

29.06.2024

The Secretary

BSE Limited

Corporate Relationship Department,
1st Floor, New trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

The Manager (Listing)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Vipul Limited

Unit No. 201, C-50, Malviya Nagar,
New Delhi-110017

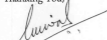
Dear Sir,

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Please find enclosed herewith disclosures in terms of the Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the
prescribed format with regard to sale of 55,96,134 equity shares of Vipul Limited on
June 28, 2024.

You are requested to take note of the above disclosure.

Thanking You,



(Punit Beriwal)
Promoter-Vipul Limited
Encl: as stated above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Vipul Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | MR. PUNIT BERIWALA | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition / sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | 3,08,35,000 | 21.88% | 21.88% |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 3,08,35,000 | 21.88% | 21.88% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 55,96,134 | 3.97% | 3.97% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 55,96,134 | 3.97% | 3.97% |

Punit Beriwala

| | | | |
|--|---|--------|--------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| b) Shares encumbered with the acquirer | 2,52,38,866 | 17.91% | 17.91% |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 2,52,38,866 | 17.91% | 17.91% |
| Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 28.06.2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | INR 14,90,59,480 consisting of 14,90,59,480 Equity Shares of INR 1 each/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | INR 14,90,59,480 consisting of 14,90,59,480 Equity Shares of INR 1 each/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | INR 14,90,59,480 consisting of 14,90,59,480 Equity Shares of INR 1 each/- | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: Percentage of Shareholding is based on paid - up capital of the Company i.e. 140959480. Listing of 20975000 equity shares are in the process of listing at BSE Limited & National Stock Exchange of India Limited


Signature of the acquirer / seller / Authorised Signatory

Place: New Delhi

Date: 29.06.2024