

PGIL/SE/2024-25/029

Date: July 18, 2024

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Scrip Code: 532808

NSE - PGIL

Sub: Qualified Institutional Placement of equity shares of face value of ₹ 5 (the “Equity Shares”) by Pearl Global Industries Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”)

Dear Madam / Sir

In the matter referred above and in term of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI LODR Regulations**”), we wish to state as under:

The Issue was opened on July 15, 2024, and the same was intimated to you *vide* our letter dated July 15, 2024. We wish to inform you that the Fund-Raising Committee at its meeting held today i.e. July 18, 2024, has, *inter alia*, passed the following resolutions:

- a. Approved and declared the closure of the Issue today (i.e. July 18, 2024) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. Determined and approved, the allocation of 20,45,143 Equity Shares at an Issue price of ₹ 731/- per Equity Share [which takes into account a discount of ₹ 17.68/- per Equity Share i.e. 2.36% to the floor price of ₹ 748.68/- per Equity Share, in accordance with the SEBI ICDR Regulations] (including a premium of ₹ 726/- per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the placement document dated July 18, 2024, in connection with the Issue;
- d. Approved and finalized the Confirmation of Allocation Note (CAN) to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

In this relation we are filing the placement document dated July 18, 2024, with your office.

The meeting of the Fund-Raising Committee commenced at 4.45 P.M. and concluded at 5.15 P.M.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Pearl Global Industries Limited**

Shilpa Budhia
Company Secretary & Compliance Officer
ICSI M. No. A3564

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