



January 02, 2025

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai-400 051
NSE Symbol: V2RETAIL

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

Sub: Company update at the end of Quarter 3 (Q3) of Financial Year 2025 (FY25)

Dear Sir/Madam,

Please find below Business Update for the Quarter and Nine months ended December 2024.

Key Highlights for Q3 FY25

1. Standalone Revenue from operations for the quarter ended (QE) December 31, 2024 stood at ₹ **591.03 crores** registering a **58%** YoY growth.
2. Standalone Revenue from operations for Q3 FY25 and the corresponding quarter for the past three years is as follows:

(₹ in crores)

Q3 FY25	Q3 FY24	YoY Growth %	Q3 FY23	Q3 FY22
591.03	373.76	58%	239.66	238.89

3. The Company has achieved **Same Store Sales Growth (SSG)** of ~**25%** in Q3FY25 as compared to Q3FY24, reflecting strong consumer demand and operational efficiency.
4. Sales per square feet per month (PSF) for QE December 31, 2024 and the corresponding quarter for the past three years is as follows:

Q3 FY25 (₹)	Q3 FY24 (₹)	Q3 FY23 (₹)	Q3 FY22 (₹)
1,219	1,085	739	765



5. The total number of stores as of December 31, 2024, stands at **160**, with **21 (Twenty-One) new store openings** during the quarter. V2 Retail continues its strategic expansion into key markets, bringing the total retail area to ~17.22 lakh sq.ft.

Key Highlights for 9M FY25:

1. Standalone Revenue from operations grew by **59%** reaching to ₹ **1,385.19 crores** for the nine months ended December 31, 2024 surpassing our FY24 full year revenue from operations.
2. Same Store Sales Growth (SSG) of ~**31%** across the nine month of FY25.
3. Sales per square feet per month (PSF) at ₹ **1,069 for 9M FY 2025** as compared to ₹ 862 in 9M FY24, demonstrating sustained operational excellence.
4. **45 (Forty-Five)** new stores opened and Closed **2 (Two)** stores during 9M FY25, reinforcing our brand acceptance across geographies.

The Standalone Revenue from operations for quarter and nine months ended December 31, 2024 given above is subject to limited review/ audited by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

**YOURS TRULY,
FOR V2 RETAIL LIMITED**

**RAM CHANDRA AGARWAL
MANAGING DIRECTOR
DIN: 00491885**