



SABRIMALA
सबरी सबके लिए

August 13, 2024

To,
Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400001

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata, West
Bengal -700001

Scrip Code: 540132
ISIN: INE400R01018

Dear Sir/ Madam,

Sub: Outcome of Board Meeting of Board of Directors held on August 13, 2024

The Board of Directors of the Company at their meeting held today has approved and taken on record un-audited financial results on standalone and consolidated basis for the First (1st) Quarter ended 30th June, 2024.

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, a copy of above unaudited results and report of the Auditors on "Limited Review" of said financial results are enclosed for ready reference and record.

The Board Meeting commenced at 3.00 P.M. and concluded at 4.30 P.M.

Thanking You,

Yours faithfully,

For and on behalf of
Sabrimala Industries India Limited

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Encl: as above

SABRIMALA INDUSTRIES INDIA LIMITED

Regd. Office.: 109-A (First Floor), Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi - 110001

Website: www.sabrimala.co.in, E-mail: cs@sabrimala.co.in

CIN: L74110DL1984PLC018467

MINUTE BOOK

Saraswati
REGD.

MINUTES OF THE 1/2024-25 MEETING OF AUDIT COMMITTEE OF SABRIMALA INDUSTRIES INDIA LIMITED HELD ON MONDAY, 27TH DAY OF MAY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 109-A (FIRST FLOOR), SURYA KIRAN BUILDING, 19, KASTURBA GANDHI MARG, CONNAUGHT PLACE, CENTRAL DELHI, NEW DELHI - 110001 AT 11:30 A.M.

PRESENT

Mr. Surinder Babbar	Chairman
Mr. Tapan Gupta	Member
Mr. Varun Mangla	Member

ITEM NO. 1

CHAIRMAN TOOK THE CHAIR

Mr. Surinder Babbar took the Chair, welcomed all the members and commenced the meeting.

ITEM NO. 2

LEAVE OF ABSENCE

All the members were present; hence no leave of absence was granted.

ITEM NO. 3

QUORUM

The quorum of audit committee meeting was present hence the meeting was called to order.

ITEM NO. 4

CONFIRMATION OF PREVIOUS AUDIT COMMITTEE MEETING

The minutes of the previous audit committee meeting was read and confirmed.

ITEM NO. 5

TO CONSIDER AND REVIEW THE STANDALONE AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND YEAR ENDED ON 31ST MARCH 2024.

The chairman placed before the Audit Committee the standalone audited financial results of the Company for the fourth quarter and year ended 31.03.2024.

The members of the audit committee reviewed the financial results in detail and requested the chairman to recommend and forward the results to the board of directors for their consideration and approval.

ITEM NO. 6

TO CONSIDER AND REVIEW THE CONSOLIDATED AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND YEAR ENDED ON 31ST MARCH 2024.


CHAIRMAN'S
INITIALS

MINUTE BOOK

The chairman placed before the Audit Committee the Consolidated audited financial Results of the Company for the fourth quarter and year ended 31.03.2024.

The members of the audit committee reviewed the financial results in detail and requested the chairman to recommend and forward the results to the board of directors for their consideration and approval.

ITEM NO. 7

TO TAKE ON RECORD AUDITOR'S REPORT ON THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024.

The Chairman of the Meeting placed before Committee Members the Audit Report for the Financial Year 2023-24 undertaken by M/s. Saini Pati Shah & Co. LLP, Chartered Accountants Statutory Auditor of the Company, on the Standalone and consolidated financial Statements before the Committee for its consideration.

One of the partners of M/s Saini Pati Shah & Co LLP Chartered Accountants informed that there is no qualification mentioned in the Auditors Report for financial year 2023-24.

The members discussed the same with Auditor and the Committee found them satisfactory and the same was taken on record.

ITEM NO. 8

TO TAKE ON RECORD THE CERTIFICATE FROM CHIEF FINANCIAL OFFICER OF THE COMPANY CERTIFYING THAT FINANCIALS DOES NOT CONTAIN ANY FALSE AND MISLEADING INFORMATION AND OTHER MATTERS PRESCRIBED BY SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015.

