

**STERLING TOOLS LIMITED**

CIN: L29222DL1979PLC009668

WORKS: 5-A, DLF Industrial Estate  
Faridabad – 121 003 Haryana India  
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<b>By NEAPS</b>	<b>By Listing Centre</b>
<b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Plot No-C/1 G Block, Bandra–Kurla Complex, Bandra (E) Mumbai-400051	General Manager <b>BSE Limited</b> 1 <sup>st</sup> Floor, P. J. Towers Dalal Street, Fort Mumbai – 400001
<b>Security Code No.: STERTOOLS</b>	<b>Security Code No.: 530759</b>

Date: 04<sup>th</sup> February 2025

Dear Sir/Madam

**Sub : Integrated Filing (Financial) for the third quarter and nine months ended 31<sup>st</sup> December, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January 2025, we enclose herewith the Integrated Filing (Financial) for the third quarter and nine months ended 31<sup>st</sup> December 2024.

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>A.</b>	Financial Results	Attached as Annexure-A
<b>B.</b>	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Not Applicable
<b>C.</b>	Format for disclosing outstanding default on loans and debt securities	Not Applicable
<b>D.</b>	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2 <sup>nd</sup> and 4 <sup>th</sup> quarter)	Not Applicable for this quarter
<b>E.</b>	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (Applicable only for annual filing i.e., 4 <sup>th</sup> quarter)	Not Applicable for this quarter

You are requested to take the above information on your record.

Sincerely,

For **STERLING TOOLS LIMITED**

**Abhishek Chawla**  
**Company Secretary & Compliance Officer**  
**M. No. A34399**

REGD OFFICE : DJ-1210, 12<sup>th</sup> Floor, DLF Tower -B,  
Jasola District Centre, New Delhi-110025  
Email-csec@stlfasteners.com

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**Walker Chandiook & Co LLP**  
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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sterling Tools Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sterling Tools Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker ChandioK & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685

UDIN 25508685BMMIJS2261

**Place:** Faridabad

**Date:** 04 February 2025





# STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025  
Website: stffasteners.com, E-mail: sterling@stffasteners.com, CIN: L29222DL1979PLC009668

Standalone statement of profit and loss for the quarter and nine months ended 31 December 2024

(₹ in lakhs, except per share data)

S. No.	Particulars	Three months ended 31 December 2024	Preceding three months ended 30 September 2024	Corresponding three months ended 31 December 2023	Year to date figures for current period ended 31 December 2024	Year to date figures for previous period ended 31 December 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	15,344.82	16,670.54	14,087.50	48,142.27	44,254.63	60,813.75
	(b) Other income	163.30	166.27	180.12	495.21	412.28	556.04
	<b>Total income</b>	<b>15,508.12</b>	<b>16,836.81</b>	<b>14,267.62</b>	<b>48,637.48</b>	<b>44,666.91</b>	<b>61,369.79</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6,275.25	6,245.62	6,377.69	18,797.17	18,271.70	25,659.28
	(b) Changes in inventories of finished goods and work-in-progress	127.73	359.25	(1,042.58)	507.57	52.91	(787.82)
	(c) Employee benefits expense	1,451.37	1,495.69	1,278.97	4,435.84	3,818.13	5,105.87
	(d) Finance costs	131.33	142.85	173.61	441.36	588.61	748.38
	(e) Depreciation and amortisation expense	755.19	783.57	786.13	2,230.33	2,341.68	3,123.97
	(f) Other expenses	5,606.68	6,202.36	5,520.81	17,910.73	16,029.89	22,345.42
	<b>Total expenses</b>	<b>14,347.55</b>	<b>15,229.34</b>	<b>13,094.63</b>	<b>44,323.00</b>	<b>41,102.92</b>	<b>56,195.10</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,160.57</b>	<b>1,607.47</b>	<b>1,172.99</b>	<b>4,314.48</b>	<b>3,563.99</b>	<b>5,174.69</b>
4	Exceptional items (refer note 4)	-	-	-	-	39.71	39.71
5	<b>Profit before tax (3+4)</b>	<b>1,160.57</b>	<b>1,607.47</b>	<b>1,172.99</b>	<b>4,314.48</b>	<b>3,603.70</b>	<b>5,214.40</b>
6	<b>Tax expense</b>						
	(a) Current tax (including earlier years)	261.01	364.00	296.88	1,071.56	1,009.63	1,469.09
	(b) Deferred tax	67.98	54.49	(2.83)	80.92	(89.82)	(139.22)
	<b>Total tax expenses</b>	<b>328.99</b>	<b>418.49</b>	<b>294.05</b>	<b>1,152.48</b>	<b>919.81</b>	<b>1,329.87</b>
7	<b>Profit for the period/year (5-6)</b>	<b>831.58</b>	<b>1,188.98</b>	<b>878.94</b>	<b>3,162.00</b>	<b>2,683.89</b>	<b>3,884.53</b>
8	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to the statement of profit and loss	(501.59)	(241.20)	(75.28)	(763.98)	(75.84)	(462.65)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	95.37	74.40	18.95	175.10	19.09	116.43
	(B) (i) Items that will be reclassified to the statement of profit and loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(406.22)</b>	<b>(166.80)</b>	<b>(56.33)</b>	<b>(588.88)</b>	<b>(56.75)</b>	<b>(346.22)</b>
9	<b>Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period) (7+8)</b>	<b>425.36</b>	<b>1,022.18</b>	<b>822.61</b>	<b>2,573.12</b>	<b>2,627.14</b>	<b>3,538.31</b>
10	Paid-up equity share capital (face value of ₹ 2 each)	720.48	720.48	720.48	720.48	720.48	720.48
11	Other equity						42,442.02
12	<b>Earnings per share*</b>						
	(a) Basic	2.31	3.30	2.44	8.78	7.45	10.78
	(b) Diluted	2.28	3.27	2.44	8.69	7.45	10.77

