



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001. Thanjavur District. Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR-2/2024-25

January 31, 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: CUB

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001
Scrip Code: 532210

Dear Sir / Madam,

Sub: Outcome of Board Meeting – 31.01.2025
Integrated Financial Results for Q3 FY 2025
Ref: 1. Regulation 30 of SEBI Listing Regulations, 2015
2. SEBI Circular No: SEBI/HO/CFD/CFD-PoD-2/CIR/P/
2024/185 Dt. 31.12.2024

In continuation to our communication dated January 20, 2025, we hereby inform that the Board of Directors of the Bank at its meeting held today, January 31, 2025, has considered and approved the Un-Audited Standalone Financial Results of the Bank for the quarter / nine months ended December 31, 2024. A copy of the Un-audited Standalone Financial Results of the Bank together with the Limited Review Report issued by the Joint Statutory Central Auditors is enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the same is also uploaded in the Bank's website: www.cityunionbank.com.

Further, an extract of the quarterly financial results shall be published in a manner as prescribed under Reg. 47(3) SEBI Listing Regulations.

Time of commencement of Board meeting : 02:00 P.m.

Time of conclusion of Board meeting : 04:35 P.m.

We request you to take the above on record and disseminate to all concerned.

Thanking you
Yours faithfully
for CITY UNION BANK LIMITED

Venkataramanan S
Company Secretary



Encl.: a.a

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(Rs in Lakhs)					
	Quarter ended			NINE MONTHS ENDED		YEAR ENDED
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	(Unaudited)					(Audited)
1 Interest earned (a+b+c+d)	147873.55	143394.58	132623.62	430132.43	389644.87	527056.52
a) Interest /Discount on Advances /Bills	119895.60	114347.47	103590.57	342889.98	307281.58	415338.05
b) Income on Investments	26890.62	27099.02	24650.72	80199.03	70712.77	95889.07
c) Interest on balances with RBI and other Inter Bank funds	906.34	1634.69	4320.71	6377.07	11455.48	15421.71
d) Others	180.94	313.40	61.62	666.35	195.01	407.69
2 Other Income	22838.81	22632.05	19287.51	64683.91	56642.67	74165.52
3 Total Income (1 + 2)	170712.36	166026.63	151911.13	494816.34	446287.54	601222.04
4 Interest Expended	89099.23	85146.01	81031.02	258592.55	231955.89	314710.08
5 Operating Expenses (i) + (ii)	38013.59	38062.91	34476.76	112457.51	97840.42	134838.87
(i) Employees Cost	17852.31	18353.49	15562.21	53646.28	44598.56	61381.17
(ii) Other Operating expenses	20161.28	19709.42	18914.55	58811.23	53241.86	73457.70
6 Total Expenditure (4) + (5) excluding provisions and contingencies	127112.82	123208.92	115507.78	371050.06	329796.31	449548.95
7 Operating Profit before provisions and contingencies (3) - (6)	43599.54	42817.71	36403.35	123766.28	116491.23	151673.09
8 Provisions (other than tax) and contingencies	7500.00	7000.00	4600.00	18400.00	25400.00	28600.00
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	36099.54	35817.71	31803.35	105366.28	91091.23	123073.09
11 Tax Expenses	7500.00	7300.00	6500.00	21800.00	15000.00	21500.00
12 Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	28599.54	28517.71	25303.35	83566.28	76091.23	101573.09
13 Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit / (Loss) for the period (12) - (13)	28599.54	28517.71	25303.35	83566.28	76091.23	101573.09
15 Paid up equity share Capital (Face value of Re.1/- each)	7409.86	7406.72	7406.40	7409.86	7406.40	7406.72
16 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						832736.43
17 Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	22.26	22.98	21.87	22.26	21.87	23.73
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	3.86	3.85	3.42	11.28	10.28	13.72
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	3.83	3.82	3.39	11.21	10.20	13.62
iv) NPA Ratios						
(a) Gross NPA	169303.58	172550.01	196811.18	169303.58	196811.18	185443.04
(b) Net NPA	70154.02	77502.20	94090.40	70154.02	94090.40	89867.72
(c) % of Gross NPA	3.36	3.54	4.47	3.36	4.47	3.99
(d) % of Net NPA	1.42	1.62	2.19	1.42	2.19	1.97
v) Return on Assets - Annualised (%)	1.57	1.59	1.49	1.56	1.52	1.52
18 Net Worth	911749.79	883808.01	811856.28	911749.79	811856.28	837423.37
19 Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
20 Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
21 Debt-equity ratio *	0.10	0.20	0.10	0.10	0.10	0.11
22 Total debt to total assets (%) **	4.54	3.57	6.63	4.54	6.63	6.67

* Debt represents borrowings with residual maturity of more than one year

** Total Debt represents Total Borrowings of the Bank



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For CITY UNION BANK LTD.

