



3M India Limited
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www.3M.com/in

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

February 7, 2025

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Pursuant to Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant stock exchanges circulars, please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking you
Yours faithfully
For 3M India Limited

Pratap Rudra Bhuvanagiri
Company Secretary & Compliance Officer

Encl: as above



3M INDIA LIMITED

Regd Office: Plot No. 48-51, Electronics City, Hosur Road, Bengaluru - 560100
 CIN:L31300KA1987PLC013543 | Website: www.3m.com/in | Email: investorhelpdesk.in@mmm.com

Extract of the Financial Results for the quarter and nine months ended 31 December 2024

(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	3 months ended	9 months ended	3 months ended	12 months ended
	31 December 2024	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Audited
Total income from operations (including other income)	110,677.92	330,407.53	102,218.31	426,765.33
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	15,410.69	54,818.12	18,122.61	78,121.42
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	15,410.69	54,818.12	18,122.61	78,121.42
Net Profit for the period after tax	11,376.60	40,469.63	13,523.69	58,341.68
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income/ (loss) (after tax)]	11,100.41	40,126.78	13,271.82	58,208.36
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)				213,563.83
Earnings per share (in Rs.) (of Rs. 10/- each)				
a) Basic (in Rs.)	100.99	359.25	120.05	517.90
b) Diluted (in Rs.)	100.99	359.25	120.05	517.90

Notes:

- The above unaudited financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 07 February 2025.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch) ('the Scheme') with retrospective appointed date of 1 April 2023. Accordingly, the corresponding amounts for the quarter and nine months ended 31 December 2023 and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 - 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled.
- The above is an extract of the detailed format for the unaudited financial results for the quarter and nine months ended 31 December 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter and nine months ended 31 December 2024 are available on the Stock Exchange websites viz. www.bseindia.com, www.nseindia.com and on the Company's website (https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/). The same can be accessed by scanning the QR code provided below.

QR CODE

For and on behalf of the Board
3M India Limited

Ramesh Ramadurai
Managing Director
Place: Bengaluru
Date: 07 February 2025



3M INDIA LIMITED
REGD OFFICE: PLOT NO. 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2024

Sl No	Particulars	Rs. in Lakhs (except in respect of item 12)					
		3 months ended 31 December 2024 (Unaudited)	3 months ended 30 September 2024 (Unaudited)	3 months ended 31 December 2023 (Unaudited) (refer note 5)	9 months ended 31 December 2024 (Unaudited) (refer note 5)	9 months ended 31 December 2023 (Unaudited) (refer note 5)	12 months ended 31 March 2024 (Audited) (refer note 5)
1	Income						
	(a) Revenue from operations	108,994.96	111,080.30	100,564.43	324,732.36	309,481.61	418,936.24
	(b) Other income	1,682.96	1,816.57	1,653.88	5,675.17	4,811.09	7,829.09
	Total income	110,677.92	112,896.87	102,218.31	330,407.53	314,292.70	426,765.33
2	Expenses						
	(a) Cost of materials consumed	49,008.07	45,276.50	39,759.05	137,676.97	118,544.03	159,946.30
	(b) Purchases of stock-in-trade	15,463.13	25,802.92	17,611.73	62,129.66	63,201.05	85,928.13
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,235.05	(3,819.01)	2,189.24	(5,590.81)	3,791.40	4,848.31
	(d) Employee benefit expenses	11,086.42	10,775.00	9,581.53	32,521.77	29,961.40	39,184.88
	(e) Finance costs	279.03	439.85	76.73	985.64	247.17	321.65
	(f) Depreciation and amortisation expense	1,401.40	1,398.90	1,312.58	4,158.30	3,993.81	5,293.56
	(g) Other expenses	15,794.13	14,711.79	13,564.84	43,707.88	39,513.78	53,121.08
	Total expenses	95,267.23	94,585.95	84,095.70	275,589.41	259,252.64	348,643.91
3	Profit before exceptional items and tax (1-2)	15,410.69	18,310.92	18,122.61	54,818.12	55,040.06	78,121.42
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	15,410.69	18,310.92	18,122.61	54,818.12	55,040.06	78,121.42
6	Tax expense:						
	(a) Current tax	4,032.14	4,689.30	4,543.95	14,079.07	13,955.02	19,789.77
	(b) Deferred tax	1.95	243.54	54.97	269.42	28.68	(10.03)
	Total	4,034.09	4,932.84	4,598.92	14,348.49	13,983.70	19,779.74
7	Profit after tax (5-6)	11,376.60	13,378.08	13,523.69	40,469.63	41,056.36	58,341.68
8	Other comprehensive income/ (loss) (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss						
	(a) Remeasurements of net defined benefit liability	(369.09)	(44.54)	(336.59)	(458.17)	(309.23)	(178.16)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	92.90	11.21	84.72	115.32	77.84	44.84
	Total other comprehensive income/ (loss) (net of tax)	(276.19)	(33.33)	(251.87)	(342.85)	(231.39)	(133.32)
9	Total comprehensive income (7+8)	11,100.41	13,344.75	13,271.82	40,126.78	40,824.97	58,208.36
10	Paid up equity share capital (face value of Rs. 10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity	-	-	-	-	-	213,563.83
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters)						
	(a) Basic	100.99	118.76	120.05	359.25	364.46	517.90
	(b) Diluted	100.99	118.76	120.05	359.25	364.46	517.90

Notes:

- The above financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 07 February 2025
- The above statement of the Company has been reviewed by the Statutory Auditors and they have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has no subsidiary/ associate/ joint venture company(ies) as on 31 December 2024.
- The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch) ('the Scheme') with retrospective appointed date of 1 April 2023. Accordingly, the corresponding amounts for the quarter and nine months ended 31 December 2023 and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 - 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled. The effect of amalgamation on the amount of the revenue and profit and loss published in previous periods are as shown below.

Particulars	3 months ended 31 December 2023 (Unaudited)	9 months ended 31 December 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Revenue from operations			
As published in previous quarters	94,177.34	289,404.39	392,676.43
As restated for the effect of merger	100,564.43	309,481.61	418,936.24
Profit before tax			
As published in previous quarters	16,702.46	50,306.48	71,830.60
As restated for the effect of merger	18,122.61	55,040.06	78,121.42
Profit after tax			
As published in previous quarters	12,456.74	37,503.33	53,627.17
As restated for the effect of merger	13,523.69	41,056.36	58,341.68





3M INDIA LIMITED
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India

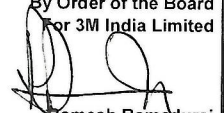
Tele: +91 80 2223 1414
CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED REGD OFFICE: PLOT NO. 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100 SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024						
Particulars	(Rs. in Lakhs)					
	3 months ended 31 December 2024 (Unaudited)	3 months ended 30 September 2024 (Unaudited)	3 months ended 31 December 2023 (Unaudited)	9 months ended 31 December 2024 (Unaudited)	9 months ended 31 December 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Segment revenue						
(a) Safety & Industrial	33,409.97	36,042.83	33,895.61	103,240.87	99,990.00	133,328.70
(b) Transportation & Electronics	43,547.74	38,534.68	39,463.37	121,638.33	119,850.23	164,940.62
(c) Health Care	19,874.82	23,232.43	16,133.66	63,149.15	55,508.67	76,092.59
(d) Consumer	11,411.30	12,474.95	10,551.60	34,765.38	32,594.55	42,795.93
(e) Others	751.13	795.41	520.19	1,938.63	1,538.16	1,778.40
Revenue from operations	108,994.96	111,080.30	100,564.43	324,732.36	309,481.61	418,936.24
Segment results						
(a) Safety & Industrial	2,262.29	3,488.98	4,694.98	9,978.66	12,432.93	17,784.34
(b) Transportation & Electronics	6,871.12	6,042.56	8,874.28	21,395.72	26,413.88	36,686.22
(c) Health Care	3,009.61	5,040.04	653.17	12,367.15	4,653.03	7,276.72
(d) Consumer	1,419.64	2,238.93	2,168.65	5,613.48	6,341.88	8,103.87
(e) Others	444.10	123.69	154.38	773.58	634.42	762.83
Total	14,006.76	16,934.20	16,545.46	50,128.59	50,476.14	70,613.98
Less: Finance costs	279.03	439.85	76.73	985.64	247.17	321.65
Add: Unallocable income	1,682.96	1,816.57	1,653.88	5,675.17	4,811.09	7,829.09
Profit before tax	15,410.69	18,310.92	18,122.61	54,818.12	55,040.06	78,121.42
Segment assets						
(a) Safety & Industrial	53,358.32	58,115.21	51,133.85	53,358.32	51,133.85	54,101.39
(b) Transportation & Electronics	71,951.70	66,070.14	60,070.61	71,951.70	60,070.61	66,301.65
(c) Health Care	25,371.80	32,871.73	22,849.92	25,371.80	22,849.92	27,018.43
(d) Consumer	11,826.79	12,780.68	10,306.70	11,826.79	10,306.70	9,681.47
(e) Unallocated	130,383.39	105,363.79	160,264.04	130,383.39	160,264.04	167,719.42
Total segment assets	292,892.00	275,201.55	304,625.12	292,892.00	304,625.12	324,822.36
Segment liabilities						
(a) Safety & Industrial	27,013.09	26,048.38	27,964.10	27,013.09	27,964.10	30,492.10
(b) Transportation & Electronics	25,995.83	23,601.46	29,136.38	25,995.83	29,136.38	31,933.07
(c) Health Care	14,074.97	13,196.43	15,122.37	14,074.97	15,122.37	16,345.17
(d) Consumer	5,818.85	5,311.00	6,246.21	5,818.85	6,246.21	6,185.10
(e) Unallocated	42,337.87	40,493.30	28,849.13	42,337.87	28,849.13	25,176.58
Total segment liabilities	115,240.62	108,650.57	107,318.19	115,240.62	107,318.19	110,132.02

Notes:

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'
- Segment Reporting in the above financial results Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these above financial results are consistently applied to record revenue and expenditure in individual segments

By Order of the Board
for 3M India Limited


Ramesh Ramadurai
Managing Director

Place: Bengaluru
Date: 07 February 2025



Limited Review Report on unaudited financial results of 3M India Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of 3M India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Umang Banka

Partner

Bengaluru

07 February 2025

Membership No.: 223018

UDIN:25223018BMLCUS1004



B: STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. :

Not Applicable.

C: FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Not Applicable.

D: FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):

Not Applicable.

E: STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER):

Not Applicable.