



May 30, 2024

To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

BSE Scrip Code: **544163**

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

In continuation of our letter dated May 21, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

1. Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2024, as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Standalone Financial Results for the financial year ended March 31, 2024.
- (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone Audited Financial Results

The Board Meeting commenced at 11:30 AM and concluded at 12:15 PM.

The above is for your information and record.

Thanking You,

**Yours faithfully,  
Thanks & Regards  
For Greenhitech Ventures Limited**

**Naved Igbal  
Managing Director  
DIN -06685505**



# AGRAWAL AJAY KUMAR & CO.

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Half yearly and Year to Date Standalone Audited Financial Results of GREENHITECH VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

The Board of Directors of GREENHITECH VENTURES LIMITED (FORMALLY KNOWN AS "GREENHITECH VENTURES PRIVATE LIMITED")

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of GREENHITECH VENTURES LIMITED (Formally Known as "GREENHITECH VENTURES PRIVATE LIMITED") (the "Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) Gives a true and fair view in conformity with the applicable and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 & year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view

of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

**As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,

we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the transaction for the period from 14th May, 2023 to 31st March, 2024. Due to complexities in practical implications in conversion from Partnership Firm to Company, transactions of Greenhitech Ventures Private Limited from 14th May, 2023 to 30th September, 2023 was done in Greentech Hydrocarbons (Partnership Firm) and has been considered in this financial statement.

It is also observed that the name in the bank account i.e., Current as well as loans accounts is still in the name of old Partnership Firm "M/s Greentech Hydrocarbons and has not been changed in Greenhitech Ventures Limited. In our opinion, name of the account holder should be changed in the current name of the company i.e. Greenhitech Ventures Limited.

Place: Prayagraj  
Date: 30-05-2024

For Agrawal Ajay Kumar & Co.  
Chartered Accountants

  
(Ajay Kumar Agarwal)  
Partner

M. No. 076678  
FRN-117658W

UDIN: 24076678BKBUDO1408



**GREENHITECH VENTURES LIMITED (FORMLY KNOWN AS GREENHITECH VENTURES PRIVATE LIMITED)**

B27/92 K1, BHELUPUR, VARANASI (CIN : U19201UP2023PLC182123)

**Standalone Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2024 Pursuant to regulation 33 of SEBI(LODR) Regulations, 2015**

Amount in Lakhs

S. N	PARTICULARS	NOTE NO.	FIGURES FOR THE PERIOD FROM 14TH MAY, 2023 TO 31ST MARCH, 2024	FIGURES FOR THE PERIOD HALF YEAR ENDED ON 31ST MARCH, 2024
<b>I</b>	<b>REVENUE FROM OPERATIONS</b>			
1	REVENUE FROM OPERATIONS	14	831.79	627.83
2	OTHER INCOME		-	-
	<b>TOTAL REVENUE(1+2)</b>		<b>831.79</b>	<b>627.83</b>
<b>II</b>	<b>EXPENSES:</b>			
1	COST OF MATERIAL CONSUMED		-	-
2	PURCHASE OF STOCK-IN-TRADE	15	39.15	39.15
3	CHANGES IN INVENTORIES OF FINISHED GOODS	16	380.76	275.59
4	WORK-IN-PROGRESS AND STOCK -IN-TRADE		-	-
5	EMPLOYEE BENEFITS EXPENSES	17	57.92	33.37
6	FINANCE COSTS	18	32.71	19.96
7	DEPRECIATION AND AMORTIZATION EXPENSE	7	10.22	5.81
8	OTHER EXPENSES	19	152.28	84.31
	<b>TOTAL EXPENSES</b>		<b>673.04</b>	<b>458.18</b>
<b>III</b>	<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS (I-II)</b>		158.75	169.64
<b>IV</b>	<b>EXCEPTIONAL ITEMS</b>		-	-
<b>V</b>	<b>PROFIT BEFORE TAX (III-IV)</b>		<b>158.75</b>	<b>169.64</b>
<b>VI</b>	<b>TAX EXPENSE</b>			
1	CURRENT TAX		40.96	43.18
2	DEFERRED TAX		(0.60)	(0.34)
			<b>40.36</b>	<b>42.84</b>
<b>VII</b>	<b>PROFIT (LOSS) AFTER TAX (V-VI)</b>		<b>118.39</b>	<b>126.80</b>
<b>VIII</b>	<b>EARNING PER EQUITY SHARE</b>			
	BASIC		3.44	3.69
	DILUTED		3.44	3.69

