

UNITED TEXTILES LIMITED

REGD. OFFICE : 7TH K.M.STONE, BARWALA ROAD,
HISAR-125 001 (HARYANA)

CIN : L17115HR1993PLC032092, PHONE : 9896329823
Email : unitedtextilesLtd@gmail.com, Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2024-

DATED : 29/05/2024

BSE LIMITED,
Regd. Office : Floor 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI- 400 001.
Scrip Code-521188

Dear Sir/ Madam,

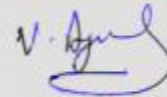
SUBJECT : - Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.CIR/CFD/CMD/56/2016.

In compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No.CIR/CFD/CMD/56/2016 Dated May 27, 2016 we hereby declare that M/s N.C. AGGARWAL & CO , Chartered Accountants, Statutory Auditors of the Company have issued Audit Report for the quarter and Financial Year ended on March 31, 2024 with unmodified opinion on the Financial Statements of the Company.

Kindly take on record the same.

Thanking You,

Yours Faithfully,
For UNITED TEXTILES LIMITED



(VIVEK AGGARWAL)
WHOLE TIME DIRECTOR
(DIN 07079208)

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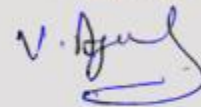
SUBJECT :- FILING OF AUDITED QUARTERLY & YEARLY RESULTS.

Please find enclosed herewith a copy of Audited Quarterly and Yearly Results for the Year Ending 31st March, 2024. The said results have been adopted by the Board of Director in their meeting held on Wednesday 29th May, 2024 started at 11.00 A.M & concluded at 12.15 P.M.

We hope you will find the above in order.

Thanking You,

For UNITED TEXTILES LIMITED



(VIVEK AGGARWAL)
WHOLE TIME DIRECTOR
(DIN 07079208)

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110015. Ph: (O) 25920555-556 (R) 25221561

[E-Mail: nc.aggarwal@gmail.com](mailto:nc.aggarwal@gmail.com)

Independent Auditor's Report on the Quarterly and Year to date audited Annual Financial Results of United Textiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of United Textiles Limited

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of United Textiles Limited ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the statements
 - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs), specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.



Management's Responsibility for the financial results

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the statements, Board of Director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial results

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, and will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. The Statements include the results for the quarter ended 31st March, 2024 and 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and 31st March, 2023 and the published un-audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not mentioned in respect of above matter.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


(G.K Aggarwal)
Partner
M. No. 086622
UDIN: 24086622BKAOXZ4973
Place: New Delhi
Dated: 29th May 2024



UNITED TEXTILES LIMITED

Registered Office : 7th K.M. Stone, Barwala Road, Hisar

CIN : L17115HR1993PLC032092

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2024

(Rs. in Lakhs except per Share data)

		Quarter Ended			Year Ended	
		31.03.2023 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
I	Revenue from operations	283.58	443.92	350.64	1,332.51	1,652.88
II	Other income	2.18	0.50	(5.41)	4.01	5.85
III	Total Revenue (I+II)	285.76	444.42	345.23	1,336.52	1,658.73
IV	Expenses					
	(a) Cost of materials consumed	240.20	227.62	254.52	914.36	953.50
	(b) Purchase of Stock in trade	6.16	1.19	22.10	7.35	67.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.77)	86.98	(17.54)	(74.52)	(37.33)
	(d) Employee benefits expense	18.32	15.24	16.22	62.31	59.80
	(e) Finance costs	11.39	11.73	(5.76)	64.10	40.44
	(f) Depreciation and amortization expense	35.83	35.13	24.80	125.92	112.13
	(g) Other expenses	42.07	64.99	49.71	234.60	458.57
	Total Expenses (IV)	288.20	442.88	344.05	1,334.12	1,654.63
V	Profit (Loss) before exceptional items and tax (III -IV)	(2.44)	1.54	1.18	2.40	4.10
VI	Exceptional items	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	(2.44)	1.54	1.18	2.40	4.10
VIII	Tax expense					
	(i) Current Tax	(0.73)	-	(3.39)	-	-
	(ii) Deferred Tax	0.30	1.33	3.72	1.88	1.07
	Total Tax expense	(0.43)	1.33	0.33	1.88	1.07
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.01)	0.21	0.85	0.52	3.03
X	Other comprehensive income (OCI):					
	A. Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain (losses) on defined benefit plans	1.35	-	2.00	1.35	2.00
	Income tax effect on above	(0.34)	-	(0.50)	(0.34)	(0.50)
	(ii) Equity Instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	Total other comprehensive income (X)	1.01	-	1.50	1.01	1.50
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X)	(1.00)	0.21	2.35	1.53	4.53
XII	Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity	747.41	-	-	747.41	745.88
XIV	Earnings per equity share:					
	(1) Basic	(0.04)	(0.02)	0.03	0.02	0.10
	(2) Diluted	(0.04)	(0.02)	0.03	0.02	0.10

