

March 04, 2025

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Scrip Code: 543413

NSE Symbol: TEGA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Kindly note that Tega McNally Minerals Limited (erstwhile McNally Sayaji Engineering Limited) (“TMML”), a wholly owned material subsidiary of the Company has informed the Company vide letter dated March 04, 2025, that it has received a demand order for collection of tax along with interest and penalty.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure - A**.

This disclosure will also be hosted on the Company's website viz. www.tegaindustries.com.

Kindly take this intimation on your record.

Thanking You,

Yours faithfully,

For Tega Industries Limited

Manjuree Rai
Company Secretary & Compliance Officer

Enclosed: As stated above

Tega Industries Limited

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | www.tegaindustries.com



An ISO 9001 : 2015 Company
CIN : L25199WB1976PLC030532

Annexure - A

Relevant Details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Description
1.	Name of the authority(s)	Assistant Commissioner of State Tax, Ghatak 40 (Vadodara), Range – 10, Division – 5, Gujarat
2.	Nature and details of the action(s) taken or order(s) passed	Order passed under Section 73 of GGST Act, 2017 read with CGST Act, 2017, Section 20 of IGST Act, 2017 that Tega McNally Minerals Limited, a wholly owned material subsidiary of the Company, has been directed to make the below mentioned payments, failing which proceedings shall be initiated against TMML to recover the outstanding dues: 1) Tax Liability – INR 5,248,479/- 2) Interest – INR 4,395,504/- 3) Penalty – INR 524,849/- Total: INR 10,168,832/-
3.	Date of receipt of communication from the authority	March 04, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	A demand order of total INR 10,168,832/- has been issued to TMML imposing tax, interest and penalty with respect to Financial Year 2020 – 21 for excess Claim of Input Tax Credit, Short Payment of Tax. TMML is taking appropriate steps to appeal against the order imposing the penalty before the appropriate authority. This demand order pertains to pre-NCLT period.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not foresee any material impact on the financial or operational or other activities of the Company.

Tega Industries Limited

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