

VIPIN SHARMA

Address: 152, Shivani Apartments, Plot No 63, I.P. Extension,
Patparganj, East Delhi, India -110092

September 14, 2024

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata -700 001

Name of Scrip: Elitecon International Limited
Scrip Code: **539533**

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Please find attached the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 for proposed acquisition of 87,500 (7.23%) Equity Shares from DUC Education Foundation “Trust” represented by its settlor Mr. Dina Nath Chugh, by way of inter-se transfer between the Promoters of Elitecon International Limited (“the Company”), details herein below:

Proposed date of transaction	Name of the person (belonging to promoter group)-Transferor	Name of the person (belonging to promoter group)-Transferee	No. of Shares	Percentage of holding
July 12, 2024	DUC Education Foundation “Trust” represented by its settlor Mr. Dina Nath Chugh	Mr. Vipin Sharma	87,500	7.23%

Consequent to the above transaction shareholding of Mr. Vipin Sharma in the Company will increase from 6,70,000 Equity Shares (55.37%) to 7,57,500 Equity Shares (62.60%). Please note that this transaction, being inter-se transfer of Equity Shares amongst the Promoters of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Kindly take the same on your record and acknowledge the receipt of the same.

You are requested to take the above on record.

Thanking You,

Yours Sincerely

(VIPIN SHARMA)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s Elitecon International Limited
2.	Name of the acquirer(s)	Mr. Vipin Sharma
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	DUC Education Foundation “Trust” represented by its settlor Mr. Dina Nath Chugh
	b. Proposed date of acquisition	July 12, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	87,500
	d. Total shares to be acquired as % of share capital of TC	7.23%
	e. Price at which shares are proposed to be acquired	10.50
	f. Rationale, if any, for the proposed transfer	N.A.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable, as the Equity Shares of the Company are not frequently traded.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, as the transfer had been done on the last traded price as on March 16, 2021 available on the website of BSE Limited.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, as the transfer had been done on the last traded price as on March 16, 2021 available on the website of BSE Limited.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions has been complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*) Mr. Vipin Sharma	6,70,000	55.37%	7,57,500	62.60%
	b	Seller (s) DUC Education Foundation “Trust” represented by its settlor Mr. Dina Nath Chugh	87,500	7.23%	0	0

VIPIN SHARMA Digitally signed
by VIPIN SHARMA
Date: 2024.09.14
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(VIPIN SHARMA)

Date: September 14, 2024

Place: New Delhi