The chairperson placed before the committee the certificate signed by Chief Financial Officer of the company certifying that the audited financial results do not contain any false or misleading statement(s) or figure(s) and do not omit any material facts which may make the statement or figure contained therein misleading as prescribed under regulation 33(2) of SEBI (Listing Obligations & Disclosure requirement) Regulations, 2015.

The matter was discussed, and it was decided to take the same on record.

ITEM NO. 9

REVIEW OF THE SIGNIFICANT RELATED PARTY TRANSACTION ENTERED INTO BY THE COMPANY DURING THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2024.

The Chairman informed the Committee members about the related party transaction entered into by the Company for the half year ended on 31st March 2024 as mentioned in Financial Statements.



CHAIRMAN'S
INITIALS

ITEM NO. 10**TO CONSIDER AND RECOMMEND THE APPOINTMENT OF INTERNAL AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2024-25.**

The Chairman placed before the committee the proposal to appoint M/s Rastogi Sunil & Associates, Chartered Accountant as an Internal Auditors of the Company to conduct the audit for the Financial Year 2024-25.

Further, Brief profile of the proposed Internal Auditors placed before the Committee Members for consideration. Thereafter the matter was discussed and the following resolution was passed:

“RESOLVED THAT pursuant to the provisions of Section 138 read with Rule 13 of the Companies (Accounts) Rules 2014 and any other applicable provisions of the Companies Act, 2013 the consent of the members of the committee be and are hereby accorded for the appointment M/s Rastogi Sunil & Associates, Chartered Accountant as an Internal Auditor of the Company for the Financial Year 2024-25 at remuneration as may be mutually agreed between the Internal Auditor and Board of Directors.

RESOLVED FURTHER THAT the Chairman of the meeting be and is hereby authorized to forward the recommendation of the committee to the board for their consideration and approval.”

ITEM NO. 11**TO CONSIDER AND RECOMMEND THE APPOINTMENT OF SECRETARIAL AUDITOR FOR THE FINANCIAL YEAR 2024-25.**

The Chairman placed before the committee the proposal to appoint M/s RSH & Associates, Company Secretaries firm as Secretarial Auditor of the Company to conduct the audit for the Financial Year 2024-25. It was also noted that Partners of the Firm, having more than 10 years of experience in the field of Secretarial, Legal, Foreign Collaboration, Joint Ventures, Intellectual property Rights, Project Approvals and Licensing, Project Financing and Liaising Matters, IBBI (Insolvency & Bankruptcy Board of India), Drafting & vetting of Legal Agreements, Liquidation matters, revival petitions, insolvency matters & petition

The matter was discussed and the following resolution was passed:

“RESOLVED THAT pursuant to the provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and any other applicable provisions of the Companies Act, 2013 the consent of the members of the committee be and are hereby accorded for the appointment of M/s RSH & Associates, Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25 at remuneration as may be mutually agreed between the Secretarial Auditor and Board of Directors.

“RESOLVED FURTHER THAT the Chairman of the meeting be and is hereby authorized to forward the recommendation of the committee to the board for their consideration and approval.”



CHAIRMAN'S
INITIALS

MINUTE BOOK

ITEM NO. 12

TO REVIEW THE ADEQUACY OF INTERNAL AUDIT FUNCTION

The Chairman apprised the members to review internal audit report and assess the annual internal audit plan and audit scope and the remit of the Internal Audit function in relation to adequate resources and appropriate access to information to enable it to perform its function effectively and in accordance with the relevant professional standards.

ITEM NO. 13

ANY OTHER ITEM WITH PERMISSION OF THE CHAIR

There being no other business to transact, the meeting ended at 11:45 A.M with a vote of thanks to the chair.