\* not annualised except for the year ended 31 March 2024

See accompanying notes to the standalone unaudited financial results

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# STERLING TOOLS LIMITED

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Website: stffasteners.com, E-mail: csec@stffasteners.com, CIN: L29222DL1979PLC009668

## Notes:

- The standalone unaudited financial results of Sterling Tools Limited (the 'Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 February 2025. The statutory auditors of the Company have conducted a limited review on these standalone unaudited financial results.
- The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- The Company is primarily in the business of manufacturing of fasteners (i.e. automotive components) which falls within a single business segment in terms of the Indian Accounting Standard 108, 'Operating Segments' and accordingly there are no reportable segments.
- Exceptional items includes:

Particulars	Year to date figures for previous period ended 31 December 2023	Year ended 31 March 2024
(a) Insurance claim	60.10	60.10
(b) Interest	(20.39)	(20.39)
<b>Total</b>	<b>39.71</b>	<b>39.71</b>

(a) pertains to insurance claim received from an insurance company on account of a fire incident in an earlier year at one of the Company's manufacturing facility.

(b) pertains to estimated interest liability recognised by the Company on proposed foreclosure of authorisation license under Export Promotion Capital Goods ('EPCG') scheme.

- The figures for the current quarter ended 31 December 2024 and corresponding quarter ended 31 December 2023 are the balancing figures between the published year to date figures in respect of the period ended 31 December 2024 and 31 December 2023, respectively and published figures upto half year ended 30 September 2024 and 30 September 2023 respectively.
- Previous period figures have been regrouped/reclassified, where necessary, to conform to the current period's classification. The impact of such reclassification/regrouping is not material to these standalone unaudited financial results.

Place: Faridabad  
Date: 04 February 2025

For and on behalf of the Board of Directors



Atul Aggarwal  
Managing Director  
DIN: 00125825



# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Sterling Tools Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sterling Tools Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP<sup>1</sup> is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

5. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 10,762.51 lacs and ₹ 34,556.90 lacs, total net profit after tax of ₹ 577.01 lacs and ₹ 1,907.53 lacs, total comprehensive income of ₹ 576.66 lacs and ₹ 1,906.48 lacs, for the quarter and nine month period ended on 31 December 2024, respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement also includes the interim financial information of five subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ nil and ₹ nil, net loss after tax of ₹ 48.63 lacs and ₹ 121.41 lacs, total comprehensive loss of ₹ 48.74 lacs and ₹ 121.52 lacs for the quarter and nine months period ended 31 December 2024 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors of the respective subsidiary companies.

**For Walker ChandioK & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685

UDIN 25508685BBIJIR8253



Place: Faridabad

Date: 04 February 2025



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Annexure 1**

**List of entities included in the Statement**

**Holding Company:**

- a) Sterling Tools Limited

**Subsidiaries:**

- a) Haryana Ispat Private Limited,
- b) Sterling Gtaka E-Mobility Limited,
- c) Sterling Advanced Electric Machines Private Limited,
- d) Sterling E-Mobility Private Limited (with effect from 28 June 2024),
- e) Sterling Tech-Mobility Limited (with effect from 28 June 2024), and
- f) Sterling Overseas Pte. Limited (with effect from 23 September 2024)







## STERLING TOOLS LIMITED

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Website: stlfasteners.com, E-mail: csec@stlfasteners.com, CIN: L29222DL1979PLC009668

### Consolidated statement of profit and loss for the quarter and nine months ended 31 December 2024

(₹ in lakhs, except per share data)							
S. No.	Particulars	Three months ended 31 December 2024	Preceding three months ended 30 September 2024	Corresponding three months ended 31 December 2023	Year to date figures for current period ended 31 December 2024	Year to date figures for previous period ended 31 December 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	26,087.62	28,398.18	23,194.76	82,653.79	66,272.33	93,197.17
	(b) Other income	181.28	192.47	201.76	572.07	559.67	653.94
	<b>Total income</b>	<b>26,268.90</b>	<b>28,590.65</b>	<b>23,396.52</b>	<b>83,225.86</b>	<b>66,832.00</b>	<b>93,851.11</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	13,220.82	13,294.70	13,238.40	41,837.00	35,778.21	49,963.49
	(b) Changes in inventories of finished goods and work-in-progress	123.82	558.84	(1,151.93)	328.24	(1,064.43)	(726.22)
	(c) Employee benefits expense	2,309.75	2,394.99	1,639.05	6,937.84	4,783.50	6,597.82
	(d) Finance costs	241.74	240.94	214.28	721.37	690.78	891.66
	(e) Depreciation and amortisation expense	844.76	867.41	838.74	2,480.35	2,478.38	3,305.10
	(f) Other expenses	7,751.82	8,928.67	6,865.71	24,446.67	19,117.26	26,639.24
	<b>Total expenses</b>	<b>24,492.71</b>	<b>26,285.55</b>	<b>21,644.25</b>	<b>76,751.47</b>	<b>61,783.70</b>	<b>86,671.09</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,776.19</b>	<b>2,305.10</b>	<b>1,752.27</b>	<b>6,474.39</b>	<b>5,048.30</b>	<b>7,180.02</b>
4	Exceptional items (refer note 4)	-	-	-	-	39.71	39.71
5	<b>Profit before tax (3+4)</b>	<b>1,776.19</b>	<b>2,305.10</b>	<b>1,752.27</b>	<b>6,474.39</b>	<b>5,088.01</b>	<b>7,219.73</b>
6	<b>Tax expense</b>						
	(a) Current tax (including earlier years)	374.21	534.07	444.63	1,567.26	1,351.73	1,958.85
	(b) Deferred tax	42.00	23.70	(50.74)	(41.01)	(175.19)	(275.62)
	<b>Total tax expenses</b>	<b>416.21</b>	<b>557.77</b>	<b>393.89</b>	<b>1,526.25</b>	<b>1,176.54</b>	<b>1,683.23</b>
7	<b>Profit for the period/year (5-6)</b>	<b>1,359.98</b>	<b>1,747.33</b>	<b>1,358.38</b>	<b>4,948.14</b>	<b>3,911.47</b>	<b>5,536.50</b>
8	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to the statement of profit and loss	(502.01)	(241.62)	(73.68)	(765.24)	(73.75)	(464.34)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	95.44	74.47	18.67	175.31	18.73	116.72
	(B) (i) Items that will be reclassified to the statement of profit and loss	(0.10)	(0.01)	-	(0.11)	-	-
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(406.67)</b>	<b>(167.16)</b>	<b>(55.01)</b>	<b>(590.04)</b>	<b>(55.02)</b>	<b>(347.62)</b>
9	<b>Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period) (7+8)</b>	<b>953.31</b>	<b>1,580.17</b>	<b>1,303.37</b>	<b>4,358.10</b>	<b>3,856.45</b>	<b>5,188.88</b>
10	<b>Profit for the period attributable to</b>						
	(a) Owners of the Holding Company	1,359.98	1,747.33	1,358.38	4,948.14	3,911.47	5,536.50
	(b) Non controlling interests	-	-	-	-	-	-
11	<b>Other comprehensive loss attributable to</b>						
	(a) Owners of the Holding Company	(406.67)	(167.16)	(55.01)	(590.04)	(55.02)	(347.62)
	(b) Non controlling interests	-	-	-	-	-	-
12	<b>Total comprehensive income attributable to</b>						
	(a) Owners of the Holding Company	953.31	1,580.17	1,303.37	4,358.10	3,856.45	5,188.88
	(b) Non controlling interests	-	-	-	-	-	-
13	<b>Paid-up equity share capital (face value of ₹ 2)</b>	<b>720.48</b>	<b>720.48</b>	<b>720.48</b>	<b>720.48</b>	<b>720.48</b>	<b>720.48</b>
14	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,990.37</b>
15	<b>Earnings per share*</b>						
	(a) Basic	3.78	4.85	3.77	13.74	10.86	15.37
	(b) Diluted	3.73	4.81	3.77	13.59	10.86	15.35

