



SOMA TEXTILES & INDUSTRIES LTD.

May 30, 2024

Department of Corporate Services, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001 BSE Script Code: 521034	The Secretary, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: SOMATEX
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Sub: Disposed off compounding application by Reserve Bank of India

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Company had filed a compounding application before Reserve Bank of India dated September 26, 2023 (received in the Reserve Bank on October 05, 2023) and addendums thereto dated March 06, 2024 and April 01, 2024 for compounding of contraventions of the provisions of the Foreign Exchange Management Act, 1999 (FEMA).

Currently, Reserve bank of India vide its letter dated May 22, 2024, disposed off the above said compounding matter on issuance of GDR by leaving a fees of Rs. 46,00,000/- (Rupees Forty-six lakhs only) in the name of the Company, Rs. 4,60,000 (Rs. Four lakh Sixty thousand only) in the name of Shri S.K.Somany, Chairman of the Company and Rs. 4, 60,000 (Rs. Four lakh Sixty thousand only) in the name of Shri A.K. Somany, Managing Director of the Company within a period of 15 days from the date of this order.

The above said fee has been paid by the Company and same is acknowledged by Reserve Bank of India vide letter dated 29th May, 2024. The intimation is being submitted today being the first working day after payment of compounding fees and settlement of the matter.

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sl. No.	Particulars	Details
1	Name of the authority	Reserve Bank of India
2	Nature and details of the action(s) taken, initiated or order(s) passed-	The Authority determined the Compounding Fee of ₹ 46, 00,000 in the name of the company and ₹ 4, 60,000 in the name of each Chairman and Managing Director of the Company.



Registered Office

2, Red Cross Place, Kolkata - 700 001, India.
Tel.: +91 (33) 2248 7406 - 07
Email : investors@somatextiles.com
CIN : L51909WB1940PLC010070

Corporate Office

6, Vaswamin Mansion, Dinshaw Wachha Rd,
Backbay Reclamatn, Mumbai - 400 020, India
Tel.: +91 (22) 2282 6076 - 77
Email : rsharma@somatextiles.com

Head Office

A-244, 2nd Floor, Suvan Business Park,
Near Keval Kanta, Nagarvel Hanuman Road,
Rakhial, Ahmedabad – 380 023
Email : rsharma@somatextiles.com



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3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Compounding order received on 22 nd May, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Contraventions of the provisions of the Foreign Exchange Management Act, 1999 (FEMA)
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Except the amount mentioned above, there is no other impact on the financial or operation of the Company.

Kindly take the same on your record.

Thank you,

Yours faithfully,

For Soma Textiles & Industries Limited

(Reena Prasad)

Company Secretary & Compliance Officer

M.No.- A53284



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