

Date: February 21, 2025

BSE Limited 25 th Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714)	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL)
--	--

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Gabriel India Limited (hereinafter referred to as ‘GIL’) has entered into a Technical Assistance Agreement with TRACTIVE SUSPENSION BV (hereinafter referred to as ‘TracTive’) on February 21, 2025.

The details required pursuant to SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed to this letter as **Annexure A**.

You are requested to take the above on record.

Thanking You

Yours Faithfully
For Gabriel India Limited

Nilesh Jain
Company Secretary

Encl: as above

Annexure I

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

S. No.	Particulars	Details
a.	Name of the entity(ies) with whom agreement/ JV is signed;	TRACTIVE SUSPENSION BV ('TracTive')
b.	Area of agreement/ JV	Technical agreement to develop and engineer suspension for the Indian market, transfer knowhow and technical assistance for suspension adjustment technologies by TracTive to GIL for the exclusive manufacturing, sale and distribution in India.
c.	Domestic/international	International
d.	Share exchange ratio / JV ratio	NA
e.	Scope of business operation of agreement / JV	India
f.	Details of consideration paid / received in agreement / JV	Consideration by GIL to TracTive is by way of Lumpsum fees and Royalty
g.	Significant terms and conditions of agreement / JV in brief	The Technical Assistance Agreement grants GIL an exclusive license to use TracTive's proprietary technology for manufacturing, OEM sales, OES sales, and aftermarket sales in India while ensuring the transfer of technical knowledge and assistance. The agreement also outlines mutual obligations regarding technical training and supply of components.
h.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The agreement is not a related party transaction and none of the promoter / promoter group / group companies have any interest in the entities involved in the transaction.
i.	Size of the entity(ies)	TracTive : Annual turnover for FY 2023-24 was 8.0 MEURO GIL : Annual turnover for FY 2023-24 was MINR 34220
j.	Rationale and benefit expected	GIL expects the agreement to provide access to TracTive's suspension adjustment technology and technical expertise, enabling it to enhance its automotive suspension products through application engineering and localized manufacturing. It will also strengthen GIL's market position by granting exclusive manufacturing and sales rights in India, fostering product innovation, and facilitating knowledge transfer through technical assistance and training programs.