



SpiceJet Limited
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January 28, 2025

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Press Release

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release. This is for your information and further dissemination.

Thanking you,

Yours truly,

For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above



SpiceJet to Re-Induct First Grounded 737 MAX Aircraft into Service

Aircraft to resume operations on 29th January, 2025

Fuel-efficient MAX to Enable Flights to High-Demand Markets like Jeddah and Riyadh without Operational Restrictions

GURUGRAM, January 28, 2025: SpiceJet is set to re-induct its first ungrounded Boeing 737 MAX aircraft into operations starting 29th January, 2025. Grounded for several months, the aircraft's return marks a significant milestone in the airline's fleet restoration and operational enhancement efforts.

To facilitate the restoration of its MAX fleet, SpiceJet recently entered into services agreements with StandardAero Inc., a leading US-based engine maintenance, repair, and overhaul (MRO) provider, and CFM International, Inc., the original equipment manufacturer (OEM) for LEAP-1B engines.

Under its ongoing fleet restoration plan, the airline aims to bring ten aircraft, including four Boeing 737 MAX planes, back into service by mid-April 2025 and this is the first 737 MAX aircraft to be brought back under the exercise.

The addition of the MAX aircraft will enable SpiceJet to operate to high-demand markets such as Jeddah and Riyadh without any operational restrictions. The induction of these fuel-efficient planes will result in significant cost savings due to the MAX's reduced fuel consumption, lower maintenance requirements, and higher aircraft utilization, all of which will contribute to further optimizing the airline's operations.

Ajay Singh, Chairman and Managing Director, SpiceJet, said, "The re-induction of our first grounded Boeing 737 MAX aircraft is a moment of immense pride and an important milestone for SpiceJet. It underscores our unwavering commitment to restoring and enhancing our fleet's operational capacity. As we move forward, we remain focused on scaling new heights, offering exceptional service, and driving sustainable growth for our passengers and stakeholders."

Since October 2024, SpiceJet has added ten aircraft to its fleet, comprising three previously grounded planes and seven newly leased aircraft. This has enabled the airline to expand its network with over 60 new flights introduced in the last three months, further enhancing connectivity and offering passengers more travel options.

About SpiceJet:

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s & Q-400s and is one of the country's largest regional players operating multiple daily flights under UDAN or the Regional



Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.

The words “anticipate”, “believe”, “estimate”, “expect”, “intend” and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.