[Signature]
Company Secretary
M. No. 28842

Notes :

1 The above unaudited financial results for the quarter / Nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 31, 2025. The same has been subjected to a limited review as per the provisions of SEBI Listing Regulations, 2015 [as amended], by the Joint Statutory Central Auditors of the Bank and limited review report has been furnished by them.

The financial results for the quarter and Nine months ended December 2023 and the year ended March 31, 2024, were reviewed /audited by predecessor Joint Statutory Central Auditors.

2 The bank has changed its accounting policy with respect to 'Investments' from April 1, 2024, in compliance with RBI's Master Direction on Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions) 2023 dated 12th September 2023 read with Frequently Asked Question issued by Fixed Income Money Market and Derivatives Association (FIMMDA). Accordingly, the investments of the Bank have been re-classified, wherever required and valued in accordance with the above mentioned RBI direction.

Further, in compliance with the RBI Direction, the valuation gains or losses for the period ended Dec 31, 2024 across all performing investments held under AFS are aggregated and the net appreciation of Rs.1261.29 Lakhs (Net of Tax) has been recognized in AFS reserve. The securities under FVTPL (including HFT) are fair valued and net loss to the tune of Rs.1.76 Lakhs has been recognized under Profit and Loss account. The corresponding quarter and nine months ended figures in respect of Dec 31, 2023 and financial year ended Mar 31, 2024 are not comparable with that of the current quarter due to the impact of the revised RBI guidelines.

Apart from the above there has been no change in Accounting policy followed in the preparation of the financial results for the quarter / Nine months ended December 31, 2024 as compared to earlier period.

3 The Financial Results for the quarter / Nine months ended December 31, 2024 have been arrived at after considering provisions for Non performing assets, Standard assets, restructured accounts, provisions for exposure to entities with unhedged foreign currencies, taxes and other usual and necessary provisions on the basis of prudential norms, estimates and specific guidelines issued by RBI and on the basis of the accounting policies as those followed in the preceding financial year ended March 31, 2024.

4 Based on the available financial statements of the constituents, the bank has estimated the liability towards their Unhedged foreign currency exposures to their constituents in terms of RBI circular DOR. MRG. REC. 76/ 00-00-007/ 2022-23 dated 11.10.2022 and holds a provision of Rs. 272.44 lakh as on December 31, 2024.

5 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions including profit / loss on revaluation of Investments, ATM sharing fees, recoveries from accounts written off and other miscellaneous income.

6 In accordance with the RBI circular DBR. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/ 21.06.201/2014-15 dated 31.03.2015, on prudential guidelines on Capital adequacy and liquidity standards - Amendments and RBI Circular DBR. BP. BC. No. 106/21.04.098/2017-18 dated May 17-2018 - Basel III Framework on Liquidity standards - Net stable Funding Ratio (NSFR) - Final Guidelines, banks are required to make certain Pillar 3, Leverage Ratio, Liquidity Coverage Ratio and NSFR disclosures along with publication of financial results. Accordingly pillar III disclosures under Basel III capital regulation is being made available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to review by the Joint Statutory Central Auditors.

7 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 77% (including Technical write off) & 59% (excluding technical write off) as on December 31, 2024.

8 Number of Investor complaints pending at the beginning of the quarter - Nil, Received during the quarter - Nil, Disposed off during the quarter - Nil and Complaints Pending complaints as on December 31, 2024 - Nil

9 The Bank has allotted 3,13,830 equity shares during the quarter ended December 31, 2024 of face value of Re.1/- each to employees pursuant to the exercise of stock options by the employees.

10 Disclosures as per 'Master Direction - Reserve Bank of India' (Transfer of Loan Exposures) direction 2021 dated September 24, 2021 for the loans transferred / acquired during the Quarter ended December 31, 2024 are given below:

(i) During the Quarter ended December 31, 2024 the Bank has not acquired loans not in default through assignment.

(ii) During the Quarter ended December 31,2024, the Bank has neither acquired nor transferred any Special Mention Accounts (SMA).

(iii) During the Quarter ended December 31,2024, the Bank has transferred loans classified as NPAs to ARCs.

