaurang Gandhi (Member)

COMPANY SECRETARY & COMPLAINT

Ms. Riddhi Dilip Sidhpura

OFFICER

CHIEF FINANCIAL OFFICER

Mr. Sanjay Kabra (Member)

OTHER REPRESENTATIVES PRESENT IN THE MEETING

Mr. Rahil Dadia

Authorised Representative of M/s. Jayesh
Dadia & Associates- Statutory Auditors

And a total of 125 Members attended the Meeting.

1. CHAIRMAN:

Mr. A.T. Krishnakumar took the chair and then the meeting commenced under his Chairmanship.

2. QUORUM:

Necessary quorum being present, the Chairman declared the Meeting open and welcomed the Members.

3. CHAIRMAN SPEECH:

The chairman delivered his speech and the Notice convening the Annual General Meeting was taken as read with the consent of Member's present.

4. ANNOUNCEMENT

The Company Secretary informed that the AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI and briefed about the venue voting.

Following agenda items, as mentioned in the notice of Annual General Meeting of the Company, were considered and approved by the shareholders:

Sr. No.	Particulars	Type of Resolution
1.	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 st March 2024 together with the Reports of the Board of Directors and Auditors thereon;	Ordinary
2.	To appoint a director in place of Mr. T. D. Jatia, [DIN: 02228722] who retires by rotation and being eligible, offers himself re-appointment	Ordinary
3.	To consider and approve re-appointment of Mr. A. T. Krishnakumar [DIN: 00926304] as an Independent Director	Special
4.	To authorize Board of Directors for issuance and allotment of Secured or Unsecured Redeemable Non-Convertible Debentures (“NCD’s”) aggregating up to Rs.300 Crores on private placement basis in such tranches on such terms and conditions to be decided by the Board of Directors	Special
5.	To consider and approve material related party transactions	Ordinary

The Company Secretary then invited the members who had registered themselves as speakers to speak or ask questions pertaining to the performance of the Company during the year under review. The shareholders complimented the management about the initiatives undertaken and sought some clarifications. The Chairman answered all the questions and clarifications sought by the shareholders.

The Board of Directors has appointed Mr. Aspi Bhesania, Practicing Company Secretaries, as the Scrutinizer to supervise the e-voting process.

The Chairman then concluded the meeting with the vote of thanks. The Chairman informed that the result will be announced within permitted time on receipt of Scrutinizer's report.

All the items of the business for consideration at the Annual General Meeting "AGM" as set out in the Notice dated 16th July 2024, have been passed by requisite majority through remote e-voting and venue voting at the AGM.

Please take the same on records.

Thanking You,

Yours Faithfully,

FOR PIONEER INVESTCORP LIMITED

(Riddhi Sidhpura)

Company Secretary & Compliance Officer

Date: 22nd August 2024

Place: Mumbai