

21<sup>st</sup> January, 2025

Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Script Code: 522281**

**Symbol: RAMRAT**

**Sub: Press Release on the approval under Production Linked Incentive (PLI) Scheme for White Goods (Air Conditioners) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed herewith a Press Release titled “**Ram Ratna Wires Ltd. bags approval under Production Linked Incentive (PLI) Scheme for White Goods (Air Conditioners)**”

This press release will also be available on the website of the Company at [www.rrshramik.com](http://www.rrshramik.com).

You are requested to kindly take note of the same.

Yours sincerely,

For **RAM RATNA WIRES LIMITED**

**Saurabh Gupta**  
**AGM - Company Secretary**  
**M. No.: A53006**

Encl: As Above

## ***Ram Ratna Wires Ltd. bags approval under Production Linked Incentive (PLI) Scheme for White Goods (Air Conditioners)***

**Mumbai, 21<sup>st</sup> January 2025:** Ram Ratna Wires Ltd., a leading manufacturer of super enameled copper winding wires in India has announced that they have been selected in the 3<sup>rd</sup> round of PLI Scheme for White Goods.

Ram Ratna Wires Ltd. has committed an investment of **~₹ 253 crore** under PLI scheme for manufacturing of Copper Tube (plain and/or grooved) and Aluminum Stock for Foils or Fins for heat exchangers. This initiative aligns with the company's vision to contribute to the government's 'Make in India' and 'Aatmanirbhar Bharat' missions while integrating India into the global supply chain ecosystem. The PLI Scheme on White Goods is designed to create a robust component ecosystem for Air Conditioners and LED Lights Industry in India and make India an integral part of the global supply chains.

The Scheme extends an incentive of 6% to 4% on reducing basis on incremental sales for a period of five years subsequent to the base year and one year of gestation period. Domestic Value Addition is expected to grow from the current 15-20% to 75-80%.

**Speaking at the occasion Shri Mahendrakumar Kabra, Managing Director at Ram Ratna Wires Ltd.,** said "We are proud to announce that we have been selected for the Production-Linked Incentive (PLI) Scheme for White Goods, a significant step in our commitment to strengthening India's manufacturing capabilities. With an investment of **~₹ 253 crore**, we aim to expand our manufacturing capacities and position ourselves as leaders in this competitive sector. The copper tube segment, which plays a crucial role in India's rapidly growing air conditioning industry, presents immense growth opportunities. Additionally, we are exploring the potential of aluminum stock for foils and fins used in heat exchangers, with a keen interest in contributing to the energy sector. This strategic initiative aligns with our vision to drive innovation, enhance production efficiency, and contribute to the nation's economic development."

**About Ram Ratna Wires Ltd.-** <https://www.rrshramik.com>

Founded in 1992, Ram Ratna Wires Ltd. (RRWL) is a prominent part of RR Global, a leading conglomerate in the electrical and copper industry. Ram Ratna Wires is a leading manufacturer of super enameled copper winding wires in India that offers a wide range of sizes under its renowned brand, RR Shramik.

RR Shramik is a highly regarded brand, offering a diverse range of products, including copper, aluminum, and submersible winding wires. Additionally, RRWL is known for manufacturing copper tubes and pipes, along with BLDC Motors, Hub Motors, and HVLS Fans through its subsidiaries and joint venture.

Company	Investor Relations: Orient Capital
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## **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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