



MEGA FIN (INDIA) LIMITED

CIN: L65990MH1982PLC027165

Reg. Off: 17th Floor, A-Wing, Mittal Tower, Nariman Point, Mumbai – 400021 **Tel:** 022- 42305500/502

E-mail: company.world05@gmail.com **Website:** www.megafin.in

14th November 2024

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Re.: - Mega Fin (India) Limited — BSE Scrip Code: 532105

Sub: Outcome of Board Meeting held today i.e. Thursday, November 14, 2024

Dear Sir/ Madam,

Pursuant to regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), We would like to inform you that at the meeting of the Board of Directors of the Company held on Thursday, November 14, 2024, have approved and taken on record Un-audited Financial Results of the Company for the second quarter and half year ended on 30th September 2024 along with Limited Review Report duly signed by the Auditor of the Company. A Copy of the same is annexed herewith.

The Meeting of the Board of Directors commenced at 16:00 and concluded at 16:45 IST.

For Mega Fin (India) Limited

ARCHANA

MAHESHWARI

Archana Maheshwari

Director

DIN: 09180967

Digitally signed by
ARCHANA MAHESHWARI
Date: 2024.11.14 16:52:16
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Maheshwari & Co. **Chartered Accountants**

Independent Auditor's Review Report on Unaudited Financial Results of Mega Fin (India) Limited for the Quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Mega Fin (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Mega Fin (India) Limited** (hereinafter referred to as 'the Company') for the quarter ended 30 September, 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 5 to the Financial Results in which the Financial Statement have been prepared by the management on a going concern basis even though the company has substantial accumulated losses, its activity is stand still and it has eroded its Minimum Net Worth required to continue as a NBFC Company

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.,
Chartered Accountants
Firm's Registration No.: 105834W



Vikas Asawa
Partner

Membership No.: 172133

UDIN: 24172133BKALMV7257

Place: Mumbai

Date: November 14, 2024

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2024

(₹ in Lakhs, unless otherwise stated)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
1	Income						
	Interest Income	-	-	-	-	-	27.09
	Other Income (Including Sundry Balance w/b)	-	-	-	-	0.35	0.35
	Total Income	-	-	-	-	0.35	27.44
2	Expenditure						
	Finance Costs	-	-	-	-	-	-
	Employee Benefit Expenses	-	-	0.18	-	0.56	1.37
	Other Expenses	0.40	0.85	0.48	1.25	5.84	7.12
	Total Expenditure (a+b)	0.40	0.85	0.65	1.25	6.41	8.49
3	Profit/(Loss) before Exceptional Items (1-2)	(0.40)	(0.85)	(0.65)	(1.25)	(6.05)	18.95
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3-4)	(0.40)	(0.85)	(0.65)	(1.25)	(6.05)	18.95
6	Tax Expenses						
	Previous Year Tax	-	-	-	-	-	1.49
	-Current tax	-	-	-	-	-	4.77
	-Deferred Tax (Asset)/Liability	-	-	-	-	-	-
7	Net Profit (+)/Loss(-) after tax (5-6)	(0.40)	(0.85)	(0.65)	(1.25)	(6.05)	12.69
8	Other Comprehensive Income						
A	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
B	Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income	(0.40)	(0.85)	(0.65)	(1.25)	(6.05)	12.69
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	817.55	817.55	817.55	817.55	817.55	817.55
11	Other Equity	-	-	-	-	-	(692.20)
12	Earning Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items (not annualized)						
	Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.07)	0.16
	Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.07)	0.16



Mega Fin (India) Limited
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Registered Office : 17th Floor, A- Wing, Mittal Tower, Nariman Point, Mumbai- 400 021

Notes:

- 1 The financial results of Mega Fin (India) Limited ('the Company') for the quarter and half year ended 30th September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14th November 2024 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30th September 2024.
- 2 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29th March 2019.
- 3 As the company business activity falls within single segment, hence disclosure requirement of AS-17 "Segment Reporting" prescribed is not applicable.
- 4 As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS -22 has been considered.
- 5 The Management believes that the company is going concern and will continue to be in foreseeable future.
- 6 Figures for the quarters ended 30 September 2024 and 30 September 2023, as reported in these financial results, are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.
- 7 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.



For and on behalf of the Board of Directors of
Mega Fin (India) Limited

Archana

Archana Maheshwari
Director
: 09180967

Place: Mumbai
Date: November 14, 2024

Mega Fin (India) Limited
CIN: L65990MH1982PLC027165
Registered Office : 17th Floor, A- Wing, Mittal Tower, Nariman Point, Mumbai- 400 021

Statement of Assets and Liabilities as at 30 September 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
I. ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	0.50	0.50
(b) Loans	247.53	249.53
(c) Investments	-	-
(c) Other Financial Assets	-	-
TOTAL	248.02	250.03
II. LIABILITIES AND EQUITY		
(1) Non Financial Liabilities		
(a) Borrowings	10.83	10.83
(b) Other Financial Liabilities	10.79	11.55
(2) Financial Liabilities		
(a) Current Tax Liabilities (net)	2.06	2.06
(2) Equity		
(a) Equity Share Capital	917.79	917.79
(b) Other Equity	(693.45)	(692.20)
TOTAL	248.02	250.03

For and on behalf of the Board of Directors of
Mega Fin (India) Limited

Archana

Archana Maheshwari
Director
DIN:09180967



Place: Mumbai
Date: November 14, 2024

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Statement of Cash Flow for the Half Year Ended 30th September 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	Half Year Ended 30th September 2024 (Unaudited)	Half Year Ended 30th September 2023 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss before Tax	(1.25)	(6.05)
Adjustment for:		
Finance costs	-	-
Interest income on Bank deposits	-	-
Operating loss before working capital changes	(1.25)	(6.05)
Movement in working capital:		
(Increase) / Decrease in Loans	2.00	2.55
(Increase) / Decrease in Other Financial Asset	-	2.29
Increase / (Decrease) in Borrowings	-	-
Increase / (Decrease) in Other Financial Liabilities	(0.76)	1.21
Cash generated from operations	(0.00)	(0.00)
Income taxes paid		-
Net cash generated from operating activities (A)	(0.00)	(0.00)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment and capital work in progress	-	-
Net cash used in investing activities (B)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	-	-
Net cash generated from financing activities (C)	-	-
Net increase in Cash and cash equivalents (A+B+C)	(0.00)	(0.00)
Cash and Cash Equivalents at the beginning of the financial year	0.50	0.50
Cash and Cash Equivalents at the end of the period	0.50	0.50

For and on behalf of the Board of Directors of
Mega Fin (India) Limited



Archana

Archana Maheshwari
Director
DIN:09180967



Place: Mumbai
Date: November 14, 2024