Date of entry: 15.06.2024
Date of Signing: 15.06.2024
Place: Delhi


Surinder Babbar
Chairman



CHAIRMAN'S
INITIALS



Independent Auditor's Review Report

To
Board of Directors
Sabrimala Industries India Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Sabrimala Industries India Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entity:
Subsidiary
Sabrimala Industries LLP
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement includes the interim financial information of 1 subsidiary which have not been reviewed, whose interim financial information reflect total income of Rs. Nil, net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, before giving effect to the consolidated adjustments, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter.

For **Saini Pati Shah & Co LLP**

Chartered Accountants

Firm's Registration No: 137904W/W100622

Ankush

Ankush Shah

Partner

Membership No: 145370

UDIN: 24145370BKFVDS 2720



Place: Mumbai

Date: 13 August 2024

SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

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Statement of consolidated unaudited financial results for the quarter ended 30 June 2024

(Rs. in Lakhs except per share data)

Particulars		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from operations	-	-	557.02	557.49
	Other income	19.53	18.39	19.74	77.93
	Total income	19.53	18.39	576.76	635.42
II	Expenses				
	a. Purchases of stock-in-trade	-	-	544.58	545.20
	b. Changes in inventories of stock-in-trade	-	-	14.52	14.36
	c. Employee benefits expense	2.09	3.33	0.53	9.17
	d. Finance costs	0.01	2.18	0.01	2.23
	e. Depreciation and amortization	0.02	0.03	0.02	0.09
	f. Other expenses	2.41	6.25	2.96	16.09
	Total expenses	4.53	11.79	562.62	587.14
III	Profit before exceptional items and tax (I - II)	15.00	6.60	14.14	48.28
IV	Exceptional Items	-	-	-	-
V	Profit before tax (III - IV)	15.00	6.60	14.14	48.28
VI	Tax expense:				
	- Current tax	3.90	1.75	3.61	12.59
	- Adjustment in respect of tax of earlier years	-	3.00	-	3.00
	- Deferred tax	-	-	-	-
		3.90	4.75	3.61	15.59
VII	Net profit / (loss) for the period (V - VI)	11.10	1.85	10.53	32.69
VIII	Other comprehensive income	-	-	-	-
IX	Total comprehensive income / (loss) for the period (VII + VIII)	11.10	1.85	10.53	32.69
X	Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45
XI	Other equity				(223.49)
XII	Earnings per share				
	a. Basic (Rs) (not annualised)	0.13	0.02	0.12	0.38
	b. Diluted (Rs) (not annualised)	0.13	0.02	0.12	0.38

Date: 13 August 2024

Place: New Delhi

For and on behalf of the board of directors

Sabrimala Industries India Limited



Suresh Kumar Mittal

Managing Director

DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED

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Statement of consolidated segment wise revenue, results, assets and liabilities

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		00-01-1900	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
(a)	Trading	-	-	557.02	557.49
(b)	Acquisition of stressed assets	-	-	-	-
	Revenue from operations	-	-	557.02	557.49
2	Segment results: Profit before tax and interest				
(a)	Trading	(4.52)	(4.76)	(5.58)	(22.57)
(b)	Acquisition of stressed assets	-	(4.85)	-	(4.85)
	Total	(4.52)	(9.61)	(5.58)	(27.42)
	Less: Finance costs	(0.01)	(2.18)	(0.01)	(2.23)
	Add: Other unallocable income net of unallocable expenses	19.53	18.39	19.74	77.93
	Profit before tax	15.00	6.60	14.14	48.28
3	Segment assets				
(a)	Trading	61.48	61.48	613.29	61.48
(b)	Acquisition of stressed assets	30.61	46.61	65.22	46.61
(c)	Unallocable corporate assets	629.36	601.51	671.61	601.51
	Total	721.45	709.60	1,350.12	709.60
4	Segment liabilities				
(a)	Trading	53.56	52.93	697.14	52.93
(b)	Acquisition of stressed assets	-	-	25.00	-
(c)	Unallocable corporate liabilities	8.83	8.71	2.18	8.71
	Total	62.39	61.64	724.32	61.64

Notes:

Based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:

- Trading
- Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 13 August 2024

Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited



Suresh Kumar Mittal
Managing Director
DIN: 01835169

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Notes:

