



AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 71

05th August, 2024

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| <p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p> | <p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p> |
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Dear Sir/Madam,

Subject: Outcome of Board Meeting.


This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2024.** A copy of the said results together with the Limited Review Reports for the Quarter ended on that date are attached for your information and records.

The meeting commenced at 10:00 a.m. and concluded at 10:45 a.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**


Surendra Kumar Bansal
Director – Finance
DIN: 00031115
Encl.: As Above



Registered Office:

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E-Mail : pune@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

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**AMJ LAND HOLDINGS LIMITED**

Regd. Office: Thergaon, Pune 411 033

Tel.No: 020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLCo13058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2024

(Rs. in lakhs, unless otherwise stated)

| | Particulars | Quarter ended | | | Year ended |
|------|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2024 (Unaudited) | 31.03.2024 (Audited) | 30.06.2023 (Unaudited) | 31.03.2024 (Audited) |
| I | Revenue from operations | 445.86 | 445.27 | 281.98 | 1,213.12 |
| II | Other Income | 96.91 | (35.91) | 101.44 | 264.31 |
| III | Total Income (I+II) | 542.77 | 409.36 | 383.42 | 1,477.43 |
| IV | Expenses | | | | |
| | Employees benefit expenses | 46.07 | 48.89 | 44.40 | 183.25 |
| | Depreciation and amortization expenses | 47.13 | 47.34 | 47.34 | 189.35 |
| | Other expenses | 53.14 | 47.03 | 42.49 | 182.96 |
| | Total expenses (IV) | 146.34 | 143.26 | 134.23 | 555.56 |
| V | Profit before tax | 396.43 | 266.10 | 249.19 | 921.87 |
| VI | Tax expenses | | | | |
| | (1) Current tax | 17.00 | - | 15.00 | 41.00 |
| | (2) Deferred tax | (6.43) | (20.82) | (0.40) | (17.20) |
| | (3) Current tax provision of earlier years written back | - | (173.33) | - | (173.33) |
| VII | Profit for the period (V-VI) | 385.86 | 460.25 | 234.59 | 1,071.40 |
| VIII | Other comprehensive income | | | | |
| | A) Items that will not be reclassified to profit or loss | | | | |
| | - Changes in fair value of equity instruments (FVOCI) | 3,113.10 | 681.86 | 237.22 | 1,628.86 |
| | - Remeasurements of post-employment benefit obligations | - | 119.54 | - | 14.16 |
| | - Tax relating to above item | (346.43) | (185.20) | (26.40) | (185.20) |
| | B) Items that will be reclassified to profit or loss | - | - | - | - |
| | Other comprehensive income for the period | 2,766.67 | 616.20 | 210.82 | 1,457.82 |
| IX | Total comprehensive income for the period (VII+VIII) | 3,152.53 | 1,076.45 | 445.41 | 2,529.22 |
| X | Paid-up Equity Capital (face value of Rs. 2/-per share) | 820.00 | 820.00 | 820.00 | 820.00 |
| XI | Reserves (other equity excluding revaluation reserve) | | | | 11,078.26 |
| XII | Earning per equity share : | | | | |
| | Basic and Diluted (in Rs.) | 0.94 | 1.12 | 0.57 | 2.61 |

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 5, 2024.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

Arunkumar M. Jatia
Chairman

Place: Mumbai

Date: August 5, 2024





AMJ LAND HOLDINGS LIMITED

Regd. Office: Thergaon, Pune 411 033

Tel.No: 020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2024

(Rs. in lakhs, unless otherwise stated)

