

Date: July 16, 2024

To,
The Manager,
Department of Corporate Services,
Listing and Compliance BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Company Name: RMC Switchgears Limited

Company Code: 540358

Sub.: Incorporation of new Subsidiary Company "RMC Green Energy Private Limited"

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Company has incorporated a new subsidiary, "**RMC Green Energy Private Limited,**" with a share capital of Rs. 10.00 (ten) lakhs. The Company holds 51% stake in this subsidiary.

The relevant details about this subsidiary are attached herewith in the annexure.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,

For RMC Switchgears Limited

Ankit Agrawal
Whole-Time Director & Chief Executive Officer
DIN: 00793035

Encl.: As Above

Details of Subsidiary Company

S. No.	Particular	Details
1.	Name of the Target entity, details in brief such as size, turnover etc.	RMC Green Energy Private Limited 1. Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakh) 2. Paid-up Share Capital: Rs.10,00,000/- (Rupees Ten Lakh) 3. Turnover: Nil (Yet to start business)
2.	Where the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
3.	Industry to which the entity being acquired belongs	The Company is yet to commence its business operations.
4.	Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Objects of the Company are: To carry on business of manufacturing, producing, processing, generating, accumulating, distributing, transferring, preserving, mixing, supplying contracting, as consultants, importers, exporters, buyers, sellers, assemblers, hirers, repairers, dealers, distributors, Stockists, wholesalers, retailers, jobbers, traders, agents, brokers, representatives, collaborators, merchandising, marketing, managing, leasing, renting, utilising of electricity, electricity trading, steam, power, solar energy, wind energy, Green Hydrogen , Green Amonia, biomass energy, geothermal energy, hydel energy, tidal and wave energy, and other conventional, non-conventional and renewable energy sources, electric mobility , battery storage , battery management solutions, waste treatment plants of all kinds, and equipment thereof in India and outside India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition of the price at which the shares are acquired;	Rs 5,10,000/- (51,000 Equity shares of Rs. 10/- each)
9.	Percentage of shareholding / control acquired and /or number of shares acquired	51%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (In brief)	NA.