

A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)
CIN No. L17117RJ1994PLC008916
Mobile : +91 98870 49006
E-mail : akspintex@gmail.com
web. : www.akspintex.com

Date: 27 December 2024

BSE Ltd.
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: Equity - 539300

Dear Sir/Madam,

Sub: OUTCOME OF THE BOARD MEETING HELD ON FRIDAY DECEMBER 27, 2024.

This is to inform you that The Board of Directors at its Meeting held on today i.e. Friday December 27, 2024 at 12:00 P.M. and concluded at 02:00 P.M. at the registered office of the company inter-alia, unanimously transacted the following business(s):-

1. Approved and adopted the policy on Material Subsidiary of the Company.
2. Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

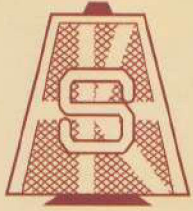
Acquisition of 100% of the securities of Sunrakshak Agro Products Private Limited ("SAPPL") from the current shareholders of SAPPL and subscription to a certain number of Equity Shares by A. K. SPINTEX LIMITED (The Company)

On the back of exponential growth opportunity and with an objective of exploring new business opportunities, A. K. Spintex Limited, has decided to acquire 100% of the Equity Shares of **Sunrakshak Agro Products Private Limited ("SAPPL")**.

Sunrakshak Agro Products Private Limited has its operations based in Bhilwara (Rajasthan) and Roorkee (Uttarakhand) specializing in the production of FMCG Products & its intermediate chemicals e.g. Soap Noodles, Soap, Toothpaste, Detergent Powder, Detergent Bar, Home Care, and Personal Care products with a robust infrastructure and state-of-the-art manufacturing facilities, **SAPPL** holds a significant position in the industry.

SAPPL will become a 100% wholly owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September



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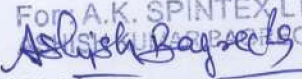
09, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure A" attached herewith

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

The above matters have been approved by the Board of Directors of the Company, the Board Meeting commenced at 12:00 P.M. and the above agenda were approved at 02:00 P.M.

We request you to kindly take this information in your record.

For A. K. SPINTEX LIMITED

For A.K. SPINTEX LTD.

Ashish Kumar Bagrecha
(CS & Compliance officer)

M. No. A34182

Annexure-A

Disclosure in terms of the Regulation 30 of the LODR:

S. No.	Particulars	Details												
1	Name of the target entity, details in brief such as size, turnover, etc	<p>Sunrakshak Agro Products Private Limited ("SAPPL") is a Private Limited Company incorporated under Companies Act 2013 on 10th Feb.'2020 having its registered office in Bhilwara (Rajasthan).</p> <p>Its authorized share capital is INR 2,00,00,000 (Indian Rupees Two Crores). It has a paid-up equity share capital of INR1,00,000 (Indian Rupees One Lakhs).</p> <p>SAPPL has a turnover of Rs. 311.43 Crores in FY 2023-24</p>												
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The Promoter and Promoter Group do have a material interest in the acquisition of SAPPL and this is a related party transaction.</p> <p>The following transactions are in ordinary course of business and at arm's length:</p> <table border="1"> <thead> <tr> <th>Name of Related Party</th> <th>Relationship</th> <th>Maximum Value of Transactions per annum (Rs. in Crore)</th> <th>Nature of Transaction</th> </tr> </thead> <tbody> <tr> <td>Mr. Saurabh Chhabra</td> <td>Director</td> <td>12.36</td> <td>PURCHASE OF SHARES</td> </tr> <tr> <td>Mrs. Sonal Chhabra</td> <td>Director's Wife</td> <td>12.35</td> <td>PURCHASE OF SHARES</td> </tr> </tbody> </table>	Name of Related Party	Relationship	Maximum Value of Transactions per annum (Rs. in Crore)	Nature of Transaction	Mr. Saurabh Chhabra	Director	12.36	PURCHASE OF SHARES	Mrs. Sonal Chhabra	Director's Wife	12.35	PURCHASE OF SHARES
Name of Related Party	Relationship	Maximum Value of Transactions per annum (Rs. in Crore)	Nature of Transaction											
Mr. Saurabh Chhabra	Director	12.36	PURCHASE OF SHARES											
Mrs. Sonal Chhabra	Director's Wife	12.35	PURCHASE OF SHARES											
3.	Industry to which the entity being acquired belongs	Manufacturing of FMCG Products & its intermediate chemicals e.g. Soap Noodles, Soap, Toothpaste, Detergent Powder, Detergent Bar, Home Care, and Personal Care products												
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Object of A. K. Spintex Limited: Having object of Processing of man-made fabrics and engaged in textile Industry</p> <p>Object of Sunrakshak Agro Products Private Limited SAPPL: Production of soap noodles, soap, toothpaste, detergent, home care, and personal care products.</p> <p>Effects of Acquisition: "Driven by the opportunity for exponential growth and the goal of exploring new business avenues. In line with the strategy of products diversification, entering into new lines of business & new business opportunities, SAPPL is perfect fit for acquisition."</p>												

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within one or two weeks as mutually agreed between the parties.
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or price at which the shares are acquired	INR 24729 per share as per valuation report dated 14 December 2024.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of issued and paid-up equity Shares of SAPPL
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>1. Background of Acquired Entity:</u></p> <p>Sunrakshak Agro Products Private Limited is a company registered under the Companies Act, 2013 (CIN: U01100RJ2020PTC068155) incorporated on 10th Feb.'2020, having its registered office at Plot No. 90, Kesariya Paras, Bhilwara, Rajasthan, India, 311001 Operations of the Company was started in phase out manner as below:</p> <ol style="list-style-type: none"> 1) Home Care product's production was started in FY 20-21 2) Soap Noodle Section Product's production was started in FY 21-22 3) Soap & Personal care Product's production was started in FY 21-22 4) Detergent's Production was started in FY 23-24 <p>Sunrakshak Agro Products Private Limited has its operations based in Bhilwara (Rajasthan) and Roorkee (Uttarakhand), specializing the production of FMCG Products & its intermediate chemicals e.g. Soap Noodles, Soap, Toothpaste, Detergent Powder, Detergent Bar, Home Care, and Personal Care products with a robust infrastructure and state-of-the-art manufacturing facilities. The Company holds a significant position in the industry, & has a base of prestigious customers in the FMCG Sector</p>

2.Date of incorporation: 10th February 2020

3.Financial data of Company is as under:

Turnover data of SAPPL is as under (Rs./Crores):

Year	Amount
FY 21-22	7.17 Crores
FY 22-23	137.74 Crores
FY 23-24	311.43 Crores

4.Country in which the acquired entity has presence:
India.