

**DISHA RESOURCES LIMITED**

**CIN:** L74110GJ1995PLC024869

**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate  
Off Ashram Road, Ahmedabad-380014

**Contact:** 079-2754-0790, 079-27543060

**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

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DRL/SE/2024-25/P53

November 14, 2024

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**SYMBOL:** DRL

**ISIN:** INE193D01019

**CODE:** 531553

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**Ref: Company Code: BSE: 531553**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Thursday, 14<sup>th</sup> November, 2024, which Commenced at 3:00 p.m. and concluded at 05:00 p.m., the Board considered and approved the following agenda items along with other agenda items:

1. the unaudited Standalone Financial Results for the second quarter and half Year ended as on 30<sup>th</sup> September, 2024 along with the limited review report of Statutory Auditors – **Enclosed and marked as Annexure-A.**
2. Taken note of declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for unaudited Financial Results for the second quarter and half Year ended as on 30<sup>th</sup> September, 2024
3. Issue of upto 75,00,000 (Seventy Five Lakhs Only) Equity Shares Warrants by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of INR 28.50/- (Rupees Twenty Eight And Fifty Paise Only) per warrant aggregating upto INR 21,37,50,000/- (Rupees Twenty One Crore Thirty Seven Lakhs and Fifty Thousand only) to the specified Investors as listed in “Annexure A”, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.
4. Adoption of Memorandum of Association and Articles of Association as per the companies Act, 2013
5. Increase in authorised share capital by Rs. 7,50,00,000/- divided by 75,00,000 equity shares of Rs. 10 each and alteration of Memorandum of Association subject to approval of members of the Company or through postal ballot and further subject to such other permissions, sanctions and statutory approvals as may be required.

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You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

**FOR DISHA RESOURCES LIMITED**

**DHWANI NAGAR**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M.NO: 71158**

**ENCL:**

**Annexure A:** Unaudited financial results along with limited review report

**Annexure B:** List of Specified Investors/ proposed allottees for issue of Warrants;

**Annexure C:** Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular.

**DISHA RESOURCES LIMITED**

(CIN: L74110GJ1995PLC024869)

Registered Office: 3, Rajesh Apartment, B/H Ajanta Commercial Estate, Off Ashram Road, Ahmedabad, Gujarat 380014

E-mail id: [kj\\_kabra@yahoo.co.in](mailto:kj_kabra@yahoo.co.in) Website: [www.disharesourcesltd.com](http://www.disharesourcesltd.com) Tele. No.+91-79-2754 0790

