

February 6, 2025

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that Care Health Insurance Limited (CHIL), a material subsidiary of Religare Enterprise Limited (“the Company”) has received an Order dated January 24, 2025 from Office of the Assistant Commissioner of GST & Central Excise, Chennai on February 5, 2025.

CHIL is in the process of determining further steps (including pursuing an appeal with Appellate Authorities / other legal options against the said order) post checking the veracity of the demand raised in the aforesaid Order within prescribed time limits.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure - I**.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

**Vinay Gupta
Company Secretary & Compliance Officer**

Annexure - I

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	Details
1	Name of the authority	Assistant Commissioner, GST & Central Excise, Triplicane Division, Chennai North
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Order received by the CHIL under Section 74 of the CGST Act, 2017 ("the Act") read with corresponding Section of the SGST Act, 2017 and Section 20 of the IGST Act, 2017 for the period July 2017 to March 2022.
3	Date of receipt of communication from the authority;	February 5, 2025 (received by the Company on February 6, 2025)
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand largely on following ground: i. Short payment of GST; and ii. Excess Claim / Non reversal of Input Tax Credit
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Tax demand of Rs. 22,60,033/- Penalty of Rs. 22,56,929/- Interest under section 50 of the Act.

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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