

Date: 03/09/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001.
Scrip Code-501314

Sub: Submission of Annual Report of the Company for the Financial Year 2023-2024 pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir(s),

In terms of Regulation 34(1) of the Listing Regulations, please find enclosed the Annual Report for the Financial Year 2023-2024 along with the Notice of the Annual General Meeting being dispatched to shareholders of the Company through electronic mode whose e-mail addresses are registered with the Company / Depository Participants / Registrar and Transfer Agent.

The 51st Annual General Meeting ('AGM') of the Company will be held on **Friday, 27th September, 2024 AT 4.00 P.M.** through Video Conference / Other Audio Visual Means, in accordance with the General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ('MCA'), and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 further SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2022/62 dated May 13, 2022 and further SEBI Circular No. SEBI/HO/DDHS/DDHS- RACPOD1/P/CIR/2023/001 dated January 5, 2023 issued by the Securities and Exchange Board of India ('SEBI').

The Annual Report of the Company is also available on the website of the Company at https://drive.google.com/file/d/1RSupiITEKJsJErDSfLdjjDxArZ-3J-fD/view?usp=drive_link. Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above on your record.

Thanking You,
Yours Faithfully,

For Prismx Global Ventures Limited

RAVINDRA BHASKAR
BHASKAR DESHMUKH
DESHMUKH

Digitally signed by RAVINDRA
BHASKAR DESHMUKH
Date: 2024.09.03 16:55:28
+05'30'

Ravindra Bhaskar Deshmukh
Executive Director and CEO
DIN - 00290973

+91 9136993920

infogromo@gmail.com

www.kamalakshifinance.wordpress.com

2st Floor, Purva Building, Tejpal Scheme Road
No. 3, Vile Parle (East), Mumbai - 400057



ANNUAL REPORT 2023-24

PRISMx GLOBAL VENTURES LIMITED

Registered office 2nd Floor, Purva Building,
Tejpal Scheme Road No. 3, Vile Parle (East),
Mumbai MH 400057

Email: infogromo@gmail.com

Website: <https://kamalakshifinance.wordpress.com>

INDEX

Sr. No	Contents	Page No
1	Index	1
2	Corporate Information	2-3
3	Notice of 51 st Annual General Meeting	4-18
4	Directors' Report	19-26
5	Annexure to Directors' Report	
	Form MR-3 Secretarial Audit Report – Annexure I	27-30
	Form AOC-2 (Related Party Transaction) – Annexure II	31
	For MGT-9 Extract of Annual Return – Annexure III	32-37
	Form AOC-1 (Salient features of Subsidiary Company) – Annexure IV	38
	Certificate of non-Disqualification of Director Report– Annexure V	39
	Particulars of Employees and Related Information – Annexure VI	40
6	Report on Corporate Governance	41-52
7	Management Discussion & Analysis Report	53-56
8	Auditors Certificate of compliance with the Corporate Governance	57
9	Affirmation on Code of Conduct	58
10	CEO/CFO Certification Compliance Certificate	59
11	Independent Auditors' Report and Annexure	60-70
12	Balance Sheet	71
13	Profit & Loss Account	72
14	Cash Flow Statement	73
15	Notes to accounts	74-95
16	Consolidated Independent Auditor's Report	96-103
17	Consolidated Balance Sheet	104
18	Consolidated Profit& Loss A/c	105
19	Consolidated Cash Flow Statement	106
20	Consolidated Notes to Accounts	107-128

Corporate Information**BOARD OF DIRECTORS**

Mr. Ravindra Bhaskar Deshmukh	Executive Director & CEO
Ms. Ankita Hasmukhdas Sethi	Independent Director
Mr. Sandeep Kumar Sahu	Independent Director
Mr. Anuj Surana	Independent Director (Appointment w.e.f. 03.01.2024, resigned w.e.f. 07.08.2024)
Ms. Priyanka Keshav Kumar Chaurasia	Independent Director
Ms. Priyanka Ramesh Shethye	Non-Executive Director, Non - Independent Director
<u>KEY MANAGERIAL PERSONNEL</u>	
<u>Mr. Mahesh Pandurang Kadge</u>	Chief Financial Officer (appointment w.e.f 24.06.2023)
<u>Ms. Pratiksha Vaibhav Modi</u>	Company Secretary (appointment. 24.06.2023)
<u>AUDITORS</u>	
Statutory Auditors	M/s Bansal Gourav & Associates
Secretarial Auditors	M/s. Nitesh Chaudhary & Associates
Internal Auditors	Mr. Ronak Ashok Surani (Appointed w.e.f 14/08/2024)
<u>LISTING OF EQUITY SHARES</u>	
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	<u>BANKERS</u> RBL Bank- Andheri (West) Au Small Finance Bank Limited – (Andheri West)
<u>REGISTRAR & TRANSFER AGENTS</u>	
Purva Shareregistry India Private Limited 9 Shiv Shakti Industrial Estates, J.R. Boricha Marg Lower Parel (east), Mumbai-400011 Tel: 022-23010771 / 49614132 Email: support@purvashare.com	<u>REGISTERED OFFICE</u> 2nd Floor, Purva Building, Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai MH 400057 Email: infogromo@gmail.com Website: https://kamalakshifinance.wordpress.com

EXEMPTION FROM REQUIREMENT OF DISPATCHING THE PHYSICAL COPIES OF THE ANNUAL REPORT:

MCA has vide General Circular no. 17/2020 dated 13th April, 2020 and further Vide General Circular No. 02/2021 dated 13th January, 2021 and has relaxed the requirements of sending notices required in terms of Section 101 read with Rule 19 of the Companies (Management and Administration) Rules, 2014. In similar lines, it is requested to exempt the companies from the requirements of the dispatch of the annual reports in physical form as envisaged under Sections 136 of the Companies Act, 2013 and rules framed thereunder.

According to the Circular of MCA the company will send Notice of AGM and Annual Report to all the members through email registered with the records of the company and company request to the members whose email id is not registered in the records of Company/RTA they should get register their email id with Company/RTA, the members whose Email Id is not registered with company/RTA can download the copy of AGM Notice and Annual Report from link https://drive.google.com/file/d/1RSupiTEKIsJErDSfLdjiDxArZ-3I-fD/view?usp=drive_link The company will also provide link of the same in the newspaper publication of the notice calling AGM.

HOLDING OF THE ANNUAL GENERAL MEETING ('AGM') THROUGH VC/OAVM FACILITY:

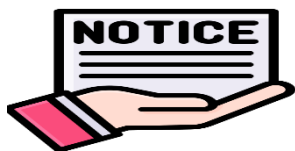
In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5th May 2020 read with circulars dated 8th April 2020, 13th April 2020, 13th January, 2021, 5th May, 2022 and 28th December 2022 and latest being 25th September, 2023 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12th May 2020 read with 15th January, 2021, 13th May, 2022, 5th January, 2023 and 07th October, 2023 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.

The Company has already embarked on this initiative and proposes to send documents including Annual Reports in electronic form to the Members on the email address provided by them to the R&T Agent/the Depositories.

The Members whose email Id is not Registered with the Company are requested to intimate/update their email address to the Company/R&T Agent, those members whose email id is not registered with company can send a request to the Company/RTA to send copy of the annual report and notice of AGM through email as per the Circular of MCA for annual report and notice of

AGM which is available on the Company's Website members can download the same from website.

Notice of 51st Annual General Meeting



NOTICE is hereby given that the 51st ANNUAL GENERAL MEETING of the members of PRISMX GLOBAL VENTURES LIMITED will be held on Friday, 27th September, 2024, at 4:00 P.M. IST through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') transact the following businesses:

ORDINARY BUSINESS

1. ADOPTION OF FINANCIAL STATEMENT:

To consider and adopt (a) the standalone audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolutions with or without modification, if any, as Ordinary Resolutions:

a) **"RESOLVED THAT** the Standalone audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

b) **"RESOLVED THAT** the consolidated audited financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

"RESOLVED FURTHER THAT any of the Director or Company Secretary of the company be and are hereby authorized, as the case may be, and file necessary form(s) with concerned ROC, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution."

2. APPOINTMENT OF DIRECTOR WHO RETIRES BY ROTATION:

To appoint a Director in place of **Mr. Ravindra Bhaskar Deshmukh (DIN: 00290973)** Director, who is retiring by rotation to enable compliance by the Company with the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment, and in this regard, to consider and if thought fit, to pass the following resolutions with or without modifications, if any, as Ordinary Resolutions:

"RESOLVED THAT Mr. Ravindra Bhaskar Deshmukh (DIN: 00290973) Director of the Company, who retires by rotation at this 51st Annual General Meeting and being eligible offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company and that her period of office be liable to determination by retirement of Directors by rotation."

SPECIAL BUSINESS:

3. APPOINTMENT OF MR. ALKESH PATIDAR (DIN 10764029) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and if thought fit to pass with or without modifications, if any, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Rules framed there under, read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) **Mr. Alkesh Patidar (DIN 10764029)**, who was recommended by the Board as a Non-Executive Independent Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from **27th September, 2024 to 26th September, 2029** of the Company.

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and as hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

4. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION/ RELATED PARTY TRANSACTION AMOUNT UPTO RS. 200.00 CRORES

To consider and if thought fit, to pass with or without modification, if any, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of the Regulations 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014; and in accordance with the prevailing provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with rules made thereunder (including any statutory modification(s), amendments or re-enactment(s) thereof for the time being in force) and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary, consent of the Members be and is hereby accorded to the Board of Directors/or the Audit Committee of the Company as the case may be to exercise the power conferred by this resolution and to enter into related party transaction(s) including material related party transactions and related party transactions by company with Related Parties namely :-

M/s. Esaar (India) Ltd.,	M/s. Atman Infotech Pvt. Ltd,
M/s. Tmart Platform India Private Limited	M/s Prime Flix Private Limited
M/s Wassup Media Pvt Ltd	Mr. Dheeraj Shah
Paresh Bhai Shah	Mr. Ravindra Bhaskar Deshmukh

Any other related party or entity who are not covered in above.

For:

- (i) sale, purchase or supply of any goods, materials, assets (Movable/Immovable), Rights or Services;
- (ii) selling or otherwise disposing of, or buying, property of any kind;
- (iii) leasing of property of any kind;
- (iv) availing or rendering of any services;
- (v) appointment of any agent for purchase or sale of goods, materials, services or property;
- (vi) such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company;
- (vii) Sub Contract Arrangement
- (viii) Borrowing from Related Party;
- (ix) Lending to Related Party the value of which either singly or all taken together in a financial year may exceed ten per cent of the annual consolidated turnover of the Company as per last audited financial statements or any amended prescribed limits as per the Companies Act, 2013 and its Rules, SEBI (LODR) Regulations, 2015 for an estimated amount of up to Rs. 200 crores (Rupees Two Hundred Crores) for single transaction or series of transactions for a period of 15 months from 1st April, 2024 to 30th September, 2025 on such terms and conditions as may be mutually agreed between the Company and the related parties.”

“**RESOLVED FURTHER THAT** the Board of Directors and/or Audit Committee thereof be and is hereby severally authorized to settle any question, difficulty or doubt that may arise with regard to giving effect to the above resolution and to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto including professional advice from external sources.”

5. APPROVAL FOR INCREASE IN GRANTING LOAN AND INVESTMENT AND GIVING GUARANTEE BY COMPANY U/S. 186 OF THE COMPANIES ACT, 2013

To consider and if thought fit to pass with or without modifications, if any, the following resolution as a Special Resolution:

“RESOLVED THAT in supersession to all resolutions passed earlier, pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force), if any, consent of the shareholders of the Company be and is hereby accorded to (a) give any loan to any person(s) or other body corporate(s) ; (b) give any guarantee or provide security in connection with a loan to any person(s) or other body corporate(s) ; and (c) acquire by way of subscription, purchase or otherwise, securities of any other body corporate from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding Rs. 200,00,00,000 (Rupees Two Hundred Crores Only) outstanding at any time, notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013.

“RESOLVED FURTHER THAT for the purpose of giving effect to the above, CEO and Executive Directors, Company Secretary of the Company, be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and file returns with Registrar of Companies, that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

“RESOLVED FURTHER THAT the approval of shareholders for granting loan and investment and giving guarantee by company u/s. 186 of the companies act, 2013 shall be valid for a period of 5 years i.e. w.e.f. 1st April, 2024 to 31st March, 2029.”

6. APPROVAL FOR INCREASE IN BORROWING POWER U/S. 180(1) (C) OF THE COMPANIES ACT, 2013

To consider and if thought fit to pass with or without modifications, if any, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required, from, including without limitation, any Bank and/or other Financial Institution and/or foreign lender and/or any body corporate/ entity/entities and/or authority/authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding a sum of Rs.200,00,00,000 (Rupees Two Hundred Crores Only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

“RESOLVED FURTHER THAT the approval of shareholders for Increase in Borrowing Powers u/s. 180(1) (c) of the Companies Act, 2013 shall be valid for a period of 5 years i.e. w.e.f. 1st April, 2024 to 31st March, 2029.”

7. TO UTILISE SURPLUS/LIQUID FUNDS INTO TRADING IN SECURITIES MARKET

To consider and if thought fit to pass with or without modifications, if any, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of Section 179 and any other applicable provisions of Companies Act, 2013 read with Rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force) read with Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014, in respect of the utilization of the surplus/liquid funds of the Company, if any, through trading/investing in different segments i.e. Equity Segment, Derivatives Segment, Commodity Segment and Currencies Segment of securities market to be done or already done before passing of this resolution by the company the ratification of the Shareholders be and is hereby accorded to all acts, deeds and things done by the Company"

"RESOLVED FURTHER THAT the consent of the Shareholders of the Company be and is hereby accorded to Board of Directors to continue to utilize the surplus/liquid funds of the Company, if any, in different securities market segments available from time to time for the beneficial of the Company"

RESOLVED FURTHER THAT Mr. Ravindra Bhaskar Deshmukh, Director & CEO and /or other , Director and/ or Company Secretary of the Company, be and is hereby severally authorized to sign and submit all papers, deeds and documents and to do all such acts, deeds and things as may be deemed expedient and incidental thereto to give effect to this resolution."

Place: Mumbai
Date: 02/09/2024

By order of the Board of Directors

Prismx Global Ventures Limited

Sd/-

Ravindra Bhaskar Deshmukh
Executive Director and CEO
DIN:(00290973)



1. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated 28th December, 2022 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies(Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e- Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e- Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at infogromo@gmail.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM is being convened through VC/OAVM in compliance with applicable provisions of the Companies Act,2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05,2020 and MCA Circular No. 2/2021 dated January 13, 2021, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated 28th December, 2022.
8. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5 May 2020 read with circulars dated 8 April 2020, 13 April 2020 and 13 January, 2021 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12 May 2020 read with circular dated 15 January, 2021 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM herein after called as 'e-AGM'.
9. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.
10. Since the AGM will be held through VC, the Route Map is not annexed to this Notice. The registered office of the Company shall be deemed to be the venue for the AGM.
11. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
12. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy

- (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the e- AGM on its behalf and to vote through remote e-voting. The said resolution / authorization shall be sent to the scrutinizer by email through its registered email address to csniteshchaudhary@gmail.com with a copy marked to evoting@nsdl.co.in.
13. Brief details of the directors, who are being re-appointed, are annexed hereto as per requirements of regulation 36(3) of the SEBI Listing Regulations and as per provisions of the Act.
 14. Pursuant to section 91 of the Companies Act, 2013 The Register of Members and the Transfer Book of the Company will remain closed from 21/09/2024 to 27/09/2024(both days inclusive).
 15. The Securities & Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Account. Members holding their shares in Physical Form can submit their PAN details to the share transfer agent (Purva Shareregistry (India) Pvt Ltd) of the Company.
 16. Members are requested to notify immediately any change in their address details to the Company's Registrar and share transfer agents for shares held in demat/physical format Purva Shareregistry (India) Pvt Ltd, at 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (E), Mumbai – 400 011.
 17. Pursuant to the provisions of Sections 101 and 136 of the Act read with 'The Companies (Accounts) Rules, 2014 electronic copy of the Annual Report for financial year 2023-2024 along with Notice of 51st Annual General Meeting of the company is being sent to all the members whose email id is registered with the Registrar/Depository Participant(s).Members may note that the Notice and Annual Report for FY 2023-2024 will also be available on the Company's website at <https://kamalakshifinance.wordpress.com/> website of the stock exchanges i.e., BSE Limited at www.bseindia.com, Notice and Annual Report is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e.www.evoting.nsdl.com
 18. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with RTA Purva Shareregistry (India) Pvt. Ltd. Members may also note that the Notice of the 51st Annual General Meeting and the Annual Report for 2023-2024 will also be available on the Company's website <https://kamalakshifinance.wordpress.com/>, website of the stock exchanges i.e., BSE Limited at www.bseindia.com. Notice and Annual Report is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com which can be downloaded from the site.
 19. SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019,the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialized form, Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
 20. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
 21. All the work related to share registry in terms of both physical and electronic are being conducted by Company's Registrar & Transfer Agent, Purva Shareregistry (India) Pvt. Ltd. 9, Shiv Shakti Ind. Estt. J. R. Boricha Marg, Off. N. M. Joshi Marg, Near Lodha Excelus, Lower Parel (East), Mumbai -400011. The Shareholders are requested to send their communication to the aforesaid address or via email at support@purvashare.com
 22. Members, who would like to express their views or ask questions during the e-AGM will have to register themselves as a speaker may register themselves by sending their request mentioning their name, demat account number/ folio number, email id, mobile number at infogromo@gmail.com and mark cc to RTA @ support@purvashare.com during the period starting from 24th September, 2024 (from 9.00 a.m.) to 26th September, 2024 (up to 5.00p.m.). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the e-AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the e-AGM. Please note that only questions of the members holding the shares as on cut-off date will be considered.

23. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., **Friday, 20th September 2024**, such person may obtain the user id and password from RTA by email request on **Support@purvashare.com**.
24. Members holding the equity shares under multiple folios in identical order of names are requested to consolidate their holdings in to one folio.
25. Members are requested to send all communications relating to shares, unclaimed dividend, change of address etc. to the Registrar and Share Transfer Agents at the following address: Purva Sharegistry (India) Private Limited Shiv Shakti Industrial Estates, Unit No. 9, 7-B J. R. Boricha Marg, Sitaram Mills Compound, Mumbai 400011. Tel: 02223010771/022-49614132, Email: support@purvashare.com if the shares are held in electronic form, then change of address and change in the Bank Accounts etc. should be furnished to their respective Depository Participants.
26. Members who have not yet registered their e-mail address with the Company or their respective Depository are requested to do so. In the context of General Meeting through VC/OAVM, availability of email id of shareholders will play key role for sending notice or other important communication to shareholders. Hence, Purva Sharegistry (India) Pvt. Ltd. is offering the facility for all shareholders (physical as well as demat) to update their email id with it for sending the notice of AGM and annual report. The facility for updating of e-mail id of the shareholders shall be available on their website <https://www.purvashare.com> and the same can be updated by shareholders any time during the year.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to infogromo@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to infogromo@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

PROCEDURE AND INSTRUCTION OF E-VOTING

In compliance with provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, 2015, the Company provides to its members, the facility to exercise their right to vote on resolutions proposed to be considered at the 51st Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

The facility for voting through E-voting shall also be made available at the AGM and the members attending the meeting shall be able to exercise their right to vote at the meeting through e-voting in case they have not casted their vote by remote e-voting.

The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 05, 2022 and General Circular No. 10/2022 dated December 28, 2022 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required

and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 51st AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this 51st AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the 51st AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the 51st AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 51st AGM through VC/OAVM will be made available for 100 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the 51st AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the 51st AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 51st AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the 51st AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 51st AGM has been uploaded on the website of the Company at <https://kamalakshifinance.wordpress.com/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the 51st AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. 51st AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021 and MCA Circular No. 2/2022 dated May 05, 2022 and General Circular No. 10/2022 dated December 28, 2022.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on 24th September, 2023 at 09:00 A.M. and ends on 26th September, 2024 at 05:00P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members /Beneficial Owners as on the record date (cut-off date) i.e. 20th September, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th September, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e- Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
----------------------	--------------

<p>Individual Shareholders holding securities in dematmode with NSDL.</p>	<ol style="list-style-type: none"> Existing IDEAS user can visit the e-Services website of NSDL Viz.https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDEAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period & voting during the meeting. If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDEAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	<ol style="list-style-type: none"> Visit the e-Voting website of NSDL. Open web browser by typingthe following URL:https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site where in you can see e-Voting page. Click on company name or e- Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e- Voting period or joining virtual meeting & voting during themeeeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
<p>Individual Shareholders holding securities in dematmode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user idand password. Option will be made available to reach e- Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System My easi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com homepage. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e- Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve UserID/Password are advised to use Forget UserID and Forget Password option available at above mentioned website.

Help desk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN- 130986” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN- 130986” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csniteshchaudhary@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to infogromo@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (infogromo@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1
(A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e- voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the 51st AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the 51st AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the 51st AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e- Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE 51st AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the 51st AGM through VC/OAVM through the NSDL e- Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please

note that the members who do not have the User ID and Password for e- Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

D) General Instructions:

- i. The Board of Directors has appointed Nitesh Chaudhary, Practicing Company Secretary (Membership No. F-10010), (M/s. Nitesh Chaudhary & Associates), has been appointed as the Scrutinizer to the e- voting process, and voting at the e-AGM in a fair and transparent manner.
- ii. The Chairman shall formally propose to the members participating through VC/OAVM facility to vote on the resolutions as set out in the Notice of the 51st e-AGM and announce the start of the casting of vote through the e-voting system of NSDL <https://www.evoting.nsdl.com>.
- iii. The Scrutinizer shall, immediately after the conclusion of voting at the e-AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and make a Scrutinizers' report of the total votes cast in favour or against, if any, to the Chairman or in his absence Vice-Chairman of the Company.
- iv. The scrutinizer shall submit his report to the Chairman or Vice-Chairman of the Company, as the case may be, who shall declare the result of the voting. The results declared along with the scrutinizer's report shall be placed on the Company's website <https://kamalakshifinance.wordpress.com/> and on the website of NSDL <https://www.evoting.nsdl.com>. And shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the e-AGM of the Company on which the requisite votes will be given by members in favor of Resolution.
- v. The Results declared along with the report of the Scrutinizer will be placed on the website of the Company <https://kamalakshifinance.wordpress.com/> and on the website of NSDL immediately after the declaration of results by the Chairman or by a person duly authorized. The results shall also be immediately forwarded to the BSE Limited, where the equity shares of the Company are listed.
- vi. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e- voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to RTA at support@purvashare.com or NSDL at evoting@nsdl.co.in
- vii. Members, who would like to express their views or ask questions during the e-AGM will have to register themselves as a speaker may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at infogromo@gmail.com and mark cc to RTA @ support@purvashare.com during the period starting from 24th September, 2024 (from 9.00 a.m.) to 26th September, 2024 (up to 5.00 p.m.). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the e-AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the e-AGM. Please note that only questions of the members holding the shares as on cut-off date will be considered.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**ITEM NO. 3: TO APPOINT ALKESH PATIDAR (DIN: 10764029), AS NON-EXECUTIVE INDEPENDENT DIRECTOR:**

At the Board Meeting of the Company held on 02nd September, 2024 the Board had recommend to Mr. Alkesh Patidar (DIN: 10764029), as a Non-Executive Independent Director.

The appointment of **Mr. Alkesh Patidar (DIN: 10764029)**, for a term of 5 years from the date of his appointed stated in the resolution no 3, his appointment shall be effective upon approval by the members in the Meeting.

Mr. Alkesh Patidar (DIN: 10764029), is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company and has given declaration to the Board that he meets criteria for independence as provided under section 149(6) of the Act and Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Except **Mr. Alkesh Patidar (DIN: 10764029)**, no other directors, Key managerial personnel or their relatives thereof is interested or concerned in the proposed resolution.

The Board commends the resolution set out at item no. 3 of the approval members in general meeting as Special resolution

ITEM NO.4: APPROVAL FOR RELATED PARTY TRANSACTIONS:

The particulars of the Material Related Party Contracts/ Pre-arrangements/ Transactions are as under:

Pursuant to the provisions of Section 188, if and to the extent applicable, and other applicable provisions of the Act, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), all related party transactions beyond the thresholds mentioned in Rule 15(3) (a) require prior approval of the Members in general meeting.

as per the provisions of Regulation 23(2) (4) of the SEBI (LODR), Regulation 2015, as amended from time to time, all related party transactions require prior approval of the Audit Committee and all material transactions with related parties require approval of the members of a public listed company through an Ordinary resolution and the related parties are required to abstain from voting on such resolution whether the entity is a related party to the particular transaction or not.

“Material Related Party Transaction” under Regulation 23(1) of listing Regulation means any transaction to be entered into individually or taken together with previous transactions during a financial year exceeding 10% of the annual consolidated turnover of a company as per its last audited financial statements.

Accordingly, any transaction(s) by the Company with a related party (except with its wholly owned subsidiaries if any) exceeding Rs. 100 Crores (10% of the Company's annual consolidated turnover) shall be considered as material transaction and hence, the approval of the Members is required for the same.

The above proposal is in the interest of the Company and the Board recommends the Special Resolution as set out at Item No.4 for approval by the members of the Company.

None of the Directors or Key Managerial Personnel other than Directors or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item no. 4 of the accompanying notice.

The Board informs that currently there is relate party and related party transaction in preceding financial year, and looking to company's aggressive nature towards the growth, it is better to take prior approval of the shareholders.

Accordingly, the Special Resolution as set out in item No. 4 of the Notice is proposed for approval of Members. None of the Directors, Key Managerial Personnel and their relative is concerned or interested in the resolution.

ITEM NO. 5: APPROVAL TO MAKE LOAN(S) AND GIVE GUARANTEE(S) PROVIDE SECURITY (IES) OR MAKE INVESTMENTS:

The Company has been making investments in, giving loans and guarantees and providing securities in connection with loans to various persons and bodies corporate (including its subsidiary or associates, if any) for the purpose of their business activities, from time to time, in compliance with the applicable provisions of the Act. The Board of Directors intends to provide loan, investment, guarantee and security to other person(s) and/or Body Corporate(s) in view of company's strategic plans.

Hence, as per sub section (2) & (3) of Section 186 of the Companies Act, 2013, a Company is required to obtain the prior approval of the members through special resolution, in case the Company wants to-

- a. Give any loan to any person or other body corporate
- b. Give any guarantee or provide security in connection with a loan to any other body corporate or person; and
- c. Acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, Exceeding 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account or 100% of its free reserve and securities premium account, whichever is more.

Your company is growing and therefore in order capitulate the various opportunities of the prevailing industry, the Board of directors is seeking approval of the members pursuant to section 186 provisions over and above the limit as specified in the resolution at item No 5

None of the Directors, except the above-mentioned Directors, of the Company or their relatives are concerned or interested, financially or otherwise, in respect of passing of the Special Resolution as set at Item No. 5.

ITEM NO. 6: APPROVAL FOR INCREASE IN BORROWING POWER U/S. 180(1) (C) OF THE COMPANIES ACT, 2013

As per the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the consent of the Shareholders in the General Meeting by a Special Resolution, borrow the monies apart from temporary loans (loans viz., means loans repayable on demand or within six months from the date of the loan such as short-term, cash credit arrangements, the discounting of bills and the issue of other short-term loans of a seasonal character, but does not include loans raised for the purpose of financial expenditure of a capital nature) where the monies to be borrowed together with the monies already borrowed does not exceed ₹ 200,00,00,000/- (Rupees Two Hundred Crores Only) from banks, Financial Institution(s), foreign lender(s), any-body corporate entity (ies), authority(ies) in the ordinary course of business.

Hence your approval is sought, to authorize the Board to borrow monies as aforesaid borrowings limits. In compliance with the general circular issued by the MCA, this item is considered unavoidable and forms part of this Notice.

None of the directors, Key managerial personnel or their relatives thereof is interested or concerned in the proposed resolution except to the extent to their shareholding.

The Board commends the resolution set out at item no. 6 of the approval members in general meeting as ordinary resolution.

ITEM NO. 7: TO UTILISE SURPLUS/LIQUID FUNDS INTO TRADING IN SECURITIES MARKET

Over the past two financial years, the Company has effectively utilized its surplus/liquid funds by investing and trading in various securities segments, including Futures and Options Trading, Government Bonds, Liquid Bees, Derivatives, and GSEC. This strategy has resulted in generating significant revenue, accounting for 24.10% of total revenue for FY 2023-24 and 12.36% for FY 2022-23 in the Futures and Options Trading and 15.37% of total revenue for FY 2023-24 and 8.66% for FY 2022-23 as Interest from GSEC Bond.

The Board proposes to continue utilizing the Company's surplus funds in these markets as opportunities arise, aiming to optimize financial performance. While these investments have yielded positive returns, it is important to recognize the inherent volatility and risks associated with the securities market. The Board is committed to ensuring the best possible results while acknowledging that past performance is not necessarily indicative of future outcomes.

The Board recommends the resolution outlined in Item No. 7 for approval by the shareholders. Please note that none of the Directors, Key Managerial Personnel, or their relatives have any financial or other interest in the resolution detailed in Item No. 7 of the accompanying notice.

The Board further recommends that the resolution in Item No. 7 be passed as a Special Resolution.

By order of the Board of Directors
Prismx Global Ventures Limited
Sd/-
Ravindra Bhaskar Deshmukh
Executive Director and CEO

Place: Mumbai
Date: 02/09/2024

DETAILS OF THE DIRECTOR SEEKING REAPPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (IN PURSUANCE OF REGULATION 36(3) OF THE LISTING REGULATION)

Sr. No.	Name of the Director	Mr. Ravindra Bhaskar Deshmukh	Mr. Alkesh Patidar
1	Date of Birth	06/06/1954	01/02/1992
2	Age	70	32
3	Date of Appointment	22/05/2017	27/09/2024
4	Director Identification Number (DIN)	00290973	10764029
5	No. of equity shares held in the Company	Nil	Nil
6	Qualifications	Graduate	Company Secretary, LLB and B.com Graduate
7	Brief Profile	Mr. Ravindra Bhaskar Deshmukh is Graduate. He has decades of experience in the field of Technology more than Having good experience in various fields including designing, and implementing, business operations, establishing policies that promote company culture and vision to achieve good Performance and growth	He is qualified Company Secretary and Graduate in Law and Commerce (B. Com) with 8+ years of experience of compliances in Company Laws, Listing Agreement secretarial, Legal and Corporate Law related matters.
8	Directorship held in other Listed companies	Nil	Nil
9	Membership/Chairmanship of other Public listed Companies (includes Audit Committee and Stakeholder Relationship Committee)	Nil	Nil
10	Relationships, if any between Directors, inter -se.	No.	No

DIRECTORS' REPORT F.Y. 2023-24

**To,
The Members**

Your Directors are pleased to present the 51st Annual Report of the Company together with the Audited Statements of Accounts and Auditors' Report for the year ended 31st March, 2024.

