



September 09, 2024

To
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

BSE Scrip Code: 531968

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish the following:

This is to inform that the Board at its meeting held on September 09, 2024, subject to the approval of shareholders of the Company, accorded its consent for the following:

- i. Sale of investment of 5,00,000 equity shares having face value of Rs. 10/- each aggregating to Rs. 50 lakhs, held by the Company in the Associate Company, Capital Infraprojects Private Limited to Medanta Real Estate Private Limited for an aggregate sale consideration of Rs. 10 Lakhs; and
- ii. Sale of investment of 4,00,880 preference shares (face value of Rs. 10/- each and premium of Rs. 2/- per share) aggregating to Rs. 48,10,560/- lakhs, held by the Company in the Associate Company, Capital Infraprojects Private Limited to Medanta Real Estate Private Limited for an aggregate sale consideration of Rs. 40 lakhs.

The details as required under Listing Regulations read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 with respect to entering into MOU/ /Share Purchase Agreement for sale of equity shares/preference shares held by the Company in the Associate Company, Capital Infraprojects Private Limited, are given in **Annexure A**.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Thanking You,

Yours sincerely,

For IITL PROJECTS LIMITED

Shivani Kawle

Manager & Company Secretary

Encl.: As above

Annexure A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

<u>PARTICULARS</u>		<u>SALE OF 5,00,000 EQUITY SHARES HELD BY THE COMPANY IN THE ASSOCIATE COMPANY, CAPITAL INFRAPROJECTS PRIVATE LIMITED TO MEDANTA REAL ESTATE PRIVATE LIMITED</u>	<u>SALE OF 4,00,880 PREFERENCE SHARES HELD BY THE COMPANY IN THE ASSOCIATE COMPANY, CAPITAL INFRAPROJECTS PRIVATE LIMITED TO MEDANTA REAL ESTATE PRIVATE LIMITED</u>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	NIL (Full Impairment has been done in the books of accounts of the Company)	
b)	Date on which the agreement for sale has been entered into	Proposed to be entered into on or before December 31, 2024 or such other date as may be mutually agreed.	
c)	The expected date of completion of sale/disposal	December 31, 2024	
d)	Consideration received from such sale/disposal	Sale of investment of 5,00,000 equity shares having face value of Rs. 10/- each aggregating to Rs. 50 lakhs, held by the Company in the Associate Company, Capital Infraprojects Private Limited to Medanta Real Estate Private Limited for an aggregate sale consideration of Rs. 10 Lakhs.	Sale of investment of 4,00,880 preference shares (face value of Rs. 10/- each and premium of Rs. 2/- per share) aggregating to Rs. 48,10,560/- lakhs, held by the Company in the Associate Company, Capital Infraprojects Private Limited to Medanta Real Estate Private Limited for an aggregate sale consideration of Rs. 40 lakhs.
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group	Medanta Real Estate Private Limited is a Private Limited Company incorporated in the year 2012, having principal place of business in Delhi. Medanta Real Estate Private Limited is mainly engaged into Real Estate Business. The Buyer, Medanta Real Estate Private Limited is not	



	companies. If yes, details thereof	related to the promoters/ promoter group / group companies.
<i>f)</i>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No. It is not a Related Party Transaction.
<i>g)</i>	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the said sale is outside Scheme of Arrangement. It is proposed to seek prior approval of Shareholders of the Company by way of Special Resolution by way of Postal Ballot.
<i>h)</i>	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable