

**Puthan N C Menon**  
394, Al Thanyah Fourth, Premise number: 394063740,  
Dubai, UAE, PO Box 52687

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To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: SOBHA**

The Manager  
Listing and Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400001  
**Scrip Code: 532784**

Dear Sirs,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the conversion of partly paid equity shares into fully paid equity shares of Sobha Limited.

Kindly treat the same as compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and oblige.

Yours sincerely,



**Puthan NC Menon**

Date: 05/02/2025

Place: Dubai

**CC:**

The Company Secretary  
Sobha Limited  
Sarjapur - Marthahalli Outer Ring Road (ORR),  
Devarabisanahalli, Bellandur Post,  
Bangalore - 560103

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SOBHA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of the Acquirer – 1. Mr. Puthan N C Menon 2. Mrs. Sobha Menon 3. Mr. Ravi PNC Menon 4. Mr. P N Haridas 5. Mrs. Sudha Menon		
Whether the acquirer belongs to the Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total Share/voting Capital wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, the holding of the acquirer:</b>			
a) Shares carrying voting rights	56,444,703	52.77	52.77
<b>1. Mr. Puthan N C Menon</b>	20,036,566	18.73	18.73
<b>2. Mrs. Sobha Menon</b>	32,761,059	30.63	30.63
<b>3. Mr. Ravi PNC Menon</b>	3,596,301	3.36	3.36
<b>4. Mr. P N Haridas</b>	50,744	0.05	0.05
<b>5. Mrs. Sudha Menon</b>	33	0.00	00
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal—undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	56,444,703	52.77	52.77

<b>Conversion of partly paid Equity shares into Fully paid equity shares:</b>			
<b>***Details of acquisition / <del>disposal</del>/Pledge</b>			
a) Shares carrying voting rights acquired			
<b>1. Mr. Puthan N C Menon</b>	2,408,253	2.25	2.25
<b>2. Mrs. Sobha Menon</b>	4,034,639	3.77	3.77
<b>3. Mr. Ravi PNC Menon</b>	410,371	0.38	0.38
<b>4. Mr. P N Haridas</b>	5,744	0.01	0.01
<b>5. Mrs. Sudha Menon</b>	3	0.00	0.00
b) VRs sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	N.A.	N.A.	N.A.
d) Shares encumbered / <del>invoked</del> /released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	6,859,010	6.41	6.41
<b>After the Conversion of partly paid Equity shares into Fully paid equity shares:</b>			
<b>After the acquisition, the holding of the acquirer:</b>			
a) Shares carrying voting rights	56,444,703	52.77	52.77
<b>1. Mr. Puthan N C Menon</b>	20,036,566	18.73	18.73
<b>2. Mrs. Sobha Menon</b>	32,761,059	30.63	30.63
<b>3. Mr. Ravi PNC Menon</b>	3,596,301	3.36	3.36
<b>4. Mr. P N Haridas</b>	50,744	0.05	0.05
<b>5. Mrs. Sudha Menon</b>	33	0.00	0.00
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after the acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	56,444,703	52.77	52.77
Mode of acquisition ( <del>e.g. open market / off-market / public issue / rights issue /</del>	Equity shares that were issued on a partly paid basis pursuant to the rights issue in July 2024		

preferential allotment / inter-se transfer etc./ pledge creation)	have now been converted into fully paid-up equity shares.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, Pledge creation	Equity shares that were issued on a partly paid basis pursuant to the rights issue in July 2024 have now been converted into fully paid-up equity shares.
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,069,538,340 divided into 94,845,853 fully paid-up equity shares of face value Rs. 10 each and 12,107,981 rights equity shares of face value Rs. 10 each (partly paid-up of Rs. 5).
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,069,538,340 divided into 10,68,96,103 fully paid-up equity shares of face value Rs. 10 each and 57,731 rights equity shares of face value Rs. 10 each (partly paid-up of Rs. 5).
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,069,538,340 divided into 10,68,96,103 fully paid-up equity shares of face value Rs. 10 each and 57,731 rights equity shares of face value Rs. 10 each (partly paid-up of Rs. 5).

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Disclosure is being made on the basis of Conversion of partly paid Equity shares into Fully paid equity shares.

(On behalf of himself and other Acquirers)



**Puthan N C Menon**

Place: 05.02.2025

Date: Dubai