FINANCIAL RESULTS:

Particulars	(Amount in Lakh.)			
	2023-24	2022-23	2023-24	2022-23
	Standalone		Consolidated	
Revenue from Interest Income	163.53	173.88	163.53	173.88
Revenue from Sale of Commodities	675.38	429.40	675.38	429.40
Revenue from Finance and consultancy Services	426.63	0.00	508.84	0.00
Revenue from other Operating Income	504.68	963.23	769.64	1514.11
Total Operation Revenue	1770.22	1566.51	1777.57	2117.39
Depreciation	3.67	5.38	3.91	91.77
Interest	7.24	0.67	7.31	2.07
Other Expenses	3331.4	1071.59	3352.23	410.51
Total Expenses	3342.31	1077.64	3363.45	1613.04
Profit after Dep & Interest and before Tax	(1572.09)	488.88	(1585.89)	504.35
Provision for Taxation	79.97	(85.34)	79.97	(89.44)
Provision for Tax (deferred)	(6.96)	(2.69)	(6.96)	(2.74)
Adjustment of tax relating to earlier periods	11.30	0.80	11.30	0.80
Profit/Loss after Tax	(1656.39)	401.64	(1670.19)	412.96
Other Comprehensive Income	(121.12)	(273.85)	(121.12)	(273.85)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)	(1777.51)	127.80	(1791.31)	139.20
Earning per equity share	(0.38)	0.09	(0.38)	0.09

PERFORMANCE HIGHLIGHTS:**Standalone**

The Company operates in three segments i.e. Trading in commodities, Finance and activities in Sports and Entertainment. During the Financial Year 2023-24, the Company has recorded Standalone total revenue Rs. 1770.22 lakh during the year as compared to revenue of Rs. 1566.51 lakhs in the last year. The Company has Loss of Rs. 1656.39 Lakh during the year as compared to profit of Rs. .401.64 lakh in the last year.

Consolidated

Being the first year of Consolidated Financials, the company has recorded Loss of Rs. 1470.19 lakhs. The company has loss due to Loss on Disposal of Subsidiary.

DIVIDEND:

With the view to conserve financial resources of the Company, your Directors do not recommend any dividend on equity shares for the year ended 31st March, 2024.

DEPOSITS:

The company has not accepted any public deposits during the year under review.

AMOUNTS TO BE TRANSFERRED TO RESERVES:

In the current (previous) year, no amount was transferred to General reserve of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under section 134(3) (c) of the companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2024 the applicable accounting standards have been followed.
- b) Accounting policies selected were applied consistently. Reasonable and prudent judgments and estimates were made so as to give a true and fair view of the State of affairs of the corporation as at the end of 31st March, 2024 and of the profit of the Company for the year ended on that date.
- c) Proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Annual Accounts of the Company have been prepared on the on-going concern basis.
- e) That they have laid down internal financial controls commensurate with the size of the Company and that such financial controls were adequate and were operating effectively.
- f) That system to ensure compliance with the provisions of all applicable laws was in place and was adequate and operating effectively.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Pursuant to Section 161 of the Companies Act, 2013 and on the recommendation of the Nomination & Remuneration Committee the Board inducted Mr. Anuj Surana as Non-Executive Independent Director w.e.f. 3rd Jan, 2024, later on got approval of Shareholders through EGM dated 2nd March, 2024.

Pursuant to Section 152 of the Companies Act, 2013 Ms. Priyanka Ramesh Shetye, retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment. Your Board has recommended her re- appointment.

During the year under review, the Board has accepted resignation of Ms. Pratiksha Vaibhav Modi as CFO of the Company w.e.f. 20/06/2023. And appointed her as company secretary of the company w.e.f. 24.06.2023

Ms. Pratiksha Vaibhav Modi by professional qualification is a Company Secretary and has a versatile profile both in finance and Secretarial Department therefore appointed her as Company Secretary and Compliance Officer of the Company w.e.f. 24th June, 2023.

During the year under review, Mr. Mahesh Pandurang Kadge is appointed as CFO of the Company w.e.f. 24th June, 2023.

The Board has granted their gratitude towards the KMP for their time and experience provided to the Company during their tenure.

As required under Regulation 36(3) of the listing Regulations with the stock exchanges, the information on the particulars of Directors proposed for appointment/re-appointment/change in designation has been given in the notice of annual general meeting.

DECLARATION OF INDEPENDENCE BY DIRECTORS:

The Independent Directors have confirmed and declared that they are not disqualified to act as an Independent Director in compliance with the provisions of Section 149 of the Companies Act, 2013 and the Board is also of the opinion that the Independent Directors fulfill all the conditions specified in the Companies Act, 2013 and as specified under Regulation 16(1)(b) of the Listing Regulations in respect of their position as an "Independent Directors."

UTILISATION OF THE PROCEEDS FROM RIGHT ISSUE OF EQUITY SHARES

Total Amount Raised Rs. 48,50,07,810/-

Total Utilization of funds as on 30th June, 2023 in the following table: -

Original Object	Modified Object, if any	Original Allocation as per LOF	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, If any
Working Capital	In addition to the original object as mentioned in the LOF dated 8 th March, 2022, company has taken shareholders approval as on 30 th Sep, 2022 to utilize the funds as per the Main Object, Ancillary and Other Objects as per the MOA of the Company.	Rs.39,38,23,000.00	-	-	The total original allocation expenses are excluding the Estimated Issue related Expenses of Rs 50,25,000.00.
1.Trade Receivables		Rs.50,00,000.00	Rs. 38,00,000.00	-	
2.Cash and Cash Equivalents		Rs.2,50,00,000.00	-	-	
3.Short-term loans and advances		-	Rs. 6,88,55,188.00	-	
4.Other Assets (Investment)		Rs.16,00,00,000.00	Rs. 40,26,73,631.00	-	
5. Net Other Current Assets (Current Assets Less Current Liabilities)		Rs.20,38,23,000.00	Rs. 6,00,000.00	-	
General Corporate purposes		Rs.8,94,60,000.00	Rs.12,96,440.00	-	
TOTAL		Rs.48,32,83,000.00	Rs. 47,72,25,259.00		

The total actual expenses till 30th June, 2023 is Rs.44,82,361. During this Quarter the company forfeited 16,50,095 shares hence Rs. 33,00,190 (16,50,095* Rs. 2 per share) is not included in the utilization.

The net utilization is Rs. 48,50,07,810 – 44,82,361-33,00,190 = Rs. 47,72,25,259/-.

There has been no deviation in the use of proceeds of the right Issue from the objects stated in the Offer document as per Regulation 32 of SEBI Listing Regulations. The Company has been disclosing on a quarterly basis to the Audit Committee, the usage & application of proceeds of the funds raised from Right Issue and also intimate the Stock Exchange(s) on a quarterly basis, as applicable.

SHARE CAPITAL

During the year under review, subsequently on considering the above increase in Share Capital, the Equity Share Capital of the Company as on 31st March, 2024 is as below: -

- Authorized Share Capital of Rs. 44,25,00,000/- (Rupees Forty-Four Crores Twenty-Five Lakhs) divided into 44,25,00,000 (Forty-Four Crores Twenty-Five Lakhs) Equity Shares of Rs. 1/- (Rupees One) each, comprising of
- Issued and Subscribed Share Capital is Rs. 44,07,49,490/- divided into 44,07,49,490 Equity Shares of Rs. 1/- each,
- Paid up share capital is Rs. 43,99,24,442.5 /- divided into Rs. 43,99,24,442.5 Equity Shares of Rs. 1/- each.

“GUDGUDI”

The Company has entered into the growing Digital Media Space with the launch of “GudGudi” the first OTT Channel dedicated to humour.

OTT Services are amongst the fastest growing Segment of Electronic Media in India and the Company aims to be a committed Player with long term plans to be part of the transformation. The Viewers would have free access to GudGudi and enjoy both professionally produced Content as well as User Generated Content. It would stream Comedy Movies and TV Series, Stand-up Comedy and humorous Poetry (Hasya Kavi) Sessions. It would include Classic Shows and Movies from yesteryears to take Viewers down memory lane. It would also be streaming freshly produced Content made exclusively for Gudgudi as well to attract young Viewers.

The Management is positively hopeful for the generation of good profit from the new venture.

EVALUATION OF BOARD OF DIRECTORS ITS COMMITTEES AND OF INDIVIDUALS:

Pursuant to the provisions of the Act and Schedule V of SEBI (Listing Obligation & Disclosure Requirement) Regulations,

2015, the Nomination and Remuneration Committee of the Board carried out the annual evaluation of the performance of the Board as a whole, the Directors individually as well as of various Committees of the Board. The Board's functioning was evaluated on various aspects, including inter alia degree of fulfillment of key responsibilities, Board Structure and Composition, effectiveness of Board process, information and functioning. The performance evaluation of the Independent Directors was carried out by the entire Board.

The performance evaluation of the Chairman and non-independent Directors was also carried out by the Independent Directors at their separate meeting held on 3rd February, 2024. The Directors expressed their satisfaction with the evaluation process, quality, quantity and timeliness of flow of information between the Company's Management and the Board.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

POLICIES ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Nomination and Remuneration Committee is entrusted with the responsibility of identifying and ascertaining the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommending their appointment for the consideration of the Board.

The Company has drawn up Nomination and Remuneration policy in line with the requirement of Section 178 of the Companies Act, 2013. The Policy inter alia provides that a person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position. The policy is available on the website of the company viz <https://kamalakshifinance.wordpress.com/>

STATUTORY AUDITORS:

the Board of Directors in their Meeting held on 06th September, 2023 approved and appointed M/s. Bansal Gourav & Associates, Chartered Accountant, who has submitted their consent and eligibility certificate under Section 139 and sec 141 of the Companies Act, 2013 has been proposed to be appointed in the shareholders Meeting held on 29th September, 2023 and to hold the office for a period of 5 consecutive years from the conclusion of 51st Annual General Meeting till the Conclusion of 55th Annual General Meeting of the Company.

AUDITORS REPORT:

No Qualifications made in the Auditors' Report, however the auditor has made the following observation:-

1. As of 31st March 2024, the Company has provided loans amounting to ₹ 2737.06 Lakh to various borrowers. During the audit, we noted that the Company was unable to obtain direct balance confirmations of ₹ 689.05 Lakh. The non-availability of these confirmations presents a significant risk to the accuracy and completeness of the loan balances reported in the financial statements. The lack of independent confirmation increases the risk of misstatement regarding the existence and recoverability of these loans. The assessment of the recoverability of these loans involves significant judgment by management, particularly in the absence of direct confirmation, making this a key audit matter.
 - The Management is of the opinion that the company has provided most of the required confirmations, with the pending confirmations pertaining to loans from long-standing and continuous clients. The company has already furnished supporting documents and other relevant evidence. Therefore, the Management believes that there is a low risk of misstatement or issues regarding the recoverability of these loans as they from long-standing and continuous clients.
2. The financial assets of the company constitute more than 50% of the total assets of the company. The company is also engaged in trading activity and the income from which is more than 50% of the gross income of the company. Interest income earned from Fixed deposit with banks and Gsec Bonds are temporary in nature and this Income is not generated from ordinary course of business . Therefore, we have not considered Interest Income as part of Gross income during the current financial year while calculating 50-50 criteria.

Therefore, the company does not fullfill One of the NBFC 50-50 criteria prescribed in terms of section 45-IA of the RBI Act, 1934 in the current financial year and therefore NBFC provisions are not applicable in the current financial year. The management has been advised to seek further expert consultation to clarify these calculation issues and determine whether the Company is required to register as a Non-Banking Financial Company (NBFC) under the said section

- As mentioned in the Audit Report, the company is primarily engaged in trading activities, with income from these activities comprising more than 50% of the company's gross income. The interest income earned from Fixed Deposits with banks and G-sec Bonds is temporary and not derived from the company's ordinary course of business. Therefore, this interest income has not been included as part of the gross income for the current financial year when calculating the NBFC criteria under Section 45-IA of the RBI Act, 1934. However, as advised by the Auditor, the company will seek further expert consultation and take any necessary steps if required.

INTERNAL AUDITOR:

The Board has appointed Mr. Deepak Mehta as Internal Auditor for the period of 2 years i.e. 2022-2023 and 2023- 2024, who reports to the Audit Committee. Quarterly internal audit reports are submitted to the Audit Committee which reviews the audit reports and suggests necessary action. On the completion of 2 years term of Mr. Deepak Mehta as Internal Auditor. the board has appointed to Mr. Ronak Ashok Surani for the period of 2 years i.e. 2023-2024 and 2024-2025, as internal Auditor of the Company w.e.f 14.08.2024.

SECRETARIAL AUDIT:

M/s Nitesh Chaudhary & Associates, Practicing Company Secretary, a peer reviewed firm vice Peer Review Certificate no. 2008/2022 has been appointed, pursuant to the requirements of Section 204(1) of the Act, and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, to conduct the Secretarial Audit for the financial year 2023-2024. The Secretarial Audit Report as received from Mr. Nitesh Chaudhary is appended to this Report as **Annexure I**.

There are no qualifications, reservations or adverse remarks made by Secretarial Auditors in their report for the financial year ended March 31, 2024.

EXTRACT OF ANNUAL RETURN:

Pursuant to the under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of Annual Return in prescribed Form MGT-9 requirements is given in the Report as **Annexure III**.

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

Company have taken Certificate from Practicing Company Secretary that none of the Directors on the Board of the Company are disqualified as on 31st March, 2024 in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 annexed as **Annexure V**.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the financial year 2023-2024, there are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

The policy on Related Party transaction has been devised by your Company for determining the materiality of transaction with Related Parties and dealing with them AOC-2 is attached as **Annexure II**.

SUBSIDIARIES / HOLDING/ JOINT VENTURE /ASSOCIATE:

During the year under review, the Company's Investment in **Tmart Platform Private Limited**, for more than 51% Equity Shares has been resulting the increase of shareholding in TMARTPLATFORM is became wholly owned subsidiary of the Company.

Upon the acquisition the **Tmart Platform Private Limited** became the wholly owned Subsidiary Company of the Company.

The Company has sold the entire holding of equity shares ("Sale Shares") of Prime Flix Private Limited ("PFPL") on 12th Aug, 2023 it is no longer subsidiary of the company.

A separate statement containing the salient features of financial statements of Subsidiary Company of your Company forms part of Annual Report in the prescribed Form AOC-1 as **Annexure IV** in compliance with Section 129 and other applicable provisions, if any, of the Companies Act, 2013.

The Financial Statements of the Subsidiary company and related information are available for inspection by the Members at the Registered Office of the Company during the business hours on all days except Saturdays, Sundays and public holidays up to the date of the Annual General Meeting (AGM) as required under Section 136 of the Companies Act, 2013.

Further in line with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in accordance with IND AS – 110, Consolidated Financial Statement prepared by the Company includes financial information of its Subsidiary Company.

The Company will provide a copy of Annual Report and other documents of its subsidiary companies on the request made by any Member, investor of the Company/ Subsidiary Companies. The Financial Statements of the Subsidiary Companies have been kept for inspection by any Member at the Registered Office of the Company. The statements are also available on the website of the Company <https://kamalakshifinance.wordpress.com/>

CORPORATE SOCIAL RESPONSIBILITY

Pursuant to Section 135 of the Companies Act, 2013 and the relevant rules, the Company is not required to spend any amount towards CSR Expenditure as none of the thresholds limits as specified in Section 135 is crossed.

MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are provided in the Annual Report. The disclosures as specified under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, have annexed as **Annexure VI**.

REPORTS ON CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS:

The reports on Corporate Governance and Management Discussion and Analysis for the year under review, as stipulated under regulation 34 and Schedule V of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 form part of the Annual Report, have been appended to this Report as respectively.

NUMBER OF MEETINGS OF THE BOARD:

The Board meets at regular intervals to discuss. The intervening gap between the two consecutive meetings did not exceed 120 days as prescribed under the Companies Act, 2013.

The details of the number of meetings of the Board held during the Financial Year 2023-2024 forms part of the Corporate Governance Report

COMMITTEES OF THE BOARD:

The Board of Directors has the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE AND MANAGEMENT REPORT ON CODE OF CONDUCT:

For details, kindly refer the **Auditors Certificate of compliance with the Corporate Governance** to this Report

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

AFTER COMPLETION OF FINANCIAL YEAR AND BEFORE ADOPTION OF BOARD REPORT FOR 2023-2024:

No material changes and commitments affecting the financial position of the Company occurred during Financial Year 2023-2024, till the date of this report.

RISK MANAGEMENT AND INTERNAL CONTROLS:

The Company has the Risk Management and Internal Control framework in place commensurate with the size of the Company. However, Company is trying to strengthen the same. The details of the risks faced by the Company and the mitigation thereof are discussed in detail in the Management Discussion and Analysis Report that forms part of the Annual Report.

FOREIGN EXCHANGE:

The Company does not have any Foreign exchange earnings / expenses during the year under review and therefore the information in respect of Foreign Exchange Earnings and Outgo as required by Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not provided.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one-time settlement of Loans taken from Banks and Financial Institutions.

CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION:

The Chief Financial Officer Certification as required under Schedule IV of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 and Chief Executive Officer Declaration about the Code of Conduct is Annexed to this Report .

LISTING OF SHARES:

Equity shares of your Company are listed on Bombay Stock Exchange only and the Company has paid the necessary Listing fees for the year 2023-2024.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of investments covered under section 186 of the Companies Act, 2013 will be produced for verification to the members at the Registered Office of the company on their request.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The Company is not required to give information relating to conservation of energy and technology absorption as the Company is not engaged in any activities referred to in Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company is committed to the high standards of Corporate Governance and stakeholder responsibility. The Company has established a vigil mechanism to be known as the 'Whistle Blower Policy' for its Directors and employees, to report instances of unethical behavior, actual or suspected, fraud or violation of the Company's Code of Conduct.

The aim of the policy is to provide adequate safeguards against victimization of whistle blower who avails of the mechanism and also provide direct access to the Chairman of the Audit Committee, in appropriate or exceptional cases.

Accordingly, 'Whistle Blower Policy' has been formulated with a view to provide a mechanism for the Directors and employees of the Company to approach the Chairman of the Audit Committee of the Company.

The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees willing to raise a concern about serious irregularities within the Company.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company has put in place adequate internal financial controls with reference to the Financial Statements commensurate with the size of the Company. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of fraud, error reporting mechanism, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Audit Committee regularly reviews the internal control system to ensure that it remains effective and aligned with the business requirements. In case weaknesses are identified as a result of the reviews, new procedures are put in place to strengthen controls. Further, the Board annually reviews the effectiveness of the Company's internal control system. The Directors and Management confirm that the Internal Financial Controls (IFC) are adequate with respect to the operations of the Company.

A report of the Auditors pursuant to Section 143(3) (i) of the Companies Act, 2013 certifying the adequacy Internal Financial Controls is annexed with the Auditors' Report

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No such order passed during the Financial Year 2023-2024.

FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS:

Your company has organized a familiarization programme for the independent directors as per the requirement of the Companies Act, 2013 along with the requirements of SEBI(LODR), Regulations 2015.

POLICY FOR PREVENTION OF INSIDER TRADING & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading insecurities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

The Company has in place a Prevention of Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013, An Internal Complaints Committee has also been setup to redress complaints received on sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

POLICY ON ORDERLY SUCCESSION FOR APPOINTMENT:

The Board has framed a policy which lays down a framework in relation to Orderly succession of Directors senior Management based on recommendation made by Nomination and Remuneration Committee.

The key features of the policy are as follows:

- Criteria for appointment and removal of Director, key managerial personnel and senior management.
- Criteria for performance evaluation and fixing the remuneration of Director, KMP and senior management.

GREEN INITIATIVE IN CORPORATE GOVERNANCE:

The ministry of corporate Affairs (vide circular nos.17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken 'Green initiative in corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support their green initiative by registering/updating their email addresses, in respect of shares held in dematerialized form with their respective depository participants and in respect of shares held in physical form with RTA of Company.

INVESTOR RELATIONS:

Your company always endeavors to keep the time of response to shareholders request/grievance at the minimum. Priority is accorded to address all the issues raised by shareholders and provide them a satisfactory reply at the earliest possible time. The Stakeholder Relationship Committee of the board meets periodically and reviews the status of the Shareholders' Grievances.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For & on behalf of Board of Directors

For PRISMX GLOBAL VENTURES LIMITED

Sd/-

Ravindra Bhaskar Deshmukh
(Executive Director and CEO)
DIN: 00290973

Sd/-

Priyanka Ramesh Shetye
(Non - Executive Director)
DIN: 09719611

Place: Mumbai

Date: 02-09-2024

ANNEXURE-I**Form No. MR-3****SECRETARIAL AUDIT REPORT****For the Financial Year ended 31st March, 2024****[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]****To,****The Members,****Prismx Global Ventures Limited,****2nd Floor, Purva Building Tejpal Scheme Road No. 3,****Vile Parle (East) Mumbai -400 057**

We have conducted the Secretarial Audit of the applicable compliance & statutory provisions and the adherence to corporate practices by **M/s. "Prismx Global Ventures Limited"** (hereinafter called the 'Company') for the audit period covering the financial year from 01st April, 2023 to 31st March, 2024 ('the audit period'). was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Books, Papers, Minute Books, Forms and Returns filed and other records maintained by the company and also the information provided by the company, its Directors, officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. Prismx Global Ventures Limited** Company for the Financial Year ended on 31st March, 2024 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;

During the Audit period, E-form MGT 14 for authorization and DIR -12 for cessation of Mr. Ketan Vyas as Independent Director filed with additional filing fees.

2. The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
3. The Depositories Act,1996 and the Regulations and Bye-laws framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992(SEBI Act);
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011;
 - (b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

During the Audit Period, the Company has received first and final call money aggregating to Rs. 6,67,540.00/- accordingly the Board of Directors of the Company at its meeting held on 06th May, 2023 has allotted 3,32,039 fully paid- up shares of face value Rs.1/- each.

Further the Company on its Board Meeting dt. 18 may 2023 forfeited 16,50,095 partly paid-up Equity shares due to non-receipt of the First and Final Call amount of Rs. 2.00/- (including Rs. 1.50/- of Premium).as per the Final Reminder cum Forfeiture Notice dated February 1, 2023.

- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
-As the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
- (f) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 - As the Company has not issued any debt securities which were listed during the year under review, *the said regulations are not applicable to the Company;*
- (g) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations,1993;
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021-*The equity shares of the Company are neither delisted nor propose to be delisted;*
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - *The Company has not bought back or propose to buy-back any of its securities during the year under review, the said regulation are not applicable to the company;*
6. Having regards to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the following laws are also applicable on company;
- i. The Equal Remuneration Act, 1976
 - ii. The Bombay Shops and Establishments Act, 1948.
 - iii. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
 - iv. The Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975

I have also examined compliance with the applicable clause of the following;

- I. Secretarial Standards with respect to Meeting of Board of Director (SS-1), General Meeting (SS-2) and Dividend (SS-3) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend;
- II. The Listing Regulations Issued by the SEBI i.e., SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above except the observation of statutory auditors if any in their Audit Report on financial and taxation matters and the other observation stated below:

- a) The Company has received a notice from BSE that the Company has made Non-compliance with the Related Party Transaction on Consolidation basis under Regulation 23(9) for the Quarter ended September 2023.

As per the Information given by the company, there is a delay of 1 day for filing related party transaction for the quarter ended 30th September, 2023 in XBRL mode. As per the received information, clarification submitted by the Company to BSE Ltd. BSE levied a penalty of Rs. 5000 + gst, which was later made the penalty amount.

I further report that:-

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

The following changes occurred in Board and KMP during the period, and vacancy has been duly filled within the stipulated time as below: -

1.	<i>Resignation of Ms. Shreya Garg as Company Secretary of the Company</i>
2.	<i>Resignation of Ms. Pratiksha Vaibhav Modi as CFO of the Company and appointed as Company Secretary of the Company.</i>
3.	<i>Appointment of Mr. Mahesh Pandurang Kadge as CFO of the Company.</i>
4.	<i>Resignation of Mr. Ketan Vyas as Independent Director of the Company</i>
5.	<i>Appointment of Mr. Anuj Surana as Additional Non Executive Independent Director of the Company</i>

- During the year, **M/s. Dassani & Associates**, has resigned as statutory Auditor due to their pre-occupancy and the Board has appointed **M/s. Bansal Gourav & Associates** as Statutory Auditor for the F.Y. 2023-2024 and necessary compliances have been duly complied by the Company.
- During the year, the company, the company has shifted its Registered office within the city from 1st Floor Purva Building Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai-400057 to **2nd Floor Purva Building Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai-400057.**
- During the year, the company acquired Equity Shares **51,500 i.e. 50.24%** total shareholding of **Tmart Platform Private Limited**, the company has acquired previously 49.76% shareholding of Tmart, resulting the **TMART PLATFORM PRIVATE LIMITED** will become the wholly owned subsidiary of the Company.
- During the year, the company sold the entire 100% holding of **Prime Flix Private Limited** accordingly Prime Flix Private Limited was no longer be the subsidiary of the Company.
- Proper notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were sent at least seven days in advance, however in some cases where the Board /Committee meeting held , with shorter notice, the management of the Company has informed to us, that Company has complied with compliances as applicable Meeting of Board /Committee for Shorter Notice as prescribed under the Companies Act, 2013 and Secretarial Standard of Board Meeting -SS-1 and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting .
- Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except granting of Loans and scale of operation over purchase and sale of shares, and Inadequate Internal Financial Controls over Statutory Dues, Payments to Govt. and Sundry Debtors.

I further report that:

- (i) Redemption /buy-back of securities.
- (ii) Merger/amalgamation/reconstruction etc.
- (iii) Foreign technical collaborations.

For Nitesh Chaudhary & Associates
Practicing Company Secretary

Sd/-

Nitesh Chaudhary, Proprietor
FCS No.10010; CP No.: 16275

Date: 13/08/2024

Place: Indore

UDIN: F010010F000965492

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

Annexure A

To,
The Members,
Prismx Global Ventures Limited,
2nd Floor, Purva Building Tejpal Scheme Road No. 3,
Vile Parle (East) Mumbai -400 057.

Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along-with explanations where so required.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Nitesh Chaudhary & Associates
Practicing Company Secretary

Sd/-
Nitesh Chaudhary, Proprietor
Date: 13/08/2024
Place: Indore

UDIN: F010010F000965492

ANNEXURE-II**Form AOC- 2****(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts /arrangements entered in to by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1) Details of material contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements /	Duration of the contracts/ arrangements	Salient terms of the contracts or arrangement	Justification for entering into such contracts or	Date(s)of approval by the Board	Amount Paid as advances, if any	Date on Which the special resolution was passed in general meeting as required under first proviso to Section 188
N.A.-As there were no transactions during the year which were not at arm's length.							