Particulars	To ARCs	(Rs.in lakhs)	
		To permitted transferees	To others transferees
No of Accounts	3		
Aggregate principal outstanding of loans transferred*	386.39		
Weighted average residual tenor of the loans transferred (in years)	NA		NIL
Net Book value of loans transferred (at the time of transfer)	-		
Aggregate consideration	117		
Additional consideration realized in respect of accounts transferred in earlier years	-		

* The principal outstanding of loan is including investment exposure



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For CITY UNION BANK LTD.

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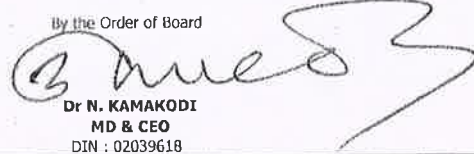
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(iv) Details of recovery ratings assigned to Security Receipts outstanding as on December 31, 2024

Recovery Ratings	Book value in lakhs
RR1	3,189.63

- 11 The Bank is not having any unprovided liability on account of pension scheme since the bank is covered under Defined Contribution.
- 12 The Bank does not have any Subsidiaries / Associates / Joint ventures as on 31st December, 2024. Hence, disclosure related to Consolidated Financial Statement is not applicable.
- 13 Figures of the previous period have been regrouped/reclassified wherever considered necessary.

By the Order of Board

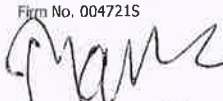


Dr. N. KAMAKODI
MD & CEO
DIN : 02039618

Place : Chennai
Dated: 31st January 2025

This is the statement referred to in our report of even date.

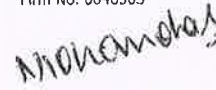
for **P.B. Vijayaraghavan & Co**
Chartered Accountants
Firm No. 004721S



CA. P.B. Santhanakrishnan
Partner
M.No.020309



for **M. Srinivasan & Associates**
Chartered Accountants
Firm No. 004050S



CA. Mohanadasa
Partner
M.No. 221718



Place : Chennai
Dated: 31st January 2025

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For **CITY UNION BANK LTD.**



Company Secretary
M. No. 28842

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM
SEGMENT REPORTING FOR THE QUARTER/NINE MONTHS ENDED 31-12-2024

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	(Unaudited)					(Audited)
Segment Revenue						
a) Treasury	29575	31215	31393	92557	91322	123655
b) Corporate / wholesale banking	38056	33570	29118	104144	82560	114110
c) Retail Banking	100989	98761	88958	291905	267610	355838
1) Digital Banking	83	10	5	98	11	23
2) Other Retail Banking	100906	98751	88953	291807	267599	355815
d) Other Banking Operations	2092	2481	2442	6210	4796	7619
Total	170712	166027	151911	494816	446288	601222
Less : Inter segment revenue	-	-	-	-	-	-
Total	170712	166027	151911	494816	446288	601222
Segment Results						
a) Treasury	15221	17156	14825	47415	43984	63238
b) Corporate / wholesale banking	8651	5479	4894	21657	18598	21393
c) Retail Banking	17868	17938	14450	49181	49715	60239
1) Digital Banking	-7	0	-1	-12	-4	2
2) Other Retail Banking	17875	17938	14451	49193	49719	60237
d) Other Banking Operations	1859	2245	2234	5513	4194	6803
Total	43599	42818	36403	123766	116491	151673
Operating Profit	43599	42818	36403	123766	116491	151673
Other Provisions & Contingencies	7500	7000	4600	18400	25400	28600
Profit Before Tax	36099	35818	31803	105366	91091	123073
Taxes including Deferred Tax	7500	7300	6500	21800	15000	21500
Net Profit	28599	28518	25303	83566	76091	101573
Segmental Assets:						
a) Treasury	1814673	1811672	1948201	1814673	1948201	1945086
b) Corporate / wholesale banking	1426353	1350022	1122722	1426353	1122722	1269347
c) Retail Banking	3816583	3684775	3423369	3816583	3423369	3634259
1) Digital Banking	59	29	32	59	32	32
2) Other Retail Banking	3816524	3684746	3423337	3816524	3423337	3634227
d) Unallocated	273150	290132	240414	273150	240414	233895
Total Assets	7330759	7136601	6734706	7330759	6734706	7082587
Segmental Liabilities:						
a) Treasury	1583830	1585454	1715712	1583830	1715712	1714864
b) Corporate / wholesale banking	1266070	1203341	1004805	1266070	1004805	1135387
c) Retail Banking	3387470	3284416	3063652	3387470	3063652	3250715
1) Digital Banking	71	38	36	71	36	29
2) Other Retail Banking	3387399	3284378	3063616	3387399	3063616	3250686
d) Unallocated	177127	175400	135919	177127	135919	141478
Total	6414497	6248611	5920088	6414497	5920088	6242444
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	230842	226218	232489	230842	232489	230222
b) Corporate / wholesale banking	160283	146681	117917	160283	117917	133960
c) Retail Banking	429113	400359	359717	429113	359717	383544
1) Digital Banking	-12	-5	-4	-12	-4	3
2) Other Retail Banking	429125	400364	359721	429125	359721	383541
d) Unallocated	96024	114732	104495	96024	104495	92417
Total	916262	887990	814618	916262	814618	840143

