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TRIDENT/CS/2025 January 25, 2025

# **National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: TRIDENT

#### **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 521064

**Sub: Submission of Press Release** 

Dear Sir/ Madam,

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release that is being issued by the Company with respect to Financial Results for the quarter and nine months ended on December 31, 2024.

The same is also available on the website of the Company i.e. www.tridentindia.com

Thanking you

Yours faithfully, For Trident Limited

[Sushil Sharma] **Company Secretary** Membership No- F6535

Encl: As above

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting https://www.tridentindia.com/authority-matrix/ or may write to us on corp@tridentindia.com.

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# Trident Ltd. Reduces Consolidated Net Debt by 191 Cr; Forays into Renewable Energy for Captive Power

**Ludhiana, India 25**<sup>th</sup> **January 2025:** Trident Limited, one of the largest vertically integrated Textile (Yarn, Bath, Bed Linen) Paper (wheat straw -based) and Chemical manufacturer announced its earnings for the quarter ended, 31<sup>st</sup> December, 2024.

# **Financial Highlights:**

Total Standalone Income for Q3FY25 stood at INR 1678 Cr., while Earnings Before Interest, Depreciation, Tax, and Amortization (EBIDTA) stood at INR 225 Cr. resulting in Profit After Tax (PAT) to INR 78 Cr. for the quarter ended, December 2024.

Commenting on the results, **Mr. Deepak Nanda, Managing Director, Trident Ltd.**, said, 'At Trident, we're proud to reaffirm our position as a leader in sustainable manufacturing. This quarter's achievements showcase our unwavering commitment to environmental stewardship and fiscal responsibility. By reducing our consolidated debt by 191Cr., we've strengthened our financial foundation, while our investments in renewable energy, including the installation of 16.4MWp rooftop solar, demonstrate our dedication to a greener future. Further, our new Renewable Project with planned investment, solidifies Trident's position at the forefront of sustainable business practices, driving long-term value creation for our stakeholders.'

#### **Business Performance:**

Q3 FY25 Standalone Revenue for Yarn, Home Textile were also muted at INR 841 Cr. and INR 938 Cr. respectively, while Chemical and Paper business stood at INR 258 Cr., with marginal improvement.

# Other Developments During the Quarter:

In pursuit of sustainability as key focus, Trident has forayed into **Renewable Energy Project** to have 60% of a plant's power supplied by renewable energy sources and proposed to set up solar and wind energy plants of Budhni unit in Madhya Pradesh.

While the contours of the agreement are yet to concretize, the aim of the project is to significantly reduce carbon footprint in Budhni, in alignment with the Renewal Energy Project objectives, and realizing the vision of a Viksit Bharat while also strictly adhering to the practices that ensure sustainability.

Trident Group showcased its sustainable textile innovations at Heimtextil, aiming to solidify its leadership in eco-friendly manufacturing through cutting-edge solutions. The company launched the Karamyogi Recruitment Drive to hire 3,000 skilled individuals, supporting community development.



Trident received multiple awards for HR excellence, including Best HR Practice and Workforce Diversity. The Group also won the gold trophy at the TEXPROCIL Awards for its significant contribution to the Indian textiles sector.

The company reaffirmed its commitment to Corporate Social Responsibility by launching four ambulances and releasing its maiden ESG Report. Trident Limited received an S&P Global CSA score of 56 out of 100, reflecting its sustainability efforts.

## **About Us:**

Trident Limited is the flagship company of Trident Group, an Indian business conglomerate and global player. Headquartered in Ludhiana, Punjab, Trident Limited is a vertically integrated textile (Yarn, Bath & Bed Linen) Paper (Wheat Straw-based) and Chemical manufacturer.

Trident's yarn, bath & bedlinen and paper businesses have earned global recognition and are delighting millions of customers across India and the world. Trident is one of the largest players in home textiles in India.

Supplying national, captive, and retailer-owned brands; the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The company operates in three major business segments: Textile (Yarn, Bath & Bed Linen) Paper (Wheat Straw-based) and Chemical, with its manufacturing facilities in Punjab and Madhya Pradesh.

## **Media & Investor Relations Contact:**

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