

29th July, 2024

To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 530401

Sub.: -Outcome of Board Meeting & Disclosure Under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015:

Dear Sir/Madam,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the company at their meeting held on Monday, 29th July, 2024 at registered office of the company approved, noted, decided following matters:

1) Unaudited Financial Results with Auditors' Limited Review Report.

In compliance with the Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we are enclosing a copy of the standalone unaudited financial results for the quarter year ended June 30, 2024 along with Limited Review Report thereon received from statutory Auditor, **M/s. Bhavin Associates** - Chartered Accountants for the given results.

Further, Certification by Chief Financial Officer And Chief Executive Officer of the Company under Regulation 33(2) of SEBI (Listing Obligations & Disclosure Requirements), 2015 is attached.

We will submit you copy of Newspaper as soon as it will be published.

2) Resignation of Mr. Mansukhlal Premjibhai Patel (DIN: 01353327) as Director and CEO of the Company.

We wish to inform the exchange that Mr. Mansukhlal Premjibhai Patel has resigned as Director and CEO of the Company vide resignation letter dated 26th July, 2024 and same has been considered, noted and approved by the Board of Directors of the Company. w.e.f from closing of working hours on July 29th, 2024. Brief Profile has been attached as "**Annexure-A.**"



VINYOFLEX LIMITED

3) Appointment of Mr. Rahul Mansukhbhai Patel (DIN: 03018874) as an Executive Director and CEO (KMP) of the Company

Considered and appointed Mr. Rahul Mansukhbhai Patel as an Executive Director and Chief Financial Officer (KMP) of the Company as per his consent letter dated 29th July 2024 as received by the company. Brief Profile of the same has been attached as “Annexure-B.”

4) Considered and approved the reconstitution of Stakeholders Relationship Committee.

Composition of Stakeholders Relationship Committee

Sr. No	Name	Position	Category of Director
1	Khushal Narendra Barmeda	Chairperson	Non-Executive Independent Director -
2	Sanjivkumar Vasantbhai Chaniara	Member	Non-Executive Independent Director -
3	Jasminbhai Kantilal Chapla	Member	Non-Executive Independent Director -
4	Rahul Mansukhbhai Patel	Member	Executive Director

Details required Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023) are given in the enclosed Annexures.

Board Meeting Start Time: 04.00 P.M.

Board Meeting conclude time 5.00 P.M.

We hope you will find the above in order and acknowledge the receipt.

Thanking You,

Yours truly,

For VINYOFLEX LIMITED

(VINODKUMAR KHIMJI TILVA)
Managing Director
DIN: 00275279

Encl.: As above



VINYOFLEX LIMITED



**Annexure V to Clause 41
Limited Review Report**

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhavin Associates
Chartered Accountants

(CA Bhavin Bhansali)
Partner

M. No. 043796
UDIN : 24043796BKAKDF1637
Place: Rajkot
Date: 29/07/2024



Statement of Standalone Unaudited Financial Result For the Quarter ended 30th June, 2024

Rs. In Lakhs

Particulars	3 months ended	3 months ended	Preceding 3 months ended	Previous year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from Operations				
(a) Revenue from operations	1000.25	1172.23	934.37	4565.31
(b) Other Income	8.47	25.77	10.41	39.47
Total Revenue (Net)	1008.72	1198.00	944.78	4604.78
2. Expenses				
(a) Cost of Material Consumed	735.24	858.12	634.44	3307.55
(b) Purchase of stock-in-trade	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	(5.74)	(17.66)	59.21	7.54
(d) Employee benefits expense	55.97	56.65	45.57	188.08
(e) Finance Costs	1.55	3.58	6.00	15.43
(f) Depreciation and amortization expense	12.50	12.86	10.00	45.86
(g) Other Expenses	114.04	147.3	116.74	544.33
Total Expenses	913.56	1060.85	871.96	4108.79
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	95.16	137.15	72.82	495.99
4, Exceptional items	-	-	-	-
5, Profit / (Loss) before extraordinary items and tax (3-4)	95.16	137.15	72.82	495.99
6, Extraordinary Items	-	-	-	-
7, Profit / (Loss) before tax (5-6)	95.16	137.15	72.82	495.99
8, Tax Expense	23.00	38.20	18.00	127.82
9, Net Profit / (Loss) for the period from continuing operation (7-8)	72.16	98.95	54.82	368.17
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-
12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-
13, Profit / (Loss) for the period (9+12)	72.16	98.95	54.82	368.17



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VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839.

