



Regd. Office:
Hazi Rattan Link Road, Post Box No. 71,
Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628
Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in

| | | |
|--|--------------------------------|---|
| CORPORATE DEPARTMENT BSE LIMITED FLOOR 25, FEROZE TOWERS, DALAL STREET MUMBAI- 400001 | RELATIONSHIP JEEJEEBHOY | THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400051 |
| BSE Code: 524332 | | NSE SCRIP CODE: BCLIND |

Date: 03/02/2025

Dear Sir/Madam

Reg: Message from the Managing Director

As the Company entered its 50th year of incorporation today, we would like to submit a message from the Managing Director of the Company addressed to the shareholders and employees of the Company

Yours faithfully
For BCL Industries Limited

Ajeet Kumar Thakur
(Company Secretary & Compliance officer)
FCS: 9091

The Road Travelled: Celebrating 50 Years of changing the rural economy

Dear Shareholders and Colleagues,

As BCL entered its 50th year of incorporation on 3rd February 2025, I am writing to share not just a milestone but an entire journey that has shaped our organisation.

In 1976, the Company was started by late Shri Dwarka Dass Mittal as a small edible oil producing plant which later became the household name in the northern India with its multiple brands of edible oils and vanaspati Ghee being used in almost every homes. The Company entered into real estate sector in the year 2005 and developed some of the finest projects in Bathinda city which are still considered to be the benchmark in the city. In the year 2010 the Company ventured into Distillery business and started establishing its 1st grain- based ENA manufacturing unit in the year 2011 and never looked back and ever since the Company is growing leaps and bounds in the ENA/Ethanol production business.

Today, BCL is one of the largest producers of grain-based Ethanol in India and supports Indian economy by reducing import dependencies for the fuel requirements of the country. Throughout this half-century, our commitment to serving the needs of our customers has propelled us forward, shaping every product and service we provide.

As the Managing Director of BCL, it is my privilege to celebrate this remarkable milestone with you. Our golden anniversary marks not only our

past successes but also our ongoing commitment to be the gold standard in green energy Company.

The BCL story has been marked by many significant milestones, and reaching this point in our journey is undoubtedly a remarkable achievement, signifying not only longevity but also the ability to adapt and thrive through changing times.

Many things have changed over the last 50 years, including the BCL way of business and it has come a long way from its original form. And that's a process that is still ongoing as we undertake our latest re-engineering exercise, transitioning BCL from a local Punjabi Company to a well-known ethanol manufacturer in India, ultimately ensuring that BCL continues to remain at the cutting edge of production excellence solutions for the distillery industry.

The changing environment in which we operate has not only influenced the BCL solution, but also the very way that we do business.

Over the past five decades, BCL has grown to become a recognised green energy company, expanding on the credibility we have built in the ethanol manufacturing sector to service new customers in newer categories of distillery segment. And while technology has advanced in ways businesses are done but we still believe that physically witnessing and participating in our customer's operations is a great way to build lasting partnerships.

With Gratitude: Valuing Every Contribution

Reflecting on these past decades, it's the collective effort, loyalty, and resilience of the BCL team and customers that stand out, from those who've



Regd. Office:
Hazi Rattan Link Road, Post Box No. 71,
Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628
Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in

been with BCL from the start to those who have joined us more recently. Our gratitude extends deeply to each of you.

When I joined BCL in 1977, I was lucky enough to spend quality time with some of the finest sector experts who gave me complete insights about the business in a short time. We started our journey with a team of 40 employees and today BCL family have nearly 1000 members getting direct employment and nearly 2000 individuals are getting indirect employment. These number speaks for itself in terms of employment and wealth generation the Company has been doing in the society it operates. I couldn't have imagined that, 50 years later, some of my early colleagues would still be here with me contributing to BCL's success. I believe that speaks volumes about our company culture and values.

Continuing the Journey: A Toast to Tomorrow

Looking to the future, we remain committed to innovation, excellence, and serving the needs of our customers. Our vision for BCL is to continue evolving and providing value, staying at the forefront of technological advancements, and fostering the growth of our community.

In its 50th year of operation, BCL is poised for a quantum leap by increasing its Distillery capacity at Bathinda distillery from 400 KLPD to 550 KLPD. We also progressing well on the establishment of a 250 KLPD grain-based ethanol plant at our recently acquired plant location in the state of Haryana. As a result, BCL's total distillery capacity will increase from present 700 KLPD to 1100 KLPD in near future. These capacity additions are expected to

significantly strengthen BCL's position as a leader in the grain-based ethanol manufacturing sector in India.

To strengthen BCL's commitment towards enhancing its green energy initiatives, the work on 75 KLPD Bio-Diesel plant at Bathinda distillery is going on in full swing and the Kharagpur distillery also received consent to establish a 75 KLPD Bio-Diesel plant.

Adding a feather on our cap, we have embarked on a journey to establish a 20 MTPD Bio- CNG plant which will be one of its kind to use approx. 200 MT of paddy straw per day to produce Bio-CNG which not only will reduce the problem of stubble burning in north India but will also increase farmers income from agricultural waste.

All these moves will further enhance the capabilities of the Company and will re-enforce leadership in the green energy sector.

CSR Initiatives

Our commitment to social responsibilities is deeply embedded in our corporate culture. We partner with various organizations to address critical needs of the communities we serve. BCL has always remained at the forefront when it comes to contribute towards the betterment of the society. I would like to highlight a few major social initiatives of the Company such provided 25 nos. of various types of machines used for garment sewing to ladies helping gender upliftment and social equality, installation of solar street lights in the villages nearby factory premises, construction of 51 houses for BPL families, provided advanced dialysis machines to Bathinda's Civil Hospital and construction of a 60,000 Sq. Feet patients shelter home



Regd. Office:
Hazi Rattan Link Road, Post Box No. 71,
Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628
Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in

near AIIMS Bathinda which will have the capacity to accommodate nearly 300 persons at a time. These initiatives demonstrate our dedication to promoting education, healthcare and social development.

We're particularly excited about the year-long programs we have planned to celebrate our 50th year into the business. So, as we celebrate this 50th anniversary, I'd like to invite you all to share your stories and experiences with BCL at bcl@mittalgroup.co.in. Hearing from you, the people who have seen the evolution of BCL firsthand, would provide an invaluable perspective to our shared history. Your engagement and feedback are invaluable as we look forward to the next chapter of our story.

Thank you to everyone who has played a part in our journey. Thank you for your trust, your collaboration, and your support and dedication over the last fifty years.

Here's to continuing our shared success for many years to come.

Rajinder Mittal

(Managing Director)