

The Ravalgaon Sugar Farm Limited

September 20, 2024

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 507300

Dear Sir(s),

Sub: Submission of Voting Results and Consolidated Scrutinizer's Report for the 89th Annual General Meeting of the Company held on Thursday, September 19, 2024.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith details regarding the voting results of the business transacted at the 89th Annual General Meeting of the Company held on Thursday, September 19, 2024 at 01:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in the prescribed format, along with the Consolidated Scrutinizer's Report on remote e-voting and voting during the AGM.

The same is also being uploaded on the website of the Company and on the website of Central Depository Services (India) Limited.

You are requested to kindly take the same on records.

Thanking you,

Yours Faithfully,

For **The Ravalgaon Sugar Farm Limited**

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

Encl: A/a

Voting results

Record date	12-09-2024
Total number of shareholders on record date	3340
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	16
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2024, including the Audited Balance Sheet as on March 31, 2024, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		181235	181235	100	181235	0	100
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		200	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	14742	9.2971	14742	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		158565	14742	9.2971	14742	0	100
Total		340000	195977	57.6403	195977	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Appointment of a Director in place of Mr. Nihal Doshi (DIN: 00246749), Director of the Company, who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		181235	181235	100	181235	0	100
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		200	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	14742	9.2971	14698	44	99.7015	0.2985
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		158565	14742	9.2971	14698	44	99.7015
Total		340000	195977	57.6403	195933	44	99.9775	0.0225
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Harshavardhan Doshi, (DIN: 00688736) as Chairman & Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	181235	181235	100	181235	0	100	0
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	200	0	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	14742	9.2971	14698	44	99.7015	0.2985
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	158565	14742	9.2971	14698	44	99.7015	0.2985
Total		340000	195977	57.6403	195933	44	99.9775	0.0225
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rules framed thereunder]

To,
The Chairperson/Company Secretary
The Ravalgaon Sugar Farm Limited
Ravalgaon - 423108, Taluka Malegaon,
Nasik, Maharashtra, India

Dear Sir,

Sub: Consolidated Scrutinizer's Report for passing of Resolution through Remote E-voting and E-voting by the members during the 89th Annual General Meeting (AGM), of The Ravalgaon Sugar Farm Limited ('the Company'), pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, held on Thursday, 19th September, 2024 at 01:00 P.M. IST through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

1. I, CS Mannish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in terms of the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner, for passing of the resolutions as mentioned under item numbers 1 to 3 as set out in the notice of AGM dated 13th August, 2024 ("Notice") issued by the Company in accordance with Circulars dated 8th April 2020, 13th April 2020, 5th May 2020 and latest being dated 25th September, 2023, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") Circular dated 12th May, 2020, 15th January, 2021, 5th January, 2023 and latest being 7th October, 2023 (collectively referred as "SEBI Circulars") for convening the AGM of its members through VC / OAVM on Thursday, 19th September, 2024 at 01:00 p.m. IST.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013, the Rules, MCA Circulars and SEBI Circulars relating to remote e-voting and e-voting during the AGM on the resolution contained in the Notice. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolution stated in the said Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the agency engaged by the Company to provide E-voting facility, and that the e-voting is conducted in a fair and transparent manner.



3. As per the confirmation received from the Company:
 - a. The Notice of the AGM dated 13th August, 2024 along with Statement setting out material facts under Section 102 of the Act was sent to the members by e-mail on Wednesday, 28th August, 2024 to those shareholders whose e-mail id is registered with the Registrar and Share Transfer Agent / Company / Depositories, in terms of the MCA and SEBI Circulars.
 - b. The said Notice was sent on the basis of Register of Members made available by Purva Sharegistry (India) Private Limited, the Registrar and Share Transfer Agent of the Company and the list of beneficial owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, 23th August, 2024.
4. In terms of the aforesaid Notice, remote e-voting period was kept open for 3 (three) days from Monday, 16th September, 2024 (9:00 A.M. IST) till Wednesday, 18th September, 2024 (5:00 P.M. IST).
5. The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut-off date i.e., Thursday, 12th September, 2024.
6. As required under the MCA Circulars, the Company had also provided e-voting facility to the members attending the AGM through VC / OAVM and who had not cast their vote earlier.
7. The remote e-voting module was disabled by CDSL on Wednesday, 18th September, 2024 after 5:00 P.M. and as required under the said rules, the votes cast under the remote e-voting facility prior to the AGM and e-voting facility during the AGM were unblocked in the presence of CS Bhavya Gala and CS Niraj Shah who are not in employment with the Company.
8. I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the e-voting system of CDSL and the summary of the e-voting process is as follows:



ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, including the Audited Balance Sheet as on March 31, 2024, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
27	195977	100.00

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Nihal Doshi (DIN: 00246749), Director of the Company, who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

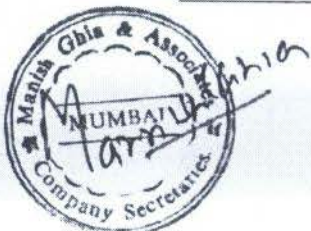
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	195933	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	44	0.02

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



SPECIAL BUSINESS:

Resolution No. 3: Special Resolution

To re-appoint Mr. Harshavardhan Doshi, (DIN: 00688736) as Chairman & Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	195933	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	44	0.02

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Manish Ghia & Associates

Result:

- a. For Resolution No. 1, and 2 - We report that the number of votes cast in favour are more than the number of votes cast against; and
- b. For Resolution No. 3 - We report that the number of votes cast in favour are more than three times the number of votes cast against;

Accordingly, the resolutions as contained in the Notice may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting and e-voting during the AGM.

Thanking You,

For Manish Ghia & Associates
Company Secretaries
(Unique ID: P2006MH007100)

Mannish L. Ghia

CS Mannish L. Ghia
Partner

M. No. FCS 6252 C. P. No. 3531
PR 822/2020

Place: Mumbai
Date: 20th September, 2024
UDIN: F006252F001263101

Countersigned by

[Handwritten Signature]



Designation: Chairperson / Authorized Person
The Ravalgaon Sugar Farm Limited

Place: Mumbai
Date: 20th September, 2024

