

ANIRIT VENTURES LIMITED

(Formerly Known as Flora Textiles Limited)

CIN: L72100TZ1993PLC004290

Registered Office: 23, Bharathi Park Road, Coimbatore - 641043, Tamil Nadu, India. Website: www.floratextiles.in Email.: aniritventures@gmail.com

Date: 11th February, 2025

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 530705

Dear Sir/Madam,

<u>Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 – Press Release</u>

With reference to above-mentioned subject, please find enclosed herewith copy of Press Release issued by Anirit Ventures Limited, the content of which are self-explanatory.

This is for the information of the Exchange and the Shareholders.

Thanking you, Yours faithfully,

For Anirit Ventures Limited (Formerly known as Flora Textiles Limited)

Visha Jain Company Secretary & Compliance officer Membership No.: 73776

Encl. as Above.

Press Release

Anirit Ventures Ltd announces strategic expansion and fund-raising plan

Mumbai, 11th February 2025 – Anirit Ventures Ltd, a subsidiary of Oilmax Energy Pvt Ltd, has announced its strategic expansion plans along with appointment of Chief Executive Officer. The Company has also announced recapitalisation plan with board approving fund raising by Right Issue of shares.

The Company intends to operate into green technology field related to carbon capture and reduction. The Company is exploring development of green technologies and undertake cutting-edge projects to deploy and implement its R&D-driven innovations.

The Company has announced acquisition of Anirit Agritech Pvt Ltd, which is into agritech business and currently focusing on controlled weather farming. Anirit Agritech is developing a controlled weather farm near Nashik. Anirit Agritech is working on establishing this farm as a specialized research and development facility to develop and commercialize innovative solutions for controlled weather farming. Through this acquisition, the Company will enter into an emerging business of agritech and future of farming i.e. controlled weather farming.

Under Oilmax's strategic direction, Anirit Ventures Ltd will expand its business in agritech and will not only focus on advanced technologies with strong potential, ultimately commercializing solutions for industry but also explore other related business-like supply chain, agro forestry and agro tourism.

To spearhead its business expansion, the Company has appointed Mr Sadhan Banerjee as a Chief Executive Officer. Mr Sadhan Banerjee has over 30 years of experience in various organisations in leadership role and have incubated multiple new ventures to drive business growth.

About Oilmax Energy Private Ltd:

Oilmax Energy Pvt Ltd, incorporated in 2008 by Mr. Kapil Garg, Founder Director, is a privately owned integrated Oil & Gas company with investments in Oil & Gas assets as well as the Energy Services business. Oilmax has a diverse portfolio of assets and business that includes Oil & Gas Production, Infrastructure, O&M, and Services Business and is backed by team of veterans and experts from the Indian and global industry.