Note :

- 1) The Bank has only one Geographical segment (i.e) Domestic Segment.
- 2) Previous period figures have been regrouped/reclassified wherever necessary to make them comparable



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For CITY UNION BANK LTD.

[Signature]
 Company Secretary
 M. No. 28842

P.B. Vijayaraghavan & Co, Chartered Accountants, No. 14/27, Cathedral Garden Road, Nungambakkam, Chennai-600 034 Phone No: 044-2826 3918 / 3490 Email: pbskrish@pbv.co.in	M. Srinivasan & Associates, Chartered Accountants, No. 5, 9th Floor, B-Wing, Parsn Manere, 442, Anna Salai, Chennai-600 006 Phone No: 044 2820 2381 / 2382 / 2383 Email: srini@msaca.com
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Independent Auditors' Limited Review Report on Unaudited Financial Results of City Union Bank Limited for the quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
City Union Bank Limited
Kumbakonam, Tamil Nadu

1. We have reviewed the accompanying Statement of Unaudited Financial Results of City Union Bank Limited ('the Bank') for the quarter and nine months ended December 31, 2024 ('the Statement') being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the SEBI Regulations'), except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations, as at December 31, 2024 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management has been approved by the Bank's Board of Directors, and prepared in accordance with the recognition and measurement principles laid down in Accounting Standard-25 Interim Financial Reporting ('AS-25') prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (hereinafter the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the SEBI Regulations. Our responsibility is to express a conclusion and issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (the 'ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review primarily is conducted on the basis of review of the books of account and records of the bank. We have also relied on the information and explanation furnished to us by the bank and the returns as considered necessarily by us for the review.



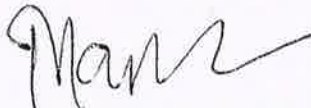
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, and other recognized accounting practices, and other accounting principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at December 31, 2024 including Leverage Ratio and Liquidity Coverage Ratio and Net Stable Funding Ratio under the Basel III Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

Other Matter

5. The review of unaudited financial results of the Bank for the quarter and nine months ended December 31, 2023 and audit of financial results for the year ended March 31, 2024 included in the statement was carried out and reported by predecessor Joint Statutory Central Auditors who had expressed their unmodified conclusion vide their review report dated February 1, 2024 and unmodified opinion vide Audit report dated May 20, 2024, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For P.B. Vijayaraghavan & Co
Chartered Accountants
FRN: 004721S



P.B. SANTHANAKRISHNAN
Partner
M.No: 020309
UDIN: 25020309BMJBXX3602



For M. Srinivasan & Associates
Chartered Accountants
FRN: 004050S



MOHANADASA
Partner
M.No: 221718
UDIN: 25221718BMKLSM5565



Date: 31.01.2025
Place: Chennai.

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc., - **Not Applicable**

C. Format for disclosing outstanding default on Loans and Debt Securities

S. No	Particulars	Rs. in Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount of outstanding as on date	Nil
B	Of the total amount outstanding, amounts of default as on date	Nil
2	Unlisted debt securities i.e NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	of the total amount outstanding, amount of default as on date	Nil
3	Total Financial indebtedness of the listed entity including short term and long term debt (refer note 1)	3326.90

Note 1: Represents total borrowings of the Bank

D. Format for disclosure of related party transactions (applicable only for half yearly fillings i.e 2nd and 4th quarter) – **Not applicable**

E. Statement on impact of Audit qualifications (For Audit report with modified opinion) subjected alongwith Annual Audited Financial Results (Standalone and consolidated separately) (applicable only for Annual fillings i.e 4th quarter) – **Not applicable**