\* not annualised except for the year ended 31 March 2024

See accompanying notes to the consolidated unaudited financial results





# STERLING TOOLS LIMITED

Regd. Office: DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi – 110025  
Website: stlfasteners.com, E-mail: csec@stlfasteners.com, CIN: L29222DL1979PLC009668

## Notes:

1. The consolidated unaudited financial results of Sterling Tools Limited (the 'Holding Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 February 2025. The statutory auditors of the Holding Company have conducted a limited review of these consolidated unaudited financial results.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. The Group is primarily in the business of manufacturing of automotive components which falls within a single business segment in terms of the Indian Accounting Standard 108, 'Operating Segments' and accordingly there are no reportable segments.
4. Exceptional items includes:

Particulars	Year to date figures for previous period ended 31 December 2023	Year ended 31 March 2024
(a) Insurance claim	60.10	60.10
(b) Interest	(20.39)	(20.39)
<b>Total</b>	<b>39.71</b>	<b>39.71</b>

- a. pertains to insurance claim received from an insurance company on account of a fire incident in an earlier year at one of the Holding Company's manufacturing facility.
  - b. pertains to estimated interest liability recognised by the Holding Company on proposed foreclosure of authorisation license under Export Promotion Capital Goods ('EPCG') scheme.
5. The Board of Directors of the Holding Company had considered and approved the amalgamation of Haryana Ispat Private Limited, a wholly owned subsidiary, by way of a scheme of amalgamation in its meeting dated 1 February 2024. Thereafter, the scheme was filed at the Delhi Bench of the Hon'able National Company Law Tribunal ('the NCLT') and in the last hearing held on 21 January 2025, the NCLT has reserved the order.
  6. The Holding Company, during the period ended 31 December 2024, has acquired two wholly owned subsidiaries namely Sterling E-Mobility Private Limited and Sterling Tech-Mobility Limited on 28 June 2024 and has formed one wholly owned subsidiary namely Sterling Overseas Pte. Ltd. in Singapore on 23 September 2024.
  7. The figures for the current quarter ended 31 December 2024 and corresponding quarter ended 31 December 2023 are the balancing figures between the published year to date figures in respect of the period ended 31 December 2024 and 31 December 2023, respectively and published figures upto half year ended 30 September 2024 and 30 September 2023 respectively.
  8. Previous period figures have been regrouped/reclassified, where necessary, to conform to the current period's classification. The impact of such reclassification/regrouping is not material to these consolidated unaudited financial results.

For and on behalf of the Board of Directors



  
Atul Aggarwal  
Managing Director  
DIN: 00125825

Place: Faridabad  
Date: 04 February 2025



B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – **Not Applicable**

C. Format for disclosing outstanding default on Loans and Debt securities – **Not Applicable**

D. Format for disclosure of Related Party Transactions (applicable only for half – yearly filings i.e. 2<sup>nd</sup> and 4<sup>th</sup> quarter) – **Not Applicable**

E. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along – with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4<sup>th</sup> quarter) – **Not Applicable**