2) Details of contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts/ arrangement t/ transactions	Nature of Relationship	Date(s) of approval by the Board	Amount paid as advances, If any
Ravindra Bhaskar Deshmukh	Re- imbursement of Expenses 2,00,000	Continue	Executive Director	11.02.2021	N.A
	Share Purchase 4,90,000	Continue	Executive Director	11.02.2021	N.A
Ms. Pratiksha Vaibhav Modi	Remuneration n paid of Rs. 6,23,550	Continue	CFO/CS	24.06.2024	N.A
Prime Flix Private Limited	Loans & Advances Given of Rs. 48,88,000	Continue	Wholly Owned Subsidiary Company	30.08.2022	N.A
	Interest received 1,37,480	Continue	Wholly Owned Subsidiary Company	30.08.2022	N.A
Mahesh Pandurang Kadge	Remuneration n paid of Rs. 75,000	Continue	CFO	24.06.2023	N.A

**For & on behalf of Board of Directors
For PRISMX GLOBAL VENTURES LIMITED**

Sd/-
Ravindra Bhaskar Deshmukh
(Executive Director and CEO)
DIN: 00290973

Sd/-
Priyanka Ramesh Shetye
(Non - Executive Director)
DIN: 09719611

Place: Mumbai
Date: 02-09-2024

ANNEXURE-III

Form No. MGT – 9 (EXTRACT OF ANNUAL RETURN)

As on the financial year ended on March 31, 2023

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I	REGISTRATION & OTHER DETAILS:		
I	CIN	L74110MH1973PLC016243	
II	Registration Date	15.01.1973	
III	Name of the Company	PRISMX GLOBAL VENTURES LIMITED	
IV	Category/Sub-category of the Company	Public Limited Company	
V	Address of the Registered office & contact details	2nd FLOOR, PURVA BUILDING, TEJPAL SCHEME ROAD NO. 3, VILEPARLE (EAST), MUMBAI MH 400057 IN Tel:9136993917/18 Website: https://kamalakshifinance.wordpress.com/ Emailid:infogromo@gmail.com	
VI	Whether Listed Company	Yes	
VII	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Share Registry (India) Pvt. Ltd 9 Shiv Shakti Industrial Estate, JR Boricha Marg, Opp. Kasturba Hosp., Lower Parel (E) Mumbai-400011 Tel:91-22-022-23010771 / 49614132 Fax:91-22-23012517 Email: support@purvashare.com	

II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
All the business activities contributing 10% or more of the total turnover of the company shall be stated			
Sl. No.	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	Finance Business	9971	33.71%
2	Commodity Trading	9962	53.36%
3	Business of Sports and Entertainment	9391	12.93%

III	PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES				
Sl. No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% Of Share Held	Applicable Section
1.	Tmart Platform Private Limited	U72900MH2021PTC356996	Subsidiary	100%	2(87)(ii)

A. Category Wise Shareholding									
Category Of Shareholders	No Of Shares held at the beginning of year				No Of Shares held at the end of year				% Change
	31/03/2023				30/03/2024				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individuals/ HUF	5680818	0	5680818	1.29	5680818	0	5680818	1.29	0.00
(b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
(c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
(e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(f) Any Other....									
* DIRECTORS	0	0	0	0.00	0	0	0	0.00	0.00
* DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
* PERSON ACTING IN CONCERN	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A)(1):	5680818	0	5680818	1.29	5680818	0	5680818	1.29	0.00
(2) Foreign									
(a) NRI Individuals	0	0	0	0.00	0	0	0	0.00	0.00

(b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
(d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(e) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A)(2):	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	5680818	0	5680818	1.29	0	0	0	0.00	0.00
B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
(b) Banks FI	0	0	0	0.00	0	0	0	0.00	0.00
(c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
(d) State Govet(s)	0	0	0	0.00	0	0	0	0.00	0.00
(e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(g) FII's	0	0	0	0.00	0	0	0	0.00	0.00
(h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i) Others (specify)									
* U.T.I.	0	0	0	0.00	0	0	0	0.00	0.00
* FINANCIAL INSTITUTIONS	0	0	0	0.00	0	0	0	0.00	0.00
* I.D.B.I.	0	0	0	0.00	0	0	0	0.00	0.00
* I.C.I.C.I.	0	0	0	0.00	0	0	0	0.00	0.00
* GOVERNMENT COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
* STATE FINANCIAL CORPORATION	0	0	0	0.00	0	0	0	0.00	0.00
* QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
* ANY OTHER	0	0	0	0.00	0	0	0	0.00	0.00
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0.00	0	0	0	0.00	0.00
* PRIVATE SECTOR BANKS	0	0	0	0.00	0	0	0	0.00	0.00
* NATIONAL INVESTMENT FUND	0	0	0	0.00	0	0	0	0.00	0.00
* TRUST	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	60101907	0	60101907	13.64	28127955	0	28127955	6.41	-7.23
(ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	80104982	5500	80110482	18.18	137021306	5500	137026806	31.21	13.03
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	269916727	0	269916727	61.24	241807461	0	241795676	55.06	-6.17
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW ACCOUNT	0	0	0	0.00	0	0	0	0.00	0.00
* IEPF	0	0	0	0.00	0	0	0	0.00	0.00
* LLP	0	0	0	0.00	0	0	0	0.00	0.00
* FOREIGN NATIONALS	0	0	0	0.00	0	0	0	0.00	0.00
* QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
* ALTERNATE INVESTMENT FUND	0	0	0	0.00	0	0	0	0.00	0.00
* N.R.I.	15307112	0	15307112	3.47	16509485	0	16509485	3.76	0.29
* FOREIGN CORPORATE ODIES	0	0	0	0.00	0	0	0	0.00	0.00
* TRUST	2	0	2	0.00	2	0	2	0.00	0.00
* HINDU UNDIVIDED FAMILY	9403252	400	9403652	2.13	9777523	400	9777923	2.23	0.09
* EMPLOYEE	0	0	0	0.00	0	0	0	0.00	0.00

* CLEARING MEMBERS	228790	0	228790	0.05	180730	0	180730	0.04	-0.01
* DEPOSITORY RECEIPTS	0	0	0	0.00	0	0	0	0.00	0.00
* OTHER DIRECTORS & RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
* MARKET MAKERS	0	0	0	0.00	0	0	0	0.00	0.00
* SOCIETIES	0	0	0	0.00	0	0	0	0.00	0.00
* TRUST WHERE ANY PERSON BELONG TO Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2):	435062772	5900	435068672	98.71	433424462	5900	433418577	98.71	0.00
Total Public Shareholding (B) = (B)(1)+(B)(2)	435062772	5900	435068672	98.71	433424462	5900	433418577	98.71	0.00
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A + B + C)	440743590	5900	440749490	100.00	439105280	5900	439099395	100.00	0.00

B. Shareholding of Promoters

SL No.	Share Holder's Name	Share Holding at the beginning of the year			Share Holding at the end of the year			% change in share holding during the year
		31/03/2023			30/03/2024			
		No of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	
1	DHEERAJ SHAH	4080818	0.93	0.00	4080818	0.93	0.00	0.00
2	PARESH B SHAH	1600000	0.36	0.00	1600000	0.36	0.00	0.00

C. Change in Promoter's Shareholding:

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2023		30/03/2024		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	DHEERAJ SHAH	4080818	0.93			
	30-03-2024			4080818	0.93	
2	PARESH B SHAH	1600000	0.36			
	30-03-2024			1600000	0.36	

D. Shared holding Pattern of top ten Shareholders:

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2023		30/03/2024		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	BANAS FINANCE LIMITED	26976028	6.14			
	14-07-2023	-200000	-0.05	26776028	6.10	Sell
	08-09-2023	-1540207	-0.35	25235821	5.75	Sell
	27-10-2023	-3500000	-0.80	21735821	4.95	Sell
	31-10-2023	3230205	0.74	24966026	5.69	Buy
	29-12-2023	-20000000	-4.55	4966026	1.13	Sell
	30-03-2024			4966026	1.13	
2	SANTU PASWAN	11612669	2.64			
	08-09-2023	-11100000	-2.53	512669	0.12	Sell
	08-12-2023	-512669	-0.12	0	0.00	Sell
	30-03-2024			0	0.00	
3	RAKHI GHOSH DASTIDAR	11290094	2.57			
	08-09-2023	-7273048	-1.66	4017046	0.91	Sell
	08-12-2023	-2650000	-0.60	1367046	0.31	Sell
	22-12-2023	-1367046	-0.31	0	0.00	Sell
	30-03-2024			0	0.00	
4	KATHA CHAKRABORTY	8775573	2.00			
	08-09-2023	-1446872	-0.33	7328701	1.67	Sell
	08-12-2023	-2569076	-0.59	4759625	1.08	Sell
	29-12-2023	-4759625	-1.08	0	0.00	Sell

	30-03-2024			0	0.00	
5	SUNIL PRAJAPATI	8349548	1.90			
	08-09-2023	-5119043	-1.17	3230505	0.74	Sell
	08-12-2023	-600000	-0.14	2630505	0.60	Sell
	29-12-2023	-2630505	-0.60	0	0.00	Sell
	30-03-2024			0	0.00	
6	WASSUP MEDIA PRIVATE LIMITED	24528690	5.59			
	16-06-2023	-250000	-0.06	24278690	5.53	Sell
	23-06-2023	-204246	-0.05	24074444	5.48	Sell
	28-07-2023	-30000	-0.01	24044444	5.48	Sell
	25-08-2023	-500000	-0.11	23544444	5.36	Sell
	31-10-2023	-1500000	-0.34	22044444	5.02	Sell
	24-11-2023	-600000	-0.14	21444444	4.88	Sell
	30-11-2023	-100000	-0.02	21344444	4.86	Sell
	08-12-2023	-3762248	-0.86	17582196	4.00	Sell
	30-03-2024			16082196	3.66	
7	ANAND KAMALNAYAN PANDIT	16000000	3.64			
	30-03-2024			16000000	3.64	
8	AMARDEEP KAMALKISHORE KADAM	15000000	3.42			
	30-03-2024			15000000	3.42	
9	SUSHIL SUDHAKAR DESHPANDE	9568800	2.18			
	17-11-2023	10000	0.00	9578800	2.18	Buy
	24-11-2023	-10000	-0.00	9568800	2.18	Sell
	22-12-2023	25000	0.01	9593800	2.18	Buy
10	TILAK VENTURES LIMITED	8194286	1.87			
	08-09-2023	-1477896	-0.34	6716390	1.53	Sell
	30-03-2024			6716390	1.53	
11	KAMINI ARVIND DESAI	8000000	1.82			
	30-03-2024			8000000	1.82	
12	ARVIND DANABHAI DESAI	8000000	1.82			
	30-03-2024			8000000	1.82	
13	AMAR NATH AGRAWAL	5700000	1.30			
	30-03-2024			5700000	1.30	
14	AMBRISH AGARWAL	5500000	1.25			
	30-03-2024			5500000	1.25	
15	BIMAL JITENDRA DESAI	5400000	1.23			
	30-03-2024			5400000	1.23	

Vi. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/acrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	-	1,24,80,548	-	1,24,80,548
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	0	1,24,80,548	0	1,24,80,548
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	-	-	-
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i)Principal Amount	-	1,24,80,548	-	1,24,80,548
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total(i+ii+iii)	0	1,24,80,548	0	1,24,80,548

(v) SHAREHOLDING PATTERN OF DIRECTORS AND KEY MANAGERIAL PERSONNEL								
Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Date	Increase /Decrease in Share Holding	Reason	Cumulative Shareholding During the year	
		No. of Shares	% of total Shares Of the Co.				No. of Shares	% of total Shares Of the Co.
1	Ravindra Bhaskar Deshmukh	0	0	-	0	-	0	0
2	Sandeep Kumar Sahu	0	0	-	0	-	0	0
3	Ketan Vyas #	0	0	-	0	-	0	0
4	Ankita Hashmukh Sethi	0	0	-	0	-	0	0
5	Priyanka Keshav Kumar Chaurasia	0	0	-	0	-	0	0
6	Priyanka Ramesh Shetye							
7	Shreya Garg*	0	0	-	0	-	0	0
8	Ms. Pratiksha Vaibhav Modi **	0	0	-	0	-	0	0

i. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:				
Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Name of MD/WTD/Manager	Total Amount
		Mr. Ravindra Deshmukh-ED	Ms. Priyanka Ramesh Shetye -NED	
1	Gross salary	-	-	-
a	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
c	Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity --	-	-	-
4	Commission	-	-	-
	-as % of profit	-	-	-
	-Others, specify...	-	-	-
5	Others, please specify--Sitting Fees	-	72,000	72,000
	Total(1)	-	72,000	72,000
	Ceiling as per the Act	-	-	-

Sr. No.	Particulars of Remuneration	Mr. Sandeep Kumar Sahu	Mr. Ketan Vyas	Ms. Ankita Hashmukhdas sethi	Ms. Priyanka Chaurasia	Total Amount
1	Fee for attending board committee meetings	1,00,000	60,000	84,000	96,000	3,40,000
2	Commission	-	-	-	-	-
3	Others (Fee for attending Independent Directors meeting)	-	-	-	-	-
	Total(2)	1,00,000	60,000	84,000	96,000	3,40,000
	Grand Total (1) + (2)					3,40,000
	Overall Ceiling as per the Act	-	-	-	-	-

Sr. No	Particulars of Remuneration	Mahesh Pandurang Kadge (CFO)	\$ Ms. Pratiksha Vaibhav Modi -CS	Total
1	Gross salary	75000	6,23,550	698550
a	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-

b	Value of perquisites u/s17(2) I.T Act, 1961	-	-	-
c	Profits in lieu of salary under, section 17(3) Income-tax Act,1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	-as% of profit	-	-	-
	-Others, specify...	-	-	-
		75000	6,23,550	698550

Note: \$ Pratiksha Vaibhav Modi has resigned as CFO of the Company w.e.f. 20th June, 2023 and appointed as Company Secretary & Compliance Officer of the Company w.e.f. 24th June, 2023.

Viii. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT / Court)	Appeal made if any (give details)
A. COMPANY					
	Regulation 23(9) of SEBI(LODR) Regulation, 2015	Non Compliance with Disclosure of Related Party transaction on consolidated basis and BSE imposed penalty of Rs. 5,900/- including GST	5900/-	BSE	NA
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

**For & on behalf of Board of Directors
For PRISMx GLOBAL VENTURES LIMITED**

**Sd/-
Ravindra Bhaskar Deshmukh
(Executive Director & CEO)
DIN: 00290973**

**Sd/-
Priyanka Ramesh Shetye
(Non - Executive Director)
DIN: 09719611**

**Place: Mumbai
Date: 02-09-2024**

ANNEXURE- IV**FORM AOC-1****(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the Financial Statement of Subsidiaries/ Associate Companies/ Joint Ventures****PART "A": SUBSIDIARIES**

(Amount in Rs.)

Details of Subsidiary	Details
1. CIN No.	U72900MH2021PTC356996
2. Name of Subsidiary	TMART PLATFORM PRIVATE LIMITED
3. Reporting period for the F Y Subsidiary Concerned, if different from Holding Company's reporting period.	--
4. Reporting Currency and Exchange rate as on the last date of the relevant Financial Year in the case of Foreign Subsidiaries	--
5. Share Capital	10,25,000
6. Reserves & Surplus	15,00,500
7. Total Assets	97,55,900
8. Total Liabilities	97,55,900
9. Investments	2,00,000
10. Turnover (Gross)	7,34,300
11. Profit Before Taxation	-13,79,700
12. Provision for Taxation	0
13. Profit After Taxation	-13,79,700
14. Proposed Dividend	0
15. % of Shareholding	100.00%

1. Names of Subsidiary which are yet to commence operations – Not applicable.

2. Names of Subsidiary which have been liquidated or sold during the year. – Not Applicable

For & on behalf of Board of Directors

Sd/-
Ravindra Bhaskar Deshmukh
(Executive Director & CEO)
DIN:00290973

Sd/-
Priyanka Ramesh Shetye
(Non – Executive Director)
DIN: 09719611

Place: Mumbai
Date 02-09-2024

ANNEXURE-V

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

{Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

To,
The Members,
M/s. Prismx Global Ventures Limited
 2nd Floor, Purva Building, Tejpal Scheme Road No. 3,
 Vile Parle (East), Mumbai MH 400057 IN

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **PRISMX GLOBAL VENTURES LIMITED** (herein after referred to as 'the Company'), having its **Registered Office at 2nd Floor, PURVA BUILDING, TEJPAL SCHEME ROAD NO. 3, VILE PARLE (EAST), MUMBAI MH 400057 IN**, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SR. NO.	Name Of Directors	DIN	Date of Appointment	Status of the Directors
1	RAVINDRA BHASKAR DESHMUKH	00290973	11/02/2021	Active
2	SANDEEP KUMAR SAHU	06396817	22/10/2021	Active
3	ANKITA HASMUKHDAS SETHI	08467476	22/10/2021	Active
4	PRIYANKA KESHAV KUMAR CHAURASIA	09599788	10/05/2022	Active
5	PRIYANKA RAMESH SHETYE	09719611	30/08/2022	Active
6	ANUJ SURANA	10092412	03/01/2024	Active

**** Mr. Anuj Surana resigned as Independent Director w.e.f. 07th August, 2024.**

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nitesh Chaudhary & Associates
Practicing Company Secretary

Sd/-
Nitesh Chaudhary
Proprietor
FCS NO.10010; CP No.: 16275
UDIN: F010010F000965525

Date: 13/08/2024
Place: Indore

ANNEXURE VI

Details Pertaining to Remuneration As Required Under Section 197(12) Of The COMPANIES Act, 2013

- I. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2023-24, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-24 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP For financial Year 2023-24 (in Rs.)	% of increase as compare to previous year	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Ravindra Bhaskar Deshmukh (Executive Director)	-	-	-
2	\$Pratiksha Vaibhav Modi (Chief Financial Officer and CS)	6,23,550	-	4.5
3	Mr. Sandeep Kumar Sahu (Non-Executive Independent Director)		-	
4	Ms. Ankita Hasmukhdas Sethi (Non-Executive Independent Director)		-	
5	#Mr. Ketan Vyas (Non-Executive Independent Director)		-	
6	Ms. Priyanka Keshav Kumar Chaurasia (Non-Executive Independent Director)		-	
7	Ms. Priyanka Ramesh Shetye (Non-Executive Non- Independent Director)	216000	-	1.8
8	*Mr. Mahesh Pandurang Kadge (Chief Financial Officer)	90000	-	.75
9	^Mr. Anuj Surana (Non-Executive Independent Director)			

\$Pratiksha Vaibhav Modi has resigned as CFO of the Company w.e.f. 20th June, 2023 and appointed as Company Secretary & Compliance Officer of the Company w.e.f. 24th June, 2023.

*Mr. Mahesh Pandurang Kadge appointed as CFO of the Company w.e.f. 24th June, 2023.

#Mr. Ketan Vyas has resigned as Independent Director of the Company w.e.f. 05th October, 2023

^Mr. Anuj Surana ha resigned as Independent Director of the Company w.e.f. 07th August, 2024

- II. The median remuneration of employees of the Company during the financial year was Rs. 120000/- in the Financial Year 2023-24, there was an increase in the median remuneration of employees;
- III. There were 7 number of employees on the rolls of the Company as on 31st March 2024;
- IV. Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2023-24, and comparison with the increase in the managerial remuneration for the same financial year.
- V. Affirmation that the remuneration is as per the remuneration policy of the Company: It is affirmed that the Remuneration paid is as per the Remuneration Policy of the Company.

For & on behalf of Board of

Sd/-
Ravindra Bhaskar Deshmukh
(Executive Director)
DIN:00290973

Sd/-
Priyanka Ramesh Shetye
(Non – Executive Director)
DIN: 09719611

Place: Mumbai
Date: 02-09-2024

ANNEXURE VII.**CORPORATE GOVERNANCE REPORT**

In accordance with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes at **Prismx Global Ventures Limited** is as under:

COMPANYS' PHILOSOPHY ON CORPORATE GOVERNANCE

The Company recognizes the importance of good Corporate Governance, which is a tool for building a strong and everlasting beneficial relationship with the customers, suppliers, bankers and more importantly with the investors.

The Company believes that its key decisions must serve the underlying goals of enhancing shareholders' value over a sustained period of time, and achieving the definite and measurable performance targets.

Your Company confirms the compliance of corporate governance, in all material aspects, with the revised SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of which are given below:

A. Composition of the Board

Throughout the year the Board of the Company is well structured with adequate blend of Executive, Non-Executive and Independent Directors. Presently, the Board comprises of Five Directors viz

Sr. No.	Name of Director	Designation /Category	No. of Directorship	No. of equity shares held in company	Member/ Chairperson of the committee	
					Member	Chairman
1	Mr. Ravindra Bhaskar Deshmukh	Executive Director Chief Executive Officer	12	-	1	0
2	Ms. Priyanka Shetye	Non-Executive Director	2	-	2	0
3	Mr. Sandeep Kumar Sahu	Independent Non -Executive Director	6	-	4	2
4	Mrs. Ankita Has Mukhdas Sethi	Independent Non -Executive Director	2	-	2	0
5	Ms. Priyanka Keshav Kumar Chaurasia	Independent Non -Executive Director	2	-	2	0
6	*Mr. Anuj Surana	Independent Non -Executive Director	2	-	0	0

***Mr. Anuj Surana has been appointed as Non Executive Director of the Company w.e.f. 3rd Jan, 2024. And resigned from Directorship of the Company w.e.f. 07th Aug, 2024.**

Presently, Three Directors among Five Directors on Board are Independent Directors, namely, Mr. Sandeep Kumar Sahu, Ms Ankita Has Mukhdas Sethi and Ms. Priyanka Keshav Kumar Chaurasia.

Presently, One director among Five Directors on the Board is Executive non-independent director & Chief Executive Officer namely Mr. Ravindra Bhaskar Deshmukh and One Director as Non-Executive Non Independent Director namely Ms. Priyanka Shetye among all six directors.

During the Financial year Mr. Anuj Surana appointed as Independent Director of the Company w.e.f. 3rd January 2024 and he is resigned as Independent Director w.e.f. 07th August 2024.

The Board has received confirmation from the Non-Executive and Independent Directors that they qualify to be considered as independent as per the definition of 'Independent Director' stipulated in Schedule V of SEBI (Listing Obligations & Disclosure Requirement) regulations, and Section 149(6) of the Companies Act, 2013 (hereinafter called "the Act"). None of the Directors of the Company is related to each other.

None of the Directors hold directorships in more than 20 companies. Further, any individual director's directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director. Necessary disclosures regarding committee positions in other public companies as on March 31, 2024 have been made by the Directors.

The composition of the Board of Directors and their attendance at the meetings during the period and at the last Annual General Meeting as also number of other directorships, membership of committees are as follows:

Name of Director & DIN	Status	No. of Board meetings Attend.	Attendance at last AGM	No. of other Directorship	Committee Membership (including Prismx)	
					Chairman	Member
Mr. Ravindra Deshmukh DIN:00290973	E.D.	11/11	Yes	12	0	1
Ms. Priyanka Ramesh Shetye DIN: 09719611	N.E.D	11/11	No	1	0	0
Mr. Sandeep Kumar Sahu DIN: 06396817	I.N.E.D	11/11	Yes	6	2	4
Ms. Ankita Hasmukhdas Sethi DIN: 08467476	I.N.E.D	11/11	No	1	0	3
Mr. Ketan Vyas * DIN: 09053821	I.N.E.D	7/7	Yes	1	2	0
Ms. Priyanka Keshav Kumar Chaurasia DIN: 09599788	I.N.E.D	11/11	Yes	1	0	1
Mr. Anuj Surana DIN: 10092412	I.N.E.D	1/1	NA	1	0	0

Mr. Ketan Vyas has resigned from Directorship of the Company w.e.f. 05th Oct, 2023

Mr. Anuj Surana has been appointed as Non Executive Director of the Company w.e.f. 3rd Jan, 2024.

Mr. Anuj Surana has resigned from Directorship of the Company w.e.f. 07th August, 2024.

- It does not include Alternate Directorship, Directorship in foreign companies, companies registered under Section 8 of the Companies Act, 2013 and private limited companies.
- Membership / Chairmanship of only Audit Committee and Stakeholder Relationship Committee in all public Limited companies (including Prismx Global Ventures Limited) have been considered.

B. Disclosure of Relationships between Directors Inter-se:

Name	Relation with Prismx	Inter-se Relation
NA	NA	NA

There is no inter-se relationship between all Directors

C. Disclosure of Shareholding by Non-Executive Directors:

Sr. No	Name of Director	No. of Shares Held
1	Ms. Priyanka Ramesh Shetye	NIL
2	Mr. Sandeep Kumar Sahu	NIL
3.	Ms. Ankita Hasmukhdas Sethi	NIL
4.	Ms. Priyanka Keshav Kumar Chaurasia	NIL
5.	* Mr. Anuj Surana	NIL

*Mr. Anuj Surana has been appointed as Non-Executive Director of the Company w.e.f. 3rd Jan, 2024. And resigned from Directorship of the Company w.e.f. 07th August, 2024.

BOARD MEETINGS

During the period ended 31st March 2024, 11(Eleven) Board Meetings were held on the following dates: 15th April, 2023, 06th May, 2023, 18th May, 2023, 30th May 2023, 23rd June 2023, 12th August, 2023, 6th September, 2023, 19th October, 2022, 4th Nov. 2023, 3rd January, 2024, and 03rd February, 2024 as against the minimum requirement of 4 meetings, the maximum time gap between any two meetings was not more than four calendar months. The agenda are pre- circulated with supporting documents and executive summaries, if any, required.

In order to ensure maximum presence of all Directors in the Board Meeting, dates of the Board Meetings are fixed in advance after consultation with individual Directors and considering their convenience. The agenda papers along with relevant explanatory notes and supporting documents are circulated within prescribed time to all Directors. Apart from any specific matter, the Board periodically reviews routine business items which includes approval of financial results along with Auditors review report, operational performance of the Company, minutes of committee meetings, quarterly corporate governance report, statement of investor complaints, shareholding pattern, compliance report on

all laws applicable to the Company, annual financial statements, annual budget, capital expenditure and other matters placed before the Board pursuant to Part A of Schedule II of Listing Regulations.

MEETING OF INDEPENDENT DIRECTORS

The Independent Directors of the Company meet at least once in every financial year without the presence of Non-Independent Directors, Executive Director and any other management personnel. The meeting(s) is conducted in a manner to enable the Independent Directors to discuss matter pertaining to, inter alia, review of performance of Non-Independent Directors and the Board as a whole, assess the quality, quantity and timeliness off low of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

During the Financial year 2023-2024, One Meeting was held during the period on 03rd Feb, 2024

The details of familiarization programmes imparted to independent directors is disclosed on website <https://kamalakshifinance.wordpress.com//>.

INDEPENDENT DIRECTORS:

Mr. Sandeep Kumar Sahu, Ms. Ankita Hasmukhdas Sethi and Ms. Priyanka Keshav Kumar Chaurasia were the Independent Directors on the Board of Directors of your Company as on March 31, 2024. The Independent Directors continue to serve on the Board and will hold Office pursuant to the provisions of section 149(10) of the Companies Act, 2013.

The Company has issued a formal letter of appointment containing their duties, terms and conditions of appointment. The Terms & Conditions of the Independent Directors is also disclosed on the website of the Company i.e. www.golkunda.com. The Independent Directors have confirmed about their independence and eligibility as required under Section 149(7) of the Companies Act, 2013.

> ***Role of Independent Directors:***

The Independent Directors plays an important role in deliberations at the Board and Committee Meetings and bring to the Company their expertise in the field of finance, management and public policy. The Independent Directors satisfy the criteria of independence as defined in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which is applicable w.e.f. December 01, 2015 and the Companies Act, 2013. They perform the duties as stipulated in the Companies Act, 2013.

> ***Familiarization Programme for Independent Directors:***

The Company has a familiarization programme for Independent Directors with regard to their role, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The Board Members are provided with all necessary documents/ reports and internal policies to enable them to familiarize with the Company's procedures and practices and keep themselves abreast of the latest corporate, regulatory and industry developments.

The Familiarization Programme and details thereof imparted during FY 2023-24 are uploaded on the website viz; <http://https://kamalakshifinance.wordpress.com//>.

> ***Separate meetings of the independent Directors:***

In compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of Independent Directors of the Company was held on 15th January, 2024, inter alia, to discuss the following:

To review the performance of Non-Independent Directors and the Board as a whole;

To review the performance of the Chairman of the Company;

*** To assess the quality, quantity and timeliness of flow of information between the Company's management and the Board that is necessary**

For the Board to effectively and reasonably perform their duties.

The Independent Directors have expressed their satisfaction over the performance of the other Directors and the Board as whole.

> **Matrix of skills/competence/ expertise of Director**

The Following matrix summarizes list of core skills/ expertise/ competencies/ identified by the Board as required in the context of its business and the sectors in which the Company operates.

Board Competency Matrix

Industrial Knowledge/ Experience	Technical Skills/Expertise/Competencies	
Industrial Experience	Finance & Accounting	Leadership
Knowledge of sector (investments)	Legal & Governance	Business Administration
Knowledge of board public policy direction	Sales & Marketing	Corporate Restructuring
Understanding of government legislation/legislative process	Information Technology	Human Resource Management & Labour Laws
Global Business	Public Relation	Strategy and business development
Supply Chain Management	Risk Management	Corporate Social Responsibility

The Company's Board comprises of qualified members, who possesses aforesaid knowledge, experience, technical skills, expertise and competencies or effective contribution to the board and its committees.

CODE OF CONDUCT

The Company has adopted a Code of Conduct ("Code") which applies to all the Board members and Senior Management Personnel of the Company. It is the responsibility of all Board members and Senior Management Personnel to familiarize them with Code and comply with its provisions. The Code has been circulated to all the members of the Board and Senior Management Personnel and they have confirmed compliance with the Code.

The Code of Conduct for the Board Members and Senior Management of the Company has been formulated which is posted on the Company's website <https://kamalakshifinance.wordpress.com/>. Requisite annual affirmations of compliance with the code have been made by the Directors and Senior Management of the Company.

A certificate from Mr. Ravindra Deshmukh, Executive Director in terms of Regulation 17 (8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with/Stock Exchanges for the financial year ended March 31, 2024 was placed before the Board of Directors of the Company in their meeting held on May 21, 2024 and is annexed to this Report.

D. COMMITTEES OF THE BOARD

The Board Committees focus on specific areas as mentioned in their terms of reference and make informed decisions within the authority delegated to them. Each Committee of the Board is guided by its terms of reference. The Committees also make specific recommendations to the Board on various matters required. All observations, recommendations and decisions of the committees are placed before the Board for its information or approval. All the minutes of committee meetings are placed before the Board for its noting.

The Company has following Committees of the Board. Specific terms of reference have been laid out for each of them.

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of regulation 18 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 with the stock exchanges read with Section 177 of the Companies Act, 2013.

Terms of reference:

- Review and monitor the Statutory Auditors' independence and performance and their remuneration;
- Effectiveness of audit process;
- Oversight of the Company's financial reporting process and the disclosure of its financial information;
- Reviewing with the management, the quarterly and annual financial statements before submission to the Board for approval, examination of the financial statements and the auditors' report;
- Select and establish accounting policies;
- Review Reports of the Statutory and the Internal Auditors;
- Approval (wherever necessary) of transactions of the Company with its related parties including subsequent modifications thereof;
- Scrutiny of intercorporate loans and investments;
- Valuation of undertakings or assets of the Company;
- Reviewing the risk assessment and minimization procedures, evaluation of internal financial controls and risk management systems;

- k. Monitoring end use of the funds, etc.;
- l. Functioning of the Whistle Blower Policy/ Vigil Mechanism;
- m. Review of Financial Statements and investments of subsidiary companies;
- n. Management Discussion & Analysis of financial condition and results of operations;
- o. Review of material individual transactions with related parties not in normal course of business or which are not on an arm's length basis, if any.

Meetings and Attendance

The Audit Committee met Six (6) times during the financial year 2023-2024 on 18th May, 2023, 30th May, 2023, 12th August, 2023, 6th Sep, 2023, 04th November 2023 and 03rd February, 2024. The required quorum was present for all the Audit Committee meetings. The Committee comprises of following members as below. Mr. Mahesh Pandurang Kadge CFO of the company is also a psart of the committee.

Name & Designation of the Director in the Committee	Chairman/Member	No. of meetings attended
Ms. Ankita Hashmukhdas Sethi	Member	06/06
Mr. Ravindra Bhaskar Deshmukh&	Member	06/06
Mr. Sandeep Kumar Sahu	Chairman	06/06

Ms. Pratiksha Vaibhav Modi Company Secretary and Compliance Officer of our Company would act as the Secretary to the Audit Committee.

➤ STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee of the Company is constituted in line with the provisions of regulation 20 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 with the stock exchanges read with Section 178 of the Companies Act, 2013.

Terms of reference

The salient functions of the SRC include, overseeing the allotment/approvals & rejection of transfer/ transmission of shares; issue of duplicate share certificates; review and Redressal of the investors' complaints; and compliance with listing requirements for securities of the company, including dematerialization and/or Rematerialization of securities.

Composition

Presently the Committee comprises of Mr. Sandeep Kumar Sahu as the Chairman and Member of the committee along with Ms. Ankita Hashmukhdas Sethi and Ms. Priyanka Keshav Kumar Chaurasia as the Members of the committee.

Meetings and Attendance

The Stakeholder and Relationship Committee met Three (3) times during the financial year 2023-2024 on 18th May, 2023, 06th Sep. 2023 and 03rd February, 2024.

During the financial year 2023-2024 the committee comprises along with the details of attendance of the members at the said meetings are as below:

Name & Designation of the Director in the Committee	Chairman/Member	No. of meetings attended
Mr. Sandeep Kumar Sahu	Chairman & Member	03/03
Mr. Priyanka Keshav Kumar Chaurasia	Member	03/03
Ms. Ankita Hashmukhdas Sethi	Member	03/03

Company Secretary and Compliance Officer of our Company would act as the Secretary to the Stakeholder and Relationship Committee.

Details of Shareholders' Complaints

As per the report from the Registrar & Share Transfer Agents, Zero (0) Complaints were received from the shareholders /Investor during the year ended 31st March 2024.

Compliance Officer

During the year under review, Ms. Priyanka Keshav Kumar Chaurasia act as the Company Secretary cum Compliance officer of the Company.

➤ NOMINATION & REMUNERATION COMMITTEE

The Nomination & remuneration Committee of the Company is constituted in line with the provisions of regulation 19 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 with the stock exchanges read with Section 178 of the Companies Act, 2013.

Composition

Presently the Committee comprises of Mr. Sandeep Kumar Sahu as the Chairman and Member of the committee, along with Ms. Ankita Hashmukhdas Sethi and Ms. Priyanka Keshav Kumar Chaurasia as the members of the committee.

Scope and Function

The broad terms of reference of the Nomination and Remuneration Committee are:

- a) Formulate the criteria for determining qualifications, positive attributes and independence of a director;
- b) Identify and recommend to the Board of Directors, the appointment of persons considered capable and fit for the role of a director based on the criteria so formulated;
- c) Evaluation of Directors' performance;
- d) Recommend to the Board of Directors a policy relating to the remuneration for the directors, key managerial personnel and other senior employees of the Company; and
- e) Recommending the appointment of Key Managerial Personnel (KMPs) and approving their remuneration.

