

December 22, 2024

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102
Debt Security Code: 975156

Symbol "BALLARPUR"

Dear Sir,

Sub: Voting Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

This is in continuation with our letter dated November 19, 2024, seeking approval of members of the Company through remote e-voting in respect of the items set out in the Postal Ballot Notice dated November 19, 2024 ("Notice").

In this regard, pursuant to Regulation 44(3) of SEBI LODR Regulations read with Circular No. CIR/CFD/CMD/8/2015 ("Circular") dated November 04, 2015, please find attached herewith the following documents:

- A. Results of voting of the Members of the Company as **Annexure A**; and
- B. Scrutinizer's Report dated December 22, 2024 pursuant to Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as **Annexure B**.

The resolutions mentioned in the Notice have been approved and passed with requisite majority as on December 19, 2024, which was the last date for remote e-voting.

The voting results and scrutinizer's report also be uploaded on the Company's website <https://www.biltpaper.in> and website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com; National Stock Exchange of India Limited (NSE) at <https://www.nseindia.com> and also on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com.

This is for your information and records

Thanking you,

Yours faithfully,
For **Ballarpur Industries Limited**

Punit A. Bajaj
Company Secretary
Memb. No.: A58392



CIN: L21010MH1945PLC010337

Regd Address: 602, 6th Floor, Boston House, Suren Road, Andheri East, Mumbai - 400 093. Maharashtra, India

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General information about company

Scrip code	500102
NSE Symbol	BALLARPUR
MSEI Symbol	NOTLISTED
ISIN	INE294A01028
Name of the company	BALLARPUR INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-12-2024
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	VIRAL SANGHAVI
Firms Name	VIRAL SANGHAVI & ASSOCIATES
Qualification	CS
Membership Number	10331
Date of Board Meeting in which appointed	14-11-2024
Date of Issuance of Report to the company	22-12-2024

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Voting results	
Record date	15-11-2024
Total number of shareholders on record date	67153
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reclassification of Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		28050000	28050000	100.0000	28050000	0	100.0000
Public- Institutions	E-Voting	2212919	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2212919	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	24737081	21527884	87.0268	21523402	4482	99.9792	0.0208
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24737081	21527884	87.0268	21523402	4482	99.9792
Total		55000000	49577884	90.1416	49573402	4482	99.9910	0.0090
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Articles of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		28050000	28050000	100.0000	28050000	0	100.0000
Public- Institutions	E-Voting	2212919	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2212919	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	24737081	21527830	87.0266	21522705	5125	99.9762	0.0238
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24737081	21527830	87.0266	21522705	5125	99.9762
Total		55000000	49577830	90.1415	49572705	5125	99.9897	0.0103
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issue, offer and allot 0.01% Non-Cumulative Non-Convertible Redeemable Preference Shares on private placement basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		28050000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	2212919	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2212919	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	24737081	21527824	87.0265	21522101	5723	99.9734	0.0266
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24737081	21527824	87.0265	21522101	5723	99.9734
Total		55000000	21527824	39.1415	21522101	5723	99.9734	0.0266
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	28050000
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Runel Saxena (DIN: 10424170) as a Non-Executive Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100.0000	28050000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		28050000	28050000	100.0000	28050000	0	100.0000
Public-Institutions	E-Voting	2212919	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2212919	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	24737081	21527824	87.0265	21523459	4365	99.9797	0.0203
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24737081	21527824	87.0265	21523459	4365	99.9797
Total		55000000	49577824	90.1415	49573459	4365	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Scrutinizer Report on E-Voting in Respect of Resolutions Proposed through Postal Ballot
[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Ballarpur Industries Limited
602, Boston House,
Suren Road, Andheri East,
Mumbai – 400 093

Dear Sir,

Sub.: - Scrutinizer's Report on E-Voting and Postal Ballot process conducted pursuant to provisions of Sections 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

I, CS Viral Sanghavi, Practising Company Secretary (Membership No. FCS 10331 & CP No. 9035) appointed as the scrutinizer by the Board of Directors of "**Ballarpur Industries Limited**" (CIN: **L21010MH1945PLC010337**) ("**the Company**") for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Wednesday, November 20, 2024 at 9.00 a.m. (IST) and ended on Thursday, December 19, 2024 at 5.00 p.m. (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Circulars and Notifications issued thereunder (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Postal Ballot Notice (the "Notice") of the Company dated November 19, 2024.

1. In terms of the general circulars, no physical ballot forms were dispatched by the company and the votes were cast using remote e-voting facility only.
2. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
3. The Company appointed National Securities Depository Limited ("NSDL") as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.



4. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities.
5. The Company had completed dispatch on November 19, 2024, of the Postal Ballot Notice dated November 19, 2024 by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from the Depositories as on Friday, November 15, 2024 (Cut-off date), for seeking their approval of the Resolution(s) as per Notice.
6. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
7. The voting rights were reckoned as on Cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot through remote e-voting.
8. In accordance with the Notice, the e-voting was started at 09:00 AM on Wednesday, November 20, 2024 and ends at 5.00 PM on Thursday, December 19, 2024 (Voting Period).
9. After the time fixed for closing of the Postal Ballot E-Voting process, i.e., on Thursday, December 19, 2024 after 5:00 p.m., (1ST), I had unblocked the votes and downloaded the data of E-voting from NSDL website. The Report was tabulated and the data reading the final E-voting was diligently scrutinized.
10. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
11. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. {www.evoting.nsdl.com} and based on such reports generated, the result of the remote e-voting through Postal Ballot is as under:
 - a. Resolution 1 - Special Resolution for Reclassification of Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company



(i) Voted **in favour** of the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
252	49573402	99.99

(ii) Voted **against** the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
33	4482	0.01

(iii) **Invalid** votes:

Number of members voted through e-voting means	Number of votes cast by them
-	-

b. Resolution 2 – Special Resolution for alteration of Articles of Association of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
249	49572705	99.99

(ii) Voted **against** the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
34	5,125	0.01

(iii) **Invalid** votes:

Number of members voted through e-voting means	Number of votes cast by them
-	-

c. Resolution 3 – Special Resolution for issue, offer and allot 0.01% Non-Cumulative Non-Convertible Redeemable Preference Shares on private placement basis.



(i) Voted **in favour** of the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
247	21522101	99.97

(ii) Voted **against** the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
34	5723	0.01

(iii) **Invalid** votes:

Number of members voted through e-voting means	Number of votes cast by them
1	28050000

d. Resolution 4 – Special Resolution for appointment of Ms. Runel Saxena (DIN: 10424170) as a Non-Executive Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
253	49573459	99.99

(ii) Voted **against** the resolution:

Number of members voted through e-voting means	Number of votes cast by them	% of total number of valid votes cast
29	4365	0.01

(iii) **Invalid** votes:

Number of members voted through e-voting means	Number of votes cast by them
-	-

12. The relevant records, as applicable, have been sealed and handed over to the Company Secretary /Director authorized by the Board for safekeeping.



Note:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has been treated as invalid in the above results

Thanking you,

Yours faithfully,

For, **Viral Sanghavi & Associates**
Practicing Company Secretaries
Firm Reg No : 3130



Viral Sanghavi
CS Viral Sanghavi
Proprietor

M No. FCS 10331 CP 9035
Peer Review No : 2531/2022
UDIN: F010331F003460074

Signed at Jamnagar on this 22nd December, 2024



Submitted to the Chairman of the Company
Through Company Secretary