

REGD. OFFICE :
BLOCK NO-B/104, GANESH HOMES, NR. PRAMUKH BUNGLOW,
B/H. SAHJANAND HOMES, CHENPUR ROAD, NEW RANIP, AHMEDABAD-382470.
(M) 9909915750
E-mail : heeraispat1992@gmail.com • Web : www.heeraispat.com
CIN NO. : L27101GJ1992PLC018101 • GSTIN NO. : 24AABCH6037Q1ZA



HIL/LIST/BSEL/OUTCOME/CL-33/08-2024
DATE: 14th August 2024

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs,

Sub: Submission of Un-Audited Financial Result of the Company for the 1st Quarter ended on 30th June 2024 of the F Y 2024-25 along with Limited Review Report of Auditors.

Ref: Our Scrip Code: **(HEERAI SP | 526967 | INE025D01013)**
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find here with following documents for filing and uploading on Stock Exchange Website through Listing Centre, and for official records of the Exchange in compliance to Regulation 33 of the SEBI (LODR) 2015.

1. Un-Audited Financial Result in prescribed format for the 1st Quarter ended 30th June 2024 of the F Y 2024-25 prepared on IND AS Compliant Standalone Basis.
2. Limited Review Report of the Auditors on Standalone, IND AS Compliant Un-audited Financial Results for the 1st Quarter ended 30th June 2024.
3. Please note that the Company operates only in one segment hence no separate segment wise reporting is applicable and give here with.

THE MEETING WAS STARTED AT 5:15 P.M. AND HAS CONCLUDED AT 08:00 P.M.

Kindly acknowledge receipt of the above documents.

**Thanking you, We Remain,
For, Heera Ispat Limited**

**Dinesh S. Rao
Managing Director
DIN: 06379029**

HEERA ISPAT LIMITED

CIN : L27101GJ1592PLC018101

Regd. Office: Block no B-104, Ganesh Homes, Near Praramukh Bunglows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad,
Gujarat - 382470

Website -, E-Mail: Info@heeraplat.com Ph. No.: 079-27550140

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

(INR in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/6/24	31/3/24	30/6/23	31/3/24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-
2	Other Income	-	-	-	-
3	Total Income(1+2)	-	-	-	-
4	Expenses				
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of finished goods, work in progress and Stock-in-trade	-	-	-	-
	Employee Benefit Expenses	-	0.30	0.30	1.20
	Depreciation and Amortization Expense	-	-	-	-
	Listing Fees	1.07	1.11	1.19	4.45
	Other Expenses	0.23	0.06	0.05	0.74
	Total Expenses(4)	1.30	1.47	1.54	6.39
5	Profit/(Loss) before exceptional items and tax (3-4)	(1.30)	(1.47)	(1.54)	(6.39)
6	Exceptional Items	-	-	(10.00)	(10.00)
7	Profit/(Loss) before tax (5-6)	(1.30)	(1.47)	(11.54)	(16.39)
8	Tax Expense				
	(A) Current Tax	-	-	-	-
	(B) Deferred Tax	-	-	-	-
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(1.30)	(1.47)	(11.54)	(16.39)
10	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit and loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(1.30)	(1.47)	(11.54)	(16.39)
12	Paid up Equity Share Capital (Rs. 10 per share)	588.28	588.28	588.28	588.28
13	Earning Per Equity Share				
	(A) Basic	(0.02)	(0.02)	(0.20)	(0.28)
	(B)Diluted	(0.02)	(0.02)	(0.20)	(0.28)

See notes accompanying to the Financial statements

Notes:

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14-08-2024.
2	The above Unaudited Financial Results of the Company have been subject to Limited Review by the Statutory Auditors of the Company which they have issued on 14th August, 2024.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	The company has received a mail communication from BSE Ltd dated 25th May 2023 intimating imposition of penalty of Rs. 53,91,217 (including GST of Rs. 8,22,389) for alleged violation of SEBI (LODR) regulations for non-submission/late submission of various listing compliance documents to BSE. The company has submitted an application dated 13th June 2023 to SEBI, requesting for a waiver of the penalty. The company has made provision of Rs. 10 Lakh for the penalty and disclosed the same as an exceptional item in FY 2023-24.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
6	The Company has Rs. Nil revenue from operations during the period, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern.

By Order of Board of Directors
For Heera Ispat Limited


Dinesh S Rao

Managing Director
DIN: 06379029

Place: Ahmedabad
Date: 14-08-2024

Dhrumil A. Shah & Co

Chartered Accountants

CA Dhrumil A. Shah

B.Com., F.C.A., DISA

Phone : 2640 3811 1,
Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited quarterly financial results and year-to-date results of Heera Ispat Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

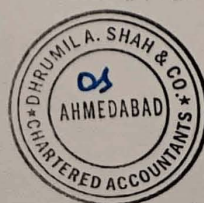
To

Board of Directors of
Heera Ispat Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Heera Ispat Limited** ("the Company") having its Registered Office at Block no B-104, Ganesh Homes, Near Pramukh Bungalows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470 for the quarter ended June 30, 2024 and year to date from April 01, 2024 to June 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

4. As mentioned in Note 6 of the accompanying Financial Results, the company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. The financial statements do not adequately disclose this matter.
5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of matter

6. We draw attention to Note 4 to the accompanying Financial Results, which describes the application submitted by the Company to the Securities and Exchange Board of India (SEBI) on 13th June 2023, requesting a waiver of the penalty imposed in connection with non submission/late submission of various listing compliance documents to BSE. The outcome of this application is uncertain and may have a material impact on the financial statements. Furthermore, the said note also discloses the company's provision of Rs. .10 Lakhs for the estimated penalty amount payable and its classification as an exceptional item during previous year. Our conclusion is not modified in respect of this matter.



Place: Ahmedabad
Date: 14-08-2024

For Dhrumil A Shah & Co
Chartered Accountants
(Firm Reg No. -145163W)

Dhru Shah

Dhrumil Shah
(Proprietor)
Mem. No. 166079
UDIN: 24166079BKHJPN7066