

July 02, 2024

To  
The Listing Compliance department  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai- 400001

**Ref: Scrip Code: TITANIN | 521005**

**Sub: Outcome of Board Meeting under Regulation 30 read with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the subject captioned above, this is to inform to the Stock Exchange that at the Board Meeting of the Company held on July 02, 2024 (Tuesday) at the corporate office of the Company.

The following item of agendas were duly considered and approved by the Board:

**1. Establishment of OEM (Original Equipment Manufacturer) & ODM Services (Original Design Manufacturer) with EMS (Electronic Manufacturing Services) Facilities.**

The Board of Directors has decided to establish a comprehensive Electric Manufacturing Services (EMS) facility that includes both Original Equipment Manufacturer (OEM) and Original Design Manufacturer (ODM) capabilities. This initiative aims to establish the company's manufacturing prowess, support innovation, and cater to diverse customer needs under the Make in India and Digital India programs, with a primary focus on Chip on Board mini-LED backlighting & for the Railways and Defence sectors in both the Indian and global markets.

The entire project is estimated to cost around Rs 550 crores.

The Company will provide regular updates on the project's progress based on material developments.

**2. Allotment of equity shares pursuant to conversion of share warrants**

Allotment of 7,70,000 (Seven lakh seventy thousand) Equity shares to the below list of allottees, on conversion of convertible equity share warrants into equity shares as full amount on 7,70,000 (Seven lakh seventy thousand) convertible equity share warrants has been received.

**List of allottees:**

Sr.no.	Name of Allottees	Category	No. Of Convertible Equity Shares Warrants Allotted
1	Battula Ravichandra Babu	Non-Promoter	1,00,000
2	Purna Kumar Arigapudi	Non-Promoter	1,00,000
3	Kunderu Tirumala Rao	Non-Promoter	1,00,000
4	Kottala Gulab Jan	Non-Promoter	50,000
5	Beesu Suresh Babu	Non-Promoter	20,000
6	Ithagani Thirumallesh	Non-Promoter	20,000
7	Pratima	Non-Promoter	20,000
8	Chennuri Pavan	Non-Promoter	10,000
9	KTR Constructions LLP	Non-Promoter	3,50,000
	<b>Total</b>		<b>7,70,000</b>

**Details required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is attached as Annexure – A**

**2. Resignation of Mr. Sanjeev Kumar Sharma (DIN: 01364156) as Executive Director of the Company**

Took note of resignation of Mr. Sanjeev Kumar Sharma as Executive Director of the Company effective 02nd July 2024.

**Details required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is attached as Annexure - B**

**3. Resignation of Mr. Harjyot Singh Bedi (DIN: 07293121) as Director of the Company**

Took note of resignation of Mr. Harjyot Singh Bedi as Director of the company effective 02<sup>nd</sup> July 2024.

**Details required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is attached as Annexure - C**

The meeting of the Board of Directors commenced at 11:00 A.M. (IST) and concluded at 12:30 P.M. (IST).

This is for the information and records of the Exchange.

Yours faithfully,

For Titan Intech Limited



**Mangala Sachin Savla**  
**Company Secretary**

**“Annexure A”**

Sr. No	Particulars	Remarks																																												
1.	Type of securities proposed to be issued (viz. equity shares, convertible securities etc.).	Equity Shares allotted pursuant to conversion of share warrants.																																												
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutional placement, preferential allotment etc.).	Equity Shares allotted pursuant to conversion of share warrants issued by way of Preferential Allotment																																												
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued.	7,70,000 number of equity shares allotted																																												
<b>4.</b>	<b>Additional information in case of preferential issue:</b>																																													
(a)	Names of investors	<table border="1"> <thead> <tr> <th>S No.</th> <th>Name of the Investors</th> <th>Category</th> <th>Number of Warrants converted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Battula Ravichandra Babu</td> <td>Non Promoter (Public)</td> <td>1,00,000</td> </tr> <tr> <td>2</td> <td>Purna Kumar Arigapudi</td> <td>Non Promoter (Public)</td> <td>1,00,000</td> </tr> <tr> <td>3</td> <td>Kunderu Tirumala Rao</td> <td>Non Promoter (Public)</td> <td>1,00,000</td> </tr> <tr> <td>4</td> <td>Kottala Gulab Jan</td> <td>Non Promoter (Public)</td> <td>50,000</td> </tr> <tr> <td>5</td> <td>Beesu Suresh Babu</td> <td>Non Promoter (Public)</td> <td>20,000</td> </tr> <tr> <td>6</td> <td>Ithagoni Thirumallesh</td> <td>Non Promoter (Public)</td> <td>20,000</td> </tr> <tr> <td>7</td> <td>Pratima</td> <td>Non Promoter (Public)</td> <td>20,000</td> </tr> <tr> <td>8</td> <td>Chennuri Pavan</td> <td>Non Promoter (Public)</td> <td>10,000</td> </tr> <tr> <td>9</td> <td>KTR Constructions LLP</td> <td>Non Promoter (Public)</td> <td>3,50,000</td> </tr> <tr> <td></td> <td><b>Total</b></td> <td></td> <td><b>7,70,000</b></td> </tr> </tbody> </table>	S No.	Name of the Investors	Category	Number of Warrants converted	1	Battula Ravichandra Babu	Non Promoter (Public)	1,00,000	2	Purna Kumar Arigapudi	Non Promoter (Public)	1,00,000	3	Kunderu Tirumala Rao	Non Promoter (Public)	1,00,000	4	Kottala Gulab Jan	Non Promoter (Public)	50,000	5	Beesu Suresh Babu	Non Promoter (Public)	20,000	6	Ithagoni Thirumallesh	Non Promoter (Public)	20,000	7	Pratima	Non Promoter (Public)	20,000	8	Chennuri Pavan	Non Promoter (Public)	10,000	9	KTR Constructions LLP	Non Promoter (Public)	3,50,000		<b>Total</b>		<b>7,70,000</b>
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(b)	Post allotment of securities – outcome of the subscription, Issue price/allotted price (in case of convertibles)	<p>4,20,000 Equity shares are allotted at a price of Rs 26/- per share upon conversion of share warrants.</p> <p>3,50,000 Equity shares are allotted at a price of Rs 52/- per share upon conversion of share warrants.</p>																																												
(d)	In case of convertibles, intimation on conversion of securities or on	Not Applicable																																												

	lapse of the tenure of the instrument.	
(e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

**Annexure “B”**

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment</del> , resignation, removal, death or otherwise	Mr. Sanjeev Kumar Sharma has tendered his resignation as an executive director of the Company due to personal and unavoidable circumstances and there are no material reasons for the resignation other than the one mentioned in the resignation letter.
2.	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	Resigned with effect from the close of business hours of July 02, 2024.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Annexure “C”**

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment</del> , resignation, removal, death or otherwise	Mr. Harjot Singh Bedi has tendered his resignation as a Non-executive director of the Company due to personal and unavoidable circumstances and there are no material reasons for the resignation other than the one mentioned in the resignation letter.
2.	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	Resigned with effect from the close of business hours of July 02, 2024.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable