

July 17, 2024

To,
The General Manager
Department of Corporate Services
BSE Limited-SME Platform
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400001

Scrip Code: 540850
Scrip Name: JFL

Subject: Statement of Deviation or Variation of proceeds of public issue, Right issue, Preferential Issue, Qualified Institutions Placement (QIP) for the quarter ended on 30 June, 2024

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation or Variation of proceeds of public issue, Right issue, Preferential Issue, Qualified Institutions Placement (QIP) as per the SEBI Circular CIR/CFD/CMD1/162/2019 dated 24.12.2019 for the quarter ended on June 30, 2024.

Kindly take the same on record.

Thanking You,

Yours Truly,

For Jhandewalas Foods Limited

Raakesh B Kulwal
Managing Director
DIN: 00615150

Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Jhandewalas Foods Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	11/06/2024					
Amount Raised	For Equity- 21,30,00,000 For Convertible warrants- 5,23,62,500 (only 25% consideration received)					
Report filed for Quarter ended	30 June 2024					
Monitoring Agency	applicable/ Not Applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	The Funds has been used as per objects. No Deviation in use of Funds from original Object.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks ifany
NA	NA	NA	NA	NA	NA	NA
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>For Jhandewalas Foods Limited</p> <p> </p> <p>Raakesh B Kulwal (Managing Director)</p>						