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

14, Other comprehensive income net of taxes	-	-	-	-
15, Total comprehensive income net of the period (13+14)	72.16	98.95	54.82	368.17
16. Number of equity Share capital (Face Value of Rs.10/-)	4319000	4319000	4319000	4319000
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)				
(a) Basic	1.67	2.29	1.27	8.52
(b) Diluted	1.67	2.29	1.27	8.52
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)				
(a) Basic	1.67	2.29	1.27	8.52
(b) Diluted	1.67	2.29	1.27	8.52

*Applicable in the case of consolidated result

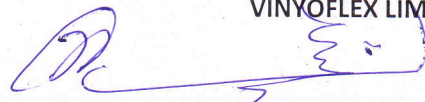
Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting hold on 29 / 07 / 2024.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable .
3. Previous Quarterly / Yearly figures have been regrouped / reclassified wherever necessary.
4. This statement has been prepared in accordance with the companies (indian accounting standard) rules, 2015 (ind-as) prescribed under section 133 of the companies act,2013 and other recognized accounting practices and policies to the extent applicable.

Place : RAJKOT

Date : 29.07.2024

For and on behalf of Board of Directors of
VINYOFLEX LIMITED



Vinod K. Tilva (Managing Director)

DIN : 00275279



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Statement of Assets and Liabilities as at 30th June, 2024

Rs. In Lakhs

Particulars	As at (Current quarter end) 30.06.2024	As at (Previous year end) 31.03.2024
	Unaudited	Audited
A. ASSETS		
1, Non-Current Assets		
(a) Property , Plant and Equipment	687.89	697.58
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
Non-Current Financial Assets		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	25.86	25.86
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
Total Non-Current Assets	713.92	723.61
2, Current Assets		
(a) Inventories	784.81	702.28
Current Financial Assets		
(b) Current Investments	-	-
(c) Trade Receivables Current	1090.11	1242.22
(d) Cash and Cash Equivalents	797.93	637.95
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	32.51	14.56
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
Total Currant Assets	2705.36	2597.01
TOTAL ASSETS	3419.28	3320.62



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B. EQUITY AND LIABILITIES		
1, Equity		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	2662.62	2590.45
Total Equity	3094.52	3022.35
2, Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings Non-Current	-	-
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
Total Non-Current Financial Liabilities	-	-
Non-Current Liabilities		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	33.60	33.60
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
Total Non Current Liabilities	33.60	33.60
3, Current Liabilities		
Current Financial Liabilities		
(a) Borrowing Current	80.80	90.13
(b) Trade Payables Current	171.59	128.18
(c) Other Current Financial Liabilities	-	-
Total Current Financial Liabilities	252.39	218.31
Other Current Liabilities		
(d) Other Current Liabilities	42.33	46.36
(e) Provisions Current	-3.56	0.00
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
Total Current Liabilities	38.77	46.36
TOTAL EQUITY AND LIABILITIES	3419.28	3320.62

Place : RAJKOT
Date : 29.07.2024

For and on behalf of Board of Directors of
VINYOFLEX LIMITED


Vinod K. Tilva (Managing Director)

DIN : 00275279



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CIN : L25200GJ1993PLC019830



CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Mansukhlal P. Patel** – Director and Chief Executive Officer and **Shri Kiritbhai B. Makadia** - Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial Results of Quarter ended June 30, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Mansukhbhai Patel
Director & C.E.O.
DIN: 01353327

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P



Date: 29.07.2024
Place: Rajkot



VINYOFLEX LIMITE

Annexure-A

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023) with respect to the Resignation of Mr. Mansukhlal Premjibhai Patel as Director and CEO of the Company:

Sr. No.	Particulars	
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Mansukhlal Premjibhai Patel has resigned and shall cease to be the Director and Chief Executive Office of the Company, with effect from close of working hours on July 29 th , 2024, citing inability to devote much time due advanced age and health issues.
2	Date of appointment / cessation (as applicable) & term of appointment;	Date of Cessation: Close of business hours on July 29 th , 2024.
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



VINYOFLEX LIMITED

Annexure-B

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023) with respect to the Appointment of Mr. Rahul Mansukhbhai Patel as an Executive Director and CEO (KMP) of the Company:

Sr. No.	Particulars	
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Rahul Mansukhbhai Patel has been appointed as Executive director and CEO (KMP) of the company. With effect from 29 th July, 2024.
2	Date of appointment / cessation (as applicable) & term of appointment;	Appointment with effect from 29 th July, 2024.
3	Brief Profile (in case of appointment);	Mr. Rahul Mansukhbhai Patel (03018874) by his education he has done Bachelor of Commerce from Saurashtra University, Rajkot, Gujarat and Promoter of the company. He is serving as Director in 4 companies. He is in the field of Marketing since 10 years and he has got expertise in the field of marketing. He has also rich work experience of Export business and fully acquainted with in & out relating to the international trade business.
4	Disclosure of relationships between directors (in case of appointment of a director)	He belongs to Promotor Group of the company and son of Mansukhlal Premjibhai Patel (Resigning Director and CEO).



VINYOFLEX LIMITED