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 13 August 2024. The statutory auditors have carried out Limited Review of the above results and have issued an unmodified report.
- 2 The above unaudited consolidated financial results for the quarter ended 30 June 2024 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has incorporated an LLP "Sabrimala Textiles LLP" ("LLP") on 09 March 2024 in which the Company holds 5% profit sharing as Designated Partner. As at 30 June 2024, the bank account of the LLP is not opened and the initial capital contribution by the partners is not completed. Further, no business have been undertaken by the LLP from the date of its incorporation till 30 June 2024.
- 4 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 13 August 2024

Place: New Delhi

**For and on behalf of the board of directors
Sabrimala Industries India Limited**



Suresh Kumar Mittal

Managing Director

DIN: 01835169

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Statement of standalone unaudited financial results for the quarter ended 30 June 2024

(Rs. in Lakhs except per share data)

Particulars		Quarter ended			Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	
		Unaudited	Audited	Unaudited	Audited	
I	Income					
	Revenue from operations	-	-	557.02	557.49	
	Other income	19.53	18.39	19.74	77.93	
	Total income	19.53	18.39	576.76	635.42	
II	Expenses					
	a. Purchases of stock-in-trade	-	-	544.58	545.20	
	b. Changes in inventories of stock-in-trade	-	-	14.52	14.36	
	c. Employee benefits expense	2.09	3.33	0.53	9.17	
	d. Finance costs	0.01	2.18	0.01	2.23	
	e. Depreciation and amortization	0.02	0.03	0.02	0.09	
	f. Other expenses	5.80	6.25	2.96	16.09	
	Total expenses	7.92	11.79	562.62	587.14	
III	Profit before exceptional items and tax (I - II)	11.61	6.60	14.14	48.28	
IV	Exceptional Items	-	-	-	-	
V	Profit before tax (III - IV)	11.61	6.60	14.14	48.28	
VI	Tax expense:					
	- Current tax	3.90	1.75	3.61	12.59	
	- Adjustment in respect of tax of earlier years	-	3.00	-	3.00	
	- Deferred tax	-	-	-	-	
		3.90	4.75	3.61	15.59	
VII	Net profit / (loss) for the period (V - VI)	7.71	1.85	10.53	32.69	
VIII	Other comprehensive income	-	-	-	-	
IX	Total comprehensive income / (loss) for the period (VII + VIII)	7.71	1.85	10.53	32.69	
X	Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45	
XI	Other equity				(232.19)	
XII	Earnings per share					
	a. Basic (Rs) (not annualised)	0.09	0.02	0.12	0.38	
	b. Diluted (Rs) (not annualised)	0.09	0.02	0.12	0.38	

Date: 13 August 2024
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited



Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED

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Statement of standalone segment wise revenue, results, assets and liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
(a)	Trading	-	-	557.02	557.49
(b)	Acquisition of stressed assets	-	-	-	-
	Revenue from operations	-	-	557.02	557.49
2	Segment results: Profit before tax and interest				
(a)	Trading	(7.91)	(4.76)	(5.58)	(22.57)
(b)	Acquisition of stressed assets	-	(4.85)	-	(4.85)
	Total	(7.91)	(9.61)	(5.58)	(27.42)
	Less: Finance costs	(0.01)	(2.18)	(0.01)	(2.23)
	Add: Other unallocable income net of unallocable expenses	19.53	18.39	19.74	77.93
	Profit before tax	11.61	6.60	14.14	48.28
3	Segment assets				
(a)	Trading	53.07	56.47	608.28	56.47
(b)	Acquisition of stressed assets	30.61	46.61	65.22	46.61
(c)	Unallocable corporate assets	625.18	597.32	667.45	597.32
	Total	708.86	700.40	1,340.95	700.40
4	Segment liabilities				
(a)	Trading	53.06	52.43	696.64	52.43
(b)	Acquisition of stressed assets	-	-	25.00	-
(c)	Unallocable corporate liabilities	8.83	8.71	2.19	8.71
	Total	61.89	61.14	723.83	61.14

