

SMEL/SE/2024-25/56

August 23, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Acquisition of 100% stake in SMEL Steel Structural Private Limited by Shyam Sel and Power Limited ('SSPL'), the material wholly owned subsidiary of the Company

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 13th July, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123.

Dear Sir/Madam,

With reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), it is hereby informed that Shyam Sel and Power Limited ('SSPL'), the material wholly-owned subsidiary of the Company has purchased entire stake of 10,000 Equity Shares in one of the promoter group company namely SMEL Steel Structural Private Limited which were held by the Mr. Sheetij Agarwal (5000 shares) and Mr. Shubham Agarwal (5000 shares) at a net consideration of ₹ 1,00,000/- (Rupees One Lakh Only) in aggregate pursuant to Sale and Purchase Agreement executed in this respect on August 23, 2024 between SSPL and Mr. Sheetij Agarwal and Mr. Shubham Agarwal, Promoter Group Individuals of the Company.

Please be noted that, consequent upon the above purchase of the entire stake of shareholdings in SMEL Steel Structural Private Limited, it has become the Wholly-owned subsidiary of SSPL and step-down subsidiary of Shyam Metalics and Energy Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith as Annexure-I. This is for your information and records.

Thanking you,
Yours faithfully,
For Shyam Metalics and Energy Ltd.

Birendra Kumar Jain
Company Secretary
Membership No. A8305





OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

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The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl. No.	Particulars	Information of such event(s)
1.	Name of the target entity, details in brief such as size, turnover etc.	SMEL Steel Structural Private Limited (SSSPL) Authorised Capital: ₹ 15,00,000 Paid Up Capital: ₹ 1,00,000 Turnover: Nil, yet to commence its business operations
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition falls within RPT and the promoter/ promoter group have interest in the entity being acquired. The details are as under: 1. Sheetij Agarwal is the Promoter Director of Shyam Metalics and Energy Limited (SMEL) and SMEL Steel Structural Private Limited (SSSPL) who was holding 5000 Equity Shares in SSSPL. 2. Shubham Agarwal is the Relative of Promoters of the Company, who was holding 5000 Equity Shares in SSSPL. 3. Rahul Gadodia is the common director in Shyam Sel and Power Limited (SSPL), Subsidiary of the Company and SSSPL. 4. Dev Kumar Tiwari is the common director in SMEL and SSSPL. The Transactions are done at "arm's length" basis.
3.	Industry to which the entity being acquired belongs	Manufacturing of Various Metal and Metal Products including but not limited to Aluminium, Aluminium Foil, Flat Rolled Products, Cold Rolled Sheets, Battery Foil, Coil, etc.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the new subsidiary is to set up manufacturing facilities for metal and metal products including Aluminium Foil, Aluminium Flat Rolled Products, Casters, CRM, Foil Stocks, etc.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration 10000 Equity Shares of ₹ 10 each amounting to ₹ 1,00,000/-
8.	Cost of acquisition or the price at which the shares are acquired	10000 Equity Shares of ₹ 10 each amounting to ₹ 1,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Shyam Sel and Power Limited, a Wholly-owned Subsidiary of the Company holds 10000 Equity Shares i.e. 100% of the Paid-up Equity Share Capital of the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	New Subsidiary is incorporated in India and registered with Registrar of Companies, Kolkata on 5 th April, 2023 and is yet to commence its business operations.