**Unaudited Standalone Financial Results for the period ended on September, 2024**

(Rs. In Lakhs) Except EPS and Face Value of Share

|       | Particulars                                                                       | Quarter                |                        |                        | Half Year              |                        | Year                 |
|-------|-----------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|       |                                                                                   | Ended on               | Ended on               | Ended on               | Ended on               | Ended on               | Ended on             |
|       |                                                                                   | 30-Sep-24<br>Unaudited | 30-Jun-24<br>Unaudited | 30-Sep-23<br>Unaudited | 30-Sep-24<br>Unaudited | 30-Sep-23<br>Unaudited | 31-Mar-24<br>Audited |
| I     | Revenue from operations                                                           | 3.25                   | -                      | 140.74                 | 3.25                   | 140.74                 | 140.74               |
| II    | Other Income                                                                      | 0.12                   | 1.18                   | 1.17                   | 1.30                   | 276.43                 | 318.42               |
| III   | <b>Total Revenue (I+II)</b>                                                       | <b>3.37</b>            | <b>1.18</b>            | <b>141.91</b>          | <b>4.55</b>            | <b>417.17</b>          | <b>459.16</b>        |
| IV    | <b>Expenses</b>                                                                   |                        |                        |                        |                        |                        |                      |
|       | Cost of Material Consumed                                                         | -                      | -                      | -                      | -                      | -                      | -                    |
|       | Purchase of Stock in Trade                                                        | -                      | -                      | 139.48                 | -                      | 139.48                 | 139.48               |
|       | Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade     | -                      | -                      | -                      | -                      | -                      | -                    |
|       | Employee Benefits Expenses                                                        | 4.84                   | 4.02                   | 4.02                   | 8.86                   | 7.50                   | 15.54                |
|       | Finance Costs                                                                     | 0.01                   | -                      | -                      | 0.01                   | 0.01                   | 0.22                 |
|       | Depreciation and amortization expense                                             | 0.02                   | 0.03                   | 0.01                   | 0.05                   | 0.01                   | 0.06                 |
|       | Other Expenses                                                                    | 20.21                  | 5.32                   | 0.97                   | 25.53                  | 7.00                   | 11.50                |
|       | <b>Total Expenses</b>                                                             | <b>25.08</b>           | <b>9.37</b>            | <b>144.48</b>          | <b>34.45</b>           | <b>154.00</b>          | <b>166.80</b>        |
| V     | Profit before exceptional and extraordinary items and tax (III-IV)                | (21.71)                | (8.19)                 | (2.57)                 | (29.90)                | 263.17                 | 292.36               |
| VI    | Exceptional Items                                                                 | -                      | -                      | -                      | -                      | -                      | -                    |
| VII   | Profit before extraordinary items and tax (V-VI)                                  | (21.71)                | (8.19)                 | (2.57)                 | (29.90)                | 263.17                 | 292.36               |
| VIII  | Extraordinary items                                                               | -                      | -                      | -                      | -                      | -                      | -                    |
| IX    | Profit before tax (VII-VIII)                                                      | (21.71)                | (8.19)                 | (2.57)                 | (29.90)                | 263.17                 | 292.36               |
| X     | Tax Expenses                                                                      |                        |                        |                        |                        |                        |                      |
|       | 1) Current tax                                                                    | -                      | -                      | 0.43                   | -                      | (43.93)                | (48.84)              |
|       | 2) MAT Credit                                                                     | -                      | -                      | (0.15)                 | -                      | 14.64                  | 17.62                |
|       | 3) Deferred tax                                                                   | 0.52                   | 2.40                   | -                      | 2.92                   | -                      | 41.30                |
|       | 4) Short / (Excess) Provision                                                     | -                      | -                      | -                      | -                      | -                      | -                    |
| XI    | <b>Profit (Loss) for the period from continuing operations (IX-X)</b>             | <b>(21.19)</b>         | <b>(5.79)</b>          | <b>(2.29)</b>          | <b>(26.98)</b>         | <b>233.88</b>          | <b>302.44</b>        |
| XII   | Profit / (Loss) from discontinuing operations                                     | -                      | -                      | -                      | -                      | -                      | -                    |
| XIII  | Tax expenses of discontinuing operations                                          | -                      | -                      | -                      | -                      | -                      | -                    |
| XIV   | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)              | -                      | -                      | -                      | -                      | -                      | -                    |
| XV    | <b>Profit / (Loss) for the period (XI+XIV)</b>                                    | <b>(21.19)</b>         | <b>(5.79)</b>          | <b>(2.29)</b>          | <b>(26.98)</b>         | <b>233.88</b>          | <b>302.44</b>        |
| XVI   | <b>Other Comprehensive income</b>                                                 |                        |                        |                        |                        |                        |                      |
|       | A) (i) Items that will not be reclassified to profit or loss                      |                        |                        |                        |                        |                        |                      |
|       | Changes in Fair Value Equity instruments through other comprehensive income       | 39.92                  | 430.77                 | 764.03                 | 470.69                 | 769.62                 | 13.26                |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss | (11.62)                | (125.44)               | (222.48)               | (137.06)               | (224.11)               | (3.86)               |
|       | B) (i) Items that will be reclassified to profit or loss                          | -                      | -                      | -                      | -                      | -                      | -                    |
|       | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                      | -                      | -                      | -                      | -                      | -                    |
| XVII  | <b>Total Comprehensive Income</b>                                                 | <b>7.11</b>            | <b>299.54</b>          | <b>539.26</b>          | <b>306.65</b>          | <b>779.39</b>          | <b>311.84</b>        |
| XVIII | <b>Paid up Equity Share Capital (Face Value Rs.10/- each)</b>                     | <b>731.55</b>          | <b>731.55</b>          | <b>731.55</b>          | <b>731.55</b>          | <b>731.55</b>          | <b>731.55</b>        |
| XIX   | <b>Other Equity excluding Revaluation Reserve</b>                                 | <b>3,395.67</b>        | <b>3,388.57</b>        | <b>3,551.51</b>        | <b>3,395.67</b>        | <b>3,551.51</b>        | <b>3,089.02</b>      |
| XX    | <b>Earning per share</b>                                                          |                        |                        |                        |                        |                        |                      |
|       | 1) Basic                                                                          | 0.11                   | 4.08                   | 7.37                   | 4.19                   | 10.65                  | 4.25                 |
|       | 2) Diluted                                                                        | 0.11                   | 4.08                   | 7.37                   | 4.19                   | 10.65                  | 4.25                 |



Segmentwise Revenue, Results, Assets and Liabilities (Standalone)

| Sr. No. | Particulars                                | Quarter         |                 |                 | Half Year       |                 | Year            |
|---------|--------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|         |                                            | Ended on        | Ended on        | Ended on        | Ended on        | Ended on        | Ended on        |
|         |                                            | 30-Sep-24       | 30-Jun-24       | 30-Sep-23       | 30-Sep-24       | 30-Sep-23       | 31-Mar-24       |
|         |                                            | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Audited         |
| 1       | <b>SEGMENT REVENUE:</b>                    |                 |                 |                 |                 |                 |                 |
| -       | Trading In Shares                          | 3.25            | -               | -               | 3.25            | -               | -               |
| -       | Trading Others                             | -               | -               | 140.74          | -               | 140.74          | 140.74          |
|         | <b>TOTAL SEGMENT REVENUE</b>               | <b>3.25</b>     | <b>-</b>        | <b>140.74</b>   | <b>3.25</b>     | <b>140.74</b>   | <b>140.74</b>   |
| 2       | <b>SEGEMENT RESULTS:</b>                   |                 |                 |                 |                 |                 |                 |
| -       | <b>Trading In Shares</b>                   |                 |                 |                 |                 |                 |                 |
|         | Purchases                                  | -               | -               | -               | -               | -               | -               |
|         | Add\Less: Changes in Inventory             | -               | -               | -               | -               | -               | -               |
|         | Other Expenses                             | -               | -               | -               | -               | -               | -               |
|         | Segment Results                            | 3.25            | -               | -               | 3.25            | -               | -               |
| -       | <b>Trading Others</b>                      |                 |                 |                 |                 |                 |                 |
|         | Purchases                                  | -               | -               | 139.48          | -               | 139.48          | 139.40          |
|         | Add\Less: Changes in Inventory             | -               | -               | -               | -               | -               | -               |
|         | Other Expenses                             | -               | -               | -               | -               | -               | -               |
|         | Segment Results                            | -               | -               | 1.26            | -               | 1.26            | 1.10            |
|         | <b>Total Segment Results</b>               | <b>3.25</b>     | <b>-</b>        | <b>1.26</b>     | <b>3.25</b>     | <b>1.26</b>     | <b>1.10</b>     |
|         | Add: Unallocable Corporate Income          | 0.12            | 1.18            | 1.17            | 1.30            | 276.43          | 318.42          |
|         | Less: Unallocable Corporate Expenses (Net) | (25.08)         | (9.37)          | (5.00)          | (34.45)         | (14.52)         | (27.16)         |
|         | Less: Exceptional Items                    | -               | -               | -               | -               | -               | -               |
|         | <b>Profit Before Tax</b>                   | <b>(21.71)</b>  | <b>(8.19)</b>   | <b>(2.57)</b>   | <b>(29.90)</b>  | <b>263.17</b>   | <b>292.36</b>   |
| 3       | <b>SEGEMENT ASSETS:</b>                    |                 |                 |                 |                 |                 |                 |
| -       | Trading In Shares                          | -               | -               | -               | -               | -               | -               |
| -       | Trading Others                             | 10.92           | 10.92           | 176.99          | 10.92           | 176.99          | 10.92           |
|         | Add: Unallocable Assets                    | 4,214.57        | 4,206.97        | 4,547.07        | 4,214.57        | 4,547.07        | 4,080.01        |
|         | <b>Total Segment Assets</b>                | <b>4,225.49</b> | <b>4,217.90</b> | <b>4,724.06</b> | <b>4,225.49</b> | <b>4,724.06</b> | <b>4,090.93</b> |
| 4       | <b>SEGEMENT LIABILITIES:</b>               |                 |                 |                 |                 |                 |                 |
| -       | Trading In Shares                          | -               | -               | -               | -               | -               | -               |
| -       | Trading Others                             | -               | -               | 164.81          | -               | 164.81          | -               |
|         | Add: Unallocable Liabilities               | 98.27           | 97.78           | 272.19          | 98.27           | 272.19          | 270.36          |
|         | <b>Total Segment Liabilities</b>           | <b>98.27</b>    | <b>97.78</b>    | <b>437.00</b>   | <b>98.27</b>    | <b>437.00</b>   | <b>270.36</b>   |
| 5       | <b>CAPITAL EMPLOYED:</b>                   |                 |                 |                 |                 |                 |                 |
|         | Equity Share Capital                       | 731.55          | 731.55          | 731.55          | 731.55          | 731.55          | 731.55          |
|         | Other Equity                               | 3,395.67        | 3,388.57        | 3,551.51        | 3,395.67        | 3,551.51        | 3,089.02        |
|         | <b>Total Capital Employed</b>              | <b>4,127.22</b> | <b>4,120.12</b> | <b>4,283.06</b> | <b>4,127.22</b> | <b>4,283.06</b> | <b>3,820.57</b> |

Notes:

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, November 14, 2024. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the quarter ended 30th September 2024 as reported in these financial results are the balancing figures between unaudited figures for the half year ended 30th September, 2024 and quarter ended 30th June, 2024.
- Based on the management approach as defined in Ind-AS-108 "Operating Segments", the Chief Operating Decision maker evaluates performance of the company and allocates resources based on the analysis of various performance indicators by business segments and accordingly the company has identified two reportable segments i.e. Trading In Shares and Trading Others, the details whereof have been given above.
- Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2024.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016



As per Section 2(57) of the Companies Act, 2013 "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the balance sheet as at the reporting period, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

| Particulars                                                                                                                        | Amount (Rs. In Lakhs) |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| Equity Share Capital Fully Paid Up                                                                                                 | 731.55                |
| Other Equity Including Reserve for Equity Instrument Through Other Comprehensive Income (OCI)                                      | 3,395.67              |
| Less: Reserve for Equity Instrument Through Other Comprehensive Income (OCI) created out of Fair Valuation of Investment in Shares | (2,928.31)            |
| Net Worth As Per Section 2(57)                                                                                                     | <u>1,198.91</u>       |

Figures have been regrouped, reclassified and rearranged wherever necessary.

The above results of the Company are available on the Company's website [www.disharesourcesltd.com](http://www.disharesourcesltd.com) and also on [www.bseindia.com](http://www.bseindia.com)

DATE :- NOVEMBER 14, 2024  
PLACE :- AHMEDABAD



FOR AND ON BEHALF OF THE BOARD

DISHA RESOURCES LIMITED

  
KRISHNA AWATAR KABRA  
Managing Director  
(DIN: -00650817)

**DISHA RESOURCES LIMITED**

(CIN: L74110GJ1995PLC024869)

Registered Office: 3, Rajesh Apartment, B/H Ajanta Commercial Estate, Off Ashram Road, Ahmedabad, Gujarat - 380014

E-mail id: kj\_kabra@yahoo.co.in Website: www.disharesourcesltd.com Tele. No.+91-79-2754 0790

**Unaudited Standalone Financial Results for the period ended on September, 2024**

**Statement of Assets & Liabilities**

(Rs. In Lakhs)

| Particulars                       |                                                                                            | AMOUNT IN                         | AMOUNT IN                     |
|-----------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------|-------------------------------|
|                                   |                                                                                            | Rs.<br>30-Sep-2024<br>Un-Auditted | Rs.<br>31-Mar-2024<br>Audited |
| <b>I. ASSETS</b>                  |                                                                                            |                                   |                               |
| <b>1 Non Current Assets</b>       |                                                                                            |                                   |                               |
| (a)                               | Property, Plant & Equipment                                                                | 0.21                              | 0.26                          |
| (b)                               | Capital Work in progress                                                                   | -                                 | -                             |
| (c)                               | Investment Properties                                                                      | -                                 | -                             |
| (d)                               | Goodwill                                                                                   | -                                 | -                             |
| (e)                               | Other Intangible Assets                                                                    | 0.26                              | -                             |
| (f)                               | Intangible assets under development                                                        | -                                 | -                             |
| (g)                               | Biological assets other than bearer plants                                                 | -                                 | -                             |
| (h)                               | Financial Assets                                                                           |                                   |                               |
| (i)                               | Non Current Investments                                                                    | 3,796.65                          | 3,206.30                      |
| (ii)                              | Trade Receivables                                                                          | -                                 | -                             |
| (iii)                             | Loans & Advances                                                                           | 216.00                            | 585.80                        |
| (iv)                              | Others - Security Deposit                                                                  | 0.01                              | 0.01                          |
| (l)                               | Deferred Tax Assets (Net)                                                                  | 44.23                             | 41.30                         |
| (j)                               | Income Tax Assets (Net)                                                                    | -                                 | -                             |
| (k)                               | Other Non-current Assets                                                                   | -                                 | -                             |
|                                   | <b>Total Non- Current Assets</b>                                                           | <b>4,057.36</b>                   | <b>3,833.67</b>               |
| <b>2 Current Assets</b>           |                                                                                            |                                   |                               |
| (a)                               | Inventories                                                                                | -                                 | -                             |
| (b)                               | Financial assets                                                                           |                                   |                               |
| (i)                               | Investments                                                                                | -                                 | -                             |
| (ii)                              | Trade Receivables                                                                          | 10.92                             | 10.92                         |
| (iii)                             | Cash and Cash Equivalents                                                                  | 3.21                              | 5.76                          |
| (iv)                              | Bank balance other than (iii) above                                                        | -                                 | -                             |
| (v)                               | Loans & Advances                                                                           | 100.00                            | 200.00                        |
| (vi)                              | Others (Balances with Government Authorities and Other Receivables)                        | 7.99                              | 7.99                          |
| (c)                               | Current Tax Assets (Net)                                                                   | 0.13                              | -                             |
| (d)                               | Other Current Assets                                                                       | 45.88                             | 32.59                         |
|                                   | <b>Total Current Assets</b>                                                                | <b>168.13</b>                     | <b>257.26</b>                 |
|                                   | <b>Total Assets</b>                                                                        | <b>4,225.49</b>                   | <b>4,090.93</b>               |
| <b>II. EQUITY AND LIABILITIES</b> |                                                                                            |                                   |                               |
| <b>1 Equity</b>                   |                                                                                            |                                   |                               |
| (a)                               | Equity Share Capital                                                                       | 731.55                            | 731.55                        |
| (b)                               | Other Equity                                                                               | 3,395.67                          | 3,089.02                      |
|                                   | <b>Total Equity</b>                                                                        | <b>4,127.22</b>                   | <b>3,820.57</b>               |
| <b>2 Liabilities</b>              |                                                                                            |                                   |                               |
|                                   | <b>Non-Current Liabilities</b>                                                             |                                   |                               |
| (a)                               | Financial Liabilities                                                                      |                                   |                               |
| (i)                               | Borrowings                                                                                 | 50.00                             | 225.00                        |
| (ii)                              | Trade Payables                                                                             | -                                 | -                             |
| (iii)                             | Other Financial Liabilities<br>(other than those specified in (b))                         | -                                 | -                             |
| (b)                               | Provisions                                                                                 | -                                 | -                             |
| (c)                               | Deferred Tax Liabilities (net)                                                             | -                                 | -                             |
| (d)                               | Other Non-current Liabilities                                                              | -                                 | -                             |
|                                   | <b>Total Non-Current Liabilities</b>                                                       | <b>50.00</b>                      | <b>225.00</b>                 |
| <b>3 Current Liabilities</b>      |                                                                                            |                                   |                               |
| (a)                               | Financial Liabilities                                                                      |                                   |                               |
| (i)                               | Borrowings                                                                                 | -                                 | -                             |
| (ii)                              | Trade Payables                                                                             |                                   |                               |
|                                   | i. total outstanding dues of micro enterprises and small enterprises                       | -                                 | -                             |
|                                   | ii. total outstanding dues of creditors other than micro enterprises and small enterprises | 3.37                              | 0.41                          |
| (iii)                             | Other Financial Liabilities<br>(other than those specified in (c))                         | -                                 | -                             |
| (b)                               | Other Current Liabilities                                                                  | 44.90                             | 0.21                          |
| (c)                               | Provisions                                                                                 | -                                 | -                             |
| (d)                               | Current Tax Liabilities (Net)                                                              | -                                 | 44.74                         |
|                                   | <b>Total Current Liabilities</b>                                                           | <b>48.27</b>                      | <b>45.36</b>                  |
|                                   | <b>Total Liabilities</b>                                                                   | <b>98.27</b>                      | <b>270.36</b>                 |
|                                   | <b>Total Equity and Liabilities</b>                                                        | <b>4,225.49</b>                   | <b>4,090.93</b>               |

DATE :- NOVEMBER 14, 2024  
PLACE :- AHMEDABAD



FOR AND ON BEHALF OF THE BOARD

DISHA RESOURCES LIMITED

*Krishna Awtar Kabra*

KRISHNA AWATAR KABRA

Managing Director

(DIN: -00650817)

**Cash Flow Statement**

| PARTICULARS                                                           | AMOUNT IN          | AMOUNT IN          | AMOUNT IN          |
|-----------------------------------------------------------------------|--------------------|--------------------|--------------------|
|                                                                       | Rs.<br>30-Sep-2024 | Rs.<br>30-Sep-2023 | Rs.<br>31-Mar-2024 |
|                                                                       | Un-Auditted        | Un-Auditted        | Audited            |
| <b>Cash flow from operating activities:</b>                           |                    |                    |                    |
| Net profit before tax as per statement of profit and loss             | (29.90)            | 263.17             | 292.36             |
| <b>Adjusted for:</b>                                                  |                    |                    |                    |
| Provision for gratuity                                                |                    |                    |                    |
| Depreciation & amortization                                           | 0.05               | 0.01               | 0.06               |
| Profit on sale of fixed assets                                        |                    |                    |                    |
| Profit on sale of Investments                                         |                    | (275.26)           | (280.49)           |
| Loss on sale of Investments                                           | 19.87              |                    |                    |
| Interest & finance costs                                              |                    |                    |                    |
| Interest Income                                                       |                    |                    | (34.82)            |
| Dividend Income                                                       | (1.30)             | (1.17)             | (3.11)             |
| <b>Operating cash flow before working capital changes</b>             | <b>(11.28)</b>     | <b>(13.25)</b>     | <b>(26.00)</b>     |
| <b>Adjusted for:</b>                                                  |                    |                    |                    |
| (Increase)/ decrease in inventories                                   |                    |                    |                    |
| (Increase)/ decrease in trade receivables                             |                    | 3.41               | 169.48             |
| (Increase)/ decrease in other non-current assets & Loans & Advances   | 369.80             | (414.75)           | (434.49)           |
| (Increase)/ decrease in Loans & Advances                              | 100.00             | 105.00             | 105.00             |
| (Increase)/ decrease in other current assets                          | (13.28)            |                    |                    |
| Increase/ (decrease) in other current/non current liabilities         |                    |                    |                    |
| Increase/ (decrease) in trade payables                                | 2.96               | (0.88)             | (168.44)           |
| Increase/ (decrease) in other financial liabilities                   | (0.06)             | (0.27)             | (0.25)             |
| Increase/ (decrease) in short term provisions                         |                    |                    |                    |
| Increase/ (decrease) in MAT credit entitlement                        |                    |                    |                    |
| Increase/ (decrease) in long term provisions                          |                    |                    |                    |
| <b>Cash generated from / (used in) operations</b>                     | <b>448.14</b>      | <b>(320.74)</b>    | <b>(354.70)</b>    |
| Income taxes paid (Net)                                               | (0.13)             | (2.97)             | (6.97)             |
| <b>Net cash generated from/ (used in) operating activities [A]</b>    | <b>448.01</b>      | <b>(323.71)</b>    | <b>(361.67)</b>    |
| <b>Cash flow from investing activities:</b>                           |                    |                    |                    |
| Purchase of PPE                                                       | -                  | (0.32)             | (0.32)             |
| Purchase of Intangible Assets                                         | (0.27)             | -                  | -                  |
| Sale of PPE                                                           | -                  | -                  | -                  |
| Increase/ decrease in short term loans and advances                   | -                  | -                  | -                  |
| Increase/ decrease in long term loans and advances                    | -                  | -                  | -                  |
| Increase/ decrease in other Bank balance                              | -                  | -                  | -                  |
| Purchase of Non-current investments                                   | (882.56)           | -                  | -                  |
| Sale of Non-current investments                                       | 605.97             | 322.10             | 328.39             |
| Interest received                                                     | -                  | -                  | 34.82              |
| Dividend received                                                     | 1.30               | 1.17               | 3.11               |
| Increase/decrease in other security deposits                          |                    |                    |                    |
| <b>Net cash flow from/(used) in investing activities [B]</b>          | <b>(275.56)</b>    | <b>322.95</b>      | <b>366.00</b>      |
| <b>Cash flow from financing activities:</b>                           |                    |                    |                    |
| Proceeds from long term borrowing (net)                               | -                  | -                  | -                  |
| Repayment to long term borrowing (net)                                | (175.00)           | -                  | -                  |
| Proceeds from short term borrowing (net)                              | -                  | -                  | -                  |
| Interest paid                                                         |                    |                    |                    |
| <b>Net cash flow from/(used in) financing activities [C]</b>          | <b>(175.00)</b>    |                    |                    |
| <b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b> | <b>(2.55)</b>      | <b>(0.76)</b>      | <b>4.33</b>        |
| Cash & cash equivalents as at beginning of the year                   | 5.76               | 1.43               | 1.43               |
| <b>Closing Balance of Cash &amp; Cash Equivalents</b>                 | <b>3.21</b>        | <b>0.67</b>        | <b>5.76</b>        |

DATE :- NOVEMBER 14, 2024  
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD



DISHA RESOURCES LIMITED

KRISHNA AWATAR KABRA

Managing Director  
(DIN: -00650817)

**DISHA RESOURCES LIMITED**

(CIN: L74110GJ1995PLC024869)

Regd. Office : 3, Rajesh Apartment, B/H , Ajanta Comm. Estate, Off Ashram Road, Ahmedabad Gujarat 380014  
E-mail id: kj\_kabra@yahoo.co.in Website: www.disharesourcesltd.com Tele. No.+91-79-2754 0790

**CASH FLOW STATEMENT FOR THE HALF ENDED 30TH SEPTEMBER, 2024**

(Rs. In Lakhs)

| PARTICULARS                                                             | FOR THE HALF ENDED<br>30TH SEPTEMBER, 2024<br>(UNAUDITED) | FOR THE HALF ENDED<br>30TH SEPTEMBER, 2023<br>(UNAUDITED) | For the Year Ended<br>31ST MARCH, 2024<br>(AUDITED) |
|-------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------|
| <b>(A) Cash Flow from Operating Activities</b>                          |                                                           |                                                           |                                                     |
| Profit after Taxes                                                      | (29.90)                                                   | 263.17                                                    | 292.36                                              |
| <b>Operating Profit / (Loss) before Working Capital changes</b>         |                                                           |                                                           |                                                     |
| Depreciation & Amortisation                                             | 0.05                                                      | 0.01                                                      | 0.06                                                |
| Interest Received                                                       | -                                                         | -                                                         | (34.82)                                             |
| Dividend Income                                                         | (1.30)                                                    | (1.17)                                                    | (3.11)                                              |
| Profit on Sale of Investments                                           | -                                                         | (275.26)                                                  | (280.49)                                            |
| Loss on Sale of Investments                                             | 19.87                                                     | -                                                         | -                                                   |
| Interest & Financial Charges                                            | -                                                         | -                                                         | -                                                   |
| Provision For Taxation                                                  | -                                                         | -                                                         | -                                                   |
| Deferred Tax                                                            | -                                                         | -                                                         | -                                                   |
| Excess Provision for Earlier Year Taxes                                 | -                                                         | -                                                         | -                                                   |
| Reversal of previous year MAT Credit                                    | -                                                         | -                                                         | -                                                   |
| Share warrants forfeited during the year                                | -                                                         | -                                                         | -                                                   |
| <b>Operating Profit Before Working Capital Changes</b>                  | <b>(11.28)</b>                                            | <b>(13.25)</b>                                            | <b>(26.00)</b>                                      |
| Changes in Working Capital :                                            |                                                           |                                                           |                                                     |
| Inventories                                                             | -                                                         | -                                                         | -                                                   |
| Other Current Assets                                                    | (13.28)                                                   | -                                                         | -                                                   |
| Short-term advances                                                     | 100.00                                                    | 105.00                                                    | 105.00                                              |
| Other Current Liabilities & Provisions                                  | (0.06)                                                    | (0.27)                                                    | (0.25)                                              |
| Trade and other Payables                                                | 2.96                                                      | (0.88)                                                    | (168.44)                                            |
| Trade and other Receivables                                             | -                                                         | 3.41                                                      | 169.48                                              |
| Long-term advances                                                      | 369.80                                                    | (414.75)                                                  | (434.49)                                            |
| Other Non Current Assets                                                | -                                                         | -                                                         | -                                                   |
| <b>Cash generated from Current assets</b>                               | <b>448.14</b>                                             | <b>(320.74)</b>                                           | <b>(354.70)</b>                                     |
| Direct Taxes Paid                                                       | (0.13)                                                    | (2.97)                                                    | (6.97)                                              |
| <b>Net Cash Flow from Operating Activities (A)</b>                      | <b>448.01</b>                                             | <b>(323.71)</b>                                           | <b>(361.67)</b>                                     |
| <b>(B) Net Cash Flow from Investing Activities</b>                      |                                                           |                                                           |                                                     |
| Interest Receipts                                                       | -                                                         | -                                                         | 34.82                                               |
| Dividend Income                                                         | 1.30                                                      | 1.17                                                      | 3.11                                                |
| Investment in Equity Shares                                             | (882.56)                                                  | -                                                         | -                                                   |
| Sale Proceeds from Equity Shares                                        | 605.97                                                    | 322.10                                                    | 328.39                                              |
| Purchase of Property, Plant & Equipment                                 | -                                                         | (0.32)                                                    | (0.32)                                              |
| Purchase of Intangible Assets                                           | (0.27)                                                    | -                                                         | -                                                   |
| <b>Net Cash Flow from Investing Activities (B)</b>                      | <b>(275.56)</b>                                           | <b>322.95</b>                                             | <b>366.00</b>                                       |
| <b>(C) Cash Flow from Financing Activities</b>                          |                                                           |                                                           |                                                     |
| Proceeds from Fresh issue of Share Capital                              | -                                                         | -                                                         | -                                                   |
| Proceeds against Share Warrants                                         | -                                                         | -                                                         | -                                                   |
| Proceeds From Long Term Borrowings                                      | -                                                         | -                                                         | -                                                   |
| Repayment to Long Term Borrowings                                       | (175.00)                                                  | -                                                         | -                                                   |
| Share Application Money Received Pending Allotment                      | -                                                         | -                                                         | -                                                   |
| Interest & Financial Charges                                            | -                                                         | -                                                         | -                                                   |
| <b>Net Cash Flow from Financing Activities (C)</b>                      | <b>(175.00)</b>                                           | <b>-</b>                                                  | <b>-</b>                                            |
| <b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)</b> | <b>(2.55)</b>                                             | <b>(0.76)</b>                                             | <b>4.33</b>                                         |
| Cash and Cash Equivalents at the beginning of the period                | 5.76                                                      | 1.43                                                      | 1.43                                                |
| Cash and Cash Equivalents at the end of the period                      | <b>3.21</b>                                               | <b>0.67</b>                                               | <b>5.76</b>                                         |

DATE :-NOVEMBER 14, 2024

PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

DISHA RESOURCES LIMITED



*Krishna Awtar Kabra*

KRISHNA AWATAR KABRA

MANAGING DIRECTOR

DIN: 00650817

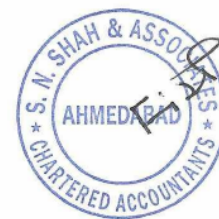




**Independent Auditor's Review Report On Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Disha Resources Limited Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
DISHA RESOURCES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Disha Resources Limited** ("the Company"), for the quarter ended on 30<sup>th</sup> September, 2024 and year to date results from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Obligations and Disclosure Requirements. Our responsibility is to express a conclusion on the Statement based on our review.



