



## DSJ Keep Learning Limited

FORMERLY KNOWN AS DSJ COMMUNICATIONS LIMITED  
CIN: L80100MH1989PLC054329

14<sup>th</sup> August, 2024

To  
**Listing Compliance Department,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 526677

To  
**Listing Compliance Department,  
National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Symbol: **KEEPLEARN**

**Statement of deviation or variation in the use of proceeds of Rights Issue pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of the proceeds, from the objects stated in the letter of offer dated 13<sup>th</sup> May, 2024 for Rights Issue of the Company. A statement of deviations, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For DSJ Keep Learning Limited  
(Formerly known as DSJ Communications Limited)**

**Pranav Padode  
Wholetime Director & CEO  
DIN: 08658387**

**Encl: As above**

**Statement of Deviation/Variation in utilisation of funds raised through Right Issue:**

|   |                             |
|---|-----------------------------|
| Name of the listed entity   | DSJ Keep Learning limited   |
| Mode of funds raising   | Right Issue                 |
| Date of raising funds   | 14 <sup>th</sup> June, 2024 |
| Amount raised   | Rs 681.24 lakhs             |
| Report filed for the quarter ended  | 30 <sup>th</sup> June, 2024 |
| Monitoring Agency   | Not Applicable              |
| Monitoring Agency Name, if applicable   | Not Applicable              |
| Is there a deviation/variation in the use of funds raised   | No                          |
| If yes, whether the same is pursuant to change in terms of a contract or Not applicable objects, which was approved by the shareholders | Not Applicable              |
| If yes, date of shareholders approval   | Not Applicable              |
| Explanation for the Deviation / Variation   | Not Applicable              |
| Comments of the Audit Committee after review  | No comments                 |
| Comments of the Auditors, if any  | No comments                 |

**Objects for which funds have been raised and where there has been a deviation, in the following table.**

| Original Object  | Modified object if any | Original Allocation | Modification in allocation if any | Funds utilised  | Amount of deviation/Variation according to the applicable object | Remarks if any |
|--|------------------------|---------------------|-----------------------------------|-----------------|--|----------------|
| Repayment or prepayment, in full or in part, of unsecured Loan availed by our Company from our Promoter Group Entity | Not Applicable         | Rs 190.00 lakhs     | Not Applicable                    | Rs 190.00 lakhs | Nil  |                |
| Meet cost of software development expenses   | Not Applicable         | Rs 210.00 lakhs     | Not Applicable                    | Nil             | Nil  |                |
| Meet cost of program delivery & management services  | Not Applicable         | Rs 190.00 lakhs     | Not Applicable                    | Nil             | Nil  |                |
| General Corporate Purpose  | Not Applicable         | Rs 31.60 lakhs      | Not Applicable                    | Nil             | Nil  |                |

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document that is prospectus, letter of offer, etc.

**For DSJ Keep Learning Limited  
(Formerly known as DSJ Communications Limited)**

**Pranav Padode  
Wholtime Director & CEO  
DIN: 08658387**