| | Particulars | Quarter ended | | | Year ended |
|------|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2024 (Unaudited) | 31.03.2024 (Audited) | 30.06.2023 (Unaudited) | 31.03.2024 (Audited) |
| I | Revenue from operations | 2,569.49 | 806.00 | 1,039.44 | 5,645.85 |
| II | Other Income | 156.17 | 14.91 | 105.96 | 367.40 |
| III | Total Income (I+II) | 2,725.66 | 820.91 | 1,145.40 | 6,013.25 |
| IV | Expenses | | | | |
| | Cost of construction | 635.53 | 301.25 | 485.57 | 1,972.17 |
| | Changes in inventories of work-in-progress, and finished inventory | 1,130.52 | (438.37) | (17.18) | 1,172.11 |
| | Employees benefit expenses | 133.62 | 165.83 | 123.30 | 532.10 |
| | Finance costs | 41.69 | 44.88 | 40.93 | 176.55 |
| | Depreciation and amortization expenses | 47.13 | 47.34 | 47.34 | 189.35 |
| | Other expenses | 133.35 | 232.09 | 100.42 | 574.47 |
| | Total expenses (IV) | 2,121.84 | 353.02 | 780.38 | 4,616.75 |
| V | Profit before share of profit/(loss) of associates and tax (III-IV) | 603.82 | 467.89 | 365.02 | 1,396.50 |
| | Share of net profit of associates accounted by using equity method | 10.27 | 9.74 | 7.07 | 49.24 |
| VI | Profit before tax | 614.09 | 477.63 | 372.09 | 1,445.74 |
| VII | Tax expenses | | | | |
| | (1) Current tax | 192.00 | 176.19 | 123.00 | 477.19 |
| | (2) Deferred tax | 9.74 | (12.63) | (0.92) | (11.65) |
| | (3) Current tax provision of earlier years written back | - | (173.33) | - | (173.33) |
| VIII | Profit for the period (VI-VII) | 412.35 | 487.40 | 250.01 | 1,153.53 |
| IX | Other comprehensive income | | | | |
| | A) Items that will not be reclassified to profit or loss | | | | |
| | - Changes in fair value of equity instruments (FVOCI) | 3,113.10 | 681.86 | 237.22 | 1,628.86 |
| | - Remeasurements of post-employment benefit obligations | 0.08 | 14.49 | - | 14.49 |
| | - Tax relating to above item | (346.46) | (79.93) | (26.40) | (185.31) |
| | - Share of changes in fair value of equity instrument from associate (FVOCI) (net of tax) | 1,606.14 | 351.48 | 122.39 | 840.06 |
| | B) Items that will be reclassified to profit or loss | - | - | - | - |
| | Other comprehensive income for the period | 4,372.86 | 967.90 | 333.21 | 2,298.10 |
| X | Total comprehensive income for the period (VIII+IX) | 4,785.21 | 1,455.30 | 583.22 | 3,451.63 |
| | attributable to: | | | | |
| | Owners of the Company | 4,767.32 | 1,435.35 | 573.40 | 3,407.69 |
| | Non-controlling interests | 17.89 | 19.95 | 9.82 | 43.94 |
| | Profit for the period attributable to: | | | | |
| | Owners of the Company | 394.46 | 467.46 | 240.19 | 1,109.60 |
| | Non-controlling interests | 17.89 | 19.94 | 9.82 | 43.93 |
| | | 412.35 | 487.40 | 250.01 | 1,153.53 |
| | Other comprehensive income attributable to: | | | | |
| | Owners of the Company | 4,372.86 | 967.89 | 333.21 | 2,298.09 |
| | Non-controlling interests | 0.00 | 0.01 | - | 0.01 |
| | | 4,372.86 | 967.90 | 333.21 | 2,298.10 |
| XI | Paid-up Equity Capital (face value of Rs. 2/-per share) | 820.00 | 820.00 | 820.00 | 820.00 |
| XII | Reserves (other equity excluding revaluation reserve) | | | | 11,697.36 |
| XIII | Earning per equity share : | | | | |
| | Basic and Diluted (in Rs.) | 0.96 | 1.14 | 0.59 | 2.71 |



