

JANUARY 24, 2023

Ravi Agrawal
Gangotri Bungalow,
Mangal Kiran Society Iris Park,
Juhu, Mumbai – 400 049

BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Re: Disclosure of release of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE – AJANTPHARM 532331 & NSE – AJANTPHARM EQ)

This is to inform that myself, promoter of Ajanta Pharma Limited (the Company), have released the pledge on 15,26,480 shares of the Company. The reason for release is due to debt repayment.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,
Yours faithfully,
For **Ravi Agrawal Trust**



Ravi Agrawal
Trustee
Mumbai
c.c.:



The Company Secretary
Ajanta Pharma Limited
"Ajanta House",
Charkop, Kandivli (West)
Mumbai – 400 067

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares)

| Name of the Target Company (TC): Ajanta Pharma Limited | | Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE | | Date of reporting: 24.01.23 | | Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked: Ravi P Agrawal, Trustee Ravi Agrawal Trust | | Name of the promoter(s) or PACs with him(*) | | Name of the promoter(s) or PACs with him(*) | | Name of the promoter(s) or PACs with him(*) | | Name of the promoter(s) or PACs with him(*) | | Name of the promoter(s) or PACs with him(*) | | Name of the promoter(s) or PACs with him(*) | | Name of the promoter(s) or PACs with him(*) | | | |
|---|-------------|---|------|--|---------|---|--------|--|-----------|--|--|---|-------|---|---|---|---|---|---|---|---|--------------------------|---|
| Name of the promoter(s) or PACs with him(*) | | Promoter holding already encumbered (2) | | Promoter holding in the target company (1) | | Type of event (creation/release/ invocation) | | Date of event (creation/release/ invocation) | | Type of encumbrance (pledge/lien/no disposal/ undertaking/ others) | | Reasons for encumbrance ** | | Number | | % of total share capital | | Name of the entity in whose favor shares encumbered *** | | Number | | % of total share capital | |
| Gabs Investments Pvt Ltd | 1,25,88,393 | - | - | 9.83 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yogesh M Agrawal, trustee Yogesh Agrawal Trust | 1,85,70,393 | - | - | 14.49 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mannalal B Agrawal | 0 | - | - | 0.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh M Agrawal, trustee Rajesh Agrawal Trust | 1,85,70,393 | - | - | 14.49 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ravi P Agrawal, trustee Ravi Agrawal Trust | 1,66,90,321 | 80,72,500 | 6.30 | 13.03 | Release | 20.01.23 | Pledge | Debt Repayment | 12,05,230 | 0.94% | Lender- Tata Capital Financial Private Ltd, Trustee- Stockholding Corporation of India Pvt Ltd | 68,67,270 | 5.36% | | | | | | | | | | |
| Ravi P. Agrawal | 2,85,000 | - | - | 0.22 | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| Aayush M Agrawal, trustee Aayush Agrawal Trust | 1,45,13,741 | 39,38,207 | 3.07 | 11.33 | Release | 23.01.23 | Pledge | Debt Repayment | 3,21,250 | 0.25% | Lender- Tata Capital Financial Private Ltd, Trustee- Stockholding Corporation of India Pvt Ltd | 65,46,020 | 5.11% | | | | | | | | | | |
| Aayush M. Agrawal | 30,000 | - | - | 0.02 | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal | 34,49,778 | - | - | 2.69 | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| | | | | | | | | | | | | 39,38,207 | 3.07 | | | | | | | | | | |

Signature of the Authorised Signatory

Date: 24.01.23

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