Meetings and Attendance

The Nomination and Remuneration Committee meeting was held on 24th June, 2023, 12th August, 2023, 19th Oct 2023, 3rd Jan 2024, 3rd Feb. 2024 . The details of attendance of the members at the said meetings are as below:

Name & Designation of the Director in the Committee	Chairman/Member	No. of meetings attended
Mr. Sandeep Kumar Sahu	Chairman & Member	03/03
Ms. Priyanka Keshav Kumar Chaurasia	Member	03/03
Ms. Ankita Hashmukhdas Sethi	Member	03/03

Company Secretary and Compliance Officer of our Company would act as the Secretary to the Nomination and Remuneration Committee.

B. SUBSIDIARY & ASSOCIATE COMPANIES

During the year under review, the Company has made an Investment of 100% Equity Shares of Prime Flix Private Limited, resulting the Company (PFPL) has become the Wholly owned Subsidiary Company of the Company.

C. GENERAL BODY MEETINGS**The last three Annual General Meetings were held as under:-**

Date of AGM/EGM	Venue	Time
50th Annual General Meeting 29th September, 2023	Through Video Conferencing (VC) or Other Audio Visual Means(OAVM)	12.00 P.M.
49th Annual General Meeting 30th September, 2022	Through Video Conferencing (VC) or Other Audio Visual Means(OAVM)	02.00 P.M.
48th Annual General Meeting 29th September, 2021	Through Video Conferencing (VC) or Other Audio Visual Means(OAVM)	03.00 P.M.

D. DISCLOSURES**➤ Disclosure on Material Related Party Transactions**

During the year/period ended 31st March 2024, there has been no materially significant transaction entered by the Company with any party, which is considered to have potential conflict with the interest of the Company at large. The details of all related party transactions are placed and approved by the audit committee and the Board of Directors on periodical basis. The said policies are available on the Company's website at <https://kamalakshifinance.wordpress.com/>.

➤ Code of Conduct for Prevention of Insider Trading

The Company has adopted a code of conduct for prevention of insider trading with a view to regulate trading in securities by the Directors and employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of the Company's shares by the Directors and employees while in possession of unpublished price sensitive information in relation to the Company or its securities. The Company has appointed the Compliance Officer to ensure compliance of the said Code by all the Directors, Senior Management Personnel and employees likely to have access to unpublished price sensitive information.

➤ Vigil Mechanism/Whistle Blower Policy

The Vigil Mechanism/Whistle Blower Policy has been adopted to provide appropriate avenues to the employees to bring to the attention of the management, the concerns about any unethical behaviour, by using the mechanism provided in the Policy. In cases related to financial irregularities, including fraud or suspected fraud, the employees may directly approach the Chairman of the Audit Committee of the Company. We affirm that no director or employee has been denied access to the Audit Committee during financial year 2023-2024. The Policy provides that no adverse action shall be taken or recommended against an employee in retaliation to his/her disclosure in good faith of any unethical and improper practices or alleged wrongful conduct. This Policy protects such employees from unfair or prejudicial treatment by anyone in the Group. The policy is available on the website of the company <https://kamalakshifinance.wordpress.com/>

➤ Disclosures of Accounting Treatment

While preparation of the Financial Statements, the Accounting Standards, issued by The Institute of Chartered Accountants of India (ICAI), have generally been followed.

E. MEANS OF COMMUNICATION

Effective communication of information is an essential component of Corporate Governance. It is the process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes management – shareholder relations. The Company regularly interacts with its members through multiple channels of communication such as results announcement, annual reports, media releases, and Company's website and through green initiatives.

- **Intimation to Stock Exchange-** Your Company believes that all the stakeholders should have access to adequate information about the Company. All information, which could have a material bearing on the share prices, is released at the earliest to the BSE in accordance with the requirements of listing Regulations.
- **Newspapers** - The financial results and other communications of the Company were normally published in 'Financial Express and 'Mumbai Lakshadweep.
- **Website**-The Financial Results were also displayed on the Company's website <https://kamalakshifinance.wordpress.com/>. The Company also keeps on updating its website with other relevant information, as and when required. The company did not make any official news releases nor made any presentations to the institutional investors or analysts, during the period under review.
- **Annual Report** - Annual Report containing, inter alia, the Standalone & Consolidated Financial Statements, Directors' Report, Auditors' Report and other important information is circulated to members of the Company prior to the AGM. The Report on Management Discussion and Analysis forms part of the Annual Report. The Annual Report of the Company is also available on the website of the Company in a user friendly and downloadable format.
- **Secretarial Standards:** Company is in compliance of applicable Secretarial Standards.

F. GENERAL SHAREHOLDER INFORMATION

Annual General Meeting Day, Date, and Time	
Financial Calendar 2024-2025 (Tentative) Financial Year: Results for quarter ending June 30, 2024 Results for quarter ending September 30, 2024 Results for quarter ending December 31, 2024 Results for quarter ending March 31, 2025 Annual General Meeting for the year ending March 31, 2025	April 1, 2024 to March 31, 2025 On or before August 14, 2024 On or before November 14, 2024 On or before February 14, 2025 On or before May 30, 2025 On or before September 30, 2025
Listing Details	BSE Limited (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001
Stock Codes	Fully Paid up Share Capital Scrip Code: 501314 ISIN: INE286N01028 Partly Paid Up Share Capital Scrip Code: 890166 ISIN: IN9286N01018 CIN:L74110MH1973PLC016243
Registrar & Share Transfer Agents	Purva Sharegistry(India)Private Limited Unit no 9, Shiv Shakti Ind. Estate, J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai 400011
Compliance Officer/Company Secretary	Pratiksha Vaibhav Modi
Depository System	Currently 99.99% of the share capital is held in dematerialized form. For any assistance in converting physical shares in electronic form, investor may approach Purva Sharegistry (India) Pvt Ltd or Pratiksha Vaibhav Modi, Company Secretary
Furnish copies of Permanent Account Number(PAN)	The members are requested to furnish their PAN which will help us to strengthen compliance with KYC norms and provisions of Money Laundering Act, 2002. For transfer of shares in physical form SEBI has made it mandatory to the transferee to submit copy of PANCARD to the company.
Investor complaint to be addressed to	Purva Sharegistry (India) Pvt Ltd or Pratiksha Vaibhav Modi, Company Secretary
Email ID of Grievance Redressal Division	infogromo@gmail.com
Payment of Listing Fees	Annual Listing fees for the year 2023-2024 has been paid by the Company to BSE
Payment of Depository fees	Annual custody/ Issuer fee for the year 2023-2024 has been paid By the Company to both CDSL and NSDL

(i) **Book Closure Date**

The Company's Share Transfer Books and Register of Members of equity shares shall remain closed from the 21/09/2024 to 27/09/2024 (both days inclusive).

(ii) **Share Transfer System**

Transfer of shares in physical form is processed by the Company's Registrars & Transfer Agents (RTA) generally within fifteen days from the date of receipt, provided the documents are complete in all respects. All requests for transfer/transmission in physical form after they are processed by the RTA are submitted to the Company for the necessary approval. The Chairman & Managing Director is authorized by the Board to consider and approve the share transfer/transmission requests received in physical form from time to time.

Investors may kindly take note that SEBI has mandated that in case of securities market transactions and off market/private transactions involving transfer of shares of a listed company in physical mode, it shall be compulsory for the transferee(s) to furnish a copy of the PAN card to the Company/RTA, together with the transfer documents for registering transfer of such shares.

G. MARKET PRICE SENSITIVE INFORMATION

The monthly 'high' and 'low' closing prices of the shares traded during the period from April 2023 to March 2024 on BSE are given below:

Month	High	Low	Close	No. of shares traded
Apr-23	2.43	1.48	2.12	6267619
May-23	2.4	2.02	2.23	6882558
Jun-23	2.53	2.11	2.23	8013200
Jul-23	2.29	1.9	1.99	5488338
Aug-23	2.04	1.74	1.76	9823143
Sep-23	2.17	1.54	1.54	45889412
Oct-23	2	1.55	1.83	17663482
Nov-23	2.04	1.64	1.78	20982390
Dec-23	2.14	1.29	1.42	121755050
Jan-24	1.75	1.42	1.6	55669585
Feb-24	1.75	1.43	1.5	37491022
Mar-24	1.54	1.25	1.3	17389810

H. SHAREHOLDING PATTERN OF THE COMPANY AS ON 31st March, 2024

Category		No. of Fully Paid Up Shares held	% of shareholding
A	Promoter's Holding		
1	Promoters		
	-Indian Promoters	5680818	1.29
	-Foreign Promoters	0	0
2	Persons acting in concert	0	0
	Sub-Total	5680818	1.29
B	Non-Promoter's Holding		
3	Institutional Investors	0	0
a)	Mutual Funds and UTI	0	0
b)	Banks, Financial Institutions, Insurance Companies	0	0
	(Central/State Govt. Institutions/Non-Government Institutions)	0	0
C	FII's	0	0
	Sub-Total	0	0
4	Others - LLP	0	0
a)	Private Corporate Bodies	2,81,27,955	6.41
b)	Indian Public	378822482	86.27
c)	NRI's/OCB's -NRI	1,65,09,485	3.76
d)	Any Other(Please specify)-HUF , Trust, Clearing Members	99,58,655	2.13
	Sub-Total	433418577	98.71
	Grand Total	439099395	100.00

I. DISTRIBUTION OF SHAREHOLDING AS ON 31st March, 2024

No. of Shares Held	No. of shareholders	% of total shareholders	Fully Paid up Shares	% of total shares
1 - 100	25578	34.74	1032854	0.24
101 - 200	7268	9.87	1165620	0.27
201 - 500	10778	14.64	4028771	0.92
501 - 1000	10329	14.03	8780994	2
1001 - 5000	13793	18.74	33440654	7.62
5001 - 10000	2858	3.88	21565219	4.91
10001 - 100000	2746	3.73	70241341	16
100001 and Above	267	0.36	298843942	68.06
Total	73617	100	439099395	100

Mode	No. of Fully Paid Up shares	% Shares
With CDSL	306352900	69.77%
With NSDL	132738011	30.23%
Physical	5,900	0.00%
Total	439096811	100%

J. QUARTERLY AUDIT OF SHARE CAPITAL

As required by the Securities and Exchange Board of India (SEBI), quarterly audit of the Company's share capital is being carried out by a Practicing Company Secretary with a view to reconcile the total share capital admitted with NSDL and CDSL and held in physical form, with the total issued and listed capital of the Company. The certificate received from the Practicing Company Secretary is submitted to BSE and is also placed before the Stakeholder Relationship Committee on a quarterly basis.

K. INVESTOR CORRESPONDANCE

For Transfer/ dematerialization of Shares, payment of dividend on shares, interest and any other query relating to the shares of the Company.

Purva Shareregistry (India) Pvt. Ltd.

Unit No.9, Shiv Shakti Indl. Estate.

J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai-400011.

For Any other query

Prismx Global Ventures Limited

2nd Floor, Purva Building, Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai City MH 400057 IN Website

<https://kamalakshifinance.wordpress.com/> EmailId:infogromo@gmail.com

L. OTHER DISCLOSURES

Details of Non-Compliance by the Company, penalties, structures imposed on the Company by Stock Exchanges or the Board or any statutory authority, on any matter related to capital markets, during the last three years-DETAILED AS BELOW:

Sr. No	Details of Non-Compliance	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1	Regulation 23(9) of SEBI(LODR) Regulation, 2015	Penalty levied of Rs. 5900/- including GST	As per the information given by the company, there is Non-compliance with Disclosure of Related Party transaction on consolidated basis. BSE Ltd. imposed penalty of Rs. 5900/- including GST on company, accordingly company file the waiver application for waive of penalty. As per the received information BSE Ltd. did not waive the penalty and company paid the above fine amount to BSE

1. Details of Subsidiary and Associate Companies:

During the year under review, the Company has holds 100% share capital of **Tmart Platform Private Limited**, resulting the Company (TMARTPLATFORM) has become the Wholly Owned Subsidiary Company of the Company.

Details of TMARTPLATFORM are as below:

Sr. No	Particulars	
1	Company Name	TMART PLATFORM PRIVATE LIMITED
2	CIN	U72900MH2021PTC356996
3	Registered Address	M/5, 1st Floor Guruprasad CHS Ltd Hanuman Road, Vileparle, (E) Mumbai Mumbai City MH 400057 IN

During the year under review, the Company has sold the entire holding on 12th Aug, 2023 and hence it is no longer subsidiary of the company .

1. Policy Determining Material Subsidiaries and Related Party Transactions:

The Company has adopted the policy on determining material subsidiaries is hosted on its website and Policy on dealing with related party transactions is hosted on its website at <https://kamalakshifinance.wordpress.com/>

2. Disclosure on Material Related Party Transactions

All material transactions entered into with related parties as defined under the Act and Regulation 23(1) of the SEBI (LODR) Regulations 2015 during the financial year 2023-24 were in the ordinary course of business. No materially significant related party transactions have been entered into during financial year 2023-24 having potential conflict with the interest of the Company at large. A list of related parties as per the Accounting Standard 18 and the transactions entered into with them in prescribed Form AOC-2 is given separately in this Annual Report under **Annexure II** of the Board Report as well as in the Notes to Accounts annexed to the Balance Sheet as at 31st March, 2023 and Statement of Profit & Loss of the Company for the Financial Year ended on that date.

The Company's Policy on materiality of related party transactions is hosted on website at <https://kamalakshifinance.wordpress.com/>

3. The Company has financial statements with unmodified audit opinion.

4. Compliance with Mandatory Requirements and adoption of Non-Mandatory Requirements

The Company has complied with all mandatory requirements of the Listing Regulations. The Company has adopted the following non- mandatory requirements of Regulation 27(1) read with Part E of Schedule II of the Listing Regulations:

- (a) Unmodified opinion(s) in audit report: The Company is in the regime of financial statements with modified audit opinion.
- (b) Reporting of Internal Auditor: The Internal Audit or reports directly to the Audit Committee.

5. Disclosures of compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2)(b) to(i) of the Listing Regulations:

Sr. No.	Particulars	Regulation	Compliance status Yes/No/N. A.	Compliance observed for the following:
1.	Board of Directors	17	Yes	<ul style="list-style-type: none"> Board Composition Meeting of Board of Directors Review of compliance reports Plans for orderly succession for appointments Code of Conduct Fees/compensation Minimum information to be placed before the Board Compliance Certificate Risk Assessment & Management Performance Evaluation of Independent Directors
2.	Audit Committee	18	Yes	<ul style="list-style-type: none"> Composition Meeting of Audit Committee Role of Audit Committee and review of information by the Committee
3.	Nomination and Remuneration Committee	19	Yes	<ul style="list-style-type: none"> Composition Role of the Committee
4.	Stakeholders Relationship Committee	20	Yes	<ul style="list-style-type: none"> Composition Role of the Committee
5.	Risk Management Committee	21	Not Applicable	<ul style="list-style-type: none"> The Company is not in the list of top 100 listed entities by market capitalization
6.	Vigil Mechanism	22	Yes	<ul style="list-style-type: none"> Formulation of Vigil Mechanism for Directors and employees Direct access to Chairperson of Audit Committee
7.	Related Party Transactions	23	Yes	<ul style="list-style-type: none"> Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions Related Party Transactions of the Company are pursuant to contracts duly approved by the Audit Committee, Board of Directors and Shareholders of the Company

				<ul style="list-style-type: none"> Review of transactions pursuant to aforesaid contracts
8.	Corporate Governance requirements with respect to subsidiary Of listed entity	24	Not Applicable	<ul style="list-style-type: none"> The Company does not have any subsidiary
9.	Obligations with respect to Independent Directors	25	Yes	<ul style="list-style-type: none"> Maximum Directorship and Tenure Meeting of Independent Directors Familiarization of Independent Directors
10.	Obligations with respect to Directors and Senior Management	26	Yes	<ul style="list-style-type: none"> Memberships/Chairmanships in Committees Affirmation with compliance to Code of Business Conduct and Ethics from Directors and Management Personnel Disclosure of shareholding by Non-executive Directors Disclosures by Senior Management about potential conflicts of interest
11.	Other Corporate Governance requirements	27	Yes	<ul style="list-style-type: none"> Compliance with discretionary requirements Filing of quarterly compliance report on Corporate Governance
12.	Website	46(2)(b) to(i)	S Yes	<ul style="list-style-type: none"> Terms and conditions of appointment of Independent Directors Composition of various Committees of Board of Directors Code of Business Conduct and Ethics for Directors and Management Personnel Details of establishment of Vigil Mechanism/Whistle Blower Policy Policy on dealing with Related Party Transactions Details of familiarization programmes imparted to Independent Directors

ANNEXURE VIII

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Your Directors have pleasure in presenting the management discussion and analysis report for the year ended on March 31, 2024. The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward looking statements expressed in this report consequent to new information or developments, events or otherwise.

The Management of the Company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the Company and its outlook for the future. This outlook is based on Management's own assessment and it may vary due to future economic and other future developments in the country.

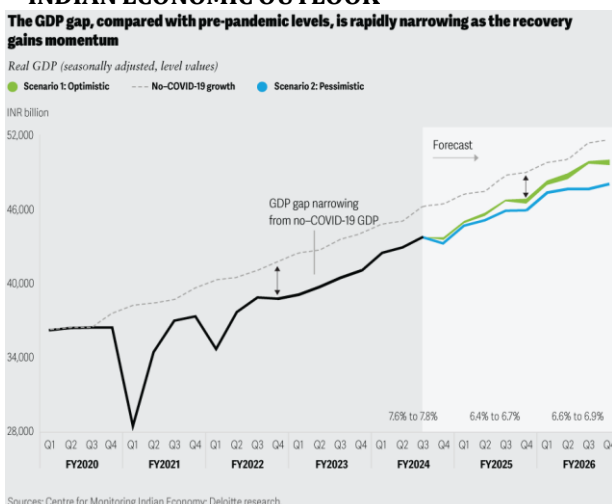
GLOBAL ECONOMIC OUTLOOK

The baseline forecast is for the world economy to continue growing at 3.2 percent during 2024, at the same pace as in 2023. A slight acceleration for advanced economies—where growth is expected to rise from 1.6 percent in 2023 to 1.7 percent in 2024 and 1.8 percent in 2025—will be offset by a modest slowdown in emerging market and developing economies from 4.3 percent in 2023 to 4.2 percent in both 2024 and 2025. The forecast for global growth five years from now—at 3.1 percent—is at its lowest in decades. Global inflation is forecast to decline steadily, from 6.8 percent in 2023 to 5.9 percent in 2024 and 4.5 percent in 2025, with advanced economies returning to their inflation targets sooner than emerging market and developing economies. Core inflation is generally projected to decline more gradually. The global economy has been surprisingly resilient, despite significant central bank interest rate hikes to restore price stability. Chapter 2 explains that changes in mortgage and housing markets over the prepandemic decade of low interest rates moderated the near-term impact of policy rate hikes. Chapter 3 focuses on medium-term prospects and shows that the lower predicted growth in output per person stems, notably, from persistent structural frictions preventing capital and labor from moving to productive firms. Chapter 4 further indicates how dimmer prospects for growth in China and other large emerging market economies will weigh on trading partners.

United Nations Projection (World Economic Situation and Prospects, mid-2024): India's economy is projected to grow by 6.9% in 2024 and 6.6% in 2025.

The 6.9% growth forecast for 2024 is an upward revision from the earlier 6.2% projection made in January 2024

INDIAN ECONOMIC OUTLOOK



India's GDP took a big leap on Leap Day in 2024: The country's remarkable growth rate of 7.8 % in the third quarter of the fiscal year 2024 surpassed all expectations, as market analysts had penciled in a slower growth this quarter, between 6.6% and 7.2%. projected growth for the quarter was between 7.1% and 7.4%. With substantial revisions to the data from the past three quarters of the fiscal year, India's GDP growth already touched 8.2% year over year (YoY) in these quarters.

We have revised our growth prediction for this year to a range of 7.6% to 7.8%, up from our previous estimates due to GDP revisions and stronger-than-expected growth in fiscal 2024. However, we expect growth in the fourth quarter to be modest because of uncertainties related to India's 2024 general elections and modest consumption growth. Our expectations for the near-term future remain in line with previous forecasts with a slight change in the forecast range due to a higher base effect in fiscal 2024. We believe GDP growth to be around 6.6% in the next fiscal year (fiscal 2025) and 6.75% in the year after (fiscal 2026), as markets learn to factor in geopolitical uncertainties in their investment and consumption decisions.

INDUSTRY STRUCTURE AND DEVELOPMENTS. SEGMENT WISE PERFORMANCE

The Company operates in three reportable segments i.e. Commodity Trading Business, Finance Business Activities and Information Technology. During the year company has started new business growing Digital Media Space with the launch of "GudGudi" the first OTT Channel dedicated to humour.

The Viewers would have free access to GudGudi and enjoy both professionally produced Content as well as User Generated Content. It would stream Comedy Movies and TV Series, Stand-up Comedy and humorous Poetry (HasyaKavi) Sessions. It would include Classic Shows and Movies from yesteryears to take Viewers down memory lane. It would also be streaming freshly produced Content made exclusively for Gudgudi as well to attract young Viewers.

The business Segments has been identified as separate segment in accordance with Accounting standard 17 'Segment Reporting'. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and Generally Accepted Accounting Principles (GAAP) in India. The Company has decided to venture in to new business i.e Sports and Entertainment Industry which will help the Company to faces stiff competition and perform well in the long run.

OPPORTUNITIES & THREATS

The growth of the Company is subject to opportunities and threats as are applicable to the industry from time to time. The Company has risk management policy in place for risk assessment and treatment of the same. Due to rise in Competitive business, the company has decided to change the name and object of the Company to expand and diversified the business in Sports and Entertainment Industry.

Company believed change in industry due to will be more beneficial to sustain in the long run of business.

RISK & CONCERN

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk. While risk is an inherent aspect of any business, the Company is conscious of the need to have an effective monitoring mechanism and has put in place appropriate measures for its mitigation including business portfolio risk, financial risk, legal risk and internal process risk.

INTERNALCONTROLSYSTEM

The Company has a sound internal control system and the company has also appointed Internal Audit. All transactions are subject to proper scrutiny. The Management takes immediate corrective action wherever it is being pointed out to help streamline the internal control process. Also the CEO and CFO certification provided in the CEO and CFO certification section in Annual Report discusses the adequacy of internal control systems and procedures.

HUMAN RESOURCES

The Management believes in maintaining cordial relations with its employees. The management recognizes the importance of Human Resources and effective steps will be taken to strengthen the same depending on the requirements. The Company provided excellent working environment so that the individual staff can reach his/her full potential. The Company is poised to take on the challenges and march towards accomplishing its mission with success. The Company maintained good Industrial/Business relation in market which enhanced the creditworthiness of the Company.

CHANGES IN KEY FINANCIAL RATIOS:

Pursuant to provisions of Regulation 34 (3) of SEBI (LODR) Regulation, 2015 read with Schedule V part B(1) details of changes in Key Financial Ratios is given hereunder:

Ratio	Numerator	Denominator	March 31, 2024	March 31, 2023	% change	Reason
Current ratio	Current Assets	Current Liabilities	34.38	16.99	102%	Payment to creditors during the year
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.01	0.01	15%	Due to OD facility taken for business.
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	605.87	617.29	-2%	
Return on Equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	-0.16	0.05	-405%	Loss on disposal of Subsidiary
Inventory Turnover ratio	Cost of goods sold/sales	Average Inventory	NA	NA	NA	No Inventory
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	NA	NA	NA	No credit sales
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	NA	NA	NA	No credit purchases
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	0.30	0.20	52%	Increase in profit from trading in F&O
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	-1.31	0.50	-360%	Loss on disposal of Subsidiary
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.16	0.04	-471%	Loss on disposal of Subsidiary
Return on Investment	Income from Investment	Investment	0.07	0.09	-20%	Due to Sale of Subsidiary Company.

*Previous year's Figures have been regrouped / rearranged wherever necessary

DISCLOSURE ON WEBSITE:

Following information has been disseminated on the website of the Company at kamalakshifinance.wordpress.com

1. Details of business of the Company
2. Terms and conditions of appointment of Independent Directors
3. Composition of various Committees of Board of Directors
4. Code of Conduct for Board of Directors and Senior Management Personnel
5. Details of establishment of vigil mechanism/Whistle Blower policy
6. Criteria of making payments to Non-Executive Directors
7. Policy on dealing with Related Party Transactions
8. Policy for determining 'material' subsidiaries
9. Details of familiarization programmes imparted to Independent Directors
10. Policy for determination of materiality of events

DISCLOSURE OF PENDING CASES/INSTANCES OF NON-COMPLIANCE:

There were no non-compliances by the Company except delay submission of report's, compliance with BSE and only one instances of penalties imposed on the Company by the BSE only and no other by SEBI or any other statutory authority on any matter related to the capital market during the last years. The Company has been impleaded in certain legal cases related to disputes over title to shares arising in the ordinary course of share transfer operations. However, none of these cases are material in nature, which may lead to material loss or expenditure to the Company.

CAUTIONARY STATEMENT

Statement made here in describing the Company's expectations is "forward looking statement." The actual results may differ from those expected or predicted since the Company's operations are influenced by many external factors which are beyond the control of the Company. Prime factors that may make difference to the Company's performance include market conditions, economic conditions, Government regulations and Tax Laws, Political situation etc over which the Company does not have any direct control.

**For & on behalf of Board of Directors
Prismx Global Venture Limited**

**Sd/-
Ravindra Bhaskar Deshmukh
(Executive Director and CEO)
DIN:00290973**

**Sd/-
Priyanka Ramesh Shetye
(Non - Executive Director)
DIN: 09719611**

**Place: Mumbai
Date: 02-09-2024**

ANNEXURE - IX

CERTIFICATE ON CORPORATE GOVERNANCE**INDEPENDENT AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE****TO THE MEMBERS OF PRISMX GLOBAL VENTURES LIMITED**

We have examined the compliance of regulations of Corporate Governance by PRISMX GLOBAL VENTURES LIMITED ('the Company') for the year ended 31st March, 2024, as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2), and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

Management's Responsibility

1. The compliance of conditions of corporate governance is the responsibility of the management. This responsibility includes the designing, implementing and maintaining operating effectiveness of internal control to ensure compliance with the conditions of corporate governance as stipulated in the Listing Regulations.

Auditors' Responsibility

2. Pursuant to the requirements of the Listing Regulations, our responsibility is to express a reasonable assurance in the form of an opinion as to whether the Company has complied with the conditions of corporate governance as stated in paragraph 2 above. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. We have examined the relevant records of the Company in accordance with the applicable Generally Accepted Auditing Standards in India, the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India (the 'ICAI'), and the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, in our opinion the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations during the year ended 31st March, 2024.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on use

6. This certificate is issued solely for the purpose of complying with the aforesaid regulations and may not be suitable for any other purpose.

For Bansal Gourav & Associates
Chartered Accountants
Firm Registration No.155908W

CA Gourav bansal
(Proprietor)
Membership No.169915.
UDIN: 24169915BKFMFZ1188

Place: Mumbai
Date: 29/08/2024

ANNEXURE X**DECLARATION ON COMPLIANCE OF CODE OF CONDUCT OF BOARD & SENIOR MANAGEMENT DECLARATIONS**

The Board has laid down a Code of Conduct and Ethics for the Members of the Board and Senior Management Personnel of the Company. All Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the financial year 2023-2024. Requisite declaration signed by Mr. Ravindra Bhaskar Deshmukh, Executive Director to this effect is given below.

Compliance with the Code of Business Conduct and Ethics As provided under Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed compliance Code of Business Conduct and Ethics for the year ended March 31, 2024.

For & on behalf of Board of Directors

Sd/-

Ravindra Bhaskar Deshmukh
(Executive Director & CEO)

Place: Mumbai

Date: 02-09-2024

ANNEXURE - XI**CEO/CFO CERTIFICATE
(Pursuant to Regulation 17(8) of SEBI(LODR) Regulations, 2015)**

**To
Prismx Global Ventures Limited**

I, **Mahesh Pandurang Kadge**, CFO of **Prismx Global Ventures Limited** (“company”) hereby certify that:

A. We have reviewed the Financial Statements and the Cash Flow Statement of the Company for the Financial Year Ended March 31, 2024 and that to the best of our knowledge and belief:

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the company during the period, which are fraudulent, illegal or violative of the company’s code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have take nor propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit Committee

i. Significant changes, if any, in internal control over financial reporting during the year;

ii. Significant changes, if any, in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and

iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company’s internal control system over financial reporting.

Sd/-

**Mahesh Pandurang Kadge
(Chief Financial Officer)**

Place: Mumbai

Date: 02-09-2024

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
PRISMX GLOBAL VENTURES LIMITED.

Report on Audit of the Standalone Financial Statements Opinion

We have audited the accompanying standalone financial statements of PRISMX GLOBAL VENTURES LIMITED (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its loss, total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
<p>The Company holds investments in unlisted equity shares (Other than Investment in Subsidiary) amounting to ₹ 377.91 Lakh as of 31/03/2024. These investments are valued at cost in accordance with Ind AS 109: <i>Financial Instruments</i>, as there is no active market for these securities and their fair value cannot be reliably measured. The valuation of these unlisted equity shares at cost is significant to the financial statements due to the judgment involved in determining whether cost is an appropriate proxy for fair value and assessing any potential impairment indicators.</p> <p>Given the inherent uncertainty in estimating the fair value of unlisted equity shares, the potential impact on the financial statements, and the judgment required in the impairment assessment, this has been identified as a key audit matter.</p>	<p>Our audit procedures to address this key audit matter included, but were not limited to</p> <ul style="list-style-type: none"> Obtaining an understanding of the Company's process for identifying and valuing unlisted equity investments and assessing the appropriateness of the accounting policies applied Evaluating the rationale behind management's decision to value the unlisted equity shares at cost, including a review of any available financial information about the investee companies and their industry Assessing the Company's impairment testing process, including reviewing the criteria used by management to identify any indicators of impairment <p>Based on the audit procedures performed, we found management's approach to valuing unlisted equity shares at cost, to be reasonable.</p>
<p>As of 31st March 2024, the Company has provided loans amounting to ₹ 2737.06 Lakh to various borrowers. During the audit, we noted that the Company was unable to obtain direct balance</p>	<p>Our audit procedures to address this key audit matter included :</p> <ul style="list-style-type: none"> Evaluating the processes and controls in place for monitoring and managing the loans given,

<p>confirmations of ₹ 689.05 Lakh. The non-availability of these confirmations presents a significant risk to the accuracy and completeness of the loan balances reported in the financial statements.</p> <p>The lack of independent confirmation increases the risk of misstatement regarding the existence and recoverability of these loans. The assessment of the recoverability of these loans involves significant judgment by management, particularly in the absence of direct confirmation, making this a key audit matter.</p>	<p>including follow-up procedures for obtaining confirmations</p> <ul style="list-style-type: none"> performing alternative audit procedures such as examining subsequent cash receipts from borrowers Discussing with management the reasons for the non-availability of confirmations and the potential impact on the valuation of the loans <p>Based on the audit procedures performed, we found that management's assessment of the recoverability of the loans were reasonable. However, the situation remains a significant area of focus for future audits.</p>
<p>During the financial year ended March 31, 2024, the Company recognized a significant amount of loan receivables write-offs of Rs 444.13 Lakh and trade receivables write-offs of Rs 123.26 Lakh in the profit and loss account. The decision to write off these amount was based on the management's assessment of the recoverability of the loan portfolio and trade receivables. Given the materiality of the write-offs and the significant judgment involved in determining the recoverability of the loans and trade receivables this was considered a key audit matter</p>	<p>Our audit procedures to address this matter included, but were not limited to, the following</p> <ul style="list-style-type: none"> Evaluated the reasonableness of the management's assumptions and judgments in determining the recoverability of the loans that were written off. Discussing with management the rationale behind the decision to write off the loan and whether the timing and amount of the write-off were appropriate. Tested the aging analysis of receivables, evaluated the assumptions used by management in determining the provision for bad debts, and reviewed subsequent receipts from debtor. <p>Based on the procedures performed, we have assessed the appropriateness of the loan and trade receivables write-offs in the financial statements.</p>

Information other than the Financial Statement and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management discussion and Analysis, Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the standalone financial and our auditor's report there on.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order

2 As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph (i)(vi) below on reporting under Rule 11(g);
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i)(vi) below on reporting under Rule 11(g)
- g) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements, If any.
 - ii. The Company has made provision as required under applicable law or accounting standards for material foreseeable losses. If any, on long-term contracts including derivative contracts to the standalone financial
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, If any.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or

the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. Based on our Based on our examination, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 wherein the accounting software did not have the audit trail feature (Edit log facility) enabled throughout the year. As per information and explanation given to us, The Company is in the process of evaluating options for implementing audit trail feature in the accounting software for maintaining its books of account to comply with the prescribed requirements.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the year ended March 31, 2024.