Agrawal



CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30TH, 2024

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs)

| Particulars | Quarter ended | | | Year ended |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.06.2024 (Unaudited) | 31.03.2024 (Audited) | 30.06.2023 (Unaudited) | 31.03.2024 (Audited) |
| Segment Revenue | | | | |
| a) Real Estate Business | 2,511.07 | 787.45 | 989.45 | 5,453.30 |
| b) Wind Power Generation | 58.42 | 18.55 | 49.99 | 192.55 |
| Revenue from operation | 2,569.49 | 806.00 | 1,039.44 | 5,645.85 |
| Segment Results (Profit before interest, tax & depreciation) : | | | | |
| a) Real Estate Business | 632.66 | 666.91 | 386.80 | 1,649.52 |
| b) Wind Power Generation | 35.68 | (3.42) | 30.55 | 109.07 |
| Total | 668.34 | 663.49 | 417.35 | 1,758.59 |
| Less: Depreciation (allocable to segment) | | | | |
| a) Real Estate Business | 13.67 | 10.91 | 14.86 | 55.50 |
| b) Wind Power Generation | 26.07 | 26.15 | 26.07 | 104.36 |
| Total | 39.74 | 37.06 | 40.93 | 159.86 |
| Less: Finance Cost (for specific borrowing allocated) | | | | |
| a) Real Estate Business | 41.69 | 44.88 | 40.93 | 176.55 |
| Total | 41.69 | 44.88 | 40.93 | 176.55 |
| Add/(Less): Other unallocable income/(expenses), net | 27.18 | (103.92) | 36.60 | 23.56 |
| Profit before tax | 614.09 | 477.63 | 372.09 | 1,445.74 |
| Segment Assets | | | | |
| a) Real Estate Business | 9,158.02 | 10,057.83 | 8,852.68 | 10,057.83 |
| b) Wind Power Generation | 1,201.97 | 1,238.08 | 1,357.90 | 1,238.08 |
| c) Unallocated | 16,492.77 | 11,672.12 | 9,866.03 | 11,672.12 |
| Total Assets | 26,852.76 | 22,968.03 | 20,076.61 | 22,968.03 |
| Segment Liabilities | | | | |
| a) Real Estate Business | 3,070.44 | 4,314.57 | 4,203.62 | 4,314.57 |
| b) Wind Power Generation | 5.46 | 0.74 | 6.78 | 0.74 |
| c) Unallocated | 1,004.79 | 665.86 | 665.76 | 665.86 |
| Total Liabilities | 4,080.69 | 4,981.17 | 4,876.16 | 4,981.17 |

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 5, 2024.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include financial results of :-

| Name | Relationship |
|--------------------------------------|---------------------------------|
| AMJ Land Developers | Subsidiary Entity |
| AMJ Realty Limited | Wholly Owned Subsidiary Company |
| 3P Land Holdings Limited | Associate Company |
| Biodegradable Products India Limited | Associate Company |

- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

Place: Mumbai
Date: August 5, 2024



Approved



Arunkumar M. Jatia

Arunkumar M. Jatia
Chairman



J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter ended June 30, 2024, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Punit Agrawal
Partner
Membership Number: 148757

UDIN: 24148757BKFPHW8878

Place: Mumbai
Date: August 5, 2024



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J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of AMJ Land Holdings Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the quarter ended June 30, 2024 together with notes thereon (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr. No. | Name of the entity | Relationship |
|---------|--------------------------------------|--------------------|
| 1 | M/s. AMJ Land Developers | Subsidiary Entity |
| 2 | AMJ Realty Limited | Subsidiary Company |
| 3 | 3P Land Holdings Limited | Associate Company |
| 4 | Biodegradable Products India Limited | Associate Company |





J M Agrawal & Co.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one Subsidiary entity, included in the unaudited consolidated financial results, whose interim financial information reflect total revenue of Rs. 2463.72 lakhs, total net profit after tax of Rs. 357.75 lakhs and total comprehensive income of Rs. 357.80 lakhs for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



Place: Mumbai
Date: August 5, 2024

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 24148757BKFPHX4563