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 29 May, 2024 and approved by the Board of Directors at its meeting held on the same date. The Statutory auditors have carried out limited review of these financial results.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.



Place : Hisar
Date : 29th May, 2024

V. Aggarwal
VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

UNITED TEXTILES LIMITED
Balance Sheet as at March 31, 2024
CIN No. L17115HR1993PLC032092

Particulars		Note No	(Rs in Lakhs)	
			As at March 31, 2024	As at March 31, 2023
I. ASSETS				
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	1,488.01	1,370.71
	(b) Capital Work In progress			0.82
	(c) Financial Assets			
	(i) Other Financial Assets	2	26.43	49.51
	(d) Other Non Current Assets	3		190.85
(2)	Current assets			
	(a) Inventories	4	506.56	286.99
	(b) Financial Assets			
	(i) Trade Receivables	5	53.48	180.69
	(ii) Cash and cash equivalents	6	6.38	11.07
	(iii) Other Financial Assets	7	131.06	-
	(c) Current Tax Assets (Net)	8	0.87	1.11
	(d) Other Current Assets	9	204.50	178.10
TOTAL ASSETS			2,417.29	2,269.85
II. EQUITY AND LIABILITIES				
(1)	Shareholders' Funds			
	(a) Equity Share capital	10	300.00	300.00
	(b) Other Equity		747.41	745.88
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11	423.01	502.19
	(b) Provisions	12	5.71	4.61
	(c) Deferred Tax Liability (Net)	13	9.99	7.77
	(d) Other Non Current Liabilities	14	6.53	6.53
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	672.70	557.21
	(ii) Trade payables	16		
	- Micro and Small Enterprises		88.88	-
	- Other than Micro and Small Enterprises		134.32	127.17
	(iii) Other financial liabilities	17	26.67	17.50
	(b) Current Tax Liabilities (Net)			
	(c) Other Current Liabilities	18	2.02	0.93
	(d) Provisions	19	0.05	0.07
TOTAL EQUITY AND LIABILITIES			2,417.29	2,269.85
Significant accounting policies and notes to the financial statements		28	(0)	(0)

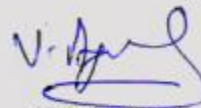
In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

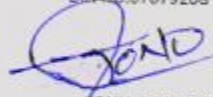


G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 29th May, 2024





VIVEK AGGARWAL
(Whole-time Director)
DIN No: 07079208



SONU AGGARWAL
(Director)
DIN No: 09113260

UNITED TEXTILES LIMITED

Statement of Profit and Loss for the Year ended March 31, 2024

(Rs in Lakhs)