For Bansal Gourav & Associates
Chartered Accountants
Firm Registration Number:
0155908W

SD/-
Gourav Bansal
Proprietor
Membership No. 169915

PLACE : MUMBAI
DATE : 28th May, 2024

UDIN : 24169915BKFMFM6136

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Prismx Global Ventures Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:
 - a) (A) The Company does not hold property, plant and equipment during the year. Hence reporting under clause 1(i)(a)A is not applicable.

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - b) As the Company does not hold property, plant and equipment, Hence reporting under clause i(b) is not applicable.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable
- iii. The Company has made investments in, Companies and granted unsecured loans to other parties, during the year, in respect of which:
 - a) During the year the Company has provided loans, advances in the nature of loans, stood guarantee and provided security to companies, firms, limited liability partnerships or any other parties as follows.

Particular	Loan
Aggregate amount of loans granted / provided during the year	
Others	2635.85 Lakh
Aggregate amount of loans outstanding with respect to above loan as on 31 st March 2024	1542.85 Lakh

- b) According to the information and explanations given to us and based on the audit procedures conducted by us, In our opinion, During the year, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees to companies, firms, limited liability partnerships or any other parties are not prejudicial to the Company's interest.
- c) According to the information and explanations given to us and based on the audit procedures conducted by us, In respect of loans granted by the Company, we noted that the repayment schedules for these loans were not available in the records provided to us. Due to the absence of these repayment schedules, we are unable to comment on whether the repayments of principal and interest were regular.

- d) According to the information and explanations given to us, As no repayment schedule has been stipulated for the loan to parties, we are unable to determine whether any amount is overdue. The Company has not taken any specific steps towards recovery as there is no agreed timeline for repayment.
- e) According to the information and explanations given to us, No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- f) According to information and explanations given to us and based on the audit procedures performed, the Company has granted loans or advances in the nature of loans on repayable on demand. Details of loans repayable on demand are as under.

Particular	Amount
Aggregate amount of loans outstanding without repayment schedule as on 31 st March 2024	
Others	2737.06 Lakh
Percentage of total outstanding loans	100%

- iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- vii. In respect of statutory dues:
- (a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (b) According to the records of the company, there are no dues of sales tax, service tax, custom duty, excise duty or value added tax on account of any dispute:
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix.
- a. The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d. On an overall examination of the standalone financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.
- xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- xvi. (a) During the course of our audit, we noted that the Company has been involved in activities that may require registration under Section 45-IA of the Reserve Bank of India Act, 1934, as a Non-Banking Financial Company (NBFC). However, we have refrained from forming a conclusive opinion on whether the Company meets the criteria for registration due to significant uncertainties and complexities associated with the calculations required to determine the eligibility.

The management has provided details in note 33 of financials statements which is as follows:

The financial assets of the company constitute more than 50% of the total assets of the company. The company is also engaged in trading activity and the income from which is more than 50% of the gross income of the company. Interest income earned from Fixed deposit with banks and Gsec Bonds are temporary in nature and this Income is not generated from ordinary course of business .

Therefore we have not considered Interest Income as part of Gross income during the current financial year while calculating 50-50 criteria. Therefore the company does not fullfill One of the NBFC 50-50 criteria prescribed in terms of section 45-IA of the RBI Act, 1934 in the current financial year and therefore NBFC provisions are not applicable in the current financial year.

The management has been advised to seek further expert consultation to clarify these calculation issues and determine whether the Company is required to register as a Non-Banking Financial Company (NBFC) under the said section

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year, and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts

up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For Bansal Gourav & Associates
Chartered Accountants
Firm Registration Number:
0155908W

SD/-
Gourav Bansal
Proprietor
Membership No. 169915

PLACE : MUMBAI
DATE : 28th May, 2024

UDIN : 24169915BKFMFM6136

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT**Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Prismx Global Ventures Limited of even date****Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)**

We have audited the internal financial controls with reference to Standalone Financial Statements of Prismx Global Ventures Limited (the “Company”) as of March 31, 2024 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company’s internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material

misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Bansal Gourav & Associates
Chartered Accountants
Firm Registration Number:
0155908W

SD/-
Gourav Bansal
Proprietor
Membership No. 169915

PLACE : MUMBAI
DATE : 28th May, 2024
UDIN : 24169915BKFMFM6136

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243
Standalone Balance Sheet as at March 31, 2024

Amount in Lakh

Particulars		Not e	As at March 31, 2024	As at March 31, 2023
ASSETS				
1	Non - Current Assets			
	a) Investment property	4	470.05	0.00
	b) Right of use asset	5	0.00	5.14
	c) Intangible Assets	6	16.42	14.01
	d) Financial assets			
	i) Investments	7	5041.82	7185.57
	ii) Other financial assets	8	1.00	49.70
	e) Deferred tax assets (net)	9	33.97	42.24
	f) Income tax assets (net)	10	51.92	34.40
	Total Non - Current Assets (A)		5615.17	7331.06
2	Current assets			
	a) Financial assets			
	i) Trade receivables	11	13.20	128.55
	ii) Cash and cash equivalents	12	123.73	178.82
	iii) Bank balances other than (ii) above	12A	1260.00	1313.03
	iv) Loans	13	2737.06	2359.75
	b) Other Current financial assets	14	241.45	337.06
	c) Other Current assets	15	0.00	0.12
	Total Current Assets (B)		4375.44	4317.33
	TOTAL ASSETS (A+B)		9990.62	11648.39
EQUITY AND LIABILITIES				
1	Equity			
	a) Equity share capital	16	4390.99	4397.58
	b) Other equity	17	5472.34	6994.39
	Total Equity (A)		9863.34	11391.97
2	LIABILITIES			
	Non-current liabilities			
	a) Financial liabilities- Lease liability	5	0.00	2.25
	Total non-current liabilities		0.00	2.25
	Current liabilities			
	a) Financial liabilities			
	i) Borrowings	18	124.81	124.81
	ii) Lease liability	5	0.00	3.48
	ii) Trade payables	19	-	-
	Dues of micro, small and medium enterprises		-	-
	Dues of creditors other than micro, small and medium enterprises		0.94	125.47
	b) Current tax liabilities (net)		-	-
	c) Other current liabilities	20	1.54	0.41
	Total current liabilities (B)		127.28	254.17
	TOTAL EQUITY AND LIABILITIES (A+B)		9990.62	11648.39

Summary of significant accounting policies

The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements.

As per our report of even date attached.

For Prismx Global Ventures Limited

For Bansal Gourav & Associates

Chartered Accountants

Firm Registration Number: 0155908W

Sd/-
Ravindra Bhaskar Deshmukh
Director
DIN: 00290973

Sd/-
Priyanka Ramesh Shetye
Director
DIN: 09719611

Sd/-
Gourav Bansal
Proprietor
Membership No. 169915
PLACE : MUMBAI
DATE : 28th May, 2024
UDIN : 24169915BKFMFM6136

Sd/-
Mahesh Pandurang Kadge
Chief Financial Officer

Sd/-
Pratiksha Vaibhav Modi
Company Secretary

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243

Standalone Statement of Profit and loss for the year ended March 31, 2024

Amount in Lakh

Particulars	Note	For the year ended March 31,2024	For the year ended March 31,2023
1 Income			
(a) Revenue from operations	21	1265.54	796.87
(b) Other income	22	504.68	769.64
Total income		1770.22	1566.51
2 Expenses			
(a) Purchase of traded goods	23	673.34	429.20
(b) Employee benefits expense	24	14.12	12.97
(c) Finance costs	25	7.24	0.67
(d) Depreciation and amortization expense	5 & 6	3.67	5.38
(e) Loss on Disposal of Subsidiary	31	2036.35	0.00
(f) Other expenses	26	607.59	629.41
Total expenses		3342.31	1077.64
3 (Loss)/ Profit before tax (1-2)		-1572.09	488.88
4 Tax expense	27		
(a) Current tax - Current Year		79.97	-85.34
(b) Deferred tax		-6.96	-2.69
(c) Adjustment of tax relating to earlier periods		11.30	0.80
Total tax expense		84.30	-87.23
5 Profit/Loss for the year (3-4)	A	-1656.39	401.64
6 Other comprehensive income			
Items that will not be reclassified to profit or loss		-136.35	-342.86
Tax benefit on items that will not to be reclassified to profit or loss		15.23	69.01
Other comprehensive income/(loss) for the year	B	-121.12	-273.85
7 Total comprehensive Income for the year (5+6)	(A+B)	-1777.51	127.80
8 Earnings per equity share (face value Rs. 1 each)	28		
Basic (In Rs)		-0.38	0.09
Diluted (In Rs)		-0.38	0.11
Summary of significant accounting policies	3		
The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements			

As per our report of even date attached.
For Bansal Gourav & Associates
Chartered Accountants

Firm Registration Number: 0155908W

Sd/-
Gourav Bansal
Proprietor
Membership No. 169915

PLACE : MUMBAI
DATE : 28th May, 2024
UDIN : 24169915BKFMM6136

For Prismx Global Ventures Limited

Sd/-
Ravindra Bhaskar Deshmukh
Director
DIN: 00290973

Sd/-
Mahesh Pandurang Kadge
Chief Financial Officer

Sd/-
Priyanka Ramesh Shetye
Director
DIN: 09719611

Sd/-
Pratiksha Vaibhav Modi
Company Secretary

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243
Standalone Cash Flow statement for the year ended March 31, 2024

Amount in Lakh

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
A) Operating Activities				
Profit before tax		-1572.09		488.88
Adjustment to reconcile profit before tax to net cash flows				
Depreciation	3.67		5.38	
Finance Cost	7.24		0.67	
Interest on income tax refund	0.00		-1.08	
Bad debts	565.72		434.05	
(Gain)/loss on sale of Investment	-101.86		-484.24	
Loss on sale of Investments	2036.35			
		2511.12		-45.22
Cash flow from operating activities before working capital adjustments		939.03		443.66
Working Capital adjustments				
Loans	-821.44		-1080.80	
Other financial assets	0.00		-68.19	
Trade Receivables	-7.92		-5.93	
Other current assets	0.12		0.87	
Other current financial assets	95.60		0.00	
Trade Payables	-124.54		-2.70	
Other current liabilities	1.13		0.33	
		-857.04		-1156.42
		81.99		-712.76
Income tax paid (net of refund received)		-108.79		-67.46
Net cash flow generated from Operating Activities		-26.80		-780.22
B) Investing Activities				
Purchase of intangible assets	-5.00		-9.17	
Investment in property	-470.05		0.00	
Purchase /sale of Investment during the year	345.61		-6348.39	
Investment in fixed deposit for more than three months	0.00		-211.10	
Proceed from fixed deposits	53.03		0.00	
Net cash flow generated from / (used in) Investing Activities		-76.40		-6568.66
C) Financing Activities				
Proceeds from issue of Share Capital	1.66		1558.58	
Proceeds from issue of Share Premium	4.98		5371.20	
Finance cost	-7.24		-0.67	
Receipt from Security deposit	48.70			
Payment of lease liability			-3.01	
Net cash flow used in financing Activities		48.11		6926.11
Net increase in Cash and cash equivalents		-55.09		-422.77
Cash and cash equivalents at the beginning of the year		178.82		601.59
Cash and cash equivalents at the end of the year		123.73		178.82
Notes				
<u>Cash & Cash Equivalents</u>				
1 Cash and Cash Equivalents Includes: (Refer Note No 12)				
Cash in Hand		1.90		4.86
<u>Balance with Banks</u>				
- In Current Account		7.01		9.03
- In deposit Account		90.54		164.93
- In OD Account		24.27		
		123.73		178.82
Summary of significant accounting policies				

Notes to the Statement of Cash Flow

(i) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements

As per our report of even date attached.

For Bansal Gourav & Associates

Chartered Accountants

Firm Registration Number: 0155908W

Sd/-
Gourav BansalProprietor
Membership No. 169915

PLACE : MUMBAI

DATE : 28th May, 2024

UDIN : 24169915BKFMFM6136

For Prismx Global Ventures Limited

Sd/-
Ravindra Bhaskar Deshmukh
Director
DIN: 00290973Sd/
Priyanka Ramesh Shetye
Director
DIN: 09719611Sd/-
Mahesh Pandurang Kadge
Chief Financial OfficerSd/-
Pratiksha Vaibhav Modi
Company Secretary

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243
Statement for Changes in equity for the year ended March 31, 2024

A. Equity Share Capital

Issued, Subscribed and Fully Paid Up Shares	No. of Shares	Amount In Lakh
At the beginning of the year (28,39,00,000 equity shares Re. 1/- par value)	283,900,000	2839.00
As at March 31, 2022 (28,39,00,000 equity shares Re. 1/- par value)	283,900,000	2839.00
Increase/Decrease during the year (through Right Issue)	156,849,490	1568.49
Calls in Arrears#	1,982,134	9.91
As at March 31, 2023	438,767,356	4397.58
At the beginning of the year	438,767,356	4397.58
As at March 31, 2023 (44,07,49,490 equity shares Re. 1/- par value, out of which called up for final call to 19,82,134 shareholder)	438,767,356	4397.58
Final Call Called Up for 19,82,134 shareholders of Rs. 0.50		0.00
Final Call Paid	332,039	1.66
Forfeiture of Partly paid up shares *	1,650,095	-8.25
As at March 31, 2024	439,099,395	4390.99

Company has called up for final call but 19,82,134 shareholder did not pay final call amount of Rs. 9,91,067 (Rs. 0.50 per share calls in arrears).
* Company has forfeited partly paid up share capital of Rs. 0.50 per share & share premium of Rs. 2 per share of 16,50,095 shareholders as they have not paid the final call amount called up during the year FY 2023-2024.

B. Other Equity

(Amount in Lakh)

Particulars	Reservers and Surplus			Other items of Other comprehensive income	Total
	Securities premium Reserve	Capital Reserve (Forfeiture of share)	Retained Earnings		
Balance at at April 01, 2021	1391.30		2.01	-6.28	1387.03
Profit for the year & Fair Value Adjustment			33.90	74.46	108.36
Other Comprehensive Income	0.00	0.00	0.00		0.00
Balance at at March 31, 2022	1391.30		35.91	68.17	1495.39
Profit for the year & Fair Value Adjustment	5371.20		401.64	-273.85	5499.00
Other Comprehensive Income					0.00
Balance at at March 31, 2023	6762.50		437.56	-205.67	6994.39
Profit for the year & Fair Value Adjustment			-1656.39	121.12	-1535.27
Addition of Share premium through Right Issue	4.98				4.98
Capital Reserve (Share Premium amount of Forfeiture shares)	-24.75	33.00			8.25
Other Comprehensive Income	-				
Balance at at March 31, 2024	6742.73	33.00	-1218.84	-84.55	5472.34

Summary of significant accounting policies 3

The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements

As per our report of even date attached.

For Bansal Gourav & Associates

Chartered Accountants

Firm Registration Number: 0155908W

Sd/-

Gourav Bansal

Proprietor

Membership No. 169915

PLACE : MUMBAI

DATE : 28th May, 2024

UDIN : 24169915BKFMFM6136

For Prismx Global Ventures Limited

Sd/-

Ravindra Bhaskar Deshmukh

Director

DIN: 00290973

Sd/-

Mahesh Pandurang Kadge

Chief Financial Officer

Sd/-

Priyanka Ramesh

Shetye

DIRECTOR

DIN: 09719611

Sd/-

Pratiksha Vaibhav Mod

Company Secretary

Prismx Global Ventures Limited
CIN: L74110MH1973PLC016243

Notes to Standalone Financial Statement for the year ended March 31, 2024

1 Company Overview

The Company Prismx Global Ventures Ltd (Formerly known as Gromo Trade & Consultancy Limited) is an existing public limited company incorporated on 15/01/1973 under the provisions of the Indian Companies Act, 1956 and deemed to exist within the purview of the Companies Act, 2013, having its registered office at 2nd Floor, Purva Building, Tejpal Scheme Road 3, Vile Parle East, Mumbai - 400057 -. The Company offers a diverse range activities in Trading in commodities, Trading in shares and Securities, Financial Investment Activities, Digital Media Services. The equity shares of the Company are listed on BSE Limited ("BSE"). The financial statements are presented in Indian Rupee (INR).

2 Basis of Preparation Of Financial Statement

a) Statement of Compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India.

These financial statements have been prepared and presented under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between the market participants at the measurement date.

The financial statements were authorized for issue by the Company's Board of Directors on May 28, 2024.

These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off, unless otherwise indicated.

b) Significant accounting judgement, estimates and assumptions

The preparation of the Company's financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Future results could differ due to these estimates and differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised. Estimates and underlying assumptions are reviewed on an ongoing basis.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based on its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Significant Estimates and assumptions are required in particular for:

Impairment of Non Financial Asset :

Determining whether property, plant and equipment and intangible assets are impaired requires an estimation of the value in use of the relevant cash generating units. The value in use calculation is based on a Discounted Cash Flow model over the estimated useful life of the underlying assets or cash generating units. Further, the cash flow projections are based on estimates and assumptions relating to expected revenues, operational performance of the assets, market prices of related products or services, inflation, terminal value etc. which are considered reasonable by the management.

Taxes

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Significant management judgement is also required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies, including estimates of temporary differences reversing on account of available benefits from the Income Tax Act, 1961.

c) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
 - Held primarily for the purpose of trading
 - Expected to be realised within twelve months after the reporting period, or
 - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
 - It is held primarily for the purpose of trading
 - It is due to be settled within twelve months after the reporting period, or
 - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3 Summary of Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis.

Cash And Cash Equivalents

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term investments that are readily convertible into cash and are subject to an insignificant risk of change in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand and demand deposits with banks.

Property, plant and equipment

The Company has elected to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP.

Plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any such cost includes the cost of replacing part of the plant and equipment and borrowing its for long-term.

Depreciation on property, plant and equipment is calculated on a WDV basis using the rates arrived at in the schedule.

Revenue Recognition

The Company has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2023. The Company satisfies a performance obligation and recognises revenue over time, if one of the following Sales

- (i) Sales are recognised when significant risks and rewards are transferred to the buyer as per the contractual terms or on dispatch where such dispatch coincides with transfer of significant risks and rewards to the buyer.
- (ii) Interest income on financial asset is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instruments.

Accounting for Trading in Future & options

This policy outlines the accounting treatment and disclosure requirements for transactions involving futures and options trading. The policy ensures that all such transactions are recorded accurately and consistently in the financial statements, in compliance with applicable accounting standards.

This policy applies to all futures and options trading activities undertaken by the company, including hedging, speculative, and arbitrage transactions.

Initial Recognition:

Futures and options contracts are recognized in the books on the trade date, which is the date the company enters into the contract. Contracts are initially recorded at fair value, which is typically the transaction price, excluding transaction costs.

Subsequent Measurement:

At each reporting date, futures and options contracts are re-measured at fair value.

Gains and losses arising from changes in the fair value of open futures and options contracts are recognized in the statement of profit and loss.

Options Contracts:

Premium paid or received on options is recognized in the statement of profit and loss as a cost or income upon the expiry or exercise of the option.

The fair value of open options contracts is re-measured at each reporting date, and changes in fair value are recognized in the statement of profit and loss

Futures Contracts:

Futures contracts are marked to market on a daily basis. Unrealized gains or losses are recognized in the statement of profit and loss.

The margin paid or received is adjusted against the settlement of the contract or realized at the closure of the position.

Other Income

Dividends

Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the group, and the amount of the dividend can be measured reliably.

Inventories Valuation

(i) Cost of Materials, components, stores & spares and packing material is arrived at Weighted Average

(ii) Scrap is valued at net realisable value.

Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. They are recognised initially at their fair value and subsequently measured at amortised

Borrowing Cost

(i) Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it

(ii) Borrowings are classified as current financial liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

Investments

All equity instruments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

Investment in Subsidiary

Investment in Subsidiary -The Company's investment in its subsidiaries are carried at cost.

Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in

Employee Benefit

(i) Short term employee benefits are recognised as an expense at the undiscounted amounts in the Statement of Profit & Loss for the year in which the related service is rendered .

(ii) The Company does not provide for retirement benefits. The same shall be payable on due basis.

Segment Report

(i) The company identifies primary segment based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the

(ii) The analysis of geographical segments is based on the areas in which major operating divisions of the

Leases

The Company has no leases or any contract containing lease accordingly, no disclosure has been made on the same.

Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Taxation

(i) The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for the jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, to unused tax losses and unabsorbed depreciation.

Current and deferred tax is recognized in the Statement of Profit and Loss except to the extent it relates to items recognized directly in equity or other comprehensive income, in which case it is recognized in equity or other comprehensive income.

(ii) Provision for Income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income- tax Act, 1961 and Revised Income Computation and Disclosure Standards (ICDS) of the Income-tax Act, 1961.

(iii) Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same

Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the assets belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

Financial Instruments

(I) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(ii) Subsequent measurement

(a) **Financial assets carried at amortised cost (AC):** A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) **Financial assets at fair value through other comprehensive income (FVTOCI):** A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) **Financial assets at fair value through profit or loss (FVTPL):** A financial asset which is not classified in any of the above categories are measured at FVTPL.

(iii) Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- (a) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
 (b) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(II) Financial Liabilities

(i) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

(ii) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Loans and borrowings

This is the category most relevant to the company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Note 4 :- Investment property

Amount in Lakh

Particulars	Flat	Office	Shops	Total
Year Ended March 31, 2023	0.00	0.00	0.00	0.00
Gross Carrying Value				
Opening Balance	0.00			0.00
Addition	103.62	225.16	141.26	470.05
Deduction	0.00			0.00
Closing Balance	103.62	225.16	141.26	470.05
Accumulated Depreciation and Amortisation				0.00
Opening Balance	0.00			0.00
Depreciation for the year				0.00
Deduction	0.00			0.00
Closing Balance	0.00			0.00
Net Carrying Amount as on 31st March	103.62	225.16	141.26	470.05

Investment property is bought in current financial year, Therefore cost is fair value of investment property*

Note 4A

Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of the company
Flat	103.62	Company	No	21-07-23	NA
Office	225.16	Company	No	09-08-23	NA
Shop	141.26	Company	No	21-07-23	NA

Note 5 - Leases

The Company's leasing arrangements are in respect of office premises and equipment taken on leave and licence basis.

(i) The following is the summary of practical expedients elected:

"a) Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.

b) Applied the exemption not to recognize right-of-use assets and liabilities for leases :

a. with less than 12 months of lease term on the date of initial application"

(ii) The effect of depreciation and interest related to Right Of Use Asset and Lease Liability are reflected in the Statement of Profit and Loss under the heading "Depreciation and Amortisation Expense" and "Finance costs".

(iii) The weighted average incremental borrowing rate applied to lease liabilities for FY 22-23 is 9.50%

The changes in the carrying value of ROU assets for the year ended March 31, 2024 are as follows:

(Amount in Lakh)

Particulars	Total amount
Balance as at March 31, 2023	5.14
Addition	
Deletion	4.06
Depreciation	1.08
Balance as at March 31, 2024	0.00

The break-up of current and non-current lease liabilities as at March 31, 2024 is as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
Current lease liabilities	0.00	3.48
Non- current lease liabilities	0.00	2.25
Total	0.00	5.73

The movement in lease liabilities during the year ended March 31, 2024 is as follows:

(Amount in Lakh)

Particulars	Year ended March 31, 2024
Balance as at March 31, 2023	5.73
Addition	
Deletion	5.61
Finance cost accrued	0.12
Payment of lease liabilities	
Balance as at March 31, 2024	-

The details of the contractual maturities of lease liabilities as at March 31, 2024 on an undiscounted basis are as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
Not later than one year	-	3.86
Later than one year but not later than five years	-	2.32
More than five years	-	-

Note 6 : - Intangible assets

Amount in Lakh

Particulars	Intangible assets			
	OTT platform	Content on AIR	Capital WIP	Total
Year Ended March 31, 2024				
Gross Carrying Value				
Opening Balance	5.17	5.70	6.00	16.87
Addition	-	5.00	0.00	5.00
Deduction				0.00
Closing Balance	5.17	10.70	6.00	21.87
Accumulated Depreciation and Amortisation				
Opening Balance	1.67	1.19	0.00	2.86
Depreciation for the year	1.04	1.56		2.59
Deduction				
Closing Balance	2.71	2.75	0.00	5.45
Net Carrying Amount	2.46	7.95	6.00	16.42
Year Ended March 31, 2023				
Gross Carrying Value				
Opening Balance	5.17	2.53	-	7.70
Addition	-	3.17	6.00	9.17
Deduction	0.00			0.00
Closing Balance	5.17	5.70	6.00	16.87
Accumulated Depreciation and Amortisation				0.00
Opening Balance	0.63	0.09		0.72
Depreciation for the year	1.03	1.10		2.14
Deduction	0.00			0.00
Closing Balance	1.67	1.19		2.86
Net Carrying Amount	3.50	4.51	6.00	14.01

Prismx Global Ventures Ltd
Notes to Standalone Financial Statement for the year ended March 31, 2024
CIN: L74110MH1973PLC016243

Note 7 : - Investments

Amount in Lakh

Unquoted Equity Share Investments

Particulars	Face Value	No of Shares	As at March 31 , 2024	Face Value	No of Shares	As at March 31, 2023
Investment in subsidiaries (measured at cost)						
Tmart Platform Private Limited	10	102,500	10.25	10	51,000	5.10
Primflix Pvt Ltd			0.00	10	2,575,740	2086.35
Other Equity Instruments (measured at cost)						
SSBA Innovations Private limited	10	100,000	300.00	10	100,000	300.00
Amaya marketing Pvt Ltd	10	49,943	77.91	-	-	-
Total Value of unquoted investment (A)			388.16			2391.45

Investment in preference shares

Particulars	Face Value	No of Shares	As at March 31 , 2024	Face Value	No of Shares	As at March 31, 2023
Unquoted Preference Shares						
12% Non - Cumulative Convertible Preference shares of Saptashrungi Alloy Pvt Ltd (Rs 50 called up)	10	654,645	326.25	10	678,645	338.25
Total Value of unquoted investment (B)			326.25			338.25

Investment in Quoted Equity Instruments (Fair value through Other Comprehensive Income)

Particulars	Face Value	No of Shares	As at March 31 , 2024	Face Value	No of Shares	As at March 31, 2023
Bank of Baroda Ltd				2	1,300	2.19
Bannari Amman Spinning Mills Ltd	5	10,000	3.85	5	10,000	3.75
Insecticides India Ltd	10	150	0.73	10	150	0.70
ITC Ltd	-	-	0.00	1	22,550	86.47
LIC	-	-	0.00	10	150	0.80
Mrs. Bectors Food Specialities Ltd	-	-	0.00	10	100	0.54
Pressure Sensitive Systems (India) Ltd	-	-	0.00	1	2,210,000	137.46
Restaurant Brands Asia Ltd	10	150	0.15	10	150	0.14
Tata Consultancy Services Ltd	1	50	1.94	1	50	1.60
Toyam Sports Ltd	-	-	0.00	1	378,200	43.27
Moryo Industries Ltd	5	13,000	0.25	5	13,000	0.25
Banas Finance Ltd	10	1,846,184	254.40	10	1,045,908	106.16
Prakash Industries Limited	-	-	0.00	10	20,000	10.17
BSE Ltd	-	-	0.00	2	2,000	8.62
Tilak Finance Limited	1	1,175,357	60.06	1	3,817,805	120.64
Empyrean Cashew Limited					-	0.00
Total Value of Quoted equity Investments (C)			321.40		7,521,363	522.75

Investment in Govt. Bonds

Particulars	Face Value	Number	As at March 31 , 2024	Face Value	Number	As at March 31, 2023
Invest in 6.54% GOI 17/01/2032	100	3,880,000	3755.22	100	3,880,000	3683.13
Invest in 7.17% GOI 2028	100	250,000	250.79	100	250,000	249.99
Total value of investment in govt. bonds (D)			4006.01			3933.12

Total Investments (A+B+C+D)

5041.82

7185.57

Agreegate fair value of quoted Investments

4327.41

522.75

Agreegate book value of unquoted Investments

714.41

2391.45

	As at March 2024	As at March 2023
Note 8 :- Other financial assets		
Security Deposit	1.00	49.70
Total Other Financials Assets	1.00	49.70
Note 9 :- Deferred tax Assets		
<u>Deferred tax Asset</u>		
Carry Forward Losses (LTCL)	5.95	0.79
Lease liability	-	0.15
Other Comprehensive Income	28.28	55.82
	34.23	56.76
<u>Deferred tax Liability</u>		
Accelerated Depreciation for tax Purpose	0.25	0.33
Right of use asset	-	3.30
MAT Credit Entitlement	-	10.89
Other Comprehensive Income	-	0.00
	0.25	14.52
Net Deferred Tax Asset/ (Liability)	33.97	42.24
	As at March 2024	As at March 2023
Note 10 :- Income tax assets		
Income Tax (Net with Current year Tax)	51.92	34.40
	51.92	34.40

	As at March 2024	As at March 31, 2023
Note 11 :- Trade receivables		
Unsecured, Considered good	13.20	128.55
Less : Allowance for credit losses	0.00	0.00
Of the above, trade receivables from:		
Related Party	0.00	0.00
Others	0.00	0.00
	13.20	128.55

Trade receivables Ageing Schedule

As at 31 March 2024

Particulars	Current but	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	13.20	-	-	-	-	13.20
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	-	13.20	-	-	-	-	13.20

As at 31 March 2023

Particulars	Current but	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	5.93	-	-	-	-	5.93
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	122.62	122.62
Total	0.00	5.93	0.00	0.00	0.00	122.62	128.55

The company uses expected credit loss allowances for trade receivables based on management projections.