**Ahmedabad (HO)**

Sapan House, C.G Road,  
Opp.Municipal Market,  
Navrangpura, Ahmedabad.  
©9825048898, (O) 079-40098280.



**Surat Branch**

801, Center Point,  
Ring Road,  
Surat - 385002



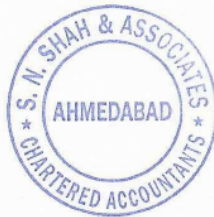
**Gandhidham Branch**

204, Sunshine Arcade,  
Gandhidham-Kutch - 370201

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S N SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W**

**FIROJ BODLA  
PARTNER  
M. NO.: 126770  
DATE: NOVEMBER 14, 2024  
PLACE: AHMEDABAD  
UDIN: 24126770BKAHES2301**



**DISHA RESOURCES LIMITED****CIN:** L74110GJ1995PLC024869**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate  
Off Ashram Road, Ahmedabad-380014**Contact:** 079-2754-0790, 079-27543060**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

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**Annexure B:**

| <b>Sr. No.</b> | <b>Name of Investor</b>      | <b>Number of Warrants to be Allotted</b> | <b>Amount to be paid for Warrants (INR)</b> | <b>Number of Shares to be Issued assuming full conversion of Warrants</b> |
|----------------|------------------------------|------------------------------------------|---------------------------------------------|---------------------------------------------------------------------------|
| 1              | Laxmi Vyankatesh Enterprises | 748500                                   | 21332250                                    | 748500                                                                    |
| 2              | S.N. Enterprises             | 1195000                                  | 34057500                                    | 1195000                                                                   |
| 3              | Amit Pramodrao Gharlute      | 748500                                   | 21332250                                    | 748500                                                                    |
| 4              | Pooja Rajesh Chapekar        | 749500                                   | 21360750                                    | 749500                                                                    |
| 5              | Meena Nayan Patel            | 748500                                   | 21332250                                    | 748500                                                                    |
| 6              | Chami Nayabhai Patel         | 748500                                   | 21332250                                    | 748500                                                                    |
| 7              | Reema Patit Patel            | 741500                                   | 21132750                                    | 741500                                                                    |
| 8              | Shilpa Amit Gharlute         | 748500                                   | 21332250                                    | 748500                                                                    |
| 9              | Nirman commodities Pvt Ltd   | 197000                                   | 5614500                                     | 197000                                                                    |
| 10             | Sheetal Aditya Lehgaonkar    | 105000                                   | 2992500                                     | 105000                                                                    |
| 11             | Unique Investments           | 748500                                   | 21332250                                    | 748500                                                                    |
| 12             | Shreya Agnihotri             | 21000                                    | 598500                                      | 21000                                                                     |
|                | <b>Total</b>                 | <b>7500000</b>                           | <b>213750000</b>                            | <b>7500000</b>                                                            |

**DISHA RESOURCES LIMITED**

CIN: L74110GJ1995PLC024869

**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate  
Off Ashram Road, Ahmedabad-380014**Contact:** 079-2754-0790, 079-27543060**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com**Annexure: C****DETAILS REGARDING PREFERENTIAL ISSUE****Category- Equity Shares through Cash**

| <b>Particulars</b>                                                                                                                  | <b>Details of Securities Allotted</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Type of securities proposed to be issued</b>                                                                                     | a. Warrants, Convertible into equal number of equity shares                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Type of issuance</b>                                                                                                             | Preferential Allotment                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b> | a. Issue of upto 75,00,000 (Seventy-Five Lakhs Only) Equity Share Warrants by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of INR 28.50/- (Rupees Twenty-Eight and Fifty Paise Only) per warrants as determined as per applicable regulation of SEBI (ICDR) Regulations                                                                                                              |
| <b>Undertaking with regard to sale of shares</b>                                                                                    | Allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date.                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Issue Price</b>                                                                                                                  | As per details set out in para 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument</b>                 | Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid before the exercise of option to convert the warrants into equity shares. In case the balance payment is not received with the maximum tenure of the warrants; the amount paid on the warrants shall be forfeited. |