**Notes:**

- These Financials Results were reviewed by the Board of Directors and thereafter has been approved by the board of Directors at its meetings held on Thursday, May 30, 2024. The Statutory Auditors have carried out audit of the Financial result to the half year/ Year ended on March 31, 2024.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant accounting standard prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder and the terms of SEBI( Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are Listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the Compulsory requirement of adoption of IND AS for the preparation of Financial Results.
- Company have only one reportable segment as the primary segment i.e. Jobwork of Ethenol Production of Government
- Company incorporated on 14th May, 2023, so the previous reporting period data are not applicable to us.

PLACE: VARANASI

DATE: 30.05.2024

FOR: GREENHITECH VENTURES LIMITED  
GREENHITECH VENTURES LIMITEDNaved Iqbal  
(Managing Director)  
DIN:06685505

DIRECTOR

**GREENHITECH VENTURES LIMITED (FORMLY KNOWN AS GREENHITECH VENTURES PRIVATE LIMITED)**

B27/92 K1, BHELUPUR, VARANASI (CIN : U19201UP2023PLC182123)

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024**

Amount In Lakhs

S.N.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
			Amount (Rs.)	Amount (Rs.)
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b><u>SHAREHOLDERS FUNDS</u></b>			
	(a) SHARE CAPITAL	<b>1</b>	344.00	-
	(b) RESERVES AND SURPLUS	<b>2</b>	195.39	-
	(c) MONEY REC. AGST. SHARE WARRANTS			
	TOTAL(1)		539.39	-
<b>2</b>	<b><u>SHARE APPLICATION MONEY PENDING</u></b>		-	-
<b>3</b>	<b><u>NON-CURRENT LIABILITIES</u></b>			
	(a) LONG TERM BORROWINGS	<b>3</b>	112.79	-
<b>4</b>	<b><u>CURRENT LIABILITIES</u></b>			
	(a) SHORT TERM BORROWINGS	<b>4</b>	341.08	-
	(b) TRADE PAYABLES	<b>5</b>	1,983.13	-
	(c) OTHER CURRENT LIABILITIES	<b>6</b>	265.04	-
	TOTAL(4)		2,702.05	-
	<b>TOTAL(1+2+3+4)</b>		<b>3,241.44</b>	-
<b>II</b>	<b><u>ASSETS</u></b>			
<b>1</b>	<b><u>NON-CURRENT ASSETS</u></b>			
	(a) FIXED ASSETS	<b>7</b>	27.45	-
	(i) TANGIBLE ASSTS		-	-
	(ii) INTANGIBLE ASSETS			
	(iii) CAPITAL WORK-IN-PROGRESS			
	(iv) INTANGIBLE ASSETS UNDER DEV.			
	(b) NON-CURRENT INVESTMENTS			-
	(c) DEFERRED TAX ASSETS (NET)		0.60	-
	(d) LONG-TERM LOANS AND ADVANCES			-
	(e) OTHER NON CURRENT ASSETS	<b>8</b>	81.97	-
	TOTAL(1)		110.02	-
<b>2</b>	<b><u>CURRENT ASSETS</u></b>			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	<b>9</b>	356.31	-
	(c) TRADE RECEIVABLES	<b>10</b>	2,226.08	-
	(d) CASH AND CASH EQUIVALENTS	<b>11</b>	14.76	-
	(e) SHORT-TERM LOANS AND ADVANCES	<b>12</b>	530.32	-
	(f) OTHER CURRENT ASSETS	<b>13</b>	3.95	-
	TOTAL(2)		3,131.41	-
	<b>TOTAL(1+2)</b>		<b>3,241.44</b>	-