Trade receivables are generally non - interest bearing and generally are on terms of 30-90 days although the Company provide extended credit period considering business and commercial arrangements with the customers.

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member except otherwise stated in Schedule of Related Party Disclosures.

Note 12- Cash and Cash equivalents

	As at March 31, 2024	As at March 31, 2023
(a) Balance with Banks		
- On current accounts	7.01	9.03
- On OD accounts	24.27	
- Deposits with original maturity of less than three months	90.54	164.93
(b) Cash on Hand	1.90	4.86
	123.73	178.82

Note 12A- Bank balance other than above	As at March 31, 2024	As at March 31, 2023
Bank Fixed Deposits Account less than 12 Months for maturity	1260.00	1313.03
Note 13 - Loans (Unsecured, Considered Good, unless specified otherwise)		
Loans and advances to Related Parties	97.85	50.12
Loans and advances to Others	2639.21	2309.63
	2737.06	2359.75

i) The carrying amounts of Loans and advances are considered to be the same as their fair values, as all the loans are demand loans and short term in nature.

ii) Loans mentioned above are interest bearing.

Note 14 - Other Current Financial Assets		
Balance with government authorities	18.07	23.32
Security deposit	160.00	250.00
Accrued Interest	63.38	63.74
	241.45	337.06
Note 15 - Other Current Assets		
Prepaid Expenses	0.00	0.12
	0.00	0.12

	As at March 31, 2024	As at March 31, 2023
Note 16 - Equity Share Capital		
Authorized Share Capital		
At the beginning of the year (44,25,00,000 equity shares Re. 1/- par value)	4425.00	4325.00
Increase/(Decrease) during the year	0.00	100.00
At the end of the year (44,25,00,000 equity shares Re. 1/- par value)	4425.00	4425.00
(Previous Year 44,25,00,000 equity shares Re. 1/- par value)		

Issued, Subscribed and Fully Paid Up Shares As at March 31, 2023 (44,07,49,490 equity shares Re. 1/- par value, out of which called up for final call to 19,82,134 shareholder)	4397.58	2839.00
Increase/(Decrease) during the year Final Call amount Received (3,32,039 shareholder have paid final call amount of Rs. 0.50 per share) Previous Year (15,68,49,490 shareholder have paid the right issue call amount)	1.66	1568.49
Forfeiture of Partly paid up shares (Company has forfeited partly paid up share capital of Rs. 0.50 per share & share premium of Rs. 2 per share of 16,50,095 shareholders as they have not paid the final call amount called up during the year FY 2023-2024.) Previous Year Calls in Arrears (19,82,134 share @ Rs. 0.50/- per value) #	8.25	9.91
At the end of the year (Shares 43,87,67,356 equity shares Re. 1/- par value and 19,82,134 shares Calls (Previous Year 28,39,00,000 equity shares Re. 1/- par value)	4390.99	4397.58

Company has called up for final call but 19,82,134 shareholder did not pay final call amount of Rs. 9,91,067 (Rs. 0.50 per share calls in arrears)

Note No 14.1: The reconciliation of the number of shares outstanding				
	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	438,767,356	4397.58	283,900,000	2839.00
Increase/(Decrease) during the year	332,039	1.66	156,849,490	1568.49
Total Shares	439,099,395	4399.24	440,749,490	4407.49
Calls In Arrears forfeited *		8.25	1,982,134	9.91
Number of shares at the end	439,099,395	4390.99	438,767,356	4397.58
* * Company has called up for final call for 1982134 shareholder out of which 332039 shareholder have paid final call and balance shareholder 1650095 have not paid the final call. we have forfeited partly paid up share capital of Rs. 0.50 per share & share premium of Rs. 2 per share of 16,50,095 shareholders as they have not paid the final call amount called up during the year FY 2023-2024.				

Note 14.2: Terms/rights attached to equity shares

(A) The company has only one class of equity shares having a par value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share.

(B) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 14.3 : The details of shareholders holding more than 5% shares in the company :

Name of the shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares held	% held as at	No. of shares held	% held as at
Banas Finance Limited	4,966,026	1.13	26,976,028	6.12
Wassup Media Private Limited	16,082,196	3.66	24,528,690	5.57

Details of shares held by promoters

As at 31 March 2024

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
DHEERAJ SHAH	4,080,818	-	4,080,818	0.93	0%
PARESH B SHAH	1,600,000	-	1,600,000	0.36	0%
Total	5,680,818		5,680,818	1.29	0%

As at 31 March 2023

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
DHEERAJ SHAH	2,372,600	1,708,218	4,080,818	0.93	72%
PARESH B SHAH	1,600,000	-	1,600,000	0.36	0%
Total	3,972,600		5,680,818	1.29	72%

Note 17 - Other Equity

Retained earning (A)

At the beginning of the year

Profit for the year

Total retained earning

Less: Fair Value Adjustment

Less: Transferred to/ from OCI

AT the End of year

Security Premium (B)

At the beginning of the year

Increase/(Decrease) during the year

At the End of the year

Other Comprehensive Income (C)

Opening Balance

Add/ (Less): Changes during the year (net)

Closing Balance

Capital Reserve (Forfeiture of shares) (D)

Total other Equity (A+B+C+D)

	As at March 31, 2024	As at March 31, 2023
At the beginning of the year	437.56	35.91
Profit for the year	-1656.39	401.64
Total retained earning	-1218.84	437.56
Less: Fair Value Adjustment		
Less: Transferred to/ from OCI		
AT the End of year	-1218.84	437.56
At the beginning of the year	6762.50	1391.30
Increase/(Decrease) during the year	-19.77	5371.20
At the End of the year	6742.73	6762.50
Opening Balance	-205.67	68.17
Add/ (Less): Changes during the year (net)	121.12	-273.85
Closing Balance	-84.55	-205.67
Capital Reserve (Forfeiture of shares) (D)	33.00	
Total other Equity (A+B+C+D)	5472.34	6994.39

Note 18 - Borrowings

'From Others - Unsecured, Repayable on demand

	As at March 31, 2024	As at March 31, 2023
'From Others - Unsecured, Repayable on demand	124.81	124.81
	124.81	124.81

As at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 year	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.94				0.94
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	0.94	-	-	-	0.94

This loan is unsecured and is repayable on demand. The Company is in talks with Lendor to square off the loan but the Lendor has not yet given the confirmation for repayment. However, both the parties have agreed that the loan shall not carry any interest.

Note 19- Trade Payables

Trade payables

-Total outstanding dues of micro and small enterprises

-Total outstanding dues of creditors other than micro and small enterprises

	As at March 31, 2024	As at March 31, 2023
-Total outstanding dues of micro and small enterprises		
-Total outstanding dues of creditors other than micro and small enterprises	0.94	125.47
	0.94	125.47

As at 31 March 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 year	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.59				0.59
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	124.88	124.88
	-	-	-	-	-
Total	0.59	-	-	124.88	125.47

Terms and condition of above financial liability

Trade payable are non interest bearing and are normally settled in 90 days term.

Note 20 - Other Current Liabilities

	As at March 31, 2024	As at March 31, 2023
Statutory Dues Payable (TDS & Professional Tax)	0.04	-
Accrued expenses	1.50	-
GST Liability	-	0.41
	1.54	0.41

Notes to Standalone Financial Statement for the year ended March 31, 2024 Amount in Lakh

	For the year ended March 31,	For the year ended March 31,
Note 21 : Revenue from Contract with customers		
Note 21.1 - Disaggregated revenue information		
Revenue from contracts with customer		
Type of goods and services		
Sale of Gold	675.38	429.40
Income from trading in Future & Options	426.64	193.59
Interest on Loan	163.53	173.88
Total revenue from contracts with customers	1265.54	796.87
Geographical distribution of goods and services		
India	1265.54	796.87
Total revenue from contracts with customers	1265.54	796.87
Timing of revenue recognition		
Goods transferred at a point of time	675.38	429.40
Interest booked over period time	163.53	173.88
Total revenue from contracts with customers	838.91	603.28

21.2 Performance Obligation

Information about company's performance obligation is listed below :-

Commodity and Gold

The performance obligation is satisfied upon delivery of the above mentioned goods and payment is generally due within 30 to 90 days from delivery.

The performance obligation to deliver goods within the procurement lead time has only one option The customer has to pay as per contract price.

Interest Income

The performance obligation is satisfied over-time, accrual of interest and payment of principal and interest is generally due as per the contracts entered between the company and customer.

21.3 Contract Balances

Trade receivables

Total Contract Balances

Note 22 - Other Income

	For the year ended March 31, 2024	For the year ended March 31, 2023
Trade receivables	13.20	128.55
Total Contract Balances	13.20	128.55

▼

Short Term Capital Gain on sale of shares and securities

Long Term Capital Gain / (loss) on sale of shares and securities

Interest on income tax refund

Interest on FD

Interest on GOI Bonds

Other Interest Income

Dividend Income

Miscellaneous Income

Speculation Profit/loss

Bad debt recovered

	For the year ended March 31, 2024	For the year ended March 31, 2023
Short Term Capital Gain on sale of shares and securities	109.84	533.88
Long Term Capital Gain / (loss) on sale of shares and securities	-7.98	0.00
Interest on income tax refund	0.00	1.08
Interest on FD	112.50	97.50
Interest on GOI Bonds	272.13	135.70
Other Interest Income	0.70	0.07
Dividend Income	2.34	1.40
Miscellaneous Income	0.00	0.00
Speculation Profit/loss	0.15	0.00
Bad debt recovered	15.00	0.00
	504.68	769.64

Note 23 - Purchases of Stock - in - Trade

- Purchase of Gold

	For the year ended March 31, 2024	For the year ended March 31, 2023
- Purchase of Gold	673.34	429.20
	673.34	429.20

Note 24 - Employee benefit Expenses

▼

Salaries, Wages and Bonus

Staff Welfare Expenses

	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries, Wages and Bonus	13.43	11.47
Staff Welfare Expenses	0.69	1.51
	14.12	12.97

Note 25 - Finance Cost

▼

▼

Interest on lease liability

Interest expense

Bank Charges

	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on lease liability	0.16	0.67
Interest expense	1.41	0.00
Bank Charges	5.67	0.01
	7.24	0.67

Note 26 - Other Expenses

	For the year ended March 31,	For the year ended March 31,
Listing Fees	3.84	6.85
Depository/Share Transfer Charges	13.41	13.41
ROC Charges	0.00	1.14
Printing & Stationery	0.10	0.64
Repairs & Maintenance - Others	0.04	0.35
Rent Rates & Taxes	9.08	0.10
Right issue expense	0.00	16.39
OTT operation & license fee	0.00	11.60
Advertisement & Sales Promotion	0.77	0.70
Payment to Statutory Auditor	1.50	1.00
Legal & Professional	6.82	6.20
Directors' Sitting Fees	3.40	4.48
Telephone expenses	0.03	0.04
Conveyance Expenses	0.06	0.38
Transaction Charges	0.29	22.42
Office Expenses	0.19	0.92
Loan write off	444.13	434.05
Bad Debts written off	123.26	59.11
Miscellaneous expenses	0.63	0.00
Loss on sale of investment in shares	0.00	49.64
Penalty & late fees charges	0.05	0.00
	607.59	629.41
Payment to auditors		
- Statutory audit fees	1.50	1.00
	1.50	1.00

Note 27 - Tax expenses

	For the year ended March 31, 2024	For the year ended March 31, 2023
Current tax	79.97	-85.34
Deferred tax	-6.96	-2.69
Tax adjustment related to previous years	11.30	0.80
Total tax expense	84.30	-87.23

'Reconciliation of tax expense and the accounting of profit/ (loss) multiplied by Indian Domestic tax rate for March 31, 2023 and March 31, 2024

Accounting profit	-1572.09	488.88
Tax rate for Corporate Entity as per the Income Tax Act, 1961	25.17%	25.17%
Tax expense as per the Income Tax Act, 1961	79.97	5.26
Tax charged at different rate	0.00	80.08
Tax adjustment of earlier years	11.30	1.89
Others	-6.96	
Total Tax Expense	84.30	87.23

Note 28 - Earning per share

	For the year ended March 31, 2023	For the year ended March 31, 2023
(A) Profit attributable to Equity Shareholders (Rs.)	-1656.39	401.64
(B) No. of Equity Share outstanding during the year	4390.99	4397.58
(C) Face Value of each Equity Share (Rs.)	1.00	1.00
(D) Basic earning per Share (Rs.)	-0.38	0.09
(E) Diluted earning per Share (Rs.)	-0.38	0.11

NOTE : 29 - Contingent Liabilities and Commitments

Contingent Liabilities: There is no reportable contingent liability for the FY 2023-24

Capital Commitments: Payable towards uncalled preference share capital including premium in respect of investment by the company Rs. 130.92 Lakh

NOTE : 30 - RELATED PARTY TRANSACTIONS :

"Related Party Disclosure" in compliance with Ind AS-24, are given below

a) List of related parties where control exists and related parties with whom transactions have taken place and relation

Sr. No.	Name of the Related Party	Relation
1	Esaar (India) Ltd	Promoter Interest Company
2	Atman Infotech Pvt. Ltd	Promoter Interest Company
3	Dheeraj Shah	Promoter
4	Paresh Bhai Shah	Promoter Group
5	Priyanka Ramesh Shetye	Director
6	Pratiksha Maskariya	Company Secretary (Appointment w.e.f 24/06/2023)
7	Shreya Garg	Company Secretary (Resigned w.e.f 31/03/2023)
8	Ravindra Bhaskar Deshmukh	Executive Director & CEO
9	Tmart Platform India Private Limited	Wholly Owned Subsidiary Company
10	Wassup Media Pvt Ltd	Director of Prime Flix Private Limited (*Subsidiary Company) having Interest
11	Prime Flix Private Limited	*Wholly Owned Subsidiary *(Sold the entire holding on 12th Aug, 2023 and hence it is no longer subsidiary of the company)
12	Mahesh Pandurang Kadge	CFO

Amount in Lakh

(b) PARTICULARS OF TRANSACTIONS ENTERED INTO WITH RELATED PARTIES FOR THE YEAR ENDED MARCH 31, 2024

Sr. No.	Name of the Related Party	Nature of Transaction	F.Y 2023-24	F.Y 2022-23
1	Shreya Garg	Remuneration		2.14
2	Priyanka Ramesh	Remuneration	0.72	0.42
3	Tmart Platform Pvt Ltd	Loan & Advance Given	105.85	
		Loan & Advance Received	8.00	
4	Pratiksha Mashkariya	Remuneration	6.24	4.71
5	Ravindra Bhaskar Deshmukh	Share Purchase of Tmart Platform India Pvt Ltd	4.90	
		Reimbursement of Expenses	2.00	1.50
6	Prime Flix Private Limited	Loans & Advances Given		48.88
		Loans & Advances Paid	48.88	
		Interest Received	1.37	
7	Mahesh Pandurang Kadge	Salary	0.75	
8	Wassup Media Pvt Ltd	Loans & Advances Given and Paid	0.00	50.00

(c) DETAILS OF MATERIAL TRANSACTIONS (I.E EXCEEDING 10% OF TOTAL TRANSACTION VALUES IN RESPECTIVE CATEGORY) ENTERED INTO WITH RELATED PARTIES FOR THE YEAR ENDED MARCH 31, 2024

Sr. No.	Name of the Related Party	Nature of Transaction	F.Y 2023-24	F.Y 2022-23
1	Shreya Garg	Remuneration		2.14
2	Tmart Platform Pvt Ltd	Loan & Advance Given	105.85	
		Loan & Advance Received	8.00	
3	Pratiksha Mashkariya	Remuneration	6.24	4.71
4	Ravindra Bhaskar Deshmukh	Share Purchase	4.90	
		Reimbursement of Expenses	2.00	1.50
5	Prime Flix Private Limited	Loans & Advances Given		48.88
		Loans & Advances Paid	48.88	
		Interest Received	1.37	
6	Wassup Media Pvt Ltd	Loans & Advances Given and Paid	0.00	50.00

(D) DETAILS OF BALANCES OF RELATED PARTY OUTSTANDING AS AT MARCH 31, 2024

Sr. No.	Name of the Related Party	Nature of Balance	F.Y 2023-24	F.Y 2022-23
1	Tmart Platform Pvt Ltd	Loan given	97.85	
		Investment in Unlisted equity shares	10.25	5.10
2	Prime Flix Private Limited	Investment in Unlisted equity shares	0.00	2086.35
3	Wassup Media Pvt Ltd	Trade receivables		1.11
4	Pratiksha Maskariya	Salary Payable	0.45	0.00

Note : 31- Sale of shares of subsidiary company

On 12/08/2023, The company has sold its entire holding in wholly owned subsidiary Primflix Pvt Ltd for Rs 50 Lakh and after sale of shares the said company, Primflix Pvt Ltd is no longer subsidiary company. Details of capital loss on sale of subsidiary is as under:

Number of shares bought and sold : 25,75,740

Date of Purchase : 22/10/2022

Purchase consideration Rs 20,86,34,940, 2575740 shares @ 81 per shares

Mode of payment of purchase consideration : The company has allotted 3,47,72,490 equity shares of prismx global ventures Ltd @ 6 per shares on preferential basis to seller of shares of Primflix Pvt Ltd

Date of sale : 12/08/2023

Details of Sale : The company has sold its entire holding of 25,75,740 shares of primflix Pvt Ltd @ Rs 1.94 per shares for cash consideration of Rs 50 Lakh

NOTE : 32 - EMPLOYEE BENEFITS

Provision for retirement benefits to employees was not provided on accrual basis, which is not in conformity with Ind AS19 and the amount has not been quantified because actuarial valuation report is not available. However, in the opinion of the management the amount involved is negligible and has no material impact on the Statement of Profit & Loss.

Note : 33 - COMPLIANCE OF SECTION 45-IA OF THE RBI ACT, 1934

The financial assets of the company constitute more than 50% of the total assets of the company. The company is also engaged in trading activity and the income from which is more than 50% of the gross income of the company. Interest income earned from Fixed deposit with banks and Gsec Bonds are temporary in nature and this Income is not generated from ordinary course of business .Therefore we have not considered Interest Income as part of Gross income during the current financial year while calculating 50-50 criteria. Therefore the company does not fulfill One of the NBFC 50-50 criteria prescribed in terms of section 45-IA of the RBI Act, 1934 in the current financial year and therefore NBFC provisions are not applicable in the current financial year.

Note 35 : Segment Reporting - Ind AS 108

The Company is primarily engaged in a single segment business of Trading and there is significant income from Interest on Loans. The Details are given below:

Sr No	Particulars	Amount in Lakh		Amount in Lakh		Amount in Lakh		Amount in Lakh	
		Trading		Information Technology Business		Finance Business		Total	
		23-24	22-23	23-24	22-23	23-24	22-23	23-24	22-23
1	Segment Revenue	675.38	429.40	0.00		590.17	367.47	1265.54	796.87
2	Segment Results	2.04	-29.61	-3.68	-5.38	582.93	366.80	581.30	331.81
3	Unallocable expense (net)				0.00			2658.07	562.93
4	Operating Income							0.00	0.00
5	Other Income (Net)			0.00	0.00			504.68	720.00
6	Profit before exceptional item and tax							-1572.09	488.88
7	Exceptional item				0.00				0.00
8	Profit before Tax				0.00			-1572.09	488.88
9	Segment Assets			16.42	14.01	9974.15	11634.33	9990.57	11648.34
10	Segment Liabilities					127.28	254.17	127.28	254.17

Due to unavailability of suitable basis for apportionment, only direct expenses related to Trading business are considered in segment results of Trading Activity.

Ratio	Numerator	Denominator	Sunday, March 31, 2024	Friday, March 31, 2023	% change	Reason
Current ratio	Current Assets	Current Liabilities	34.38	16.99	102%	Payment to creditors during the year
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.01	0.01	15%	Due to OD facility taken for business
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	605.87	617.29	-2%	
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	-0.16	0.05	-405%	Loss on disposal of Subsidiary
Inventory Turnover ratio	Cost of goods sold/sales	Average Inventory	NA	NA		NA No Inventory
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	NA	NA		NA No credit sales
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - sales return	Average Trade Payables	NA	NA		NA No credit purchases
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Net sales = Total sales - sales return	0.30	0.20	52%	Increase in profit from trading in F&O
Net Profit ratio	Net Profit	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability Investment	-1.31	0.50	-360%	Loss on disposal of Subsidiary
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability Investment	-0.16	0.04	-471%	Loss on disposal of Subsidiary
Return on Investment	Income from Investment	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability Investment	0.07	0.09	-20%	Due to Sale of Subsidiary Company.

36 Financial instruments – Fair values and risk management

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of

The company uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:

Level 1: Fair value measurement are those derived from quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs)

As at March 31, 2024								
Particulars	Carrying amount				Fair value			
	FVTPL	FVTOCI - designated as such	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments		4327.41	714.41	5041.82	4327.41	0.00	0.00	5041.82
Loans and Advances	0.00	0.00	2737.06	2737.06	0.00	0.00	0.00	2737.06
Other Financial Assets	0.00	0.00	1.00	1.00	0.00	0.00	0.00	1.00
Trade receivables			13.20	13.20	0.00	0.00	0.00	13.20
Cash and cash equivalents			1383.73	1383.73	0.00	0.00	0.00	1383.73
	0.00	4327.41	4849.40	9176.81	4327.41	0.00	0.00	9176.81
Financial liabilities								
Trade Payables	0.00		0.94	0.94				
Lease liability			0.00	0.00				
Unsecured Loans	0.00		124.81	124.81				
Other Financial Liabilities			0.00	0.00				
	0.00	0.00	125.74	125.74	0.00	0.00	0.00	0.00

As at March 31, 2023								
Particulars	Carrying amount				Fair value			
	FVTPL	FVTOCI - designated as	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments		4327.41	2858.16	7185.57	4327.41	0.00	0.00	7185.57
Loans and Advances	0.00	0.00	2359.75	2359.75	0.00	0.00	0.00	0.00
Other Financial Assets	0.00	0.00	49.70	49.70	0.00	0.00	0.00	0.00
Trade receivables			128.55	128.55	0.00	0.00	0.00	0.00
Cash and cash equivalents			1491.85	1491.85	0.00	0.00	0.00	0.00
	0.00	4327.41	6888.01	11215.42	4327.41	0.00	0.00	7185.57
Financial liabilities								
Trade Payables	0.00		125.47	125.47				
Lease liability			3.48	3.48				
Unsecured Loans	0.00		124.81	124.81				
Other Financial Liabilities			0.00	0.00				
	0.00	0.00	253.76	253.76	0.00	0.00	0.00	0.00

B. Measurement of fair values

Valuation techniques and significant unobservable inputs

The Fair Value of the Financial Assets & Liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

C. Financial Risk Management

C.i. Risk management framework

A wide range of risks may affect the Company's business and operational or financial performance. The risks that could have significant influence on the Company are market risk, credit risk and liquidity risk. The Company's Board of Directors reviews and sets out policies for managing these risks and monitors suitable actions taken by management to minimise potential adverse effects of such risks on the company's operational and financial performance.

C.ii. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables, cash and cash equivalents and other bank balances. To manage this, the Company periodically assesses financial reliability of customers, taking into account the financial condition, current economic trends and analysis of historical bad debts and ageing of accounts receivable. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

(a) Trade and other receivables from customers

Credit risk in respect of trade and other receivables is managed through credit approvals, establishing credit limits and monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in the credit risk on an on-going basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on assets as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forward-looking information such as:

- i) Actual or expected significant adverse changes in business
- ii) Actual or expected significant changes in the operating results of the counter party
- iii) Financial or economic conditions that are expected to cause a significant change to the counterparties ability to meet its obligation
- iv) Significant changes in the value of the collateral supporting the obligation or in the quality of third party guarantees or credit enhancements

Financial assets are written off when there is a no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. When loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. When recoverable are made, these are recognised as income in the statement of profit and loss.

The Company measures the expected credit loss of trade receivables and loan from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no additional provision considered.

Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

(b) Cash and cash equivalents and Other Bank Balances

The Company held cash and cash equivalents and other bank balances as stated in Note No. 08. The cash and cash equivalents are held with bank with good credit ratings and financial institution counterparties with good market standing.

C.iii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

Liquidity risk is managed by Company through effective fund management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and other borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted.

	(Amount in lakh)			
	<1 years	1 to 5 years	> 5 years	Total
As at March 31,2024				
Borrowings	124.81	0.00	0.00	124.81
Lease liability	0.00			
Other financial liabilities	0.00	0.00	0.00	0.00
Trade payable	0.94	0.00	0.00	0.94
	125.74	0.00	0.00	125.74
As at March 31,2023				
Borrowings	124.81	0.00	0.00	124.81
Lease liability	3.48			
Other financial liabilities	0.00	0.00	0.00	0.00
Trade payable	125.47	0.00	0.00	125.47
	253.76	0.00	0.00	253.76

C.iv. Market risk

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

C.iv.a Currency risk

The Company is not exposed to any currency risk on account of its operating and financing activities. The functional currency of the Company is Indian Rupee. Our exposure are mainly denominated in INR's Only. The Company's business model incorporates assumptions on currency risks and ensures any exposure is covered through the normal business operations. This intent has been achieved in all years presented. The Company has put in place a Financial Risk Management Policy to Identify the most effective and efficient ways of managing the currency risks.

C.iv.b Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk through the impact of rate changes on interest-bearing liabilities and assets. The Company has fixed rate contract with parities pertaining to loans which are repayable on demand

37 Capital Management

For the purpose of the Company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt is calculated as borrowing less cash and cash equivalent and other bank balances and mutual funds investments.

	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Borrowings	124.81	124.81	124.81
Less: Cash and cash equivalents	-123.73	-178.82	-601.59
Net debt	1.08	-54.01	-476.78
Equity	4390.99	4397.58	2839.00
Other Equity	5472.34	6994.39	1495.39
Total Equity	9863.34	11391.97	4334.39
Capital and net debt	9864.42	11337.96	3857.60
Gearing ratio (%)	0.01	(0.48)	(12.36)

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2024 and March 31, 2023.

There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. Where the final tax outcome of these matters is different from the amounts initially recorded, such differences will impact the current and deferred tax provisions in the period in which the tax determination is made. The assessment of probability involves estimation of a number of factors including future taxable income.

38 Events after reporting period

No subsequent event has been observed which may required an adjustment to the balance

Note 39 : Details of dues to micro and small enterprises as per MSMED Act, 2006

There are no Micro and Small Enterprises as defined in the Micro and Small Enterprises Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made. The above information regarding Micro and Small Enterprises has been determined to the extent such parties has been identified on the basis of information available with the Company.

Note 40 'The sitting fee and commission for non-executive directors is Rs. 3.40 lakhs and Rs. 4.48 lakh for the financial year 2023-24 and 2022-23 respectively

Note 41 'The company does not have any transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956, during the current year and in the previous year

Note 42 'The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period

Note 43 'The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

Note 44 'The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

Note 45' - The Company has not been declared willful defaulter by any bank, financial institution, government or government authority

Note 46 'The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami proper

Note 47 'All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

Note 48 - 'No funds have been advanced / loaned / invested (from borrowed funds or from share premium or from any other sources / kind of funds) by the Company to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

Note 49 No funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

Note 50 'Unless otherwise stated, figures in brackets relate to the previous year. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications. All the numbers have been rounded off to nearest Lakh

As per our report of even date attached.

For Bansal Gourav & Associates

Chartered Accountants

Firm Registration Number: 0155908W

Sd/-

Gourav Bansal

Proprietor

Membership No. 169915

For Prismx Global Ventures Limited

Sd/-

Ravindra Bhaskar Deshmukh

Director

DIN: 00290973

Sd/-

Priyanka Ramesh Shetye

Director

DIN: 09719611

PLACE : MUMBAI

DATE : 28th May, 2024

UDIN : 24169915BKFMFM6136

Sd/-

Mahesh Pandurang Kadge

Chief Financial Officer

Sd/-

Pratiksha Vaibhav Modi

Company Secretary

Independent Auditor's Report

To the Members of Prismx Global Ventures Limited Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Prismx Global Ventures Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2024 and the Statement of Consolidated Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, material accounting policy information and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2024, and consolidated total comprehensive loss (comprising of profit and other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
<p>The Holding holds investments in unlisted equity shares amounting to ₹ 377.91 Lakh as of 31/03/2024. These investments are valued at cost in accordance with Ind AS 109: <i>Financial Instruments</i>, as there is no active market for these securities and their fair value cannot be reliably measured. The valuation of these unlisted equity shares at cost is significant to the financial statements due to the judgment involved in determining whether cost is an appropriate proxy for fair value and assessing any potential impairment indicators</p> <p>Given the inherent uncertainty in estimating the fair value of unlisted equity shares, the potential impact on the financial statements, and the judgment required in the impairment assessment, this has been identified as a key audit matter.</p>	<p>Our audit procedures to address this key audit matter included, but were not limited to Obtaining an understanding of the Company's process for identifying and valuing unlisted equity investments and assessing the appropriateness of the accounting policies applied</p> <p>Evaluating the rationale behind management's decision to value the unlisted equity shares at cost, including a review of any available financial information about the investee companies and their industry</p> <p>Assessing the Company's impairment testing process, including reviewing the criteria used by management to identify any indicators of impairment</p> <p>Based on the audit procedures performed, we found management's approach to valuing unlisted equity shares at cost, to be reasonable.</p>
<p>As of 31st March 2024, the Holding Company has provided loans amounting to ₹ 2737.06 Lakh to</p>	<p>Our audit procedures to address this key audit matter included :</p>

<p>various borrowers. During the audit, we noted that the Holding Company was unable to obtain direct balance confirmations of ₹ 689.05 Lakh. The non-availability of these confirmations presents a significant risk to the accuracy and completeness of the loan balances reported in the financial statements.</p> <p>The lack of independent confirmation increases the risk of misstatement regarding the existence and recoverability of these loans. The assessment of the recoverability of these loans involves significant judgment by management, particularly in the absence of direct confirmation, making this a key audit matter.</p>	<p>Evaluating the processes and controls in place for monitoring and managing the loans given, including follow-up procedures for obtaining confirmations</p> <p>performing alternative audit procedures such as examining subsequent cash receipts from borrowers</p> <p>Discussing with management of holding company the reasons for the non-availability of confirmations and the potential impact on the valuation of the loans</p> <p>Based on the audit procedures performed, we found that management's assessment of the recoverability of the loans were reasonable. However, the situation remains a significant area of focus for future audits.</p>
<p>During the financial year ended March 31, 2024, the Holding Company recognized a significant amount of loan receivables write-offs of Rs 444.13 Lakh and trade receivables write-offs of Rs 123.26 Lakh in the profit and loss account. The decision to write off these amount was based on the holding company's management's assessment of the recoverability of the loan portfolio and trade receivables. Given the materiality of the write-offs and the significant judgment involved in determining the recoverability of the loans and trade receivables this was considered a key audit matter</p>	<p>Our audit procedures to address this matter included, but were not limited to, the following</p> <p>Evaluated the reasonableness of the management's assumptions and judgments in determining the recoverability of the loans that were written off.</p> <p>Discussing with management the rationale behind the decision to write off the loan and whether the timing and amount of the write-off were appropriate.</p> <p>Tested the aging analysis of receivables, evaluated the assumptions used by management in determining the provision for bad debts, and reviewed subsequent receipts from debtor.</p> <p>Based on the procedures performed, we have assessed the appropriateness of the loan and trade receivables write-offs in the financial statements.</p>

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report, Corporate Governance Report, Management Discussion and Analysis Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows, and changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of

adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the annual financial statements of subsidiary company Tmart Platform Private Limited included in the Statement, whose financial information reflects total assets of ₹ 97.56 Lakh as at 31 March 2024, total revenue of ₹ 7.35 Lakh, total net loss of ₹ 13.80 Lakh, total comprehensive loss of ₹ 13.80 Lakh for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

Further, During the preparation of the consolidated financial statements for the year ended 31st March 2024, the management identified an error in the consolidated financial statements of the prior year ended 31st March 2023. This error arose due to the non-recognition of goodwill resulting from a business combination that occurred in the previous period. Consequently, the corresponding impact on investment, share capital, and other equity was also misstated.

The error has been corrected by restating each of the affected financial statement line items for the prior year as follows:

(Rs In Lakh)			
Reporting Head	Previous year 2023 restated figure	Previous year 2023 Audited figure	Change in Amount
Assets			
Investments	5,099.30	7,185.65	-2,086.35
Goodwill	1,795.83	0	1,795.83
Liability			
Equity Share Capital	4,397.58	4,655.16	-257.58
Other Equity	7,005.79	7,038.73	-32.94

The error arose because the previous auditors did not recognize goodwill resulting from the business combination in accordance with the applicable accounting standards (Ind AS 103: Business Combinations). The omission of goodwill also led to incorrect reporting of investments, share capital, and other equity. The current period financial statements have been adjusted retrospectively to correct these errors.

The financial statements for the year ended 31st March 2023 were audited by another auditor who expressed an unmodified opinion on those financial statements. The adjustments made as described above have been audited by the current auditors, and they concur with the corrections made.

Report on Other Legal and Regulatory Requirements

As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that there are no qualifications or adverse remarks included in the CARO 2020 reports issued in respect of the standalone financial statements of the companies which are included in these Consolidated Financial Statements.

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books except for the matters stated in the paragraph (i)(vi) below on reporting under Rule 11(g)
- c) The Consolidated Balance Sheet, the Statement of Consolidated Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Holding Company and subsidiary companies as on March 31, 2024 taken on record by the Board of Directors of the Holding Company and subsidiary companies, incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i)(vi) below on reporting under Rule 11(g)
- g) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group - Refer Note 28 to the consolidated financial statements.
 - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on longterm contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Holding Company. There were no amounts which is required to be transferred to the Investor Education and Protection Fund by the subsidiary companies incorporated in India.
 - iv. (a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, as disclosed in Notes to the financial statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, as disclosed in the 47(xi) to the financial statements, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (c) Based on the audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us for the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub- clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. The Group has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- vi. Based on our examination, which included test checks performed by us for the parent and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, the Group, and its subsidiaries have used accounting software for maintaining books of account wherein the accounting software did not have the audit trail feature (Edit log facility) enabled throughout the year. As per information and explanation given to us, The Company is in the process of evaluating options for implementing audit trail feature in the accounting software for maintaining its books of account to comply with the prescribed requirements. Accordingly, the question of our commenting on whether the audit trail had operated throughout the year or was tampered with, does not arise.

In our opinion and based on the consideration of reports of other statutory auditor of the Subsidiary company, the managerial remuneration for the year ended March 31, 2024 has been paid / provided by the Holding Company and its subsidiaries to their directors in accordance with the provisions of section 197 read with Schedule V to the Act.

For Bansal Gourav & Associates
Chartered Accountants
Firm Registration Number:
0155908W

SD/-
Gourav Bansal
Proprietor
Membership No. 169915

PLACE : MUMBAI
DATE : 28th May, 2024

UDIN : 24169915BKFMFN7510

Annexure A to Independent Auditor's Report

Independent Auditor's Report of even date to the members of Prismx Global Ventures Limited on the consolidated financial statements for the year ended March 31, 2024

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under clause (i) of sub-section 3 of Section 143 of the Act

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2024, we have audited the internal financial controls with reference to financial statements of Prismx Global Ventures Limited (hereinafter referred to as "the Holding Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary companies, to whom reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls with reference to financial statements is applicable, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on "internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company and its subsidiary companies internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the

possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Bansal Gourav & Associates
Chartered Accountants
Firm Registration Number:
0155908W

SD/-
Gourav Bansal
Proprietor
Membership No. 169915

PLACE : MUMBAI
DATE : 28th May, 2024

UDIN : 24169915BKFMFN7510

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243
Consolidated Balance Sheet as at March 31, 2024

Amount in Lakh

	Particulars	Not e	As at March 31, 2024	As at March 31, 2023
	ASSETS			
1	Non - Current Assets			
	a) Property, plant and equipment	4	0.10	-
	b) Investment property	5	470.05	-
	c) Goodwill		1.21	1795.83
	d) Right of use asset	6	0.00	5.28
	e) Intangible Assets	7	17.65	279.14
	f) Financial assets			
	i) Investments	8	5031.57	5099.30
	ii) Other financial assets	9	3.00	49.70
	g) Deferred tax assets (net)	10	33.97	42.19
	h) Income tax assets (net)	11	51.92	34.40
	Total Non - Current Assets (A)		5609.46	7305.85
2	Current assets			
	a) Financial assets			
	i) Trade receivables	12	13.20	128.55
	ii) Cash and cash equivalents	13	135.05	187.44
	iii) Bank balances other than (ii) above	13A	1260.00	1313.03
	iv) Loans	14	2639.21	2310.87
	b) Other Current financial assets	15	241.45	337.06
	c) Other Current assets	16	82.90	456.93
	Total Current Assets (B)		4371.82	4733.88
	TOTAL ASSETS (A+B)		9981.28	12039.72
	EQUITY AND LIABILITIES			
1	Equity			
	a) Equity share capital	17	4390.99	4397.58
	b) Other equity	18	5458.55	7005.79
	Total Equity (A)		9849.54	11403.37
2	LIABILITIES			
	Non-current liabilities			
	a) Financial liabilities			
	(a) Long term borrowings	19	0.80	2.38
	(b) Financial liabilities- Lease liability	5	2.00	2.25
	b) Deferred tax liabilities (net)		-	-
	Total non-current liabilities		2.80	4.63
	Current liabilities			
	a) Financial liabilities			
	i) Borrowings	19	124.81	408.71
	ii) Lease liability	6	-	3.48
	ii) Trade payables	20		
	Dues of micro, small and medium enterprises		-	-
	Dues of creditors other than micro, small and medium enterprises		2.57	162.15
	b) Provisions	21	-	18.49
	c) Current tax liabilities (net)		-	-
	d) Other current liabilities	22	1.57	38.89
	Total current liabilities (B)		128.94	631.72
	TOTAL EQUITY AND LIABILITIES (A+B)		9981.28	12039.72

Summary of significant accounting policies

The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements

As per our report of even date attached.

For Bansal Gourav & Associates

Chartered Accountants

Firm Registration Number: 0155908W

Sd/-

Gourav Bansal

Proprietor

Membership No. 169915

PLACE : MUMBAI

DATE : 28th May, 2024

UDIN : 24169915BKFMFN7510

For Prismx Global Ventures Limited

Sd/-

Ravindra Bhaskar Deshmukh

Director

DIN: 00290973

Sd/-

Priyanka Ramesh Shetye

Director

DIN: 09719611

Sd/-

Mahesh Pandurang Kadge

Chief Financial Officer

Sd/-

Pratiksha Vaibhav Modi

Company Secretary

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243

Consolidated Statement of Profit and loss for the year ended March 31, 2024

Amount in Lakh

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
1 Income			
(a) Revenue from operations	23	1272.89	1347.75
(b) Other income	24	504.68	769.64
Total income		1777.57	2117.39
2 Expenses			
(a) Purchase of traded goods	25	673.34	429.20
(b) Employee benefits expense	26	21.91	30.54
(c) Finance costs	27	7.31	2.07
(d) Depreciation and amortization expense	6 & 7	3.91	91.77
(e) Loss on Disposal of Subsidiary	32	2036.35	0.00
(f) Other expenses	28	620.65	1059.47
Total expenses		3363.45	1613.04
3 (Loss)/ Profit before tax (1-2)		-1585.89	504.35
4 Tax expense	29		
(a) Current tax - Current Year		79.97	-89.44
(b) Deferred tax		-6.96	-2.74
(c) Adjustment of tax relating to earlier periods		11.30	0.80
Total tax expense		84.30	-91.39
5 Profit/Loss for the year (3-4)	A	-1670.19	412.96
Share of profit (loss) of associates accounted for using equity method			0.09
5 Profit/Loss for the year (3-4)	A	-1670.19	413.05
6 Other comprehensive income			
Items that will not be reclassified to profit or loss		-136.35	-342.86
Tax benefit on items that will not to be reclassified to profit or loss		15.23	69.01
Other comprehensive income/(loss) for the year	B	-121.12	-273.85
7 Total comprehensive Income for the year (5+6)	(A+B)	-1791.31	139.20
8 Earnings per equity share (face value Rs. 10 each)	30		
Basic		-0.38	0.09
Diluted		-0.38	0.11
Summary of significant accounting policies	3		
The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements			
As per our report of even date attached.	For Prismx Global Ventures Limited		
For Bansal Gourav & Associates			
Chartered Accountants			
Firm Registration Number: 0155908W	Sd/-		Sd/-
	Ravindra Bhaskar Deshmukh		Priyanka Ramesh Shetye
	Director		Director
Sd/-	DIN: 00290973		DIN: 09719611
Gourav Bansal			
Proprietor			
Membership No. 169915			
	Sd/-		Sd/-
PLACE : MUMBAI	Mahesh Pandurang Kadge		Pratiksha Vaibhav Modi
DATE : 28th May, 2024	Chief Financial Officer		Company Secretary
UDIN : 24169915BKFMFN7510			

Prismx Global Ventures Ltd CIN: L74110MH1973PLC016243 Consolidated Cash Flow statement for the year ended March 31, 2024				
Amount in Lakh				
Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
A) Operating Activities				
Profit before tax		-1585.89		504.35
Adjustment to reconcile profit before tax to net cash flows				
Depreciation	3.91		91.77	
Finance Cost	7.31		2.07	
Interest on Income tax refund	-		-1.08	
Bad debts	565.72		434.05	
(Gain)/loss on sale of Investment	-101.86		-484.24	
Loss on sale of Investments	2036.35			
		2511.42		42.56
Cash flow from operating activities before working capital adjustments		925.54		546.91
Working Capital adjustments				
Loans	-821.44		-1080.80	
Other financial assets	0.00		-68.19	
Trade Receivables	6.64		-5.93	
Other current assets	486.33		-454.64	
Other current financial assets	95.60			
Trade Payables	-462.26		-0.64	
Other current liabilities	-0.88		23.20	
Provisions	2.55		4.69	
		-693.45		-1582.32
		232.08		-1035.41
Income tax paid (net of refund received)		-108.79		-71.57
Net cash flow generated from Operating Activities		123.29		-1106.97
B) Investing Activities				
Purchase of assets	-5.00		-21.32	
Sale of assets	7.19			
Investment in property	-470.05			
Purchase /sale of Investment during the year	345.61		-6348.39	
Investment in fixed deposit for more than three months			-211.10	
Proceed from fixed deposits	53.03			
Increase in other non current assets	-2.00			
Net cash flow generated from / (used in) Investing Activities		-71.21		-6580.81
C) Financing Activities				
Proceeds from issue of Share Capital	1.91		1558.58	
Proceeds from issue of Share Premium	4.98		5371.20	
Finance cost	-7.31		-2.07	
Receipt from Security deposit	48.70			
Payment of lease liability			-3.01	
Increase / Decrease in long term borrowing	-154.75		335.16	
Decrease in other long term liabilities	2.00			
Net cash flow used in financing Activities		-104.46		7259.87
Net increase in Cash and cash equivalents		-52.38		-427.91
Cash and cash equivalents at the beginning of the year		187.44		615.35
Cash and cash equivalents at the end of the year		135.05		187.44
Notes				
Cash & Cash Equivalents				
1 Cash and Cash Equivalents Includes: (Refer Note No 13)				
Cash in Hand		13.23		5.46
Balance with Banks				
- In Current Account		7.01		17.05
- In OD Accounts		24.27		
- In deposit Account		90.54		164.93
		135.05		187.44
Summary of significant accounting policies				
Notes to the Statement of Cash Flow				
(i) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.				
The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements				
As per our report of even date attached.		For Prismx Global Ventures Limited		
For Bansal Gourav & Associates				
Chartered Accountants				
Firm Registration Number: 0155908W		Sd/- Ravindra Bhaskar Deshmukh Director DIN: 00290973	Sd/- Priyanka Ramesh Shetye Director DIN: 09719611	
Sd/- Gourav Bansal Proprietor Membership No. 169915				
PLACE : MUMBAI DATE : 28th May, 2024		Sd/- Mahesh Pandurang Kadge Chief Financial Officer	Sd/- Pratiksha Vaibhav Modi Company Secretary	

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243

Consolidated Statement for Changes in equity for the year ended March 31, 2024

A. Equity Share Capital		
Issued, Subscribed and Fully Paid Up Shares	No. of Shares	Amount in Lakh
At the beginning of the year (28,39,00,000 equity shares Re. 1/- par value)	283,900,000	2839.00
As at March 31, 2022 (28,39,00,000 equity shares Re. 1/- par value)	283,900,000	2839.00
Increase/Decrease during the year (through Right Issue)	156,849,490	1568.49
Calls in Arrears#	1,982,134	9.91
As at March 31, 2023	438,767,356	4397.58
At the beginning of the year	438,767,356	4397.58
As at March 31, 2023 (44,07,49,490 equity shares Re. 1/- par value, out of which called up for final call to 19,82,134 shareholder)	438,767,356	4397.58
Final Call Called Up for 19,82,134 shareholders of Rs. 0.50 per		0.00
Final Call Paid	332,039	1.66
Forfeiture of Partly paid up shares *	1,650,095	-8.25
As at March 31, 2024	439,099,395	4390.99

Company has called up for final call but 19,82,134 shareholder did not pay final call amount of Rs. 9,91,067 (Rs. 0.50 per share calls in arrears)

* Company has forfeited partly paid up share capital of Rs. 0.50 per share & share premium of Rs. 2 per share of 16,50,095 shareholders as they have not paid the final call amount called up during the year FY 2023-2024.

Particulars	Reservers and Surplus			Other items of Other comprehensive income	Total
	Securities premium Reserve	Capital Reserve (Forfeiture of share)	Retained Earnings		
Balance at at April 01, 2021	1391.30		2.01	-6.28	1387.03
Profit for the year & Fair Value Adjustment			33.90	74.46	108.36
Other Comprehensive Income	0.00	0.00	0.00		0.00
Balance at at March 31, 2022	1391.30		35.91	68.17	1495.39
Profit for the year & Fair Value Adjustment	5371.20		413.05	-273.85	5510.40
Other Comprehensive Income					0.00
Balance at at March 31, 2023	6762.50		448.96	-205.67	7005.79
Profit for the year & Fair Value Adjustment			-1670.19	121.12	-1549.07
Addition of Share premium through Right Issue	4.98				4.98
Capital Reserve (Share Premium amount of Forfeiture shares)	-24.75	33.00			8.25
Adjustment of disposal of Subsidiary			-11.32		-11.32
Adjustment on associates become subsidiary			-0.09		-0.09
Balance at at March 31, 2024	6742.73	33.00	-1232.64	-84.55	5458.55

Summary of significant accounting policies 3

The accompanying summary of Significant accounting policies and other explanatory information are an integral part of the financial statements

As per our report of even date attached.

For Bansal Gourav & Associates

Chartered Accountants

Firm Registration Number: 0155908W

For Prismx Global Ventures Limited

Sd/-

Gourav Bansal

Proprietor

Membership No. 169915

Sd/-

Ravindra Bhaskar Deshmukh

Director

DIN: 00290973

Sd/-

Priyanka Ramesh Shetye

DIRECTOR

DIN: 09719611

PLACE : MUMBAI

DATE : 28th May, 2024

UDIN : 24169915BKFMFN7510

Sd/-

Mahesh Pandurang Kadge

Chief Financial Officer

Sd/-

Pratiksha Vaibhav Modi

Company Secretary

Prismx Global Ventures Limited

CIN: L74110MH1973PLC016243

Notes to Consolidated Financial Statement for the year ended March 31, 2024

1 Company Overview

The Company Prismx Global Ventures Ltd (Formerly known as Gromo Trade & Consultancy Limited) is an existing public limited company incorporated on 15/01/1973 under the provisions of the Indian Companies Act, 1956 and deemed to exist within the purview of the Companies Act, 2013, having its registered office at 2nd Floor, Purva Building, Tejpal Scheme Road 3, Vile Parle East, Mumbai - 400057 -. The Company offers a diverse range activities in Trading in commodities, Trading in shares and Securities, Financial Investment Activities, Digital Media Services. The equity shares of the Company are listed on BSE Limited ("BSE"). The financial statements are presented in Indian Rupee (INR).

2 Basis of Preparation Of Financial Statement

a) Statement of Compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India.

These financial statements have been prepared and presented under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between the market participants at the measurement date.

The financial statements were authorized for issue by the Company's Board of Directors on May 28, 2024.

These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off, unless otherwise indicated.

Basis of consolidation

The Group consolidates all entities which are controlled by it. The consolidated Ind AS financial statements comprise the financial statements of the Company and its subsidiaries. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. The entities are consolidated from the date control commences until the date control ceases.

Consolidation procedure

The consolidated Ind AS financial statements of the Group companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealised gain/loss from such transactions are eliminated upon consolidation. These consolidated Ind AS financial statements are prepared by applying uniform accounting policies in use at the Group. Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interest having a deficit balance.

Group Information: The consolidated financial statements of the Group include subsidiaries listed in the table below

Prismx Global Ventures Ltd- Parent Company

Tmart Platform India Pvt Ltd - Subsidiary Company (Associate in FY 2022-23)

Prime Flix Private Limited - Subsidiary Company (Sold Entire holding on 12/08/2023, Not consolidated in FY 2023-24)

b) Significant accounting judgement, estimates and assumptions

The preparation of the Company's financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Future results could differ due to these estimates and differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised. Estimates and underlying assumptions are reviewed on an ongoing basis.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based on its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due

to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Significant Estimates and assumptions are required in particular for:

Impairment of Non Financial Asset :

Determining whether property, plant and equipment and intangible assets are impaired requires an estimation of the value in use of the relevant cash generating units. The value in use calculation is based on a Discounted Cash Flow model over the estimated useful life of the underlying assets or cash generating units. Further, the cash flow projections are based on estimates and assumptions relating to expected revenues, operational performance of the assets, market prices of related products or services, inflation, terminal value etc. which are considered reasonable by the management.

Taxes

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Significant management judgement is also required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies, including estimates of temporary differences reversing on account of available benefits from the Income Tax Act, 1961

c) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3 Summary of Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis.

Cash And Cash Equivalents

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Property, plant and equipment

The Company has elected to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost in accordance with the exemption provided under IND AS 101.

Plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any such cost includes the cost of replacing part of the plant and equipment and borrowing its for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation on property, plant and equipment is calculated on a WDV basis using the rates arrived at based on the useful lives estimated by the management which coincides with the rates as per Schedule II of the Companies Act, 2013. The useful life of major computer is 3 years.

Revenue Recognition

" The Company has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The Company has applied the following accounting policy for revenue recognition:

Revenue from contracts with customers:

The Company recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115:

Step 1. Identify the contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2. Identify the performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3. Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties

Step 4. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company will allocate the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5. Recognise revenue when (or as) the entity satisfies a performance obligation.

"

"The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or
2. The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Company's performance does not create an asset with an alternative use to the Group and the entity has an enforceable right to payment for performance completed to date.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent.

The Company has concluded that it is acting as a principal in all of its revenue arrangements. As per the underlying construction contracts in force, the Company bears certain indirect tax as its own expense, and are effectively acting as principals and collecting the indirect taxes on their own account. Accordingly, revenue from operations is presented as gross of such indirect taxes."

Sales

(i) Sales are recognised when significant risks and rewards are transferred to the buyer as per the contractual terms or on dispatch where such dispatch coincides with transfer of significant risks and rewards to the buyer.

ii) Interest income on financial asset is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instruments.

Accounting for Trading in Future & options

This policy outlines the accounting treatment and disclosure requirements for transactions involving futures and options trading. The policy ensures that all such transactions are recorded accurately and consistently in the financial statements, in compliance with applicable accounting standards

This policy applies to all futures and options trading activities undertaken by the company, including hedging, speculative, and arbitrage transactions.

Initial Recognition:

Futures and options contracts are recognized in the books on the trade date, which is the date the company enters into the contract.

Contracts are initially recorded at fair value, which is typically the transaction price, excluding transaction costs.

Subsequent Measurement:

At each reporting date, futures and options contracts are re-measured at fair value.

Gains and losses arising from changes in the fair value of open futures and options contracts are recognized in the statement of profit and loss.

Options Contracts:

Premium paid or received on options is recognized in the statement of profit and loss as a cost or income upon the expiry or exercise of the option.

The fair value of open options contracts is re-measured at each reporting date, and changes in fair value are recognized in the statement of profit and loss

Futures Contracts:

Futures contracts are marked to market on a daily basis. Unrealized gains or losses are recognized in the statement of profit and loss.

The margin paid or received is adjusted against the settlement of the contract or realized at the closure of the position

Other Income**Dividends**

Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the group, and the amount of the dividend can be measured reliably.

Inventories Valuation

(i) Cost of Materials, components, stores & spares and packing material is arrived at Weighted Average Cost and Cost of goods purchased

(ii) Scrap is valued at net realisable value.

Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

Borrowing Cost

(i) Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be

drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

"(ii) Borrowings are classified as current financial liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

"

Investments

All equity instruments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.

Employee Benefit

(i) Short term employee benefits are recognised as an expense at the undiscounted amounts in the Statement of Profit & Loss for the year in which the related service is rendered .

(ii) The Company does not provide for retirement benefits. The same shall be payable on due basis.

Segment Report

(i) The company identifies primary segment based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

(ii) The analysis of geographical segments is based on the areas in which major operating divisions of the Company operate.

Leases

The Company has no leases or any contract containing lease accordingly, no disclosure has been made on the same.

Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential

equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit of loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Taxation

"(i) The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for the jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, to unused tax losses and unabsorbed depreciation.

Current and deferred tax is recognized in the Statement of Profit and Loss except to the extent it relates to items recognized directly in equity or other comprehensive income, in which case it is recognized in equity or other comprehensive income."

(ii) Provision for Income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income- tax Act, 1961 and Revised Income Computation and Disclosure Standards (ICDS) of the Income- tax Act, 1961.

(iii) Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority

Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the assets belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their

realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

Financial Instruments

(I) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting

(ii) Subsequent measurement

(a) Financial assets carried at amortised cost (AC): A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial assets at fair value through other comprehensive income (FVTOCI): A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit or loss (FVTPL): A financial asset which is not classified in any of the above categories are measured at FVTPL.

(iii) Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

(a) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

(b) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(II) Financial Liabilities

(i) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

(ii) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading

if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Loans and borrowings

This is the category most relevant to the company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Prismix Global Ventures Ltd

Notes forming part of the Consolidated financial statements

Note 4 : Property Plant & Equipment

	ASSETS	Gross block				Depreciation				Net Block	
		Balance as at 01-04-2023	Additions during the year	Deduction during the year	As on 31-03-2024	Upto 01-04-2023	For the Year	Deduction during the year	Upto 31-03-2024	As at 31-03-2024	As at 31-03-2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A	Tangible Assets TCL LED	0.00	0.11	0.00	0.11	0.00	0.01	0.00	0.01	0.10	0.00
		0.00	0.11	0.00	0.11	0.00	0.01	0.00	0.01	0.10	0.00

Note 4A

Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of the company
Flat	103.62	Company	No	21-07-23	NA
Office	225.16	Company	No	09-08-23	NA
Shop	141.26	Company	No	21-07-23	NA

Note 5 :- Investment property

Particulars	Flat	Office	Shops	Total
Year Ended March 31, 2023	0.00	0.00	0.00	0.00
Gross Carrying Value				
Opening Balance	0.00			0.00
Addition	103.62	225.16	141.26	470.05
Deduction	0.00			0.00
Closing Balance	103.62	225.16	141.26	470.05
Accumulated Depreciation and Amortisation				0.00
Opening Balance	0.00			0.00
Depreciation for the year				0.00
Deduction	0.00			0.00
Closing Balance	0.00			0.00
Net Carrying Amount as on 31st March 2024	103.62	225.16	141.26	470.05

Investment property is bought in current financial year, Therefore cost is fair value of investment property*

Note 5A

Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of the company
Flat	103.62	Company	No	21/07/2023	NA
Office	225.16	Company	No	09/08/2023	NA
Shop	141.26	Company	No	21/07/2023	NA

Prismx Global Ventures Ltd
CIN: L74110MH1973PLC016243

Notes to Consolidated Financial Statement for the year ended March 31, 2024

Note 6 - Leases

The Company's significant leasing arrangements are in respect of office premises and equipment taken on lease and licence basis.

(i) The following is the summary of practical expedients elected:

- Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.
- Applied the exemption not to recognize right-of-use assets and liabilities for leases :
 - with less than 12 months of lease term on the date of initial application

(ii) The effect of depreciation and interest related to Right Of Use Asset and Lease Liability are reflected in the Statement of Profit and Loss under the heading "Depreciation and Amortisation Expense" and "Finance costs".

(iii) The weighted average incremental borrowing rate applied to lease liabilities for FY 22-23 is 9.50%.

The changes in the carrying value of ROU assets for the year ended March 31, 2024 are as follows:

Particulars	Amount in Lakh	
	Total amount	
Balance as at March 31, 2023		5.14
Addition		
Deletion		4.06
Depreciation		1.08
Balance as at March 31, 2024		0.00

The break-up of current and non-current lease liabilities as at March 31, 2024 is as follows:

Particulars	As at March 31, 2024		As at March 31, 2023	
Current lease liabilities		-		3.48
Non-current lease liabilities		-		2.25
Total		-		5.73

The movement in lease liabilities during the year ended March 31, 2024 is as follows:

Particulars	Amount in Lakh	
	Year ended March 31, 2023	
Balance as at March 31, 2023		5.14
Addition		
Deletion		4.06
Finance cost accrued		1.08
Payment of lease liabilities		
Balance as at March 31, 2024		0.00

The details of the contractual maturities of lease liabilities as at March 31, 2024 on an undiscounted basis are as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
Not later than one year	-	3.86
Later than one year but not later than five years	-	2.32
More than five years	-	-

Prismx Global Ventures Ltd
Notes to Consolidated Financial Statement for the year ended March 31, 2024
CIN: L74110MH1973PLC016243

Note 7 :- Intangible assets

Particulars	Intangible assets			
	OTT platform	Content on AIF	Capital WIP	Total
Amount in Lakh				
Year Ended March 31, 2024				
Gross Carrying Value				
Opening Balance	5.17	544.59	6.00	555.76
Addition	-	5.00	0.00	5.00
Deduction - Decognition on sale of Subsidiary		-538.89		-538.89
Closing Balance	5.17	10.70	6.00	21.87
Accumulated Depreciation and Amortisation				
Opening Balance	1.67	274.95	0.00	276.62
Depreciation for the year	1.04	1.56		2.59
Deduction - Decognition on sale of Subsidiary		-273.76		
Closing Balance	2.71	2.75	0.00	5.45
Net Carrying Amount	2.46	7.95	6.00	16.42
Year Ended March 31, 2023				
Gross Carrying Value				
Opening Balance	5.17	529.42	-	534.59
Addition	-	15.17	6.00	21.17
Deduction	0.00			0.00
Closing Balance	5.17	544.59	6.00	555.76
Accumulated Depreciation and Amortisation				0.00
Opening Balance	0.63	187.47		188.11
Depreciation for the year	1.03	87.48		88.51
Deduction	0.00			0.00
Closing Balance	1.67	274.95		276.62
Net Carrying Amount	3.50	269.64	6.00	279.14

Note 8 :- Investments

Amount in Lakh						
Unquoted Equity Share Investments						
Particulars	Face Value	No of Shares	As at March 31 , 2024	Face Value	No of Shares	As at March 31, 2023
Investment in subsidiaries (measured at cost)						
Tmart Platform Private Limited				10	51,000	5.19
Other Equity Instruments (measured at cost)						
SSBA Innovations Private limited	10	100,000	300.00	10	100,000	300.00
Amaya marketing Pvt Ltd	10	49,943	77.91	-	-	-
Total Value of unquoted investment (A)			377.91			305.19
Investment in preference shares						
Particulars	Face Value	No of Shares	As at March 31 , 2024	Face Value	No of Shares	As at March 31, 2023
Unquoted Preference Shares						
12% Non - Cumulative Convertible Preference shares of Saptashrunji Alloy Pvt Ltd (Rs 50 called up)	10	654,645	326.25	10	678,645	338.25
Total Value of unquoted investment (B)			326.25			338.25

Investment in Quoted Equity Instruments (Fair value through Other Comprehensive Income)

Particulars	Face Value	No of Shares	As at March 31 , 2024	Face Value	No of Shares	As at March 31, 2023
Bank of Baroda Ltd				2	1,300	2.19
Bannari Amman Spinning Mills Ltd	5	10,000	3.85	5	10,000	3.75
Insecticides India Ltd	10	150	0.73	10	150	0.70
ITC Ltd	-	-	-	1	22,550	86.47
LIC	-	-	-	10	150	0.80
Mrs. Bectors Food Specialities Ltd	-	-	-	10	100	0.54
Pressure Sensitive Systems (India) Ltd	-	-	-	1	2,210,000	137.46
Restaurant Brands Asia Ltd	10	150	0.15	10	150	0.14
Tata Consultancy Services Ltd	1	50	1.94	1	50	1.60
Toyam Sports Ltd	-	-	-	1	378,200	43.27
Moryo Industries Ltd	5	13,000	0.25	5	13,000	0.25
Banas Finance Ltd	10	1,846,184	254.40	10	1,045,908	106.16
Prakash Industries Limited	-	-	-	10	20,000	10.17
BSE Ltd	-	-	-	2	2,000	8.62
Tilak Finance Limited	1	1,175,357	60.06	1	3,817,805	120.64
Empyrean Cashew Limited					-	0.00
Total Value of Quoted equity Investments (C)			321.40		7,521,363	522.75

Investment in Govt. Bonds						
Particulars	Face Value	Number	As at March 31 , 2024	Face Value	Number	As at March 31, 2023
Invest in 6.54% GOI 17/01/2032	100	3,880,000	3755.22	100	3,880,000	3683.13
Invest in 7.17% GOI 2028	100	250,000	250.79	100	250,000	249.99
Total value of investment in govt. bonds (D)			4006.01			3933.12
Total Investments (A+B+C+D)			5031.57			5099.30
Agreerate fair value of quoted Investments			4327.41			522.75
Agreerate book value of unquoted Investments			704.16			305.19
				As at March 2024		As at March 2023
Note 9 :- Other financial assets						
Security Deposit				3.00		49.70
Total Other Financials Assets				3.00		49.70
Note 10 :- Deferred tax Assets						
Deferred tax Asset						
Carry Forward Losses (LTCL)				5.95		0.79
MAT Credit Entitlement				-		-
Lease liability				-		0.15
Other Comprehensive Income				28.28		55.82
				34.23		56.76
Deferred tax Liability						
Accelerated Depreciation for tax Purpose				0.25		0.33
Right of use asset				-		3.30
MAT Credit Entitlement				-		10.89
Other Comprehensive Income				0.00		0.00
				0.25		14.52
Net Deferred Tax Asset/ (Liability)				33.97		42.24
				As at March 2024		As at March 2023
Note 11 :- Income tax assets						
Income Tax (Net with Current year Tax)				51.92		34.40
				51.92		34.40
				As at March 2024		As at March 2023
Note 12 :- Trade receivables						
Unsecured, Considered good				13.20		128.55
Less : Allowance for credit losses				-		-
Of the above, trade receivables from:						
Related Party				-		-
Others				-		-
				13.20		128.55
Trade receivables Ageing Schedule						
As at 31 March 2024						
Particulars	Curent but not	Outstanding for following periods from due date of payment				
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	13.20	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Total	-	13.20	-	-	-	-
As at 31 March 2023						
Particulars	Curent but not	Outstanding for following periods from due date of payment				
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade Receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	5.93	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	122.62
Total	-	5.93	-	-	-	122.62
The company uses expected credit loss allowances for trade receivables based on management projections.						
Trade receivables are generally non - interest bearing and generally are on terms of 30-90 days although the Company provide extended credit period considering business and commercial arrangements with the customers.						
No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member except otherwise stated in Schedule of Related Party Disclosurers.						

Note 13- Cash and Cash equivalents				
	As at March 31 , 2024	As at March 31 , 2023		
(a) Balance with Banks				
- On current accounts	7.01	17.05		
- On OD accounts	24.27			
- Deposits with original maturity of less than three months	90.54	164.93		
(b) Cash on Hand	13.23	5.46		
	135.05	187.44		
Note 13A- Bank balance other than above				
	As at March 31, 2024	As at March 31, 2023		
Bank Fixed Deposits Account less than 12 Months for maturity	1260.00	1313.03		
Note 14 - Loans (Unsecured, Considered Good, unless specified otherwise)				
Loans and advances to Related Parties	-	1.24		
Loans and advances to Others	2639.21	2309.63		
	2639.21	2310.87		
i) The carrying amounts of Loans and advances are considered to be the same as their fair values ,as all the loans are demand loans and short term in nature.				
ii) Loans mentioned above are interest bearing .				
Note 15 - Other Current Financial Assets				
Balance with government authorities	18.07	23.32		
Security deposit	160.00	250.00		
Accrued Interest	63.38	63.74		
	241.45	337.06		
Note 16 - Other Current Assets				
Prepaid Expenses	1.04	0.12		
Preliminary Expenses Not W/off	-	0.20		
Advance from Creditors	8.21	-		
Other advances	73.33	0.60		
Other receivables	0.33	12.82		
Advances to related party	-	443.19		
	82.90	456.93		
Note 17 - Equity Share Capital				
Authorized Share Capital				
At the beginning of the year (44,25,00,000 equity shares Re. 1/- par value)	4425.00	4325.00		
Increase/(Decrease) during the year	-	100.00		
At the end of the year (44,25,00,000 equity shares Re. 1/- par value)	4425.00	4425.00		
(Previous Year 44,25,00,000 equity shares Re. 1/- par value)				
Issued, Subscribed and Fully Paid Up Shares				
As at March 31, 2023 (44,07,49,490 equity shares Re. 1/- par value, out of which called up for final call to 19,82,134 shareholder)	4397.58	2839.00		
Increase/(Decrease) during the year				
Final Call amount Received (3,32,039 shareholder have paid final call amount of Rs. 0.50 per share)	1.66	1568.49		
Previous Year (15,68,49,490 shareholder have paid the right issue call amount)				
Forfeiture of Partly paid up shares (Company has forfeited partly paid up share capital of Rs. 0.50 per share & share premium of Rs. 2 per share of 16,50,095 shareholders as they have not paid the final call amount called up during the year FY 2023-2024.)	8.25	9.91		
Previous Year Calls in Arrears (19,82,134 share @ Rs. 0.50/- per value) #				
At the end of the year (Shares 43,87,67,356 equity shares Re. 1/- par value and 19,82,134 shares Calls in Arrears)	4390.99	4397.58		
(Previous Year 28,39,00,000 equity shares Re. 1/- par value)				
# Company has called up for final call but 19,82,134 shareholder did not pay final call amount of Rs. 9,91,067 (Rs. 0.50 per share calls in arrears)				
Note No 17.1: The reconciliation of the number of shares outstanding				
	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	438,767,356	4397.58	283,900,000	2839.00
Increase/(Decrease) during the year	332,039	1.66	156,849,490	1568.49
Total Shares	439,099,395	4399.24	440,749,490	4407.49
Calls In Arrears forfeited *		8.25	1,982,134	9.91
Number of shares at the end	439,099,395	4390.99	438,767,356	4397.58
* * Company has called up for final call for 1982134 shareholder out of which 332039 shareholder have paid final call and balance shareholder 1650095 have not paid the final call. we have forfeited partly paid up share capital of Rs. 0.50 per share & share premium of Rs. 2 per share of 16,50,095 shareholders as they have not paid the final call amount called up during the year FY 2023-2024.				
Note 17.2: Terms/rights attached to equity shares				
(A) The company has only one class of equity shares having a par value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share.				
(B) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				

Note 17.3 : The details of shareholders holding more than 5% shares of the holding company :

Name of the shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares held	% held as at	No. of shares held	% held as at
Banas Finance Limited	26,976,028	6.12	26,976,028	6.12
Wassup Media Private Limited	24,528,690	5.57	24,528,690	5.57

Details of shares held by promoters

As at 31 March 2024

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
DHEERAJ SHAH	4,080,818	-	4,080,818	0.93	0%
PARESH B SHAH	1,600,000	-	1,600,000	0.36	0%
Total	5,680,818		5,680,818	1.29	0%

As at 31 March 2023

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
DHEERAJ SHAH	2,372,600	1,708,218	4,080,818	0.93	72%
PARESH B SHAH	1,600,000	-	1,600,000	0.36	0%
Total	3,972,600		5,680,818	1.29	72%

Note 18 - Other Equity

Retained earning (A)

At the beginning of the year

Profit for the year

Total retained earning

Less: Adjustment on associates become subsidiary

Less: Adjustment of disposal of Subsidiary

AT the End of year

Security Premium (B)

At the beginning of the year

Increase/(Decrease) during the year

At the End of the year

Other Comprehensive Income (C)

Opening Balance

Add/ (Less): Changes during the year (net)

Closing Balance

Capital Reserve (Forfeiture of shares) (D)

Total other Equity (A+B+C+D)

Note 18 - Borrowings

From Associates - Unsecured, Repayable on demand

'From Others - Unsecured, Repayable on demand

This loan is unsecured and is repayable on demand. The Company is in talks with Lendor to square off the loan but the Lendor has not yet given the confirmation for repayment. However, both the parties have agreed that the loan shall not carry any interest.

Note 19 - Long Term Borrowings

Particulars

Unsecured

From Directors

From Others

Note 20- Trade Payables

Trade payables

-Total outstanding dues of micro and small enterprises

-Total outstanding dues of creditors other than micro and small enterprises

As at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 year	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2.57	-	-	-	2.57
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	2.57	-	-	-	2.57

As at 31 March 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 year	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	37.27	-	-	-	37.27
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	124.88	124.88
Total	37.27	-	-	124.88	162.15

Terms and condition of above financial liability

Trade payable are non interest bearing and are normally settled in 90 days term.

Note 21 - Provisions

Provision for tax

Provision - Others

Note 22 - Other Current Liabilities

Statutory Dues Payable (TDS & Professional Tax)

Accrued expenses

	As at March 31, 2024	As at March 31, 2023
Provision for tax	-	15.46
Provision - Others	-	3.04
	-	18.49
	As at March 31, 2024	As at March 31, 2023
Statutory Dues Payable (TDS & Professional Tax)	0.07	38.89
Accrued expenses	1.50	-
	1.57	38.89

Prismx Global Ventures Ltd

CIN: L74110MH1973PLC016243

Notes to Consolidated Financial Statement for the year ended March 31, 2024

Amount in Lakh

	For the year ended March 31, 2024	For the year ended March 31, 2023
Note 23 : Revenue from Contract with customers		
Note 21.1 - Disaggregated revenue information		
Revenue from contracts with customer		
Type of goods and services		
Sale of Gold	675.38	429.40
Sale of Services	7.34	550.88
Income from trading in Future & Options	426.64	193.59
Interest on Loan	163.53	173.88
Total revenue from contracts with customers	1272.89	1347.75
Geographical distribution of goods and services		
India	1272.89	1347.75
Total revenue from contracts with customers	1272.89	1347.75
Timing of revenue recognition		
Goods transferred at a point of time	675.38	429.40
Service completion	7.34	550.88
Realisation of Profit & loss on F&O Trading	426.64	193.59
Interest booked over period time	163.53	173.88
Total revenue from contracts with customers	1272.89	1347.75

23.2 Performance Obligation

Information about company's performance obligation is listed below :-

Commodity and Gold

The performance obligation is satisfied upon delivery of the above mentioned goods and payment is generally due within 30 to 90 days from delivery.

The performance obligation to deliver goods within the procurement lead time has only one option The customer has to pay as per contract price.

Interest Income

The performance obligation is satisfied over-time, accrual of interest and payment of principal and interest is generally due as per the contracts entered between the company and customer.

Note 24 - Other Income

	For the year ended March 31, 2024	For the year ended March 31, 2023
Short Term Capital Gain on sale of shares and securities	109.84	533.88
Long Term Capital Gain / (loss) on sale of shares and securities	-7.98	-
Interest on income tax refund	0.00	1.08
Interest on FD	112.50	97.50
Interest on GOI Bonds	272.13	135.70
Other Interest Income	0.70	0.07
Dividend Income	2.34	1.40
Miscellaneous Income	0.00	0.00
Speculation Profit/loss	0.15	-
Bad debt recovered	15.00	-
	504.68	769.64

Note 25 - Purchases of Stock - in - Trade

	For the year ended March 31, 2024	For the year ended March 31, 2023
- Purchase of Gold	673.34	429.20
	673.34	429.20

Note 26 - Employee benefit Expenses

	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries, Wages and Bonus	20.63	29.03
Staff Welfare Expenses	1.28	1.51
	21.91	30.54

Note 27 - Finance Cost

	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on lease liability	0.16	0.67
Interest expense	1.41	1.37
Bank Charges	5.74	0.02
	7.31	2.07

Note 28 - Other Expenses

	For the year ended March 31, 2023	For the year ended March 31, 2023
Listing Fees	3.84	6.85
Depository/Share Transfer Charges	13.41	13.41
ROC Charges	-	1.14
Printing & Stationery	0.26	0.64
Repairs & Maintenance - Others	0.59	0.35
Rent Rates & Taxes	14.14	3.78
Right issue expense	-	16.39
OTT operation & license fee	-	11.60
Advertisement & Sales Promotion	0.77	0.70
Payment to Statutory Auditor	1.61	1.60
Legal & Professional	6.96	8.72
Directors' Sitting Fees	3.40	4.48
Telephone expenses	0.17	0.04
Conveyance Expenses	0.06	0.84
Transaction Charges	0.29	22.42
Office Expenses	0.19	0.92
Preliminary Exps write off	-	0.20
Loan write off	444.13	434.05
Bad Debts written off	123.26	59.11
Miscellaneous expenses	1.43	3.25
Loss on sale of investment in shares	-	49.64
Other expenses	-	419.34
Penalty & late fees charges	0.05	-
Power and Fuel	0.58	-
Platform Fees	3.09	-
Content Mgt Exp	1.08	-
Travelling Exp	0.34	-
Insurance Exp	0.27	-
AMC Services	0.35	-
Software Charges	0.15	-
Video Hosting Chgs	0.20	-
Business Promotion	0.04	-
	620.65	1059.47
Payment to auditors		
- Statutory audit fees	1.61	1.60
	1.61	1.60

Note 29 - Tax expenses

	For the year ended March 31, 2024	For the year ended March 31, 2023
Current tax	79.97	-89.44
Deferred tax	-6.96	-2.74
Tax adjustment related to previous years	11.30	0.80
Total tax expense	84.30	-91.39

Note 30 - Earning per share

	For the year ended March 31, 2023	For the year ended March 31, 2023
(A) Profit attributable to Equity Shareholders (Rs.)	-1670.19	412.96
(B) No. of Equity Share outstanding during the year	4390.99	4397.58
(C) Face Value of each Equity Share (Rs.)	1.00	1.00
(D) Basic earning per Share (Rs.)	-0.38	0.09
(E) Diluted earning per Share (Rs.)	-0.38	0.11

NOTE : 31 - Contingent Liabilities and Commitments

Contingent Liabilities: There is no reportable contingent liability for the FY 2023-24

Capital Commitments:

Payable towards uncalled preference share capital including premium in respect of investment by the company Rs. 130.92 Lakh

NOTE : 31 (A) - RELATED PARTY TRANSACTIONS :

"Related Party Disclosure" in compliance with Ind AS-24, are given below

a) List of related parties where control exists and related parties with whom transactions have taken place and relationship

Sr. No.	Name of the Related Party	Relation
1	Esaar (India) Ltd	Promoter Interest Company
2	Atman Infotech Pvt. Ltd	Promoter Interest Company
3	Dheeraj Shah	Promoter
4	Paresh Bhai Shah	Promoter Group
5	Priyanka Ramesh Shetye	Director
6	Pratiksha Vaibhav Modi	Company Secretary (Appointment w.e.f 24/06/2023)
7	Shreya Garg	Company Secretary (Resigned w.e.f 31/03/2023)
8	Ravindra Bhaskar Deshmukh	Executive Director & CEO
9	Salil Deshmukh	Director of T Mart Platform Pvt Ltd
10	Tmart Platform India Private Limited	Wholly Owned Subsidiary Company
11	Wassup Media Pvt Ltd	Director of Prime Flix Private Limited (*Subsidiary Company- sold during the year) having Interest
12	Maresh Pandurang Kadge	CFO

(b) PARTICULARS OF TRANSACTIONS ENTERED INTO WITH RELATED PARTIES FOR THE YEAR ENDED MARCH 31, 2024

Sr. No.	Name of the Related Party	Nature of Transaction	F.Y 2023-24	F.Y 2022-23
1	Shreya Garg	Remuneration		2.14
2	Priyanka Ramesh Shetye	Remuneration	0.72	0.42
3	Pratiksha Vaibhav Modi	Remuneration	6.24	4.71
4	Ravindra Bhaskar Deshmukh	Share Purchase of Tmart Platform India Pvt Ltd	4.90	
		Reimbursement of Expenses	2.00	1.50
5	Prime Flix Private Limited	Loans & Advances Given		48.88
		Loans & Advances Paid	48.88	
		Interest Received	1.37	
6	Maresh Pandurang Kadge	Salary	0.75	
7	Wassup Media Pvt Ltd	Loans & Advances Given and Paid	0.00	50.00

(c) DETAILS OF MATERIAL TRANSACTIONS (I.E EXCEEDING 10% OF TOTAL TRANSACTION VALUES IN RESPECTIVE CATEGORY) ENTERED INTO WITH RELATED PARTIES FOR THE YEAR ENDED MARCH 31, 2024

Sr. No.	Name of the Related Party	Nature of Transaction	F.Y 2023-24	F.Y 2022-23
1	Shreya Garg	Remuneration		2.14
3	Pratiksha Mashkariya	Remuneration	6.24	4.71
4	Ravindra Bhaskar Deshmukh	Share Purchase	4.90	
		Reimbursement of Expenses	2.00	1.50
5	Prime Flix Private Limited	Loans & Advances Given		48.88
		Loans & Advances Paid	48.88	
		Interest Received	1.37	
6	Wassup Media Pvt Ltd	Loans & Advances Given and Paid	0.00	50.00

(D) DETAILS OF BALANCES OF RELATED PARTY OUTSTANDING AS AT MARCH 31, 2024

Sr. No.	Name of the Related Party	Nature of Balance	F.Y 2023-24	F.Y 2022-23
1	Prime Flix Private Limited	Investment in Unlisted equity shares	0.00	2086.35
2	Wassup Media Pvt Ltd	Trade receivables		1.11
3	Pratiksha Vaibhav Modi	Salary Payable	0.45	0.00

Note 32 Sale of shares of subsidiary company

On 12/08/2023, The company has sold its entire holding in wholly owned subsidiary Primflix Pvt Ltd for Rs 50 Lakh and after sale of shares the said company, Primflix Pvt Ltd is no longer subsidiary company. Details of capital loss on sale of subsidiary is as under:

Number of shares bought and sold : 2575740

Date of Purchase : 22/10/2022

Purchase consideration Rs 20,86,34,940, 2575740 shares @ 81 per shares

Mode of payment of purchase consideration : The company has allotted 34772490 equity shares of prismx global ventures Ltd @ 6 per shares on preferential basis to seller of shares of Primflix Pvt Ltd

Date of sale : 12/08/2023

Details of Sale : The company has sold its entire holding of 2575740 shares of primflix Pvt Ltd @ Rs 1.94 per shares for cash consideration of Rs 50 Lakh

NOTE : 33 - EMPLOYEE BENEFITS

The financial assets of the company was not provided on accrual basis, which is not in conformity with Ind AS19 and the amount has not been quantified because actuarial valuation report is not available. However, in the opinion of the management the amount involved is negligible and has no material impact on the Statement of Profit & Loss.

Note : 34 - COMPLIANCE OF SECTION 45-IA OF THE RBI ACT, 1934

The financial assets of the company constitute more than 50% of the total assets of the company. The company is also engaged in trading activity and the income from which is more than 50% of the gross income of the company. Interest income earned from Fixed deposit with banks and Gsec Bonds are temporary in nature and this Income is not generated from ordinary course of business. Therefore we have not considered Interest Income as part of Gross income during the current financial year while calculating 50-50 criteria. Therefore the company does not fulfill One of the NBFC 50-50 criteria prescribed in terms of section 45-IA of the RBI Act, 1934 in the current financial year and therefore NBFC provisions are not applicable in the current financial year.

35 Ratio Analysis and its elements								
Ratio	Numerator	Denominator	Denominator	Sunday, March 31, 2024	Friday, March 31, 2023	% change	Reason	
Current ratio	Current Assets	Current Liabilities	Current Liabilities	33.91	7.49	352%	Payment to creditors during the year	
Debt- Equity Ratio	Total Debt	Shareholder's	Shareholder's Equity	0.01	0.04	-65%		
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal	Debt service = Interest & Lease Payments + Principal Repayments	597.24	740.71	-19%		
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	Average Shareholder's Equity	-0.16	0.05	-399%	Loss on disposal of Subsidiary	
Inventory Turnover ratio	Cost of goods sold/sales	Average Inventory	Average Inventory	NA	NA	NA	No Inventory	
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	Average Trade Receivable	NA	NA	NA	No credit sales	
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	Average Trade Payables	NA	NA	NA	No credit purchases	
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	Working capital = Current assets – Current liabilities	0.30	0.33	-9%	Increase in profit from trading in F&O	
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	Net sales = Total sales - sales return	-1.31	0.31	-528%	Loss on disposal of Subsidiary	
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Liability	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.16	0.05	-455%	Loss on disposal of Subsidiary	
Return on Investment	Income from Investment	Investment	Investment	0.07	0.13	-43%	Loss on disposal of Subsidiary	

Note 36 : Segment Reporting - Ind AS 108

The Company is primarily engaged in a single segment business of Trading and there is significant income from Interest on Loans. The Details are given below:

Sr No	Particulars	Amount in Lakh		Amount in Lakh		Amount in Lakh		Amount in Lakh	
		Trading		Information Technology Business		Finance Business		Total	
		23-24	22-23	23-24	22-23	23-24	22-23	23-24	22-23
1	Segment Revenue	682.72	429.40	0.00	550.88	590.17	367.47	1,272.89	1,347.75
2	Segment Results	9.38	-29.61	-3.91	459.11	15.47	-68.64	20.94	360.86
3	Unallocable expense (net)				0.00			2,111.51	42.62
4	Operating Income							0.00	0.00
5	Other Income (Net)			0.00	0.00			504.68	186.11
6	Profit before exceptional item and tax							-1,585.89	504.35
7	Exceptional item				-			0.00	0.00
8	Profit before Tax				-			-1,585.89	504.35
9	Segment Assets	-	-	16.42	309.01	9,974.20	11,654.90	9,990.62	11,963.91
10	Segment Liabilities	-	-	13.80	15.86	127.28	254.16	141.08	270.02

Due to unavailability of suitable basis for apportionment, only direct expenses related to Trading business are considered in segment results of Trading Activity.

Note 36 : Segment Reporting - Ind AS 108

The Company is primarily engaged in a single segment business of Trading and there is significant income from Interest on Loans. The Details are given below:

Sr No	Particulars	Amount in Lakh				Amount in Lakh			
		Trading/Commodity				Finance Business		Total	
		23-24	22-23	2020-21	2019-20	23-24	22-23	23-24	22-23
1	Segment Revenue	634.59	402.31	#REF!	120.86	560.48	247.91	1195.07	650.22
2	Segment Results	11.99	-20.30	#REF!	4.64	368.93	131.75	380.92	111.45
3	Unallocable expense (net)				0.00			54.15	65.80
4	Operating Income							0.00	0.00
5	Other Income (Net)			0.00	0.00			403.60	253.00
6	Profit before exceptional item and tax							730.37	298.65
7	Exceptional item				0.00				0.00
8	Profit before Tax				0.00			730.37	298.65
9	Segment Assets	125.34	4.37			7922.03	7623.76	8047.37	7628.13
10	Segment Liabilities	0.00	0.00			257.64	290.95	257.64	290.95

Due to unavailability of suitable basis for apportionment, only direct expenses related to Trading business are considered in segment results of Trading Activity.

37 Financial instruments – Fair values and risk management**A. Accounting classification and fair values**

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of

The Group uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:

Level 1: Fair value measurement are those derived from quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs)

As at March 31, 2024								
Particulars	Carrying amount				Fair value			
	FVTPL	FVTOCI - designated as such	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments		4327.41	704.16	5031.57	4327.41	-	-	5031.57
Loans and Advances	-	-	2639.21	2639.21	-	-	-	2639.21
Other Financial Assets	-	-	3.00	3.00	-	-	-	3.00
Trade receivables			13.20	13.20	-	-	-	13.20
Cash and cash equivalents			1395.05	1395.05	-	-	-	1395.05
	0.00	4327.41	4754.63	9082.04	4327.41	-	-	9082.04
Financial liabilities								
Trade Payables	-		2.57	2.57				
Lease liability			2.00	2.00				
Unsecured Loans	-		125.61	125.61				
Other Financial Liabilities			-	-				
	-	-	130.17	130.17	-	-	-	-

As at March 31, 2023								
Particulars	Carrying amount				Fair value			
	FVTPL	FVTOCI - designated as	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments		4327.41	771.89	5099.30	4327.41	-	-	5099.30
Loans and Advances	-	-	2310.87	2310.87	-	-	-	-
Other Financial Assets	-	-	49.70	49.70	-	-	-	-
Trade receivables			128.55	128.55	-	-	-	-
Cash and cash equivalents			1500.47	1500.47	-	-	-	-
	-	4327.41	4761.49	9088.90	4327.41	-	-	5099.30
Financial liabilities								
Trade Payables	-		162.15	162.15				
Lease liability			5.73	5.73				
Unsecured Loans	-		411.09	411.09				
Other Financial Liabilities			0.00	0.00				
	-	-	578.96	578.96	-	-	-	-

B. Measurement of fair values

Valuation techniques and significant unobservable inputs

The Fair Value of the Financial Assets & Liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

C. Financial Risk Management

C.i. Risk management framework

A wide range of risks may affect the Group's business and operational or financial performance. The risks that could have significant influence on the Group are market risk, credit risk and liquidity risk. The Group's Board of Directors reviews and sets out policies for managing these risks and monitors suitable actions taken by management to minimise potential adverse effects of such risks on the Group's operational and financial performance.

C.ii. Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's trade and other receivables, cash and cash equivalents and other bank balances. To manage this, the Group periodically assesses financial reliability of customers, taking into account the financial condition, current economic trends and analysis of historical bad debts and ageing of accounts receivable. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

(a) Trade and other receivables from customers

Credit risk in respect of trade and other receivables is managed through credit approvals, establishing credit limits and monitoring the credit worthiness of customers to which the Group grants credit terms in the normal course of business.

The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in the credit risk on an on-going basis through each reporting period. To assess whether there is a significant increase in credit risk the Group compares the risk of default occurring on assets as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

- i) Actual or expected significant adverse changes in business
- ii) Actual or expected significant changes in the operating results of the counter party
- iii) Financial or economic conditions that are expected to cause a significant change to the counterparties ability to meet its obligation
- iv) Significant changes in the value of the collateral supporting the obligation or in the quality of third party guarantees or credit enhancements

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Group. When loans or receivables have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivable due. When recoverable are made, these are recognised as income in the statement of profit and loss.

The Group measures the expected credit loss of trade receivables and loan from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no additional provision considered.

Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

(b) Cash and cash equivalents and Other Bank Balances

The Group held cash and cash equivalents and other bank balances as stated in Note No. 08. The cash and cash equivalents are held with bank with good credit ratings and financial institution counterparties with good market standing.

C.iii. Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

Liquidity risk is managed by Group through effective fund management of the Group's short, medium and long-term funding and liquidity management requirements. The Group manages liquidity risk by maintaining adequate reserves, banking facilities and other borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted.

	Amount in Lakh			
	<1 years	1 to 5 years	> 5 years	Total
As at March 31,2024				
Borrowings	125.61	0.00	0.00	125.61
Lease liability	2.00			
Other financial liabilities	0.00	0.00	0.00	0.00
Trade payable	13.20	0.00	0.00	13.20
	140.81	0.00	0.00	140.81
As at March 31,2023				
Borrowings	411.09	0.00	0.00	411.09
Lease liability	5.73			
Other financial liabilities	0.00	0.00	0.00	0.00
Trade payable	162.15	0.00	0.00	162.15
	578.96	0.00	0.00	578.96

C.iv. Market risk

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

C.iv.a Currency risk

The Group is not exposed to any currency risk on account of its operating and financing activities. The functional currency of the Group is Indian Rupee. Our exposure are mainly denominated in INR's Only. The Group's business model incorporates assumptions on currency risks and ensures any exposure is covered through the normal business operations. This intent has been achieved in all years presented. The Group has put in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks.

C.iv.b Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group is exposed to interest rate risk through the impact of rate changes on interest-bearing liabilities and assets. The Group has fixed rate contract with parties pertaining to loans which are repayable on demand

38 Capital Management

-

For the purpose of the Group's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Group. The primary objective of the Group's capital management is to maximise the shareholder value.

The Group manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Group is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt is calculated as borrowing less cash and cash equivalent and other bank balances and mutual funds investments.

	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Borrowings	124.81	408.71	124.81
Less: Cash and cash equivalent	-135.05	-187.44	-601.59
Net debt	-10.25	221.27	-476.78
Equity	4390.99	4397.58	2839.00
Other Equity	5458.55	7005.79	1495.39
Total Equity	9849.54	11403.37	4334.39
Capital and net debt	9839.29	11624.64	3857.60
Gearing ratio (%)	(0.10)	1.90	(12.36)

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2024 and March 31, 2023.

There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. Where the final tax outcome of these matters is different from the amounts initially recorded, such differences will impact the current and deferred tax provisions in the period in which the tax determination is made. The assessment of probability involves estimation of a number of factors including future taxable income.

39 Events after reporting period

No subsequent event has been observed which may required an adjustment to the balance

Note 40 : Details of dues to micro and small enterprises as per MSMED Act, 2006

There are no Micro and Small Enterprises as defined in the Micro and Small Enterprises Development Act, 2006 to whom the Group owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made. The above information regarding Micro and Small Enterprises has been determined to the extent such parties has been identified on the basis of information available with the Group.

Note 41 'The sitting fee and commission for non-executive directors is Rs. 3.40 lakhs and Rs. 4.48 lakh for the financial year 2023-24 and 2022-23 respectively

Note 42 'The Group does not have any transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956, during the current year and in the previous year

Note 43 'The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period

Note 44 'The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year

Note 45 'The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

Note 46' - The Group has not been declared willful defaulter by any bank, financial institution, government or government authority

Note 47 'The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property

Note 48 'All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the Group's business.

Note 49- 'No funds have been advanced / loaned / invested (from borrowed funds or from share premium or from any other sources / kind of funds) by the Group to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

Note 50 No funds have been received by the Group from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Group shall (i) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

Note 51 'Unless otherwise stated, figures in brackets relate to the previous year. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications. All the numbers have been rounded off to nearest lakh

Note - 52 ADDITIONAL INFORMATION, AS REQUIRED UNDER SCHEDULE III OF THE COMPANIES ACT, 2013, OF ENTITIES CONSOLIDATED AS SUBSIDIARY FOR THE FY 2023-24

S No,	Name of entity	Net Assets		Share in profit & loss account		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As a % of Consolidated Net Assets	Amount	As a % of Consolidated Profit or Loss	Amount	As a % of Consolidated OCI	Amount	As a % of Total Comprehensive Income	Amount
	Parent								
1	Prismx Global Ventures Ltd	100.14%	9863.34	99%	-1572.09	100%	-121.12	99%	-1777.51
	Subsidiary								
2	Tmart Platform Pvt Ltd	-0.05%	-4.75	1%	-13.80	0.00	0.00	1%	-13.80
	Total	100%	9858.58	100%	-1585.89	100%	-121.12	100%	-1791.31

As per our report of even date attached.

For Bansal Gourav & Associates

Chartered Accountants

Firm Registration Number: 0155908W

Sd/-

Gourav Bansal

Proprietor

Membership No. 169915

PLACE : MUMBAI

DATE : 28th May, 2024

UDIN : 24169915BKFMFN7510

For Prismx Global Ventures Limited

Sd/-

Ravindra Bhaskar Deshmukh

Director

DIN: 00290973

Sd/-

Mahesh Pandurang Kadge

Chief Financial Officer

Sd/-

Priyanka Ramesh Shetye

Director

DIN: 09719611

Sd/-

Pratiksha Vaibhav Modi

Company Secretary