Particulars		Note No.	Year Ended March 31, 2024	Year Ended March 31, 2023
Incomes:				
(i)	Revenue from operations	20	1,332.51	1,652.88
(ii)	Other income	21	4.01	5.85
(iii)	Total Revenue (I+II)		1,336.52	1,658.73
Expenses:				
(iv)	Consumption of Material	22	914.36	953.50
	Purchase of Stock in Trade (finished)		7.35	67.52
	Changes in Inventories of finished goods, work in progress and Stock-in-trade	23	(74.52)	(37.33)
	Employee benefits expense	24	62.31	59.81
	Finance costs	25	64.10	40.44
	Depreciation and amortisation expense	26	125.92	112.13
	Other expenses	27		
	Manufacturing Expenses		203.47	434.65
	Office and Administration Expenses		28.71	20.03
	Selling and distribution expenses		0.54	0.51
	Miscellaneous Expenses		1.88	3.38
	Total Expenses		1,334.12	1,654.63
(v)	Profit before tax (III-IV)		2.40	4.11
(vi)	Tax expense:			
	(1) Current tax			0.00
	(2) Deferred tax		1.88	1.07
	Total Tax Expense		1.88	1.07
(vii)	Profit for the year after tax (V-VI)		0.52	3.04
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(a) Re-measurement gains (losses) on defined benefit plans		1.35	2.00
	Income tax effect on above		(0.34)	(0.50)
	(b) Equity Instruments through Other Comprehensive Income (Gain on Fair valuation of Long Term Investment)			
	Income tax effect on above			
	Total Other Comprehensive Income		1.01	1.50
	Total Comprehensive Income for the year		1.53	4.54
(viii)	Earnings per equity share of face value of Rs. 10/- each.			
	(1) Basic		0.02	0.10
	(2) Diluted		0.02	0.10

Significant accounting policies and notes to the financial statements

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In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 29th May 2024



V. Aggarwal
VIVEK AGGARWAL
(Whole-time Director)
DIN No: 07079208
SONU AGGARWAL
(Director)
DIN No: 09113260

UNITED TEXTILES LIMITED

Cash Flow Statement for the Year Ended March 31, 2024

(Rs in Lakhs)

DESCRIPTION	Year Ended March 31, 2024	Year Ended March 31, 2023
A. Cash Inflow/ (Outflow) From Operating Activities		
Profit Before Tax	2.40	4.11
Add/(Less)	-	-
Depreciation	125.92	112.13
Interest Income	(2.23)	(3.65)
Interest Expense	63.48	38.83
EPCG Grant income	-	-
Loss/(Profit) on sale of fixed assets	12.85	(2.02)
Operating Profit before Working Capital changes	202.42	149.40
Adjustment for:		
Inventories	(219.57)	(131.54)
Trade and other Receivable	160.66	(230.51)
Trade and other Payable	108.73	(63.79)
Cash Generated From Operations Before Tax	252.24	(276.44)
Tax Paid/ (Tax Refund)	0.24	(1.04)
Net Cash Inflow/ (Outflow) from Operating Activities	252.48	(275.40)
B. Cash Inflow/ (Outflow) from Investing Activities		
Acquisition of Fixed Assets/Capital Work-in-Progress	(276.27)	(45.20)
Fixed Deposit /Security Deposit	23.09	(2.26)
Sale of Fixed Assets	21.02	2.72
Interest Received	2.17	3.65
Net Cash Inflow/ (Outflow) from Investing Activities	(230.00)	(41.10)
C. Cash Inflow/ (Outflow) from Financing Activities		
Secured Loan/Repayment of Loan	(85.49)	327.98
Interest Paid	(63.48)	(39.53)
Unsecured Loan	121.80	30.38
Net Cash Inflow/ (Outflow) from Financing Activities	(27.17)	318.82
Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	(4.69)	2.32
Add:		
Cash and Cash equivalent at the beginning of the year	11.07	8.75
Cash and Cash equivalent at the end of year	6.38	11.07

Note.

- Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
- Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal



G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 29th May 2024

V. Aggarwal

VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

Sonu Aggarwal

SONU AGGARWAL
(Director)
DIN No:09113260