



VST Industries Limited

September 3, 2024

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 509966

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai -400 051
STOCK SYMBOL: VSTIND

Dear Sir/Madam,

Sub: Intimation of receipt of In-principle Approval for Bonus Issue

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, [“SEBI LODR Regulations”], we wish to inform that BSE Limited and National Stock Exchange of India Limited vide their letters having reference no.LOD/Bonus/BN-IP/TT/852/2024-25 dated 2nd September, 2024 and No.NSE/LIST/43548 dated 3rd September, 2024 respectively have granted in-principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for issue and proposed allotment of 154419200 Equity Shares of Rs.10/- each as Bonus Shares in the ratio of 10:1 i.e., 10 (Ten) new fully paid-up Equity Shares of ₹10/- each for every 1 (One) existing fully paid-up Equity Share of ₹10/- each held in the Company, in terms of Regulation 28(1) of SEBI (LODR) Regulations. The letters received from the Exchanges are attached herewith.

This is for your information and record.

Thank you.

Yours faithfully,
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary and
Vice President-Legal & Secretarial

Encl: Letters from BSE and NSE

LOD/Bonus/BN-IP/TT/852/2024-25

September 02, 2024

The Company Secretary,
VST INDUSTRIES LTD.
1-7-1063/1065, Azamabad, Hyderabad, Telangana, 500020

Dear Sir/Madam,

Re: Application of proposed Bonus Equity Shares under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We acknowledge receipt of your application regarding in-principle approval for issue and allotment of proposed Bonus equity shares to the shareholders in terms of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for issue and proposed allotment of not exceeding **15,44,19,200** Bonus equity shares of Rs. 10/- each in the ratio of 10 (Ten) new equity share for every 1 (one) existing equity shares held in the Company subject to the company fulfilling the following conditions:

- Submission of listing application form for the new securities to be allotted and documents as per Format available on the website of BSE Ltd. under following link - <http://www.bseindia.com/static/about/downloads.aspx>
- Payment of Additional listing fees on the enhanced capital, if applicable.
- Receipt of statutory and other approvals and compliance with guidelines issued by the statutory authorities including SEBI, RBI, MCA etc.
- Compliance with any change in the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.
- Compliance with all conditions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as on date of listing.
- Compliance with the Companies Act, 2013 and other applicable laws.
- **Allotment of Equity Shares shall only be made in dematerialized form.**

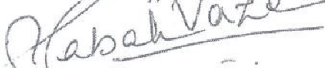
In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, “the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days from the date of allotment**, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false/or for any contravention of Rules, Bye-laws and Regulations of the Exchange.

This approval is valid up to the time specified in 295(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and any non-compliance with the said requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

Kindly note that the Exchange will issue approval for listing subject to the compliances as stated above.

Yours faithfully,


Sabah Vaze
Senior Manager


Tejas Tandel
Assistant Manager

National Stock Exchange Of India Limited

Ref: NSE/LIST/43548

September 02, 2024

The Company Secretary
VST Industries Limited
1-7-1063/1065, Azamabad
Hyderabad-500020

Kind Attn: Mr. Phani K. Mangipudi

Dear Sir,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding in - principle approval for issue and proposed allotment of bonus equity shares in terms of Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval only for issue and proposed allotment of 154419200 Equity shares of Rs.10/- each as bonus share in the ratio of 10 new equity share for every 1 existing equity share held in the Company subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines / regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing, Compliance to the Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as given in the further issue brochure (available on website www.nseindia.com).

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, as per the SEBI (LODR) Regulations, 2015, Guidelines/Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Jalpa Mehta
Manager

Cc:

National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013.

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th floor,
N M Joshi Marg, Lower Parel,
Mumbai – 400 013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

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