



Inertia Steel Limited

CIN: L51900MH1984PLC033082

Registered Office: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

Email: contact@inertiasteel.com **Website:** www.inertiasteel.com **Contract:** +91-7030595007

Date: 30th September, 2024

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001.

Subject: Outcome and Proceedings of Annual General Meeting of the Company held on 30th September, 2024.

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Schedule III

Dear Sir/ Madam,

We wish to inform you that the 40th Annual General Meeting of the Members of the Company was held on Monday, 30th September, 2024 at 12:30 P.M. IST at the Registered Office of the Company at Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067, Maharashtra, India and the following businesses mentioned in the Notice dated 29th August, 2024 were transacted:

ORDINARY BUSINESS:

- 1) To consider and adopt the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date along with schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
- 2) To appoint a Director in place of Smt. Jeny Vinod Kumar Gowadia (DIN: 03014009), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment (Ordinary Resolution)
- 3) To confirm the appointment of M/s. Jain Chhajer & Associates, Chartered Accountants, as the Statutory Auditor of the Company (Ordinary Resolution)

SPECIAL BUSINESS:

- 4) To confirm and approve The Change of the Name of the Company to "Banganga

- Industries Limited," "Banganga Paper Industries Limited," "Banganga Green and Paper Products Limited," or any other suitable name (Special Resolution)
- 5) To confirm and approve the alteration of the Object Clause of the Memorandum of Association of Company (Special Resolution)
 - 6) To confirm and approve the shifting of the registered office of the company (Special Resolution)
 - 7) To confirm and approve the appointment of Smt. Gauri Satish Chiplunkar (DIN:08386053) as the Independent Director of the Company (Special Resolution)
 - 8) To confirm the appointment of Shri. Rajesh Govind Pote (DIN:10287655) as the Whole Time Director (WTD) of the Company (Special Resolution)
 - 9) To confirm the appointment of Shri. Vijay Singh Shekhawat (DIN: 03447468) as the Non-Executive Director of the Company (Special Resolution)
 - 10) To confirm the appointment of Shri. Rajesh Rameshrao Salway (DIN: 05145913) as the Non-Executive Director of the Company (Special Resolution)

In this regard, the summary of the proceedings of the 40th Annual General Meeting of the Company is also enclosed herewith for your reference and records.

You are requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of this disclosure.

Thanking you,

Yours faithfully,

For INERTIA STEEL LIMITED

JITENDRA RAJENDRA PATIL
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: 39055)



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SUMMARY OF THE PROCEEDINGS OF THE 40th ANNUAL GENERAL MEETING OF INERTIA STEEL LIMITED FOR THE FINANCIAL YEAR 2023-24:

The 40th Annual General Meeting ("AGM") of the Members of Inertia Steel Limited ("The Company") was held on Monday, 30th September, 2024 at 12:30 P.M. IST at the Registered Office of the Company at Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

Shri. Rajesh Ramesh Rao Salway, chaired the proceedings of the meeting. Requisite members necessary to form quorum attended the meeting.

The Chairman informed the members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, the Company had provided facility to the members to exercise their votes on the items of business given in the Notice dated 29th August, 2024 through electronic voting system (remote e-voting). The e-voting period remained open from 27th September, 2024 at 9:00 A.M. to 29th September, 2024 at 5:00 P.M. The Board of Directors had appointed M/s Central Depository Services (India) Limited as the Service Provider, for the purpose of extending the facility of Remote E-voting to the Members of the Company. The Chairman further informed that voting through physical ballot papers is also available for members who have not already cast their votes through remote e-voting.

Mr. Nehil Dugar, Practicing Company Secretary (ICSI Membership Number: 51130 and C. P. Number 18952), Thane was appointed by the Board of Directors of the Company as a Scrutinizer for scrutinizing the voting process through remote e-voting and physical ballot.

The resolutions set out in AGM Notice were transacted at the Meeting. The Chairman requested the members who have not voted through remote e-voting to fill up and sign the physical ballot papers and deposit the same in ballot box. The Chairman requested the Scrutinizer to take charge of the Ballot Box containing the physical ballot papers.

The Chairman informed the members that Scrutinizer will submit a composite report on the remote e-voting and voting through ballot papers. The same would also be made available on the Company's Website as well as on the Website of the Service Provider.

The Members/ Shareholders of the Company, subject to results of e-voting and ballot paper voting at AGM, has approved/ passed the following business:

The Scrutinizer's Report in respect of E-voting and physical ballot paper voting shall be submitted to the Exchange immediately on receipt of the same, within the prescribed time period.

For INERTIA STEEL LIMITED

**JITENDRA RAJENDRA PATIL
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: 39055)**