PLACE: VARANASI

DATE: 30.05.2024

FOR: GREENHITECH VENTURES LIMITED



GREENHITECH VENTURES LIMITED

Naved Taha  
(Managing Director)  
DIN:06685505

DIRECTOR

**GREENHITECH VENTURES LIMITED (FORMLY KNOWN AS GREENHITECH VENTURES PRIVATE LIMITED)**  
**CIN : U19201UP2023PLC182123**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024**

Particulars	Amount In Lakhs
<b>Cash Flows from Operating Activities</b>	
Net Profit Before Tax and Extra Ordinary Items	158.75
<b>Adjustment For</b>	
Depreciation	10.22
Foreign Exchange	-
Gain or loss of Sale of Fixed assets	-
Gain or loss of Investment	-
Finance Cost	-
Dividend Income	-
Other adjustment of non cash Item	-
Other adjustment to reconcile Profit	-
<b>Total Adjustment to Profit/Loss (A)</b>	<b>10.22</b>
<b>Adjustment For working Capital Change</b>	
Adjustment for Increase/Decrease in Inventories	(356.31)
Adjustment for Increase/Decrease in Trade Receivables	(2,226.08)
Adjustment for Increase/Decrease in Short Term Loans & Advances	(530.32)
Adjustment for Increase/Decrease in Other Current Assets	(3.95)
Adjustment for Increase/Decrease in Non Current Assets	(81.97)
Adjustment for Increase/Decrease in Trade Payable	1,983.13
Adjustment for Increase/Decrease in other current Liabilities	224.08
Adjustment for Provisions	-
<b>Total Adjustment For Working Capital (B)</b>	<b>(991.41)</b>
<b>Total Adjustment to reconcile profit (A+B)</b>	<b>(981.19)</b>
<b>Net Cash flow from (Used in ) operation</b>	<b>(822.44)</b>
Dividend Received	-
Interest received	-
Interest Paid	-
Income Tax Paid/ Refund	-
<b>Net Cash flow from (Used in ) operation before Extra Ordinary Items</b>	<b>(822.44)</b>
Proceeds from Extra Ordinary Items	-
Payment for Extra Ordinary Item	-
<b>Net Cash flow From operating Activities</b>	<b>(822.44)</b>
<b>Cash Flows from Investing Activities</b>	
Proceeds From fixed Assets	-
Proceeds from Investment or Equity Instruments	-
Purchase of Fixed Assets	37.67
Purchase Of Investments or Equity Instruments	-
Interest received	-
Dividend Received	-
Other Inflow/Outflow Of Cash	-
<b>Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items</b>	<b>37.67</b>
Proceeds from Extra Ordinary Items	-
Payment for Extra Ordinary Item	-
<b>Net Cash flow from (Used in ) in Investing Activities</b>	<b>(37.67)</b>
<b>Cash Flows from Financial Activities</b>	
Proceeds From Issuing Shares	421.00
Redemption of Preference Share	-
Redemption of Debenture	-
Proceeds From Borrowing	453.87
<b>Net Cash flow from (Used In ) In Financial Activities before Extra Ordinary Items</b>	<b>874.87</b>
Proceeds from Extra Ordinary Items	-
Payment for Extra Ordinary Item	-
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>874.87</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>14.76</b>
Effect of exchange rate change on cash and cash equivalents	-
<b>Net increase (decrease) In cash and cash equivalents</b>	<b>14.76</b>
Cash and cash equivalents at beginning of period	-
<b>Cash and cash equivalents at end of period</b>	<b>14.76</b>

FOR: GREENHITECH VENTURES  
**GREENHITECH VENTURES LIMITED**  
  
**DIRECTOR**  
 (Managing Director)  
 DIN:06685505