Notes:

Based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:

- a. Trading
- b. Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 13 August 2024

Place: New Delhi

**For and on behalf of the board of directors
Sabrimala Industries India Limited**



Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED

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Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Notes:

- 1 The above unaudited standalone financial results for the quarter ended 30 June 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 13 August 2024. The statutory auditors have carried out Limited Review of the above results and have issued an unmodified report.
- 2 The above unaudited standalone financial results for the quarter ended 30 June 2024 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 13 August 2024

Place: New Delhi

**For and on behalf of the board of directors
Sabrimala Industries India Limited**



Suresh Kumar Mittal

Managing Director

DIN: 01835169



Independent Auditor's Review Report

To

Board of Directors

Sabrimala Industries India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sabrimala Industries India Limited ("the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saini Pati Shah & Co LLP

Chartered Accountants

Firm's Registration No: 137904W/W100622

Place: Mumbai

Date: 13 August 2024



Ankush Shah

Ankush Shah

Partner

Membership No: 145370

UDIN:24145370BKFVDR2793



Registered Office: D-207, Times Square,
Near Marol Metro Station, Andheri Kurla Road,
Andheri (E), Mumbai – 400059, India.

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CFO Certification

To
**The Board of Directors of
Sabrimala Industries India Limited**

- A. We have reviewed the Un-audited Standalone and Consolidated financial statements and Cash flow statement for the quarter and half year ended on and 30.06.2024 to best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - ii) These statements together present a true and fair view of company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief no transactions entered into by company, during the quarter ended on 30.06.2024 are fraudulent, illegal or violative of Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. Deficiencies in the design or operation of internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee steps have taken to rectify these deficiencies.
- D. We have indicated to Auditors and Audit Committee:
- i) there has not been any significant change in internal control over financial reporting during the quarter;
 - ii) there has not been any significant change in accounting policies during the quarter; requiring disclosure in the notes to financial statements; and
 - iii) there has not been any instances during the quarter of significant fraud with involvement therein of the management or any employee having a significant role on Company's internal control system over financial reporting.



Tapan Gupta
Chief Financial Officer

Date: 13.08.2024
Place: Delhi

RASTOGI SUNIL & ASSOCIATES

CHARTERED ACCOUNTANTS

Internal Audit Report “Sabrimala Industries India Limited”

We have conducted the internal audit of compliance in pursuant to the provisions of Section 138 (read with rule 13) of the Companies (Accounts) Rules 2014 of the Companies Act 2013. Our observations for the 1st Quarter i.e. 1 April 2024 to 30th June 2024 of F.Y. 2024-25 are as under:

1 Sales

There is no sale during 1st Quarter. Other Income is towards Interest on FDR & EMD/ Advances only.

2. Bank A/c

- (a) ICICI Bank has been still non operative account throughout last F.Y. as well as during the 1st Qr. of F.Y. 2024-25 also with Balance of Rs. 42,918 /- .
- (b) Yes Bank Balance has Rs. 10.89 lakh as on 31st March 2024, this account is non operative since 30th May , 2023.
- (c) ICICI bank A/c no. 777705065170 is having minimum balance of Rs. 50.01 Lakh since 1st March 2024. This may be kept in FDR , if possible.

3. GST Receivable

There was Opening Balance of Rs. 6,23,164/- (Dr) , still not adjusted.

4. Debtors : following balances are still recoverable :

JRG Automotive Industries India Pvt. Ltd. (U1)	6,43,749
JRG Automotive Industries India Pvt. Ltd. (U2)	46,47,276

Confirmation of these Debit balances from the respective parties may please be obtained alongwith our Statement of Account as per their books of Accounts.

5. Creditors :

JRG Engg. Polymers Pvt. Ltd.

51,25,825/- o/bal = c\bal.

6. TDS due for every month during the audit period has been deposited on a regular basis.

7. Provision for Income tax to be made for the above period.

For Rastogi Sunil & Associates



Rajiv Kapoor
Partner (F.C.A)

Date: 16th July, 2024